

# MEMORANDUM

**TO:** Alexis Zack, Municipal Treasurer  
**FROM:** Michael T. Bono, Executive Director, SID  
**DATE:** April 21, 2021  
**RE:** Request for July 1, 2021 through June 30, 2022  
SID Annual Budget

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<b>CITY REVENUE</b>	<b>\$189,774.50</b>
<b>Surplus 2021</b>	<b><u>\$137,000.00</u></b>
<b>Total</b>	<b>\$326,774.50</b>

## **SID BUDGET 2021-2022**

### **SALARY & WAGES**

Director Salary	\$ 40,000.00
Secretary	\$ 6,000.00
Office Manager	<u>\$ 24,000.00</u>
	<b>\$ 70,000.00</b>

### **PURCHASE OF SERVICES**

Telephone Reimbursement	\$ 1,800.00
Insurances	\$ 1,200.00
Professional Services (Lawyer, Account, Audit)	<u>\$ 15,000.00</u>
	<b>\$ 18,000.00</b>

### **MARKETING & SUPPLIES**

Office Supplies	\$ 3,000.00
Advertising/Marketing	\$ 15,000.00
Signs for New Businesses	<u>\$ 1,300.00</u>
	<b>\$ 19,300.00</b>

### **LEASE 403 N. WOOD AVE.**

Yearly Lease Payments	\$ 19,200.00
Copy Machine Lease	\$ 1,500.00
Utilities: PSE&G, Comcast	<u>\$ 9,000.50</u>
	<b>\$ 29,700.50</b>

### **SPECIAL PROJECTS**

Comedy Show/Concert/ Farmers Market	\$ 27,274.00
New Signage for SID District	\$ 20,000.00
Banners	\$ 20,000.00
Wood Ave. Re-Design	\$100,000.00
Multi-Cultural Fall Festival	<u>\$ 22,500.00</u>
	\$189,774.00

<b>TOTAL</b>	<b><u>\$326,774.50</u></b>
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