MEMORANDUM

TO: Alexis Zack, Municipal Treasurer  
FROM: Michael T. Bono, Executive Director, SID  
DATE: April 21, 2021  
RE: Request for July 1, 2021 through June 30, 2022  
SID Annual Budget

| CITY REVENUE | $189,774.50  |
| Surplus 2021  | $137,000.00  |
| Total         | $326,774.50  |

**SID BUDGET 2021-2022**

**SALARY & WAGES**
- Director Salary: $40,000.00
- Secretary: $6,000.00
- Office Manager: $24,000.00
- Total: $70,000.00

**PURCHASE OF SERVICES**
- Telephone Reimbursement: $1,800.00
- Insurances: $1,200.00
- Professional Services (Lawyer, Account, Audit): $15,000.00
- Total: $18,000.00

**MARKETING & SUPPLIES**
- Office Supplies: $3,000.00
- Advertising/Marketing: $15,000.00
- Signs for New Businesses: $1,300.00
- Total: $19,300.00

**LEASE 403 N. WOOD AVE.**
- Yearly Lease Payments: $19,200.00
- Copy Machine Lease: $1,500.00
- Utilities: PSE&G, Comcast: $9,000.50
- Total: $29,700.50

**SPECIAL PROJECTS**
- Comedy Show/Concert/ Farmers Market: $27,274.00
- New Signage for SID District: $20,000.00
- Banners: $20,000.00
- Wood Ave. Re-Design: $100,000.00
- Multi-Cultural Fall Festival: $22,500.00
- Total: $189,774.00

**TOTAL** $326,774.50