Report of Audit

on the

Financial Statements

of the

City of Linden

in the

County of Union
New Jersey

for the

Year Ended
December 31, 2019

CITY OF LINDEN

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CITY OF LINDEN

PART I

INDEPENDENT AUDITOR'S REPORT ON
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AND SUPPLEMENTARY SCHEDULES AND DATA

FINANCIAL STATEMENTS - REGULATORY BASIS - ALL FUNDS

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SUPPLEMENTARY SCHEDULES - ALL FUNDS

YEAR ENDED DECEMBER 31, 2019 AND 2018

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members
of the City Council
City of Linden
County of Union
Linden, New Jersey 08807

Report on the Financial Statements

We have audited the accompanying balance sheets - regulatory basis of the various individual funds and account group of the City of Linden, as of December 31, 2019 and 2018, the related statement of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis and statement of expenditures - regulatory basis of the various individual funds for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City's regulatory financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these regulatory financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"), and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB Circular 15-08 "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid." and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards and provisions require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the regulatory financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the regulatory financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S Generally Accepted Accounting Principles

As described in Note 1 of the regulatory financial statements, the regulatory financial statements are prepared by the City of Linden on the basis of the financial reporting provisions prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the various individual funds and account group of the City of Linden as of December 31, 2019 and 2018, or the results of its operations and changes in fund balance for the years then ended of the revenues or expenditures for the year ended December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the regulatory financial statements referred to above present fairly, in all material respects, the regulatory basis balances sheets of the various individual funds and account group as of December 31, 2019 and 2018, the regulatory basis statement of operations and changes in fund balance for the years then ended and the regulatory basis statement of revenues and expenditures and changes in fund balance for the year ended December 31, 2019 in accordance with the basis of financial reporting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Linden's regulatory financial statements. The supplementary information, schedules and data listed in the table of contents as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and schedule of expenditures of federal awards, as required by the Uniform Guidance and the schedule of state financial assistance as required by New Jersey's OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid," are presented for purposes of additional analysis and are not a required part of the regulatory financial statements.

The supplemental information, schedules and data listed above and also listed in the table of contents are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the regulatory financial statements. Such information has been subjected to the auditing procedures applied in the audit of the regulatory financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory financial statements or to the regulatory financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information, schedule and data listed in the table of contents, schedule of expenditures of federal awards, and schedules of state financial assistance as required by the Uniform Guidance and New Jersey's OMB Circular 15-08, Single Audit Policy for recipients of Federal Grants, State grants and State Aid", are fairly stated, in all material respects, in relation to the regulatory financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2020 on our consideration of the City of Linden's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Linden's internal control over financial reporting and compliance.

Suplee, Clooney & Company

CERTIFIED PUBLIC ACCOUNTANTS

Wm. M. Kanely

REGISTERED MUNICIPAL ACCOUNTANT NO. 419

June 29, 2020

CURRENT FUND

"A"
SHEET#1

CITY OF LINDEN

CURRENT FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2019	BALANCE DECEMBER 31, 2018
A S S E T S			
Current Fund			
Cash	A-4	$ 31,546,205.40	$ 29,946,877.50
Cash - Change Fund	A-12	1,200.00	1,200.00
		$ 31,547,405.40	$ 29,948,077.50
Receivables with Full Reserves:			
Delinquent Property Taxes Receivable	A-7	$ 2,324,109.23	$ 2,447,490.33
Tax Title Liens Receivable	A-8	7,499,049.74	6,913,357.19
Property Acquired for Taxes - Assessed Value	A-15	1,258,342.50	1,258,342.50
Municipal Charges Receivable	A-23	13,582.20	7,703.17
Garbage Charges Receivable	A-24	1,220.50	1,220.50
Revenue Accounts Receivable	A-10	65,079.62	63,070.21
Interfunds Receivable	A-13	11,673.42	10,311.14
	A	$ 11,173,057.21	$ 10,701,495.04
		$ 42,720,462.61	$ 40,649,572.54
Grant Fund:			
Cash	A-4	$ 238,663.44	$ 1,541,614.88
Grants Receivable	A-25	425,543.46	495,256.84
		$ 664,206.90	$ 2,036,871.72
		$ 43,384,669.51	$ 42,686,444.26

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2019	BALANCE DECEMBER 31, 2018
Liabilities:			
Appropriation Reserves	A-3:A-11	$ 8,400,929.49	$ 7,252,752.14
Accounts Payable	A-21	2,405,595.69	1,847,632.58
Due State of New Jersey - Senior Citizens and Veterans Deductions	A-6	28,626.79	39,267.36
Prepaid Taxes	A-16	848,791.31	1,493,068.81
Tax Overpayments	A-17	505,583.55	558,552.07
Garbage Charge Overpayments	A-27	3,167.02	3,237.02
County Taxes Payable	A-18	36,883.19	122,179.50
Local School Taxes Payable	A-19	592.02	592.02
Reserve for Sale of Municipal Assets	A-9	55,785.26	55,785.26
Reserve for Uniform Fire Safety Act	A-14	67,287.78	58,008.62
Reserve for Insurance Claim	A-26	11,142.08	11,142.08
Reserve for Fire Insurance	A-28	437,654.87	
Reserve for Tax Appeals - Emergency	A-31	16,837.77	18,142.44
Reserve for Tax Appeals	A-32	611,656.85	250,000.00
Due to Linden-Roselle Sewerage Authority	A-33		10,062.58
Reserve for Premium on Tax Sale	A-29	1,524,150.00	1,622,650.00
Special Improvement District Taxes Payable	A-22	789.88	789.88
		$ 14,955,473.55	$ 13,343,862.36
Reserve for Receivables	A	11,173,057.21	10,701,495.04
Fund Balance	A-1	16,591,931.85	16,604,215.14
		$ 42,720,462.61	$ 40,649,572.54
Grant Fund:			
Reserve for:			
Grants-Appropriated	A-20	633,039.91	1,492,979.61
Encumbrances Payable	A-28	31,166.99	543,892.11
		664,206.90	2,036,871.72
		$ 43,384,669.51	$ 42,686,444.26

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENTS OF OPERATIONS AND CHANGE
IN FUND BALANCE - REGULATORY BASIS

	REF.	YEAR ENDED DECEMBER 31, 2019	YEAR ENDED DECEMBER 31, 2018
REVENUE AND OTHER INCOME REALIZED			
Fund Balance Utilized	A-2	$ 8,100,000.00	$ 7,500,000.00
Miscellaneous Revenue Anticipated	A-2	35,854,535.63	37,446,282.69
Receipts From Delinquent Taxes	A-2	2,396,822.29	1,953,666.03
Receipts From Current Taxes	A-2	184,664,404.04	184,042,570.83
Non-Budget Revenue	A-2	1,954,602.97	1,689,486.49
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	A-11	6,260,561.19	4,516,581.16
Accounts Payable Canceled	A-21	3,589.79	93,204.54
Tax Sale Premiums Canceled	A-29		44,400.00
Reserves Canceled		4,318.87	
Interfunds Returned			1,172.58
Tax Overpayments Canceled	A-17		353.08
Total Income		$ 239,238,834.78	$ 237,287,717.40
EXPENDITURES			
Budget Appropriations:			
Operations Within "CAPS"	A-3	$ 75,591,892.97	$ 75,848,119.52
Deferred Charges and Statutory Expenditures-Municipal	A-3	12,403,045.60	11,125,197.75
Operations Excluded From "CAPS"	A-3	5,672,818.03	4,907,463.79
Capital Improvement Fund	A-3	500,000.00	500,000.00
Municipal Debt Service	A-3	11,067,214.19	10,482,879.69
Deferred Charges	A-3	40,246.82	740,000.00
County Taxes	A-18	31,343,231.61	30,872,618.06
County Share of Added and Omitted Taxes	A-18	36,883.19	122,179.50
Local District School Tax	A-19	94,215,916.00	93,292,230.00
Special Improvement District Tax	A-22	190,190.50	194,266.00
Interfunds Advanced		1,362.28	
Refund of Prior Year Revenue	A-4	88,316.88	126,069.34
Total Expenditures		$ 231,151,118.07	$ 228,211,023.65
Excess in Revenue		$ 8,087,716.71	$ 9,076,693.75
Fund Balance, January 1	A	16,604,215.14	15,027,521.39
		$ 24,691,931.85	$ 24,104,215.14
Decreased by:			
Utilized as Anticipated Revenue	A-1:A-2	8,100,000.00	7,500,000.00
Fund Balance, December 31	A	$ 16,591,931.85	$ 16,604,215.14

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

	REF.	ANTICIPATED BUDGET	SPECIAL N.J.S. 40A:4-87	REALIZED	EXCESS/ DEFICIT
Fund Balance Appropriated	A-1	$ 8,100,000.00		$ 8,100,000.00	
Miscellaneous:					
Licenses:					
Alcoholic Beverage	A-10	$ 62,000.00	$	$ 66,945.00	$ 4,945.00
Other	A-2	93,000.00		88,571.34	(4,428.66)
Fees and Permits:					
Other	A-2	220,000.00		182,780.39	(37,219.61)
Fines and Costs-Municipal Court	A-10	1,099,000.00		1,005,150.46	(93,849.54)
Interest and Costs on Taxes	A-5:A-10	771,900.00		488,450.05	(283,449.95)
Parking Meters - Municipal	A-10	177,000.00		180,441.36	3,441.36
Parking Meters - Railroad Station	A-10	624,000.00		647,861.28	23,861.28
Abandoned Property Registration Fees	A-10	733,000.00		542,000.00	(191,000.00)
Sewer Connection Fee	A-10	825,000.00		161,677.00	(663,323.00)
Energy Receipts Tax	A-10	19,909,229.00		19,909,229.00	
Uniform Construction Code Fees	A-10	1,283,500.00		1,182,355.00	(101,145.00)
Interlocal Agreement- Board of Ed - Nursing	A-10	8,342.00		16,684.00	8,342.00
Interlocal Agreement- Board of Ed - Shared Resource Officer	A-10	109,435.00		164,152.50	54,717.50
Interlocal Agreement- Board of Ed - Law Enforcement Officer	A-10	323,748.00		3,118.75	(320,629.25)
Interlocal Agreement- Board of Ed - Linden Housing Auth. Purch. Agent	A-10	15,000.00		15,000.00	
Interlocal Agreement- Special Improvement District (DPW Laborers)	A-10	31,240.00			(31,240.00)
Suburban Cablevision/Comcast Franchise Fees	A-25	81,894.10		81,894.10	
Municipal Alliance Grant	A-25	32,200.00		32,200.00	
Safe & Secure	A-25	60,000.00		60,000.00	
Recycling Tonnage Grant	A-25	53,865.38		53,865.38	
Greening Union County Shade Tree	A-25		9,400.00	9,400.00	
Clean Communities	A-25		76,374.11	76,374.11	
Drunk Driving Enforcement Fund	A-25		18,297.68	18,297.68	
DWI Grant	A-25		5,947.73	5,947.73	
Drive Sober/ Get Pulled Over	A-25		5,500.00	5,500.00	
ROID - Rec Opportunities for Disabilities	A-25		19,120.00	19,120.00	
Distracted Driving Crackdown	A-25		5,500.00	5,500.00	
Lead Hazard Inspections Grant	A-25		4,000.00	4,000.00	
Click it or Ticket	A-25		5,500.00	5,500.00	
Street Smart Pedestrian Safety	A-25		41,000.00	41,000.00	
Comcast Community Programs Grant	A-25		5,000.00	5,000.00	
Body Armor Replacement Fund	A-25	12,875.82	12,166.90	25,042.72	
Edward Byrne Memorial	A-25	27,125.10		27,125.10	
Airport Rental	A-10	420,000.00		495,493.75	75,493.75
Reimbursement of Benefits from LRSA, Housing Authority & Library	A-10	480,000.00		494,093.88	14,093.88
Verizon Franchise Fees	A-10	115,000.00		121,519.91	6,519.91
Hotel-Motel Tax	A-10	288,000.00		267,056.85	(20,943.15)
Ambulance Billing Fire Department	A-10	733,000.00		627,034.40	(105,965.60)
Life Hazard Use Fees- Uniform Fire Safety Act	A-14	253,166.97		251,514.99	(1,651.98)
Payroll Fees	A-10	240,000.00		394,321.75	154,321.75
East Coast Power (Cogen) Host Community Benefit	A-10	1,857,928.00		1,857,416.00	(512.00)
Cogen VFT Facility Host Community Benefit	A-10	98,955.00		98,885.00	(70.00)
Safety Kleen Host Community Benefit	A-10	123,000.00		123,000.00	
Spectra Energy - Host Community Benefit	A-10	1,947,759.01		1,947,598.64	(160.37)
Juvenile Detention Center Host Community Benefit	A-10	93,904.00		177,600.00	83,696.00
Morris Airport LUR PILOT	A-10	231,504.00		231,392.60	(111.40)
Phillips 66 (Polypropylene Plant) PILOT	A-10	943,127.00		942,617.21	(509.79)
Linden Senior Housing - St. George Ave PILOT	A-10	9,577.00			(9,577.00)
Meridia S. Wood Ave PILOT	A-10	351,329.00		463,141.15	111,812.15
St. Elizabeth Apartments PILOT	A-10	6,448.09		6,298.04	(150.05)
JTG Tower - Linden Housing PILOT	A-10	22,448.00		44,197.89	21,749.89
DPW Sewer Reimbursement Fee Charges	A-10	20,000.00		21,198.05	1,198.05
Capital Surplus	A-10	1,270,000.00		1,270,000.00	
Board of Education Reimbursement Stadium Debt Service	A-10	267,600.00		264,200.00	(3,400.00)
T&L Caterers Rental Income for 12 N. Stiles Street	A-10	26,400.00		28,836.00	2,436.00
Morningstar Urban Renewal PILOT	A-10	106,000.00		46,936.57	(59,063.43)
Sale of Municipal Asset - Park Plastics Property	A-10	300,000.00			(300,000.00)
Sale of Municipal Asset - Old Firehouse #1 South Wood Ave	A-9	250,000.00		250,000.00	
Sale of Municipal Asset - Airport/Banquet Facility - Stiles Street	A-2	300,000.00		300,000.00	
	A-1	$ 37,308,500.47	$ 207,806.42	$ 35,854,535.63	$ (1,661,771.26)
Receipts From Delinquent Taxes	A-1	$ 2,155,100.00	$	$ 2,396,822.29	$ 241,722.29
Property Tax for Support of Municipal Budget					
Appropriations-Local Tax for Municipal Purposes	A-2:A-7	$ 60,932,231.72	$	$ 61,049,081.53	$ 116,849.81
Minimum Library Tax	A-2:A-7	1,967,501.21		1,967,501.21	
		$ 62,899,732.93	$	$ 63,016,582.74	$ 116,849.81
Budget Totals		$ 110,463,333.40	$ 207,806.42	$ 109,367,940.66	$ (1,303,199.16)
Non-Budget Revenues	A-1:A-2			1,954,602.97	1,954,602.97
		$ 110,463,333.40	$ 207,806.42	$ 111,322,543.63	$ 651,403.81
	REF.	A-3	A-3		

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

ANALYSIS OF REALIZED REVENUE	REF.		
Allocation of Current Tax Collections:			
Collections on a Cash Basis	A-7		$ 185,164,404.04
Less: Taxes Pending Appeal	A-32		500,000.00
	A-1		$ 184,664,404.04
Allocated to:			
School, County and Special District Taxes			125,786,221.30
Amount for Support of Municipal Budget Appropriation			$ 58,878,182.74
Add: Appropriation "Reserve for Uncollected Taxes"	A-3		4,138,400.00
Amount for Support of Municipal Budget Appropriations	A-2		$ 63,016,582.74
Receipts from Delinquent Taxes:			
Delinquent Tax Collections	A-7	$ 2,378,265.04	
Tax Title Liens Collections	A-8	18,557.25	
	A-2		$ 2,396,822.29
Licenses - Other:			
Clerk	A-10	$ 59,636.34	
Health Officer	A-10	28,935.00	
	A-2		$ 88,571.34
Fees and Permits Other:			
Police Department	A-10	$ 18,532.25	
Fire Prevention Bureau	A-10	178.28	
Fire Department	A-10	32,775.76	
Board of Adjustment	A-10	14,010.72	
Planning Board	A-10	66,557.93	
Tax Search Officer	A-10	20.00	
Field Representative of Housing	A-10	50,705.45	
	A-2		$ 182,780.39

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

	REF.			
Miscellaneous Revenue Not Anticipated:				
Outdoor Advertising Signs		$	4,805.59	
Property Tax Lists			813.50	
Yellow Cab Café Rent			7,800.00	
Partnership For People			2,625.00	
Insurance Claims			129,460.08	
Automated Refuse Containers			3,780.00	
Horizon Checks / OCA Health Bills			5,496.46	
Yellow Cab Monthly Utilities			2,045.55	
Turnpike Authority Fire Department			3,000.00	
Inspection Fines DMV			6,380.73	
Construction Code Zoning Fees			26,175.00	
Smoke Detector Fees			49,005.00	
Engineering Department			13,198.45	
City Clerk Department			17,684.53	
LEMS Utility			4,679.35	
Prior Year Reimbursement			140,855.40	
Old Outstanding Checks Canceled			86,037.01	
Police Department			19,381.37	
Housing PILOT Payments			138,668.89	
MEDCO Rebate			344,465.72	
Verizon Fire House Rent			9,600.00	
Homestead Mail Rebate			2,706.00	
Union County Firearms Range Rent			1,600.00	
Interest on Investments			761,545.06	
Union County Fire Training Facility			10,000.00	
Northwood Ave LLC / Amon Labs			9,999.96	
Signal Outdoor Lease Bus Shelters			3,600.00	
Redevelopment Fees			20,510.28	
UCC MRNA			4,918.50	
Spectra Energy Host Comm. Benefit Fee			16,000.00	
Sale of Municipal Assets			38,192.00	
Crowne Castle USA Celltower Right of Way			4,697.79	
Cell Tower Rent FH # 2			100,397.11	
Electronic Smoking Devices Licenses			6,600.00	
Miscellaneous			46,763.00	
	A-4			$ 2,043,487.33
Tax Collector	A-5	$	7,003.45	
Municipal Charges	A-23		5,061.62	
Excess Animal Control Reserve	A-13		10,372.18	
				22,437.25
				$ 2,065,924.58
Less: Refunds	A-4			111,321.61
	A-1:A-2			$ 1,954,602.97

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

	APPROPRIATIONS		EXPENDED		UNEXPENDED
OPERATIONS WITHIN "CAPS"	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	BALANCE CANCELED
GENERAL GOVERNMENT					
Administrative and Executive:					
Printing and Legal Advertising:					
Other Expenses	$ 21,000.00	$ 21,000.00	$ 12,677.32	$ 8,322.68	$
Personnel Consultants and Services:					
Other Expenses	173,500.00	173,500.00	59,048.75	114,451.25	
Affirmative Action Department:					
Salaries and Wages	5,300.00	5,300.00	5,300.00		
Other Expenses	1,550.00	1,550.00	400.00	1,150.00	
Personnel/Human Relations:					
Salaries and Wages	386,900.00	386,900.00	337,384.70	49,515.30	
Other Expenses	2,150.00	2,150.00	1,146.00	1,004.00	
City Council:					
Salaries and Wages	197,800.00	197,800.00	191,327.64	6,472.36	
Other Expenses	5,300.00	5,300.00	2,780.70	2,519.30	
Mayor's Office:					
Salaries and Wages	317,800.00	301,075.00	233,383.14	67,691.86	
Other Expenses	2,600.00	2,600.00	2,074.88	525.12	
Grant Administration:					
Other Expenses	111,000.00	117,750.00	95,000.00	22,750.00	
Public Relations:					
Other Expenses	17,000.00	17,000.00	10,000.00	7,000.00	
City Clerk's Office:					
Salaries and Wages	458,700.00	457,750.00	448,492.74	9,257.26	
Other Expenses	37,850.00	37,850.00	20,322.98	17,527.02	
Elections:					
Salaries and Wages	4,400.00	5,350.00	4,451.94	898.06	
Other Expenses	32,500.00	37,500.00	26,005.00	11,495.00	
Alcoholic Beverage Control Board:					
Salaries and Wages	3,000.00	3,000.00	2,884.44	115.56	
Other Expenses	900.00	900.00	741.00	159.00	
Codification and Revision of Ordinance:					
Other Expenses	10,000.00	10,000.00		10,000.00	
Financial Administration:					
Salaries and Wages	624,800.00	644,800.00	624,484.53	20,315.47	
Other Expenses	244,200.00	244,200.00	183,748.24	60,451.76	
Payroll Services:					
Other Expenses	39,000.00	39,000.00	26,170.20	12,829.80	
Purchasing Department:					
Salaries and Wages	314,900.00	322,400.00	317,861.86	4,538.14	
Other Expenses	635,850.00	737,350.00	690,026.32	47,323.68	
Audit Services:					
Other Expenses	80,950.00	80,950.00	80,950.00		
Collection of Taxes:					
Salaries and Wages	291,800.00	291,800.00	276,116.79	15,683.21	
Other Expenses	19,750.00	19,750.00	11,686.27	8,063.73	
Assessment of Taxes:					
Salaries and Wages	248,100.00	248,100.00	246,541.96	1,558.04	
Other Expenses	2,900.00	2,900.00	2,190.89	709.11	
Appraisal of Property:					
Other Expenses	10,000.00	10,000.00		10,000.00	
Legal Services and Costs:					
Salaries and Wages	388,900.00	388,900.00	355,209.84	33,690.16	
Other Expenses	221,000.00	221,000.00	212,259.01	8,740.99	
Tax Appeals:					
Other Expenses	399,000.00	399,000.00	280,000.00	119,000.00	

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

	APPROPRIATIONS		EXPENDED		UNEXPENDED
OPERATIONS WITHIN "CAPS"	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	BALANCE CANCELED
Engineering Services and Costs:					
Salaries and Wages	$ 639,300.00	$ 582,300.00	$ 524,446.89	$ 57,853.11	$
Other Expenses	198,550.00	246,050.00	166,957.21	79,092.79	
Morses Creek Flood Commission:					
Other Expenses	800.00	800.00		800.00	
Municipal Court:					
Salaries and Wages	878,900.00	878,900.00	666,121.34	212,778.66	
Other Expenses	73,600.00	73,600.00	60,189.27	13,410.73	
Linden Airport:					
Other Expenses	4,000.00	4,000.00		4,000.00	
Planning Board:					
Salaries and Wages	29,300.00	29,300.00	29,292.12	7.88	
Other Expenses	57,400.00	57,400.00	51,093.84	6,306.16	
Zoning Board:					
Salaries and Wages	17,500.00	17,500.00	17,420.00	80.00	
Other Expenses	21,150.00	21,150.00	18,017.59	3,132.41	
Rent Leveling Board:					
Salaries and Wages	3,000.00	3,000.00	2,999.88	0.12	
Other Expenses	100.00	100.00		100.00	
Insurance:					
General Insurance:					
Salaries and Wages	10,600.00	10,600.00	10,551.23	48.77	
Other Expenses	695,300.00	695,300.00	520,606.51	174,693.49	
Worker's Compensation	1,755,000.00	1,755,000.00	1,430,958.07	324,041.93	
Hospital Medical/Surgical Insurance	14,189,476.00	14,189,476.00	12,694,537.44	1,494,938.56	
Group Life Insurance Plan	30,000.00	30,000.00	23,415.67	6,584.33	
Police Department:					
Salaries and Wages	15,765,000.00	15,765,000.00	15,369,289.33	395,710.67	
Other Expenses	404,800.00	404,800.00	366,636.28	38,163.72	
E-Tickets L.P.D.	50,000.00	50,000.00	31,037.82	18,962.18	
Environmental Commission (N.J.S. 40:56A-1):					
Salaries and Wages	3,000.00	3,000.00	2,999.88	0.12	
Other Expenses	1,000.00	1,000.00	850.00	150.00	
Office of Emergency Management:					
Salaries and Wages	187,700.00	187,700.00	139,407.41	48,292.59	
Other Expenses	45,450.00	45,450.00	36,156.90	9,293.10	
Fire Department:					
Salaries and Wages	13,108,300.00	13,108,300.00	12,488,991.96	619,308.04	
Other Expenses	352,200.00	352,200.00	269,873.03	82,326.97	
Uniform Fire Safety Act :					
Salaries and Wages	253,166.97	253,166.97	253,166.97		
Fire Service Charge (Hydrants):					
Other Expenses	600,000.00	600,000.00	556,781.52	43,218.48	
Street and Road Maintenance:					
Salaries and Wages	391,400.00	391,400.00	371,084.04	20,315.96	
Other Expenses	24,000.00	24,000.00	21,496.52	2,503.48	
Snow Removal:					
Salaries and Wages	75,000.00	75,000.00	64,370.85	10,629.15	
Other Expenses	180,000.00	180,000.00	109,577.16	70,422.84	
Other Public Works Functions:					
Salaries and Wages	1,953,600.00	1,953,600.00	1,862,255.61	91,344.39	
Other Expenses	226,600.00	280,600.00	277,037.87	3,562.13	
Municipal Garage:					
Salaries and Wages	1,118,100.00	974,100.00	931,229.61	42,870.39	
Other Expenses	1,306,300.00	1,450,300.00	1,337,917.22	112,382.78	
Shade Tree Commission:					
Salaries and Wages	10,600.00	10,600.00	10,572.12	27.88	
Other Expenses	51,500.00	51,500.00	51,312.20	187.80	

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

OPERATIONS WITHIN "CAPS" (CONTINUED)	APPROPRIATIONS BUDGET	BUDGET AFTER MODIFICATION	EXPENDED PAID OR CHARGED	EXPENDED RESERVED	UNEXPENDED BALANCE CANCELED
Solid Waste Collection:					
Salaries and Wages	$ 3,018,500.00	$ 2,716,500.00	$ 2,652,916.79	$ 63,583.21	$
Other Expenses	1,438,400.00	1,548,400.00	1,356,559.97	191,840.03	
Transportation and Parking:					
Salaries and Wages	406,600.00	306,500.00	275,503.97	30,996.03	
Other Expenses	109,500.00	109,500.00	94,310.05	15,189.95	
Buildings and Grounds:					
Salaries and Wages	1,279,300.00	1,331,300.00	1,312,908.44	18,391.56	
Other Expenses	275,900.00	315,900.00	268,057.89	47,842.11	
Railroad Station:					
Salaries and Wages	30,000.00	30,000.00	14,896.53	15,103.47	
Other Expenses	381,000.00	396,000.00	261,961.97	134,038.03	
Board of Health:					
Salaries and Wages	845,700.00	845,700.00	830,826.00	14,874.00	
Other Expenses	87,150.00	87,150.00	32,424.95	54,725.05	
Visiting Nurse:					
Other Expenses	5,500.00	5,500.00	2,750.00	2,750.00	
PEOSHA:					
Salaries and Wages	3,600.00	3,600.00	3,495.44	104.56	
Other Expenses	9,100.00	9,100.00	440.00	8,660.00	
Dog Regulation:					
Salaries and Wages					
Other Expenses	95,000.00	95,000.00	79,166.60	15,833.40	
Department of Community Service:					
Salaries and Wages	153,800.00	153,800.00	119,838.91	33,961.09	
Other Expenses	900.00	900.00	205.00	695.00	
Occupational Center of Union County Inc. (R.S. 40:48-9.4A)	7,000.00	7,000.00	7,000.00		
Recreation Contractual Obligations:					
Other Expenses	35,000.00	35,000.00	35,000.00		
Recreation Services and Programs:					
Salaries and Wages	1,251,700.00	1,166,700.00	1,128,356.84	38,343.16	
Other Expenses	205,350.00	225,350.00	188,568.62	36,781.38	
Maintenance of Parks:					
Salaries and Wages	849,600.00	731,100.00	687,034.15	44,065.85	
Other Expenses	55,000.00	55,000.00	54,156.64	843.36	
Postage:					
Other Expenses	107,000.00	107,000.00	87,933.81	19,066.19	
Electric:					
Other Expenses	646,900.00	646,900.00	472,206.67	174,693.33	
Street Lighting:					
Other Expenses	900,000.00	900,000.00	845,611.70	54,388.30	
Telephone:					
Other Expenses	458,400.00	528,400.00	519,276.73	9,123.27	
Water:					
Other Expenses	85,900.00	110,900.00	76,801.95	34,098.05	
Gas:					
Other Expenses	157,000.00	157,000.00	96,434.23	60,565.77	
Fuel Oil:					
Other Expenses	5,000.00	5,000.00	1,798.30	3,201.70	
LEDC Contribution:					
Other Expenses	90,000.00	99,975.00	90,000.00	9,975.00	
Public Defender:					
Salary and Wages	60,600.00	60,600.00	60,600.00		
Other Expenses	11,000.00	11,000.00	11,000.00		
Construction Official:					
Salaries and Wages	834,000.00	834,000.00	661,339.62	172,660.38	
Other Expenses	449,500.00	449,500.00	380,000.71	69,499.29	
Sick Leave Pay:					
Salaries and Wages	150,000.00	150,000.00	150,000.00		
Buy Back Sick Time:					
Salaries and Wages	150,000.00	150,000.00	150,000.00		
Celebration of Public Holiday:					
Other Expenses	36,000.00	36,000.00	29,913.61	6,086.39	
Salary Adjustments Account:					
Salaries and Wages	970,000.00	970,000.00		970,000.00	
TOTAL OPERATIONS WITHIN "CAPS"	75,676,992.97	75,581,892.97	68,568,614.59	7,013,278.38	
CONTINGENT	10,000.00	10,000.00		10,000.00	
TOTAL OPERATIONS INCLUDING CONTINGENT WITHIN "CAPS"	$ 75,686,992.97	$ 75,591,892.97	$ 68,568,614.59	$ 7,023,278.38	$

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

	APPROPRIATIONS		EXPENDED		UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	BALANCE CANCELED
DEFERRED CHARGES AND STATUTORY EXPENDITURES-MUNICIPAL WITHIN "CAPS"					
Deferred Charges:					
Dedicated Landfill Deficit	$ 282,700.00	$ 282,700.00	$ 256,863.60	$	$ 25,836.40
Statutory Expenditures:					
Public Employees Retirement System	2,397,712.00	2,398,712.00	2,398,656.76	55.24	
Social Security System (O.A.S.I.)	2,100,000.00	2,100,000.00	1,343,471.98	756,528.02	
Consolidated Police and Firemen's Pension Fund	15,000.00	109,100.00	94,019.05	15,080.95	
Police and Firemen's Retire System of New Jersey	7,363,055.00	7,363,055.00	7,363,055.00		
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	100,000.00	100,000.00	100,000.00		
DCRP Obligation	35,000.00	35,000.00	29,839.15	5,160.85	
Early Retirement Incentive	40,315.00	40,315.00	40,220.00	95.00	
DEFERRED CHARGES AND STATUTORY EXPENDITURES-MUNICIPAL WITHIN "CAPS"	12,333,782.00	12,428,882.00	11,626,125.54	776,920.06	25,836.40
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES WITHIN "CAPS"	$ 88,020,774.97	$ 88,020,774.97	$ 80,194,740.13	$ 7,800,198.44	$ 25,836.40
OPERATIONS EXCLUDED FROM "CAPS"					
Central Dispatch - 9-1-1:					
Salaries and Wages	$ 1,107,300.00	$ 1,107,300.00	$ 855,896.72	$ 251,403.28	$
Other Expenses	1,606,100.00	1,606,100.00	1,495,790.28	110,309.72	
Maintenance of Free Public Library	1,967,501.21	1,967,501.21	1,967,501.21		
Linden Roselle Sewerage Authority (40A:14A-9):					
Other Expenses	20,000.00	20,000.00	14,829.93	5,170.07	
TOTAL OTHER OPERATIONS - EXCLUDED FROM "CAPS"	4,700,901.21	4,700,901.21	4,334,018.14	366,883.07	
SHARED SERVICE AGREEMENTS					
Interlocal Agreement with Visiting Nurses:					
Salaries and Wages	8,400.00	8,400.00	8,400.00		
Interlocal Agreement with Shared Resource Officer BOED:					
Salaries and Wages	109,500.00	109,500.00	109,500.00		
Interlocal Agreement with Special LEO:					
Salary and Wages	238,800.00	238,800.00	111,057.50	127,742.50	
Other Expenses	35,000.00	35,000.00	3,269.52	31,730.48	
Interlocal Agreement with Shared Purchasing Agent:					
Salary and Wages	10,000.00	10,000.00	10,000.00		
Other Expenses	5,000.00	5,000.00		5,000.00	
Interlocal Agreement with Taxi/Limo Inspectors:					
Other Expenses	10,000.00	10,000.00	2,625.00	7,375.00	
Interlocal Agreement with Special Improvement District Laborers:					
Salary and Wages	31,400.00	31,400.00		31,400.00	
TOTAL SHARED SERVICE AGREEMENTS	448,100.00	448,100.00	244,852.02	203,247.98	
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES					
Suburban Cablevision/Comcast of New Jersey	81,894.10	81,894.10	81,894.10		
Municipal Alliance on Alcoholism and Drug Abuse:					
State Grant	32,200.00	32,200.00	32,200.00		
Match	8,050.00	8,050.00	8,050.00		
Recycling Tonnage Grant	53,865.38	53,865.38	53,865.38		
Safe and Secure Communities	60,000.00	60,000.00	60,000.00		
Clean Communities (40A:4-87 + 76,374.11)		76,374.11	76,374.11		
Drunk Driving Enforcement Fund (40A:4-87 + 18,297.68)		18,297.68	18,297.68		
Drive Sober/Get Pulled Over (40A:4-87 + 5,500.00)		5,500.00	5,500.00		
Click It or Ticket (40A:4-87 + 5,500.00)		5,500.00	5,500.00		
Distracted Driving Crackdown (40A:4-87 +5,500.00)		5,500.00	5,500.00		
Pedestrian Safety, Education & Enforcement Fund (40A:4-87 + 41,000.00)		41,000.00	41,000.00		
Greening Union County (40A:4-87 + 9,400.00)		9,400.00	9,400.00		
Recreation for Individuals with Disabilities (40A:4-87 + 19,120.00)		19,120.00	19,120.00		
Comcast Community Programs Grant (40A:4-87 + 5,000.00)		5,000.00	5,000.00		
Lead Hazard Inspections Grant (40A:4-87 + 4,000.00)		4,000.00	4,000.00		
DWI Grant (40A:4-87 + 5,947.73)		5,947.73	5,947.73		
Body Armor Replacement Fund (40A:4-87 + 12,166.90)	12,875.82	25,042.72	25,042.72		
Edward Byrne Memorial JAG 2017	13,116.60	13,116.60	13,116.60		
Edward Byrne Memorial JAG 2018	14,008.50	14,008.50	14,008.50		
Matching Funds for Grants	40,000.00	40,000.00	9,400.00	30,600.00	
TOTAL PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES	316,010.40	523,816.82	493,216.82	30,600.00	
TOTAL OPERATIONS - EXCLUDED FROM "CAPS"	$ 5,465,011.61	$ 5,672,818.03	$ 5,072,086.98	$ 600,731.05	$

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

	APPROPRIATIONS		EXPENDED		UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	BALANCE CANCELED
CAPITAL IMPROVEMENT FUND	$ 500,000.00	$ 500,000.00	$ 500,000.00	$	$
MUNICIPAL DEBT SERVICE EXCLUDED FROM "CAPS"					
Payment of Bond Principal	3,200,000.00	3,200,000.00	3,020,000.00		180,000.00
Payment of Bond Anticipation Notes and Capital Notes	492,900.00	492,900.00	118,000.00		374,900.00
Interest on Bonds	1,558,000.00	1,558,000.00	1,549,782.00		8,218.00
Interest on Notes	400,000.00	400,000.00	336,251.48		63,748.52
Green Trust Loan Program:					
Loan Repayments for Principal and Interest	117,000.00	117,000.00	95,073.83		21,926.17
NJ Environmental Infrastructure Loans	1,320,000.00	1,320,000.00	1,087,020.04		232,979.96
Capital Lease Program (UCIA):	3,811,000.00	3,811,000.00	3,649,287.00		161,713.00
Capital Lease Program-Airport (1998):	1,400,000.00	1,400,000.00	1,211,799.84		188,200.16
TOTAL MUNICIPAL DEBT SERVICE EXCLUDED FROM "CAPS"	12,298,900.00	12,298,900.00	11,067,214.19		1,231,685.81
DEFERRED CHARGES MUNICIPAL - EXCLUDED FROM "CAPS"					
DEFERRED CHARGES					
Deferred Charges to Future Taxation Unfunded:					
Capital Ordinances	40,246.82	40,246.82	40,246.82		
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES EXCLUDED FROM "CAPS"	18,304,158.43	18,511,964.85	16,679,547.99	600,731.05	1,231,685.81
SUB-TOTAL GENERAL APPROPRIATIONS	106,324,933.40	106,532,739.82	96,874,288.12	8,400,929.49	1,257,522.21
RESERVE FOR UNCOLLECTED TAXES	4,138,400.00	4,138,400.00	4,138,400.00		
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL	$ 110,463,333.40	$ 110,671,139.82	$ 101,012,688.12	$ 8,400,929.49	$ 1,257,522.21
REF.	A-2		A-1	A:A-1	

	REF.	
Appropriation by 40A:4-87	A-2	$ 207,806.42
Budget	A-3	110,463,333.40
		$ 110,671,139.82

	REF.	
Grants Appropriated	A-20	$ 475,766.82
Reserve for Uncollected Taxes	A-2	4,138,400.00
Encumbrances Payable	A-21	1,655,117.07
Disbursed	A-4	97,529,405.05
		$ 103,798,688.94
Less: Appropriation Refunds	A-4	2,786,000.82
		$ 101,012,688.12

The accompanying Notes to the Financial Statements are an integral part of this statement.

TRUST FUND

"B"

CITY OF LINDEN

TRUST FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2019	BALANCE DECEMBER 31, 2018
A S S E T S			
Animal Control Fund:			
Cash	B-2	$ 30,404.78	$ 32,092.12
Other Funds:			
Cash - Treasurer	B-2	$ 3,896,692.09	$ 3,604,485.97
Cash - Collector	B-3	46,412.29	97,293.19
Cash with Escrow Agent	B-11	545,358.43	539,511.27
Community Development Block Grants Receivable	B-6	421,000.00	200,620.00
		$ 4,909,462.81	$ 4,441,910.43
		$ 4,939,867.59	$ 4,474,002.55
LIABILITIES, RESERVES AND FUND BALANCE			
Animal Control Fund:			
Reserve for Expenditures	B-4	$ 20,032.60	$ 21,920.20
Due Current Fund	B-15	10,372.18	10,171.92
		$ 30,404.78	$ 32,092.12
Other Funds:			
Deposits for Redemption of Tax Sale Certificates	B-5	$ 46,412.29	$ 97,293.19
Commitments Payable	B-9	247,875.34	161,580.26
Reserve for:			
Community Development Block Grants	B-7	417,449.00	47,720.00
Miscellaneous Reserves and Deposits	B-8	3,472,374.92	3,436,575.99
Rehabilitation Escrow	B-14	582.30	582.30
Regional Contribution Agreements	B-10	109,403.58	109,130.47
Sanitary Landfill Closure	B-12	545,358.43	539,511.27
Due County of Union		30.68	30.68
Fund Balance	B-1	49,486.27	49,486.27
		$ 4,909,462.81	$ 4,441,910.43
		$ 4,939,867.59	$ 4,474,002.55

The accompanying Notes to the Financial Statements are an integral part of this statement.

"B-1"

CITY OF LINDEN

TRUST FUND

STATEMENT OF FUND BALANCE -REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2019

	REF.	
Balance, December 31, 2018 and December 31, 2019	B	$ 49,486.27

The accompanying Notes to the Financial Statements are an integral part of this statement.

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GENERAL CAPITAL FUND

"C"

CITY OF LINDEN

GENERAL CAPITAL FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2019	BALANCE DECEMBER 31, 2018
ASSETS			
Cash	C-2:C-3	$ 7,739,738.69	$ 6,995,990.16
Deferred Charges to Future Taxation - Funded	C-4	43,669,031.58	47,791,052.08
Deferred Charges to Future Taxation - Unfunded	C-5	25,064,400.94	19,258,182.42
Grants Receivable	C-9	3,319,800.32	5,445,034.29
		$ 79,792,971.53	$ 79,490,258.95
LIABILITIES, RESERVES AND FUND BALANCE			
Serial Bonds Payable	C-12	$ 39,850,000.00	$ 42,870,000.00
Bond Anticipation Notes	C-13	15,368,069.00	10,513,669.00
Environmental Infrastructure Loans Payable	C-11	3,350,247.11	4,367,838.01
Green Acres Loans Payable	C-10	468,784.47	553,214.07
Improvement Authorizations:			
Funded	C-7	3,145,785.06	4,820,818.10
Unfunded	C-7	10,472,214.83	10,240,219.77
Various Reserves and Deposits	C-14	18,188.06	18,149.18
Contracts Payable	C-6	5,116,729.94	3,783,339.26
Due Union County Improvement Authority	C-15	2,286.81	2,286.81
Capital Improvement Fund	C-8	648,947.66	524,976.66
Fund Balance	C-1	1,351,718.59	1,795,748.09
		$ 79,792,971.53	$ 79,490,258.95

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

GENERAL CAPITAL FUND

STATEMENT OF FUND BALANCE - REGULATORY BASIS

	REF.		
Balance, December 31, 2018	C		$ 1,795,748.09
Increased by:			
Permanently Funded Improvement Authorizations Canceled	C-7	$ 768,963.81	
Premium on Sale of Bonds and Notes	C-2	57,006.69	
			825,970.50
			$ 2,621,718.59
Decreased by:			
Current Fund Anticipated Revenue	C-2		1,270,000.00
Balance, December 31, 2019	C		$ 1,351,718.59

The accompanying Notes to the Financial Statements are an integral part of this statement.

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SANITARY LANDFILL UTILITY FUND

CITY OF LINDEN

SANITARY LANDFILL FUND

BALANCE SHEETS - REGULATORY BASIS

ASSETS	REF.	BALANCE DECEMBER 31, 2019	BALANCE DECEMBER 31, 2018
Operating Fund:			
Cash - Treasurer	D-5	$ 33,866.75	$ 21,802.76
Total Operating Fund		$ 33,866.75	$ 21,802.76
Capital Fund:			
Cash	D-5	$ 5,129.52	$ 5,129.52
Fixed Capital	D-10	2,019,000.00	2,019,000.00
Total Capital Fund		$ 2,024,129.52	$ 2,024,129.52
		$ 2,057,996.27	$ 2,045,932.28
LIABILITIES, RESERVES AND FUND BALANCE			
Operating Fund:			
Liabilities:			
Appropriation Reserves	D-4:D-6	$ 28,729.53	$ 16,177.11
Encumbrances Payable	D-7	3,434.78	5,085.23
Tax Escrow		2.88	2.88
Interfunds Payable	D-8	1,301.24	139.22
		$ 33,468.43	$ 21,404.44
Fund Balance	D-1	398.32	398.32
Total Operating Fund		$ 33,866.75	$ 21,802.76
Capital Fund:			
Serial Bonds Payable	D-9	387,000.00	581,000.00
Reserve for:			
Deferred Amortization	D-11	1,632,000.00	1,438,000.00
Fund Balance	D-2	5,129.52	5,129.52
Total Capital Fund		$ 2,024,129.52	$ 2,024,129.52
		$ 2,057,996.27	$ 2,045,932.28

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

SANITARY LANDFILL FUND

STATEMENTS OF OPERATIONS
AND CHANGE IN FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

	REF.	YEAR ENDED DECEMBER 31, 2019	YEAR ENDED DECEMBER 31, 2018
REVENUE AND OTHER INCOME REALIZED			
Miscellaneous	D-3	$ 1,301.24	$ 139.22
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	D-6	16,789.16	
TOTAL INCOME		$ 18,090.40	$ 139.22
EXPENDITURES			
Operating	D-4	$ 72,000.00	$ 80,150.00
Debt Service	D-4	202,954.00	206,543.00
TOTAL EXPENDITURES		$ 274,954.00	$ 286,693.00
Deficit in Revenue		$ (256,863.60)	$ (286,553.78)
Adjustments to Income Before Fund Balance:			
Realized from General Budget for Anticipated Deficit	D-3	256,863.60	286,553.78
Regulatory Excess to Fund Balance		$ -0-	$ -0-
Fund Balance			
Balance, January 1	D	398.32	398.32
Balance, December 31	D	$ 398.32	$ 398.32

The accompanying Notes to the Financial Statements are an integral part of this statement.

"D-2"

CITY OF LINDEN

SANITARY LANDFILL CAPITAL FUND

STATEMENT OF FUND BALANCE - REGULATORY BASIS

	REF.	
Balance, December 31, 2018 and December 31, 2019	D	$ 5,129.52

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

SANITARY LANDFILL OPERATING FUND

STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

	REF.	ANTICIPATED	REALIZED	EXCESS OR (DEFICIT)
Deficit (General Budget)	D-1:D-7	$ 282,700.00	$ 256,863.60	$ (25,836.40)
Non-Budget Revenue	D-1:D-3		1,301.24	1,301.24
	D-4	$ 282,700.00	$ 258,164.84	$ (24,535.16)

ANALYSIS OF REALIZED REVENUE

Miscellaneous:			
Treasurer:			
Interest on Investments	D-3	0.00	$ 1,301.24

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

SANITARY LANDFILL OPERATING FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

		APPROPRIATIONS		EXPENDED		
		BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	CANCELED
Operating:						
Other Expenses		$ 72,000.00	$ 72,000.00	$ 43,270.47	$ 28,729.53	$
Total Operating		$ 72,000.00	$ 72,000.00	$ 43,270.47	$ 28,729.53	$
Debt Services:						
Payment of Bond Principal		$ 194,000.00	$ 194,000.00	$ 194,000.00	$ 0.00	$
Interest on Bonds		16,700.00	16,700.00	8,954.00	0.00	7,746.00
Total Debt Services		$ 210,700.00	$ 210,700.00	$ 202,954.00	$ 0.00	$ 7,746.00
		$ 282,700.00	$ 282,700.00	$ 246,224.47	$ 28,729.53	$ 7,746.00
	REF.	D-3	D-3	D-1	D:D-1	
Disbursements	D-5			$ 242,789.69		
Encumbrances Payable	D-11			3,434.78		
				$ 246,224.47		

The accompanying Notes to the Financial Statements are an integral part of this statement.

PUBLIC ASSISTANCE TRUST FUND

"E"

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

BALANCE SHEETS - STATUTORY BASIS

	REF.	BALANCE DECEMBER 31, 2019	BALANCE DECEMBER 31, 2018
A S S E T S			
Cash	E-1	$ 146,527.58	$ 172,943.83
State Aid Receivable		37,451.29	39,547.29
		$ 183,978.87	$ 212,491.12
LIABILITIES			
Reserve for Public Assistance		$ 183,978.87	$ 212,491.12
		$ 183,978.87	$ 212,491.12

The accompanying Notes to the Financial Statements are an integral part of this statement.

GENERAL FIXED ASSET ACCOUNT GROUP

"F"

CITY OF LINDEN

GENERAL FIXED ASSET ACCOUNT GROUP

BALANCE SHEETS - REGULATORY BASIS

	BALANCE DECEMBER 31, 2019	BALANCE DECEMBER 31, 2018
FIXED ASSETS		
Buildings	$ 31,423,563.65	$ 31,423,563.65
Machinery and Equipment	43,403,707.10	40,763,238.69
Land	90,042,664.50	90,042,664.50
TOTAL FIXED ASSETS	$ 164,869,935.25	$ 162,229,466.84
RESERVE		
Investments in General Fixed Assets	$ 164,869,935.25	$ 162,229,466.84

The accompanying Notes to the Financial Statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The City of Linden is an instrumentality of the State of New Jersey, established to function as a municipality. The City Council consists of elected officials and is responsible for the fiscal control of the City.

Except as noted below, the financial statements of the City of Linden include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the City of Linden, as required by N.J.S.A. 40A:5-5. Accordingly, the financial statements of the City of Linden do not include the operations of the municipal library and local school district, inasmuch as its activities are administered by a separate board.

B. Description of Funds

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB codification establishes three fund types and two account groups to be used by general purpose governmental units when reporting financial position and results of operations in accordance with U.S. Generally Accepted Accounting Principles (GAAP).

The accounting policies of the City of Linden conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the financial transactions and accounts of the City of Linden are organized on the basis of funds and an account group which is different from the fund structure required by GAAP. A fund or account group is an accounting entity with a separate set of self-balancing accounts established to record the financial position and results of operation of a specific government activity. As required by the Division of Local Government Services the City accounts for its financial transactions through the following individual funds and account group:

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Description of Funds (Continued)

Current Fund - resources and expenditures for governmental operations of a general nature, including federal and state grant funds

Trust Fund - receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created

General Capital Fund - receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund

Sanitary Landfill Utility Operating and Capital Fund - account for the operations and acquisition of capital facilities of the City owned sanitary landfill

Public Assistance Fund - receipt and disbursement of funds that provide assistance to certain residents of the City pursuant to Title 44 of New Jersey statutes

General Fixed Assets Account Group - utilized to account for property, land, buildings and equipment that has been acquired by other governmental funds

C. Basis of Accounting

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from generally accepted accounting principles applicable to local governmental units. The more significant accounting policies and differences in the State of New Jersey are as follows:

A modified accrual basis of accounting is followed with minor exceptions.

Revenues - are recorded when received in cash except for certain amounts which are due from other governmental units. Federal and state grants are realized as revenue when anticipated in the City's budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the City's Current Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due the City, which are susceptible to accrual, are also recorded as receivables with offsetting reserves and recorded as revenue when received. GAAP requires revenues to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Expenditures - are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances, at December 31, are reported as a cash liability in the financial statements and constitute part of the City's statutory Appropriation Reserve balance. Appropriation reserves covering unexpended appropriation balances are automatically created at December 31st of each year and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year to meet specific claims, commitments or contracts incurred during the preceding fiscal year.

Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis, whereas interest on utility indebtedness is on the accrual basis.

Encumbrances - Contractual orders, at December 31, are reported as expenditures through the establishment of encumbrances payable. Under GAAP, encumbrances outstanding at year end are reported as reservations of fund balance because they do not constitute expenditures or liabilities.

Foreclosed Property - is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved. GAAP requires such property to be recorded in the General Fixed Assets Account Group at its market value.

Sale of Municipal Assets - The proceeds from the sale of municipal assets can be held in a reserve until anticipated as a revenue in a future budget. GAAP requires such proceeds to be recorded as a revenue in the year of sale.

Interfunds - Interfunds receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfunds receivables in the other funds are not offset by reserves. GAAP does not require the establishment of an offsetting reserve.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (CONTINUED)

C. Basis of Accounting (Continued)

General Fixed Assets - New Jersey Administration Code (N.J.A.C. 5:30-5.6), Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles, requires the inclusion of a statement of general fixed assets of the City as part of its basic financial statements. General fixed assets are defined as nonexpendable personal property having a physical existence, a useful life of more than one year and an acquisition cost of $1,000.00 or more per unit.

Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. No depreciation has been provided on general fixed assets or reported in the financial statements.

The City has developed a fixed assets accounting and reporting system based on an inspection and valuation prepared by an independent appraisal firm. Fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Land is stated at the assessed value contained in the City's most recent property revaluation. Buildings are stated at the most recent insurance replacement value. General Fixed Assets that have been acquired and are utilized in a governmental fund operation are accounted for in the General Fixed Assets Account Group rather than in a governmental fund.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation.

Fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

Inventories of Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets. GAAP requires the cost of inventories to be reported as a current asset and equally offset by a fund balance reserve.

Accounting and Financial Reporting for Pensions - Governmental Accounting Standards Board (GASB) Statement No. 68 Accounting and financial reporting for pensions administered by state and local government employers improves accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local government employers about financial support for pensions that is provided by other entities.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (CONTINUED)

C. Basis of Accounting (Continued)

Accounting and Financial Reporting for Pensions (Continued)

Statement 68 requires a state or local government employer (or non-employer contributing entity in a special funding situation) to recognize a net pension liability measured as of a date (the measurement date) no earlier than the end of its prior fiscal year. If a state or local government employer or non-employer contributing entity makes a contribution to a defined benefit pension plan between the measurement date of the reported net pension liability and the end of the government's reporting period, Statement 68 requires that the government recognize its contribution as a deferred outflow of resources.

In addition, Statement 68 requires recognition of deferred outflows of resources and deferred inflows of resources for changes in the net pension liability of a state or local government employer or nonemployer contributing entity that arise from other types of events.

Under GAAP, municipalities are required to recognize the pension liability in Statements of Revenues, Expenses, Changes in Net Position (balance sheets) and Notes to the Financial Statements in accordance with GASB 68. The liability required to be displayed by GASB 68 is displayed as a separate line item in the Unrestricted Net Position area of the balance sheet.

New Jersey's municipalities and counties do not follow GAAP accounting principles and, as such, do not follow GASB requirements with respect to recording the net pension liability as a liability on their balance sheets. However, N.J.A.C. 5:30 6.1(c) (2) requires municipalities to disclose GASB 68 information in the Notes to the Financial Statements. The disclosure must meet the requirements of GASB 68.

Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB) - The Governmental Accounting Standards Board (GASB) has issued Statement no. 75, "*Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*". This statement establishes standards for measuring and recognizing liabilities, deferred outflows and inflows of resources, and expenses for postemployment benefits other than pensions. It also requires the State of New Jersey to calculate and allocate to each participating member, for note disclosure purposes only, the OPEB net liability of New Jersey Health Benefits Local Government Retiree Plan (the Plan). The statement does not alter the amount of funds that must be budgeted for OPEB payment under existing state law.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (CONTINUED)

C. Basis of Accounting (Continued)

Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Under GAAP, municipalities are required to recognize the OPEB liability in Statements of Revenues, Expenses, Changes in Net Position (balance sheets) and Notes to the Financial Statements in accordance with GASB 75. The liability required to be displayed by GASB 75 is displayed as a separate line item in the Unrestricted Net Position area of the balance sheet.

New Jersey's municipalities and counties do not follow GAAP accounting principles and, as such, do not follow GASB requirements with respect to recording the OPEB liability as a liability on their balance sheets. However, N.J.A.C. 5:30 6.1(c) (2) requires municipalities to disclose GASB 75 information in the Notes to the Financial Statements. The disclosure must meet the requirements of GASB 75.

D. Basic Financial Statements

The GASB codification also defines the financial statements of a governmental unit to be presented in the general purpose financial statements to be in accordance with GAAP. The City presents the financial statements listed in the table of contents of the "Requirements of Audit and Accounting Revision of 1987" as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and which differ from the financial statements required by GAAP.

NOTE 2: CASH AND CASH EQUIVALENTS

The City considers petty cash, change funds, cash in banks, deposits in the Cooperative Liquid Asset Security System (CLASS) and certificates of deposit as cash and cash equivalents.

A. Deposits

New Jersey statutes permit the deposit of public funds in institutions which are located in New Jersey and which meet the requirements of the Governmental Unit Deposit Protection Act (GUDPA) or the State of New Jersey Cash Management Fund. GUDPA requires a bank that accepts public funds to be a public depository. A public depository is defined as a state bank, a national bank, or a saving bank, which is located in the State of New Jersey, the deposits of which are insured by the Federal Deposit Insurance Corporation. The statute also requires public depositories to maintain collateral for deposits of public funds that exceed certain insurance limits. All collateral must be deposited with the Federal Reserve Bank or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than $25,000,000.00.

The City of Linden had the following cash and cash equivalents at December 31, 2019:

FUND	CASH IN BANK	ADDITIONS	DELETIONS	CASH HELD BY ESCROW AGENT	CHANGE FUND	RECONCILED BALANCE
Current Fund	$ 32,860,459.87	$ 385,104.77	$ 1,699,359.24	$	$ 1,200.00	$ 31,547,405.40
Grant Fund	234,236.61	5,000.00	573.17			238,663.44
Animal Control Trust Fund	30,404.78					30,404.78
Public Assistance Trust Fund	14,232.56					14,232.56
Public Assistance	169,746.31		37,451.29			132,295.02
Trust Other Fund	4,129,027.53	46,350.50	232,273.65	545,358.43		4,488,462.81
General Capital Fund	7,944,981.52	75,000.00	280,242.83			7,739,738.69
Sanitary Landfill Utility Operating Fund	33,866.75					33,866.75
Sanitary Landfill Utility Capital Fund	5,129.52					5,129.52
Total December 31, 2019	$ 45,422,085.45	$ 511,455.27	$ 2,249,900.18	$ 545,358.43	$ 1,200.00	$ 44,230,198.97

NOTE 2: CASH AND CASH EQUIVALENTS (CONTINUED)

A. Deposits (Continued)

Based upon GASB criteria, the City considers change funds; cash in bank, investment in certificates of deposits as cash and cash equivalents. Of the cash on balance in the bank of $45,422,085.45, $500,000.00 was covered by Federal Depository Insurance and $44,922,085.45 was covered under the provision of NJGUDPA.

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that in the event of a bank failure, the deposits may not be returned. The City does not have a specific deposit policy for custodial risk other than those policies that adhere to the requirements of statute. As of December 31, 2019, based upon the coverage provided by FDIC and NJGUDPA, no amount of the bank balance was exposed to custodial risk. The New Jersey Cash Management Fund is an investment pool and is not insured by either FDIC or GUDPA.

B. Investments

The purchase of investments by the City is strictly limited by the express authority of the New Jersey Local Fiscal Affairs Law, N.J.S.A. 40A:5-15.

Permitted investments include any of the following type of securities:

1. Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America;

2. Government money market mutual funds which are purchased from an investment company or investment trust which is registered with the Securities and Exchange Commission under the "Investment Company Act of 1940," 15 U.S.C. 80a-1 *et seq*., and operated in accordance with 17 C.F.R. § 270.2a-7 and which portfolio is limited to U.S. Government securities that meet the definition of an eligible security pursuant to 17 C.F.R. § 270.2a-7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 5-15.1. These funds are also required to be rated by a nationally recognized statistical rating organization.

3. Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor;

4. Bonds or other obligations of the Local Unit or bonds or other obligations of school districts of which the Local Unit is a part or within which the school district is local.

NOTE 2: CASH AND CASH EQUIVALENTS (CONTINUED)

B. Investments (Continued)

5. Bonds or other obligations, having a maturity date not more than 397 days from date of purchase, approved by the Division of Local Government Services of the Department of Community Affairs for investment by Local Units;

6. Local government investment pools that are fully invested in U.S. Government securities that meet the definition of eligible security pursuant to 17 C.F.R. § 270a-7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 5-15.1. This type of investment is also required to be rated in the highest category by a nationally recognized statistical rating organization.

7. Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 (C. 52:18A-90.4); or

8. Agreements for the repurchase of fully collateralized securities if:

   a. the underlying securities are permitted investments pursuant to paragraphs (1) and (3) of this subsection;

   b. the custody of collateral is transferred to a third party;

   c. the maturity of the agreement is not more than 30 days;

   d. the underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c.236 (C. 17:19-41); and

   e. A master repurchase agreement providing for the custody and security of collateral is executed.

The City of Linden investment activities during the year were in accordance with the above New Jersey Statute.

NOTE 3: GOVERNMENTAL DEBT

The Local Bond Law, Chapter 40A:2, governs the issuance of bonds to finance general municipal capital expenditures. All bonds are retired in annual installments within the statutory period of usefulness. All bonds issued by the City are general obligation bonds, backed by the full faith and credit of the City. Bond Anticipation Notes, which are issued to temporarily finance capital projects, shall mature and be paid off within ten years or financed by the issuance of bonds.

NOTE 3: GOVERNMENTAL DEBT (CONTINUED)

SUMMARY OF MUNICIPAL DEBT (EXCLUDING CURRENT AND OPERATING DEBT AND TYPE II SCHOOL DEBT)

	YEAR 2019	YEAR 2018	YEAR 2017
Issued:			
General:			
Bonds and Notes	$ 55,218,069.00	$ 53,383,669.00	$ 51,605,527.00
Bonds and Notes Guaranteed by the City	24,185,000.00	26,695,000.00	29,060,000.00
Loans	3,819,031.58	4,921,049.08	6,003,018.75
	$ 83,222,100.58	$ 84,999,718.08	$ 86,668,545.75
Sanitary Landfill:			
Bonds and Notes	387,000.00	581,000.00	775,000.00
	$ 83,609,100.58	$ 85,580,718.08	$ 87,443,545.75
Less:			
Cash on Hand to Pay Notes	$ 529,234.69	$ 6,988.34	$ 87,114.50
Refunding Bonds	2,570,000.00	2,790,000.00	2,980,000.00
Bonds Issued by Another Public Body	24,185,000.00	26,695,000.00	29,060,000.00
Total Deductions	$ 27,284,234.69	$ 29,491,988.34	$ 32,127,114.50
Net Debt Issued	$ 56,324,865.89	$ 56,088,729.74	$ 55,316,431.25
Authorized But Not Issued:			
Bonds and Notes	$ 10,225,566.63	$ 8,751,501.76	$ 9,028,995.49
Bonds Guaranteed by the City	60,000.00	60,000.00	60,000.00
	$ 10,285,566.63	$ 8,811,501.76	$ 9,088,995.49
Less:			
Bonds Authorized by Another Public Body	60,000.00	60,000.00	60,000.00
Net Authorized But Not Issued	$ 10,225,566.63	$ 8,751,501.76	$ 9,028,995.49
Net Bonds and Notes Issued and Authorized But Not Issued	$ 66,550,432.52	$ 64,840,231.50	$ 64,345,426.74

NOTE 3: GOVERNMENTAL DEBT (CONTINUED)

SUMMARY OF STATUTORY DEBT CONDITION-ANNUAL DEBT STATEMENT

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 1.114%.

	GROSS DEBT	DEDUCTIONS	NET DEBT
Utility Debt	$ 387,000.00	$	$ 387,000.00
General Debt	93,507,667.21	27,344,234.69	66,163,432.52
	$ 93,894,667.21	$ 27,344,234.69	$ 66,550,432.52

NET DEBT $66,550,432.52 DIVIDED BY EQUALIZED VALUATION BASIS PER N.J.S. 40A:2-2 $5,975,904,277.00 EQUALS 1.114%.

BORROWING POWER CALCULATION

Equalized Valuation Basis	
December 31, 2019	$ 5,975,904,277.00
3-1/2% of Equalized Valuation Basis	$ 209,156,649.70
Net Debt	66,550,432.52
Remaining Borrowing Power	$ 142,606,217.18

*Equalized Valuation Basis is the average of the equalized valuation of real estate, including improvements, and the assessed valuation of Class II Railroad Property of the City for the last three (3) preceding years.

CALCULATION OF "SELF–LIQUIDATING PURPOSE" SANITARY LANDFILL UTILITY UNDER N.J.S.A. 40A:2-45

Fund Balance Anticipated and Cash Receipts from Fees, Rents or Other Charges for Year		$1,301.24
Deductions:		
Operating and Maintenance Cost	$72,000.00	
Debt Service	202,954.00	
		274,954.00
Deficit in Revenue - Not Self-Liquidating		($273,652.76)

NOTE 3: GOVERNMENTAL DEBT (CONTINUED)

SCHEDULE OF ANNUAL DEBT SERVICE FOR PRINCIPAL AND INTEREST
FOR BONDED DEBT ISSUED AND OUTSTANDING DECEMBER 31, 2019

CALENDAR YEAR	GENERAL PRINCIPAL	GENERAL INTEREST	TOTAL
2020	$ 3,135,000.00	$ 1,439,520.00	$ 4,574,520.00
2021	3,300,000.00	1,310,421.75	4,610,421.75
2022	3,085,000.00	1,182,482.50	4,267,482.50
2023	3,600,000.00	1,050,841.25	4,650,841.25
2024	3,645,000.00	904,346.25	4,549,346.25
2025	3,665,000.00	742,598.75	4,407,598.75
2026	3,685,000.00	585,223.75	4,270,223.75
2027	2,805,000.00	471,908.75	3,276,908.75
2028	2,825,000.00	383,653.75	3,208,653.75
2029	2,840,000.00	293,295.00	3,133,295.00
2030	2,870,000.00	201,597.50	3,071,597.50
2031	2,040,000.00	121,162.50	2,161,162.50
2032	2,065,000.00	52,138.75	2,117,138.75
2033	290,000.00	8,627.50	298,627.50
	$ 39,850,000.00	$ 8,747,818.00	$ 48,597,818.00

SCHEDULE OF ANNUAL DEBT SERVICE FOR PRINCIPAL AND INTEREST
FOR SANITARY LANDFILL SERIAL BONDS

	PRINCIPAL	INTEREST	TOTAL
2020	$ 194,000.00	$ 7,159.50	$ 201,159.50
2021	193,000.00	3,570.50	196,570.50
	$ 387,000.00	$ 10,730.00	$ 397,730.00

NOTE 3: GOVERNMENTAL DEBT (CONTINUED)

The General Improvement and Refunding Bonds are comprised of the following issues:

ISSUE	OUTSTANDING BALANCE DECEMBER 31, 2019
$3,515,000.00 in General Obligation Refunding Bonds dated April 1, 2003, due in remaining annual installments ranging between $60,000.00 and $295,000.00 beginning April 1, 2020 and ending April 1, 2033 with interest from 5.63% to 5.95%	$2,570,000.00
$15,000,000.00 in General Obligation Bonds dated May 15, 2011, due in remaining annual installments of $1,100,000.00 beginning May 1, 2020 and ending May 1, 2026 with interest from 3.25% to 4.25%	7,700,000.00
$11,625,000.00 in General Obligation Bonds, Series 2015 dated March 31, 2015, due in remaining annual installments ranging between $825,000.00 and $850,000.00 beginning March 15, 2020 and ending March 15, 2030 with interest rate from 2.00% to 5.00%	9,275,000.00
$21,205,000.00 in General Obligation Bonds, Series 2018 dated March 20, 2018, due in remaining annual installments ranging between $950,000.00 and $1,600,000.00 beginning April 1, 2020 and ending April 1, 2032 with interest rate from 4.00% to 5.00%	20,305,000.00
	$39,850,000.00

The Sanitary Landfill Utility Serial Bonds are comprised of the following issues:

ISSUE	OUTSTANDING BALANCE DECEMBER 31, 2019
$969,000.00 in Landfill Improvement Bonds, Series 2017 dated April 28, 2017, due in remaining annual installments ranging between $193,000.00 and $194,000.00 beginning April 1, 2020 and ending April 1, 2021 with interest rate of 1.85%	$387,000.00
	$387,000.00

NOTE 3: GOVERNMENTAL DEBT (CONTINUED)

SCHEDULE OF ANNUAL DEBT SERVICE FOR GREEN TRUST LOAN PROGRAM

	PRINCIPAL	INTEREST	TOTAL
2020	$ 86,126.64	$ 8,947.20	$ 95,073.84
2021	87,857.77	7,216.06	95,073.83
2022	89,623.73	5,450.11	95,073.84
2023	59,504.85	3,807.49	63,312.34
2024	60,700.89	2,611.45	63,312.34
2025	41,711.45	1,391.34	43,102.79
2026	16,255.42	755.05	17,010.47
2027	10,640.55	487.13	11,127.68
2028	10,854.42	273.26	11,127.68
2029	5,508.75	55.09	5,563.84
	$ 468,784.47	$ 30,994.18	$ 499,778.65

NOTE 3: GOVERNMENTAL DEBT (CONTINUED)

SCHEDULE OF ANNUAL DEBT SERVICE FOR PRINCIPAL AND INTEREST
FOR NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOAN

	PRINCIPAL	INTEREST	TOTAL
2020	$ 1,025,240.17	$ 92,407.50	$ 1,117,647.67
2021	986,835.22	66,482.50	1,053,317.72
2022	1,016,178.13	39,276.25	1,055,454.38
2023	96,780.84	10,857.50	107,638.34
2024	104,026.57	7,970.00	111,996.57
2025	67,748.04	3,400.00	71,148.04
2026	53,478.14	1,700.00	55,178.14
	$ 3,350,247.11	$ 222,093.75	$ 3,572,340.86

SHORT-TERM DEBT

BOND ANTICIPATION NOTES

Outstanding Bond Anticipation Notes are summarized as follows:

FUND	INTEREST RATE	ORIGINAL DATE 0F ISSUE	MATURITY DATE	AMOUNT
General Capital Fund	2.79%	05/09/2012	04/02/2020	$ 346,544.00
General Capital Fund	1.75%	12/12/2017	09/30/2020	5,224,875.00
General Capital Fund	1.75%	12/10/2018	09/30/2020	4,824,250.00
General Capital Fund	1.75%	12/05/2019	09/30/2020	4,972,400.00
				$ 15,368,069.00

NOTE 4: FUND BALANCES APPROPRIATED

Fund balances, at December 31, 2019, which were appropriated and included as anticipated revenue in their own respective fund for the year ending December 31, 2020 are as follows:

Current Fund	$9,900,000.00

NOTE 5: PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied based on the final adoption of the current year municipal budget, and are payable in four installments on February 1, May 1, August 1 and November 1. The City bills and collects its own property taxes and also the taxes for the County and local school district. The collections and remittance of county and school taxes are accounted for in the Current Fund. City property tax revenues are recognized when collected in cash and any receivables are recorded with offsetting reserves on the balance sheet of the City's Current Fund.

Taxes Collected in Advance - Taxes collected in advance and recorded as cash liabilities in the financial statements are as follows:

	BALANCE DECEMBER 31, 2019	BALANCE DECEMBER 31. 2018
Prepaid Taxes	$848,791.31	$1,493,068.81

NOTE 6: PENSION PLANS

Plan Descriptions

Public Employees' Retirement System (PERS) - The Public Employees' Retirement System (PERS) was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A, to provide retirement, death, disability and medical benefits to certain qualified members. The PERS is a cost-sharing multiple employer plan. Membership is mandatory for substantially, all full-time employees of the State of New Jersey or any county, municipality, school district or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state pension fund or local jurisdiction's pension fund.

Police and Fireman's Retirement System (PFRS) - The Police and Fireman's Retirement System (PFRS) was established as of July 1, 1944, under the provisions of N.J.S.A. 43:16A. to provide retirement, death, and disability benefits to its members. The PFRS is a cost-sharing multiple-employer plan. Membership is mandatory for substantially, all full-time county and municipal police or firemen or officer employees with police powers appointed after June 30, 1944.

Defined Contribution Retirement Program (DCRP) - The Defined Contribution Retirement Program (DCRP) was established July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L 2007, and was expanded under the provisions of Chapter 89, P.L. 2009. The DCRP provides eligible employees and their beneficiaries with a tax-sheltered, defined contribution retirement benefit, along with life insurance coverage and disability coverage.

NOTE 6: PENSION PLANS (CONTINUED)

Vesting and Benefit Provisions

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43:36. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service. Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving ten years of service credit; in which case, benefits would begin the first day of the month after the member attains normal retirement age.

The vesting and benefit provisions for PFRS are set by N.J.S.A. 43:16A and 43:36. All benefits vest after ten years of service, except for disability benefits, which vest alter four years of service. Retirement benefits for age and service are available at age 55. Members may seek special retirement after achieving 25 years of creditable service or they may elect deferred retirement after achieving ten years of service.

Newly elected or appointed officials that have an existing DCRP account, or are a member of another State-administered retirement system are immediately invested in the DCRP. For newly elected or appointed officials that do not qualify for immediate vesting in the DCRP. employee and employer contributions are held during the initial year of membership. Upon commencing the second year of DCRP membership, the member is fully invested. However, if a member is not eligible to continue in the DCRP for a second year of membership, the member may apply for a refund of the employee contributions from the DCRP, while the employer contributions will revert back to the employer. Employees are required to contribute 5.5% of their base salary and employers contribute 3.0%.

Funding Policy

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing employers. Plan members and employer contributions may be amended by State of New Jersey legislation. During 2019, PERS provides for employee contributions of 7.5% of employees' annual compensation. Employers are required to contribute at an actuarially determined rate. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums.

The contribution policy for PFRS is set by N.J.S.A. 43:16A and requires contributions by active members and contributing employers. Plan member and employer contributions *may* be amended by Slate of New Jersey legislation. Employers are required to contribute at an actuarially determined rate. The annual employer contribution includes funding for basic retirement allowances, cost-of-living adjustments and noncontributory death benefits. During 2019, members contributed at a uniform rate of 10.00% of base salary.

NOTE 6: PENSION PLANS (CONTINUED)

Certain portions of the costs are contributed by the employees. The City's share of pension costs, which is based upon the annual billings received from the State, amounted to $9,720,546.86 for 2019, $8,020,755.34 for 2018 and $7,395,084.24 for 2017.

All contributions were equal to the required contributions for each of the three years, respectively.

Certain City employees are also covered by Federal Insurance Contribution Act.

Accounting and Financial Reporting for Pensions – GASB #68

The Governmental Accounting Standards Board (GASB) has issued Statement No. 68 "Accounting and Financial Reporting for Public Employees Pensions" which requires the State of New Jersey to calculate and allocate, for note disclosure purposes only, the unfunded net pension liability of Public Employees Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS) of the participating municipality as of December 31, 2019. The statement does not alter the amounts of funds that must be budgeted for pension payments under existing state law.

Under accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, any unfunded net pension liability of the municipality, allocated by the State of New Jersey, is not required to be reported in the financial statements as presented and any pension contributions required to be paid are raised in that year's budget and no liability is accrued at December 31, 2019.

Public Employees Retirement System (PERS)

At June 30, 2019, the State reported a net pension liability of $38,898,014.00 for the City of Linden's proportionate share of the total net pension liability. The total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2019, the City's proportion was 0.2158784070 percent, which was a decrease of 0.0100329330 percent from its proportion measured as of June 30, 2018.

For the year ended June 30, 2019, the State recognized an actuarially determined pension expense of $1,243,515.00 for the City of Linden's proportionate share of the total pension expense. The pension expense recognized in the City's financial statement based on the April 1, 2019 billing was $2,247,088.00.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

At June 30, 2019, the State reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	$ 698,168.00	$ 171,834.00
Changes of assumptions	3,884,110.00	13,501,377.00
Net difference between projected and actual earnings on pension plan investments		614,020.00
Changes in proportion and differences between City contributions and proportionate share of contributions	1,337,292.00	2,785,613.00
	$ 5,919,570.00	$ 17,072,844.00

Other local amounts reported by the State as the City's proportionate share of deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the State's actuarially calculated pension expense as follows:

Year Ended June 30,	Amount
2020	($1,412,861.20)
2021	(3,933,295.20)
2022	(3,543,214.20)
2023	(1,817,373.20)
2024	(446,530.20)
	($11,153,274.00)

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Actuarial Assumptions

The total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which rolled forward to June 30, 2019. These actuarial valuations used the following assumptions:

	June 30, 2019	June 30, 2018
Inflation	2.75%	2.25%
Salary Increases		
Through 2026	2.00-6.00%	1.65-4.15%
Thereafter	3.00-7.00% Based on Years of Service	2.65-5.15% Based on Age
Investment Rate of Return	7.00%	7.00%

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at both June 30, 2019 and June 30, 2018) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2019 are summarized in the following table:

Assets Class	Target Allocation	Long-Term Expected Real Rate of Return
Risk Mitigation Strategies	3.00%	4.67%
Cash Equivalents	5.00%	2.00%
U.S. Treasuries	5.00%	2.68%
Investment Grade Credit	10.00%	4.25%
High Yield	2.00%	5.37%
Private Credit	6.00%	7.92%
Real Assets	2.50%	9.31%
Real Estate	7.50%	8.33%
U.S. Equity	28.00%	8.26%
Non-U.S. Developed Market Equity	12.50%	9.00%
Emerging Market Equity	6.50%	11.37%
Private Equity	12.00%	10.85%

Discount Rate

The discount rate used to measure the total pension liability was 6.28% and 5.66% as of June 30, 2019 and June 30, 2018, respectively. These single blended discount rates were based on the long-term expected rate of return on pension plan investments of 7.00% for both June 30 2019 and June 30, 2018 and a municipal bond rate of 3.50% and 3.87% for June 30, 2019 and June 30, 2018 respectively based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 70% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Discount Rate (Continued)

Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2057. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2057 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the City's proportionate share of net pension liability to changes in the discount rate

The following presents the City's proportionate share of the net pension liability of the participating employers as of June 30, 2019 respectively, calculated using the discount rate as disclosed above as well as what the City's proportionate share of the net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	June 30, 2019		
	1% Decrease 5.28%	At Current Discount Rate 6.28%	1% Increase 7.28%
City's proportionate share of the pension liability	$49,476,326.00	$38,898,014.00	$30,482,909.00

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Public Employees Retirement System (PERS). The report may be obtained at State of New Jersey Division of Pensions and Benefits P.O. Box 295 Trenton, New Jersey 08625-0295 http://www.state.nj.us/treasury/pensions.

Police and Firemen's Retirement System (PFRS)

At June 30, 2019, the State reported a net pension liability of $81,157,004.00 for the City of Linden's proportionate share of the total PFRS net pension liability. The total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

At June 30, 2019, the City's proportion was 0.6631656005 percent, which was a decrease of 0.0501651441 percent from its proportion measured as of June 30, 2018.

For the year ended June 30, 2019, the State recognized an actuarially determined pension expense of $5,903,408.00. The pension expense recognized in the City's financial statement based on the April 1, 2019 billing was $6,973,859.00.

At June 30, 2019, the State reported deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	$ 685,069.00	$ 513,820.00
Changes of assumptions	2,780,881.00	26,229,200.00
Net difference between projected and actual earnings on pension plan investments		1,099,651.00
Changes in proportion and differences between the City's contributions and proportionate share of contributions	1,986,917.00	7,684,834.00
	$ 5,452,867.00	$ 35,527,505.00

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	Amount
2020	$ (5,394,289.40)
2021	(10,070,887.40)
2022	(7,464,818.40)
2023	(4,257,494.40)
2024	(2,887,148.40)
	$ (30,074,638.00)

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Actuarial Assumptions

The total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which rolled forward to June 30, 2019. This actuarial valuation used the following assumptions:

	June 30, 2019	June 30, 2018
Inflation	2.75%	2.25%
Salary Increases Through All Future Years	3.25-15.25% Based on Years of Service	2.10-9.98% Based on Age
Investment Rate of Return	7.00%	7.00%

Pre-retirement mortality rates were based on the Pub-2010 Safety Employee mortality table with a 105.6% adjustment for males and 102.5% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Safety Retiree Below-Median Income Weighted mortality table with a 96.7% adjustment for males and 96.0% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. For beneficiaries (contingent annuitants), the Pub-2010 General Retiree Below-Median Income Weighted mortality table was used, unadjusted, and with future improvement from the base year of 2010 on a generational basis. Disability rates were based on the Pub-2010 Safety Disabled Retiree mortality table with a 152.0% adjustment for males and 109.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2013 to June 30, 2018.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00 percent at June 30, 2019 and June 30, 2018) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PFRS's target asset allocation as of June 30, 2019 are summarized in the following table:

Assets Class	Target Allocation	Long-Term Expected Real Rate of Return
Risk Mitigation Strategies	3.00%	4.67%
Cash Equivalents	5.00%	2.00%
U.S. Treasuries	5.00%	2.68%
Investment Grade Credit	10.00%	4.25%
High Yield	2.00%	5.37%
Private Credit	6.00%	7.92%
Real Assets	2.50%	9.31%
Real Estate	7.50%	8.33%
US Equity	28.00%	8.26%
Non-U.S. Developed Market Equity	12.50%	9.00%
Emerging Market Equity	6.50%	11.37%
Private Equity	12.00%	10.85%

Discount Rate

The discount rate used to measure the total pension liability was 6.85% and 6.51% as of June 30, 2019 and June 30, 2018, respectively. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00% for both June 30, 2019 and June 30, 2018 and a municipal bond rate of 3.50% and 3.87% as of June 30, 2019 and June 30, 2018 respectively based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Discount Rate (Continued)

The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 70% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2076. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2076, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the City's proportionate share of the net pension liability to changes in the discount rate

The following presents the City's proportionate share of the net pension liability of the participating employers as of June 30, 2019 respectively, calculated using the discount rate as disclosed above as well as what the City's proportionate share of the net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	June 30, 2019		
	1% Decrease 5.85%	At Current Discount Rate 6.85%	1% Increase 7.85%
City's proportionate share of the PFRS pension liability	$109,694,696.00	$81,157,004.00	$57,537,953.00

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Special Funding Situation

In accordance with N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the State is as follows: Chapter 8, P.L. 2000, Chapter 318, P.c. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.c. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed by the State on behalf of the City under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68, and the State is treated as a nonemployer contributing entity. Since the City does not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to disclose in the notes to the financial statements of the City related to this legislation.

At June 30, 2019 and 2018, the State's proportionate share of the net pension liability attributable to the City for the PFRS special funding situation is $12,814,845.00 and $13,111,381.00 respectively.

At June 30, 2019, the City's and State of New Jersey's proportionate share of the PFRS net pension liability were as follows:

City's Proportionate Share of Net Pension Liability	$81,157,004.00
State of New Jersey Proportionate Share of Net Pension Liability Associated with the City	12,814,845.00
	$93,971,849.00

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Police and Firemen's Retirement System (PFRS). The report may be obtained at State of New Jersey Division of Pensions and Benefits P.O. Box 295 Trenton, New Jersey 08625-0295 http://www.state.nj.us/treasury/pensions.

NOTE 7: COMPENSATED ABSENCES

Under the existing policy of the City, employees are allowed to accumulate unused sick pay over the life of their working careers which may be taken as time off or paid at a later date as outlined in City personnel policies. It is estimated that, at December 31, 2019, the current cost of such unpaid compensation would approximate $5,433,085.80. Under accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the accumulated cost of such unpaid compensation is not required to be reported in the financial statements as presented and any amounts required to be paid are raised in that year's budget or paid from a reserve that has been established through annual budget appropriations. At December 31, 2019, the amount reserved for unpaid compensated absences is $933,854.19.

NOTE 8: CAPITAL LEASES

The City of Linden and the Union County Improvement Authority entered into agreements which:

a. Leases the airport property and existing improvements thereon owned by the City to the Authority for the Airport Reconstruction Project. The Authority is to pay the sum of $1.00 to the City under the terms of the lease.

b. Leases the Authority's Airport Reconstruction Project to the City. The lease requires the City to pay to the Authority a "basic" annual rent which is equal to the debt service on all project bonds outstanding. The Union County Improvement Authority issued Lease Revenue Bonds dated September 1, 1998 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee and actual legal and accounting expenses incurred by the Authority.

c. Leases the Police Athletic League, Inc. of Linden, New Jersey Project to the City. The lease requires the City to pay to the Authority a "basic" annual rent which is equal to the debt service on all project bonds outstanding. The Union County Improvement Authority issued City Guaranteed Loan Revenue Bonds dated August 15, 2003 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee incurred by the Authority.

d. Lease the Linden-South Wood Avenue Redevelopment Project. The lease requires the City to pay to the Authority a "basic" annual rent which is equal to the debt service on all project bonds outstanding. The Union County Improvement Authority issued City Guaranteed Revenue Bonds dated April 1, 2004 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee incurred by the Authority.

NOTE 8: CAPITAL LEASES (CONTINUED)

e. Leases the Linden-Morning Star Redevelopment Project. The lease requires the City to pay to the Authority a “basic” annual rent which is equal to the debt service on all projects bonds outstanding. The Union County Improvement Authority issued City Guaranteed Revenue Bonds dated June 14, 2007 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee incurred by the Authority.

The terms of the leases commenced with the issuance of the bonds and will terminate upon retirement of the bonds.

f. Leases the City of Linden Omnibus Revenue Refunding Project. The lease requires the City to pay to the Authority a “basic” annual rent which is equal to the debt service on all projects bonds outstanding. The Union County Improvement Authority issued City Guaranteed Revenue Bonds dated August 23, 2017 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee incurred by the Authority.

The terms of the leases commenced with the issuance of the bonds and will terminate upon retirement of the bonds.

On the following page is a schedule of future minimum lease payments under the capital leases, after the restructuring together with the net present value of the minimum lease payments.

NOTE 8: CAPITAL LEASES (CONTINUED)

The following is a schedule of future minimum lease payments under the capital leases, after restructuring, together with the net present value of the minimum lease payments:

	TOTAL	AIRPORT RECONSTRUCTION PROJECT	POLICE ATHLETIC FUND	SOUTH WOOD REDEVELOPMENT PROJECT	MORNING STAR REDEVELOPMENT PROJECT	OMNIBUS REVENUE REFUNDING PROJECT
2020	$ 4,870,893.51	$ 1,352,142.50	$ 132,541.26	$ 245,299.75	$ 448,510.00	$ 2,692,400.00
2021	4,698,174.51	1,351,448.75	132,658.76	243,989.50	451,277.50	2,518,800.00
2022	4,678,665.76	1,351,931.25	132,433.76	242,385.75	447,915.00	2,504,000.00
2023	5,006,018.01	1,353,257.50	131,913.76	245,341.75	448,705.00	2,826,800.00
2024	5,006,011.26	1,355,095.00	131,093.76	242,857.50	448,365.00	2,828,600.00
2025	4,782,603.00	1,354,175.00		244,933.00	451,895.00	2,731,600.00
2026	4,268,805.75	1,353,625.00		241,568.25	449,012.50	2,224,600.00
2027	3,749,138.25	1,352,375.00		242,763.25		2,154,000.00
2028	1,994,239.25	1,353,000.00		243,239.25		398,000.00
2029	635,488.25			242,988.25		392,500.00
2030	638,984.25			242,134.25		396,850.00
2031	371,427.25			240,677.25		130,750.00
2032	371,492.25			238,617.25		132,875.00
2033	370,678.50			240,803.50		129,875.00
2034	373,960.25			242,085.25		131,875.00
2035	128,437.50					128,437.50
Minimum Lease Payments	$ 41,945,017.55	$ 12,177,050.00	$ 660,641.30	$ 3,639,683.75	$ 3,145,680.00	$ 22,321,962.50
Less: Amount Representing Interest	12,210,017.55	6,627,050.00	85,641.30	1,234,683.75	605,680.00	3,656,962.50
Present Value of Minimum Lease Payments	$ 29,735,000.00	$ 5,550,000.00	$ 575,000.00	$ 2,405,000.00	$ 2,540,000.00	$ 18,665,000.00

NOTE 9: LITIGATION

The City Attorney's letter did not indicate any litigation, claims or contingent liabilities that are either not covered by the City's insurance carrier or would have a material financial impact on the City's financial condition. Special legal counsels representing the City of Linden have indicated that there are matters concerning the financial condition of the City involving ongoing litigation regarding pending tax appeals and it would be reasonable to assume that some of these matters present substantial, though not as yet quantified, exposure.

NOTE 10: TAX APPEALS

There are a substantial number of tax appeals filed with the State Tax Court of New Jersey requesting a reduction of assessments for the years 2009 through 2019. Any reduction in assessed valuation will result in a refund of prior years taxes in the years of settlement, which may be funded from tax revenues through the establishment of a reserve or by the issuance of refunding bonds per N.J.S.A. 40A:2-51. The City has made provision, in the amount of $611,656.85 for these appeals in the event that the tax reductions are granted.

NOTE 11: CONTINGENT LIABILITIES

The City participates in several financial assistance grant programs. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of funds for eligible purposes. The state and federal grants received and expended in 2019 were subject to the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB Circular 15-08 "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid" mandates that grant revenues and expenditures be audited in conjunction with the City's annual audit. Findings and questioned costs, if any, relative to federal and state financial assistance programs will be discussed in detail in Part II, Single Audit Section of the 2019 audit. In addition, these programs are also subject to compliance and financial audits by the grantors or their representatives. As of December 31, 2019, the City does not believe that any material liabilities will result from such audits.

NOTE 12: DEFICIENCY AGREEMENTS

The City of Linden has guarantee agreements with the Union County Improvement Authority in which the City agreed to guarantee the punctual payment of the principal and interest on the following Long-Term Bonds and Bond Anticipation Notes Issued by the Authority.

Title of Issue	Dated	Bonds Outstanding December 31, 2019
City of Linden Guaranteed Loan Revenue Bonds Police Athletic League, Inc. Project Series 2003A Bond (Tax Exempt)	August 15, 2003	$ 575,000.00
City of Linden Guaranteed Revenue Bonds South Wood Avenue Redevelopment Project Series 2004 Bond (Federally Taxable)	April 1, 2004	2,405,000.00
City of Linden Guaranteed Revenue Bonds Morning Star Redevelopment Project Series 2007 Bond (Federally Taxable)	October 1, 2007	2,540,000.00
City of Linden Guaranteed Revenue Bonds Omnibus Revenue Refunding Project Series 2017 Bond (Federally Taxable)	August 23, 2017	18,665,000.00
		$24,185,000.00

The City of Linden has a guarantee agreement with the Union County Improvement Authority in which the City agreed to guarantee the punctual payment of the principal and interest on Long-Term Bonds which are authorized but have not been issued by the Authority.

Guaranty Ordinances	Dated	Bonds Authorized But Not Issued December 31, 2019
Linden Football and Track and Field Stadium Project	December 14, 2012	$ 60,000.00

NOTE 13: RISK MANAGEMENT

The City established a self-insurance program in accordance with New Jersey Statute Chapter 40A:10. The City is currently self-insured for dental and prescriptions, and workers' compensation exposures. Additionally, the City maintains insurance policies covering health insurance, property, boiler and machinery and excess general liability. Employee fidelity, general liability, automobile, property, law enforcement liability are covered under the Garden State Municipal Joint Insurance Fund.

At December 31, 2019, the City's self-insurance fund administrators have estimated that the City's potential exposure for unsettled claims approximated $275,815.25 for commercial business open claims and $ 35,589,911.31 for worker's compensation. The City appropriates annually as required to provide for claims in the year payment is made.

New Jersey Unemployment Compensation Insurance - The City has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method." Under this plan, the City is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The City is billed quarterly for amounts due to the State. Below is a summary of City's contributions, employee contributions, reimbursements to the State for benefits paid, and the ending balance of the City's expendable trust fund for the current and previous two years.

Year	Employee and Other Contributions	Amount Reimbursed	Ending Balance
2019	$ 102,361.80	$ 170,923.16	$ 90,910.26
2018	100,380.34	241,705.98	159,471.62
2017	200,170.35	13,798.57	300,797.26

NOTE 14: INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances remained on the balance sheets at December 31, 2019:

FUND	INTERFUND RECEIVABLE	INTERFUND PAYABLE
Current	$11,673.42	
Animal Control		$10,372.18
Sanitary Landfill Utility		1,301.24
	$11,673.42	$11,673.42

All interfund balances resulted from the time lag between the dates that payments between funds are made.

NOTE 15: DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all City employees, permits them to defer a portion of their salaries until future years. The City does not make any contribution to the plan. The deferred compensation is not available to employees until retirement, death, disability, termination or financial hardships.

In accordance with the requirements of the Small Business Job Protection Act of 1999 and the funding requirements of Internal Revenue Code Section 457(g), the City's Plan was amended to require that all amounts of compensation deferred under the Plan are held for the exclusive benefits of plan participants and beneficiaries. All assets and income under the Plan are held in trust, in annuity contracts or custodial accounts.

All assets of the plan are held by an independent administrator, the Massachusetts Mutual Life Insurance Company ("Mass Mutual") and Voya Financial, Inc.

The accompanying financial statements do not include the City's Deferred Compensation Plan activities. The City's Deferred Compensation Plan financial statements are contained in a separate report.

NOTE 16: ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS – GASB 75

The Governmental Accounting Standards Board (GASB) has issued Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions". This statement establishes standards for measuring and recognizing liabilities, deferred outflows and inflows of resources, and expenses for postemployment benefits other than pensions. OPEB obligations are non-pension benefits that the municipality has contractually or otherwise agreed to provide employees once they have retired and, in most instances, will be for retirement health, prescription and dental insurance coverage.

Under current New Jersey budget and financial reporting requirements, the municipality is not required to fund any amounts in excess of their current costs on a pay-as-you-go basis or to accrue funds, create a trust or issue debt to finance their other post-employment benefit liability. Additionally, the municipality is not required to recognize any long-term obligations resulting from OPEB on their financial statements.

Plan Description and Benefits Provided

The State Health Benefit Local Government Retired Employees Plan (the Plan) is a cost-sharing multiple-employer defined benefit other postemployment benefit (OPEB) plan with a special funding situation. It covers employees of local government employers that have adopted a resolution to participate in the Plan. The Plan meets the definition of an equivalent arrangement as defined in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for the Postemployment Benefits Other Than Pensions*; therefore, assets are accumulated to pay associated benefits.

NOTE 16: ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS – GASB 75 (CONTINUED)

Plan Description and Benefits Provided (Continued)

The Plan provides medical and prescription drug coverage to retirees and their covered dependents of the employers. Under the provisions of Chapter 88, P.L 1974 and Chapter 48, P.L. 1999, local government employers electing to provide postretirement medical coverage to their employees must file a resolution with the Division. Under Chapter 88, local employers elect to provide benefit coverage based on the eligibility rules and regulations promulgated by the State Health Benefits Commission. Chapter 48 allows local employers to establish their own age and service eligibility for employer paid health benefits coverage for retired employees.

Under Chapter 48, the employer may assume the cost of postretirement medical coverage for employees and their dependents who: 1) retired on a disability pension; or 2) retired with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 3) retired and reached the age of 65 with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 4) retired and reached age 62 with at least 15 years of service with the employer. Further, the law provides that the employer paid obligations for retiree coverage may be determined by means of a collective negotiations' agreement.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A 52: 14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide postretirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for State-paid retiree health benefits coverage under Chapter 330.

The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

Pursuant to Chapter 78, P.L, 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

Contributions

The City contributions to the Plan for the years ended December 31, 2019, 2018, and 2017, were $4,865,011.79, $7,709,182.79 and $7,524,659.87, respectively, which equaled the required contributions for each year.

NOTE 16: ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS – GASB 75 (CONTINUED)

Total OPEB Liability

At June 30, 2019, the Plan reported a liability of $115,678,842.00 for the City's proportionate share of the collective Net OPEB Liability. The total Net OPEB Liability measured as of June 30, 2019 was determined by an actuarial valuation as of June 30, 2018, which was rolled forward to June 30, 2019.

The City's proportion of the Net OPEB Liability was based on the ratio of the plan members of an individual employer to the total members of the Plan's nonspecial funding situation during the measurement period July 1, 2018 through June 30, 2019.

At June 30, 2019, the City's proportion was 0.853966 percent, which was a decrease of 0.025690 percent from its proportion measured as of June 30, 2018.

For the year ended June 30, 2019, the State reported OPEB benefit of $3,500,579.00. This OPEB benefit was based on the OPEB plans June 30, 2019 measurement date.

At June 30, 2019, the State reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	-	$33,829,002
Changes of assumptions	-	40,994,008
Net difference between projected and actual earnings on OPEB plan investments	$95,287	-
Changes in proportion	1,778,190	15,131,848
	$1,873,477	$89,954,858

NOTE 16: ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS – GASB 75 (CONTINUED)

Other local amounts reported by the State as the City's proportionate share of deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the State's actuarially calculated pension (benefit)/expense as follows:

Year Ended June 30,	Amount
2020	($14,841,468)
2021	(14,841,468)
2022	(14,848,938)
2023	(14,861,011)
2024	(14,872,043)
Total Thereafter	(13,816,455)
	($88,081,381)

Actuarial Assumptions and Other Inputs

The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

	2019	2018
Inflation rate	2.50%	2.50%
Salary Increases:		
Public Employees Retirement System (PERS):		
Initial Fiscal Year Applied		
Rate Through 2026	2.00% to 6.00%	
Rate Thereafter	3.00% to 7.00%	
Police and Firemen's Retirement System (PFRS):		
Rate for All Future Years	3.25% to 15.25%	
All Pensions:		
Rate Through 2026		1.65% to 8.98%
Rate Thereafter		2.65% to 9.98%

NOTE 16: ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS – GASB 75 (CONTINUED)

Actuarial Assumptions and Other Inputs (Continued)

Mortality:

PERS	Pub-2010 General classification headcount weighted mortality with fully generational mortality improvement projections from the central year using scale MP-2019
PFRS	Pub-2010 Safety classification headcount weighted mortality with fully generational mortality improvement projections from the central year using scale MP-2019

*Salary increases are based on the defined benefit plan that the member is enrolled in and his or her age.

Actuarial assumptions used in the July 1, 2018 valuation were based on the results of the PFRS and PERS experience studies prepared for July 1, 2013 to June 30, 2018 and July 1, 2014 to June 30, 2018, respectively.

100% of active members are considered to participate in the Plan upon retirement.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend is initially 5.7% and decreases to a 4.5% long-term trend rate after eight years. For post-65 medical benefits, the actual fully insured Medicare Advantage trend rates for fiscal year 2020 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.5% and decreases to a 4.5% long-term trend rate after eight years.

Discount Rate

The discount rate for June 30, 2019 and 2018 was 3.50% and 3.87%, respectively. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

NOTE 16: ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS – GASB 75 (CONTINUED)

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following presents the Net OPEB liability associated with the City as of June 30, 2019, calculated using the discount rate as disclosed above as well as what the Net OPEB liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	June 30, 2019		
	1.00% Decrease (2.50%)	At Discount Rate (3.50 %)	1.00% Increase (4.50%)
City's proportionate share of the Net OPEB Liability	$133,754,168	$115,678,842	$100,990,250

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in Healthcare Trends

The following presents the total Net OPEB Liability associated with the City as of June 30, 2019, calculated using the healthcare trend rate as disclosed above as well as what the Net OPEB Liability would be if it was calculated using a healthcare trend rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	June 30, 2019		
	1.00% Decrease	Healthcare Cost Trend Rate	1.00% Increase
City's proportionate share of the Net OPEB Liability	$97,618,686	$115,678,842	$138,717,610

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey State Health Benefits Local Government Retired Employees Plan. The report may be obtained at State of New Jersey Division of Pensions and Benefits P.O. Box 295 Trenton, New Jersey 08625-0295 http://www.state.nj.us/treasury/pensions.

NOTE 17: COMMITMENT - PENSION CONTRIBUTION DEFERRAL

The State of New Jersey has enacted Public Law 2009, C.19, which authorizes the State Department of Treasury, Division of Pensions and Benefits to provide non-state contributing employers the option of paying an amount that represents a fifty percent (50%) reduction of the normal and accrued liability payment of the required contributions to the Police and Fire Retirement System (PFRS) and the Public Employees Retirement System (PERS) which would have been due April 1, 2009. If the deferral is elected, the amount deferred must be repaid, with interest, over a period of fifteen years, beginning in April, 2012; however, the contributing employer is permitted to pay off the obligation at any time by contacting the Division of Pension and Benefits for a payoff amount. The City of Linden has elected to defer a portion of its pension contributions as follows:

	PFRS	PERS	TOTAL
2009 Required Contribution	$ 5,253,665.00	$ 1,464,540.00	$ 6,718,205.00
2009 Actual Contribution	2,730,581.00	813,229.00	3,543,810.00
2012 Actual Contribution	109,344.00	28,346.00	137,690.00
2013 Actual Contribution	123,952.00	32,315.00	156,267.00
2014 Actual Contribution	138,199.00	36,143.00	174,342.00
2015 Actual Contribution	152,088.00	39,894.00	191,982.00
2016 Actual Contribution	164,590.00	43,313.00	207,903.00
2017 Actual Contribution	179,320.00	47,251.00	226,571.00
2018 Actual Contribution	199,570.00	52,720.00	252,290.00
2019 Actual Contribution	218,223.00	57,711.00	275,934.00
	$ 1,237,798.00	$ 313,618.00	$ 1,551,416.00

The interest on the deferral is variable and is adjusted based on the rate of return on the actuarial value of assets. Interest on the deferral paid in 2019 totaled $216,189.00.

NOTE 18: SUBSEQUENT EVENTS

The City has evaluated subsequent events occurring after the financial statement date through June 29, 2020 which is the date the financial statements were available to be issued. The City has determined the following subsequent events need to be disclosed.

Subsequent to the date of these Financial Statements the COVID-19 Corona Virus spread across the State of New Jersey and the Nation as a whole. The impact of this virus on the City's operations in 2020 cannot be reasonably estimated at this time but may negatively affect revenues.

NOTE 18: SUBSEQUENT EVENTS (CONTINUED)

Authorization of Debt

On February 18, 2020, the City adopted two bond ordinances authorizing a total issuance of not exceeding $1,000,635.00 aggregate principal amount of bonds and notes.

On March 17, 2020, the City adopted two bond ordinances authorizing a total issuance of not exceeding $2,210,957.00 aggregate principal amount of bonds and notes.

On May 19, 2020, the City adopted two bond ordinances authorizing a total issuance of not exceeding $693,880.00 aggregate principal amount of bonds and notes.

On June 16, 2020, the City adopted one bond ordinance authorizing a total issuance of not exceeding $548,625.00 aggregate principal amount of bonds and notes.

CITY OF LINDEN

SUPPLEMENTARY SCHEDULES – ALL FUNDS

YEAR ENDED DECEMBER 31, 2019

CITY OF LINDEN

CURRENT FUND / GRANT FUND

SCHEDULE OF CASH-TREASURER

	REF.		CURRENT FUND		GRANT FUND
Balance, December 31, 2018	A		$ 29,946,877.50		$ 1,541,614.88
Increased by Receipts:					
Collector	A-5	$ 189,074,332.96		$	
Senior Citizens and Veterans Deductions - State of NJ	A-6	175,897.28			
Miscellaneous Revenue Not Anticipated	A-2	2,043,487.33			
Revenue Accounts Receivable	A-10	34,617,605.72			
Refunds - Grants Appropriated	A-20			6.00	
Reserve for Grants - Receivable	A-25			562,402.34	
Reserve for Fire Insurance	A-28	700,000.00			
Interfunds	A-13:A-37	10,311.14			
Appropriation Refunds	A-3	2,786,000.82			
Appropriation Reserve Refunds	A-11	96,115.35			
Petty Cash	Contra	1,000.00			
Uniform Fire Safety Act	A-14	260,794.15			
			229,765,544.75		562,408.34
			$ 259,712,422.25		$ 2,104,023.22
Decreased by Disbursements:					
2019 Appropriations	A-3	$ 97,529,405.05		$	
2018 Appropriation Reserves	A-11	1,996,932.02			
Accounts Payable	A-21	184,938.45			
Special Improvement District Taxes Payable	A-22	190,190.50			
Interfunds	A-13:A-37	1,301.24			
County Taxes	A-18	31,465,411.11			
Local District School Taxes	A-19	94,215,916.00			
Reserve for Tax Overpayments	A-17	230,453.33			
Reserve for Garbage Charge Overpayments	A-27	70.00			
Petty Cash	Contra	1,000.00			
Reserve for Fire Insurance	A-28	262,345.13			
Reserve for Tax Appeals - Emergency	A-31	1,304.67			
Reserve for Tax Appeals	A-32	138,343.15			
Reserve for Premium on Tax Sale	A-29	1,739,000.00			
Reserve for Due to Linden Roselle Sewerage Authority	A-33	9,967.71			
Refund of Miscellaneous Revenue Not Anticipated	A-4	111,321.61			
Refund of Prior Year Revenue	A-1	88,316.88			
Reserve for Grants - Appropriated	A-20			1,865,359.78	
			228,166,216.85		1,865,359.78
Balance, December 31, 2019	A		$ 31,546,205.40		$ 238,663.44

"A-5"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF CASH-COLLECTOR

	REF.	
Increased by Receipts:		
Taxes Receivable	A-7	$ 185,786,496.04
Revenue Accounts Receivable	A-2:A-10	509,648.10
Prepaid Taxes	A-16	829,740.70
Municipal Charges Receivable	A-23	5,061.62
Premium on Tax Sale	A-29	1,640,500.00
Tax Title Liens	A-8	18,557.25
Tax Overpayments	A-17	277,325.80
Miscellaneous Revenue Not Anticipated	A-2	7,003.45
		$ 189,074,332.96
Decreased by Disbursements:		
Payment to Treasurer	A-4	$ 189,074,332.96

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF DUE STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	REF.		
Balance, December 31, 2018 (Due To)	A		$ (39,267.36)
Increased by:			
Senior Citizens and Veterans per Tax Duplicate		$ 195,000.00	
Senior Citizens Deduction Allowed by Collector		1,500.00	
			196,500.00
			$ 157,232.64
Decreased by:			
Senior Citizens Deductions Disallowed by Collector Current Year		$ 9,962.15	
Received from the State of New Jersey-Treasurer	A-4	175,897.28	
			185,859.43
Balance, December 31, 2019 (Due To)	A		$ (28,626.79)

CALCULATION OF STATE'S SHARE OF
2019 SENIOR CITIZENS AND VETERANS DEDUCTIONS

Senior Citizens and Veterans:		
Per Tax Duplicate		$ 195,000.00
Allowed by Collector		1,500.00
		196,500.00
Less: Senior Citizens Deductions Disallowed by Collector		9,962.15
	A-7	$ 186,537.85

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

YEAR	BALANCE DECEMBER 31, 2018	LEVY 2019 TAXES	ADDED TAXES	COLLECTIONS 2018	COLLECTIONS 2019	CANCELED	TRANSFERRED TO TAX TITLE LIENS	OVERPAYMENTS APPLIED	BALANCE DECEMBER 31, 2019
2017	$ 551.49	$	$	$	$ 551.49	$	$	$	$
2018	2,446,938.84		9,500.00		2,361,350.36	0.56	78,724.73	16,363.19	
2019		188,960,054.86		1,488,844.81	183,611,132.04	1,200,945.79	270,595.80	64,427.19	2,324,109.23
	$ 2,447,490.33	$ 188,960,054.86	$ 9,500.00	$ 1,488,844.81	$ 185,973,033.89	$ 1,200,946.35	$ 349,320.53	$ 80,790.38	$ 2,324,109.23
REF.	A			A-2:A-16	A-2		A-8	A-2:A-17	A

	REF.	
Cash	A-5	$ 185,786,496.04
Senior Citizens Deductions	A-6	186,537.85
		$ 185,973,033.89

ANALYSIS OF 2019 PROPERTY TAX LEVY

TAX YIELD				
General Purpose Tax			$ 188,660,755.07	
Added Taxes (54:4-63.1 et. seq.)			299,299.79	
				$ 188,960,054.86
TAX LEVY				
Local District School Tax (Abstract)	A-19		$ 94,215,916.00	
Special Improvement District (Abstract)	A-22		190,190.50	
County Tax (Abstract)	A-18	$ 31,343,231.61		
Due County for Added Taxes (54:4-63.1 et.seq.)	A-18	36,883.19		
			31,380,114.80	
Total County Taxes				
Local Tax for Municipal Purposes (Abstract)	A-2	$ 60,932,231.72		
Minimum Library tax	A-2	1,967,501.21		
Add: Additional Tax Levied		274,100.63		
			63,173,833.56	
Local Tax for Municipal Purposes Levied				$ 188,960,054.86

"A-8"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF TAX TITLE LIENS

	REF.		
Balance, December 31, 2018	A		$ 6,913,357.19
Increased by:			
2018 Taxes Accrued	A-7	$ 78,724.73	
2019 Taxes Accrued	A-7	270,595.80	
PILOT Accrued		231,770.93	
Interest and Costs on Tax Sale		23,158.34	
			604,249.80
			$ 7,517,606.99
Decreased by:			
Received	A-5		18,557.25
Balance, December 31, 2019	A		$ 7,499,049.74

"A-9"

SCHEDULE OF RESERVE FOR SALE OF MUNICIPAL ASSETS

Balance, December 31, 2018 and December 31, 2019	A	$ 55,785.26

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	REF.	BALANCE DECEMBER 31, 2018	ACCRUED IN 2019	COLLECTED BY COLLECTOR	COLLECTED BY TREASURER	BALANCE DECEMBER 31, 2019
Clerk:						
Licenses:						
Alcoholic Beverages	A-2	$	$ 66,945.00	$	$ 66,945.00	$
Other	A-2		59,636.34		59,636.34	
Health Officer:						
Licenses	A-2		28,935.00		28,935.00	
Vacant Properties Registrations	A-2		542,000.00		542,000.00	
License Inspector:						
Fees and Permits	A-2		50,705.45		50,705.45	
Municipal Court:						
Fines and Costs	A-2	63,070.21	1,007,159.87		1,005,150.46	65,079.62
Tax Search Fees and Tax Certificates	A-2		20.00		20.00	
Police Department:						
Fees and Permits	A-2		18,532.25		18,532.25	
Fire Prevention Bureau:						
Fees and Permits	A-2		178.28		178.28	
Fire Department:						
Fees and Permits	A-2		32,775.76		32,775.76	
Zoning Board:						
Fees and Permits	A-2		14,010.72		14,010.72	
Planning Board:						
Fees and Permits	A-2		66,557.93		66,557.93	
Interest and Costs on Taxes	A-2		488,450.05	488,450.05		
Parking Meters:						
Municipal	A-2		180,441.36		180,441.36	
Linden Railroad Station	A-2		647,861.28		647,861.28	
Energy Receipts Tax	A-2		19,909,229.00		19,909,229.00	
Sewer Connection Fees	A-2		161,677.00		161,677.00	
Construction Code Official:						
Fees and Permits	A-2		1,182,355.00		1,182,355.00	
Interlocal Agreement - Board of Ed - Nursing	A-2		16,684.00		16,684.00	
Interlocal Agreement - Board of Ed - Shared Resource Officer	A-2		164,152.50		164,152.50	
Interlocal Agreement - Board of Ed - Law Enforcement Officer	A-2		3,118.75		3,118.75	
Interlocal Agreement - Board of Ed - Linden Housing Purch. Agent	A-2		15,000.00		15,000.00	
Airport Rental	A-2		495,493.75		495,493.75	
Reimbursement of Benefits	A-2		494,093.88		494,093.88	
Verizon Franchise Fees	A-2		121,519.91		121,519.91	
Hotel Motel Occupancy Tax	A-2		267,056.85		267,056.85	
Ambulance Billings - Fire Department	A-2		627,034.40		627,034.40	
Payroll Fees	A-2		394,321.75		394,321.75	
Cogen-Host Community Benefit	A-2		1,857,416.00		1,857,416.00	
Philips 66 (Tosco Polypropylene) Host Community Benefit	A-2		942,617.21		942,617.21	
Juvenile Detention - Host Community Benefit	A-2		177,600.00		177,600.00	
Cogen Host Community VFT Facility	A-2		98,885.00		98,885.00	
Host Community Benefit Safety Clean	A-2		123,000.00		123,000.00	
Morris Airport Pilot Project	A-2		231,392.60		231,392.60	
Meridia-S. Wood Avenue Pilot Payment	A-2		463,141.15		463,141.15	
Morningstar Urban Renewal Pilot Payment	A-2		46,936.57		46,936.57	
St. Elizabeth Apartments Pilot Payment	A-2		6,298.04		6,298.04	
JTG Tower-Linden Housing Pilot Payment	A-2		44,197.89		44,197.89	
DPW Sewer Reimbursement Fee charges	A-2		21,198.05	21,198.05		
Board of Education Reimbursement Stadium Debt Service	A-2		264,200.00		264,200.00	
T&L Caterers - Rental Income 12 N. Stiles Street	A-2		28,836.00		28,836.00	
Spectra Energy Host Community Benefit	A-2		1,947,598.64		1,947,598.64	
Sale of Municipal Asset - Old Firehouse #1 -South Wood Ave	A-2		250,000.00		250,000.00	
Sale of Municipal Asset - Airport/Banquet Facility - Stiles St.	A-2		300,000.00		300,000.00	
Capital Surplus	A-2		1,270,000.00		1,270,000.00	
		$ 63,070.21	$ 35,129,263.23	$ 509,648.10	$ 34,617,605.72	$ 65,079.62
	REF.	A		A-5	A-4	A

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF 2018 APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2018	BALANCE AFTER TRANSFER	PAID OR CHARGED	BALANCE LAPSED
SALARIES AND WAGES:				
Personnel/Human Relations	$ 74,813.79	$ 74,813.79	$ 2,430.00	$ 72,383.79
City Council	70.52	70.52		70.52
Mayor's Office	28,151.04	28,551.04	28,461.00	90.04
Business Administrator	7,000.00	7,000.00		7,000.00
City Clerk's Office	2,338.18	5,088.18	3,810.00	1,278.18
Elections	6,900.45	6,900.45		6,900.45
Alcoholic Beverage Control Board	115.56	115.56		115.56
Financial Administration	39,613.13	39,613.13	3,929.00	35,684.13
Purchasing Department	1,000.00	1,000.00		1,000.00
Collection of Taxes	4,199.82	4,199.82		4,199.82
Assessment of Taxes	474.79	3,374.79	3,342.00	32.79
Legal Services and Costs	35,574.73	35,574.73	2,556.00	33,018.73
Engineering Services and Costs	61,191.22	61,191.22	2,207.31	58,983.91
Municipal Court	159,678.19	159,678.19	3,369.00	156,309.19
Planning Board	7.88	7.88		7.88
Zoning Board	80.00	80.00		80.00
Rent Leveling Board	0.12	0.12		0.12
General Insurance	215.08	215.08		215.08
Police Department	88,080.86	341,043.44	32,861.71	308,181.73
Environmental Commission (N.J.S. 40:56A-1)	0.12	0.12		0.12
Office of Emergency Management	45,652.50	45,652.50		45,652.50
Fire Department	828,118.52	963,800.98	308,620.21	655,180.77
Street and Road Maintenance	98,007.95	98,007.95		98,007.95
Snow Removal	164.63	164.63	164.63	
Other Public Work Functions	100,213.38	100,213.38	5,067.38	95,146.00
Municipal Garage	94,784.24	94,784.24	1,792.73	92,991.51
Shade Tree Commission	27.88	27.88		27.88
Solid Waste Collection	91,232.02	78,732.02	14,501.24	64,230.78
Buildings and Grounds	209,056.85	200,726.85	3,461.71	197,265.14
Railroad Station	9,068.00	9,068.00	884.50	8,183.50
Board of Health	47,452.97	47,452.97	3,526.00	43,926.97
PEOSHA	187.76	187.76		187.76
Department of Community Service	166.90	2,916.90	2,908.00	8.90
Recreation Service Programs	100,909.41	100,909.41	945.48	99,963.93
Salary Adjustment Account	397,445.04			
Maintenance of Parks	83,854.39	83,854.39		83,854.39
Construction Official	58,528.08	58,528.08	2,986.00	55,542.08
Central Dispatch 9-1-1	31,073.63	31,073.63	6,036.43	25,037.20

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF 2018 APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2018	BALANCE AFTER TRANSFER	PAID OR CHARGED	BALANCE LAPSED
OTHER EXPENSES:				
Printing and Legal Advertising	$ 6,378.90	$ 6,723.81	$ 423.42	$ 6,300.39
Personnel Consultants and Services	5,766.34	11,078.34	9,244.00	1,834.34
Affirmative Action Department	1,432.03	1,432.03		1,432.03
Personnel/ Human Relations	2,150.00	2,150.00		2,150.00
City Council	2,532.10	3,545.10	98.55	3,446.55
Mayor's Office	384.64	384.64	115.00	269.64
Grant Administration	79,818.71	79,818.71	18,410.00	61,408.71
Business Administrator	8,000.00	8,000.00		8,000.00
City Clerk's Office	27,099.94	33,702.48	14,322.54	19,379.94
Elections	680.53	680.53		680.53
Alcoholic Beverage Control Board	606.00	606.00		606.00
Codification and Revision of Ordinance	10,000.00	10,000.00		10,000.00
Financial Administration	37,748.80	42,718.80	16,435.55	26,283.25
Payroll Services	30,080.00	30,080.00	7,600.00	22,480.00
Purchasing Department	95,344.62	168,063.11	105,662.21	62,400.90
Audit Services	1,575.00	1,575.00		1,575.00
Collection of Taxes	3,479.77	3,479.77	80.00	3,399.77
Assessment of Taxes	1,644.00	1,779.00	230.00	1,549.00
Appraisal of Property	10,000.00	10,000.00		10,000.00
Legal Services and Costs	611,422.27	664,163.24	44,648.30	619,514.94
Tax Appeals	107,000.00	357,886.66	250,886.66	107,000.00
Engineering Services and Costs	32,598.74	60,994.44	23,083.20	37,911.24
Morses Creek Flood Commission	800.00	800.00		800.00
Municipal Court	13,682.83	18,541.01	10,217.12	8,323.89
Linden Airport	4,000.00	4,000.00		4,000.00
Planning Board	24,402.29	35,284.79	10,882.50	24,402.29
Zoning Board	759.95	2,019.95	1,297.05	722.90
Rent Leveling Board	100.00	100.00		100.00
General Insurance	719,409.85	721,659.85	19,999.54	701,660.31
Police Department	30,397.32	174,142.72	152,501.53	21,641.19
Environmental Commission (N.J.S. 40:56A-1):	1,075.00	1,075.00		1,075.00
Office of Emergency Management	12,851.93	16,872.67	4,020.74	12,851.93
Fire Department	113,870.16	210,508.48	122,913.00	87,595.48

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF 2018 APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2018	BALANCE AFTER TRANSFER	PAID OR CHARGED	BALANCE LAPSED
OTHER EXPENSES: (CONTINUED				
Fire Service Charge (Hydrants)	$ 122,225.33	$ 122,225.33	$	$ 122,225.33
Street and Road Maintenance	909.38	9,032.19	8,101.82	930.37
Snow Removal	40,322.69	71,473.50	71,473.50	
Other Public Works Functions	3,860.13	23,902.74	17,572.78	6,329.96
Municipal Garage	88,584.00	175,373.12	90,379.31	84,993.81
Shade Tree Commission	2,201.12	2,201.12		2,201.12
Solid Waste Collection	105,879.25	130,109.57	113,279.07	16,830.50
Buildings and Grounds	41,022.16	59,886.53	23,981.00	35,905.53
Railroad Station	41,890.13	310,710.67	273,170.79	37,539.88
Board of Health	53,508.67	62,575.03	22,461.78	40,113.25
Visiting Nurse	2,750.00	2,750.00	2,750.00	
POESHA	6,370.00	6,370.00	70.00	6,300.00
Dog Regulation	15,833.40	15,833.40	15,833.32	0.08
Department of Community Service	545.00	545.00		545.00
Recreation Services	6,544.21	12,202.40	5,301.72	6,900.68
Maintenance of Parks	515.26	629.76		629.76
Postage	17,188.37	17,188.37	15,613.36	1,575.01
Electric	82,509.52	96,594.31	68,634.38	27,959.93
Street Lighting	525,168.02	525,168.02	48,631.99	476,536.03
Telephone	60,523.88	78,207.81	21,094.43	57,113.38
Water	6,875.51	6,875.51	6,783.81	91.70
Gas	60,652.36	60,652.36	60,272.17	380.19
Fuel Oil	4,428.75	4,428.75		4,428.75
Public Defender	1,000.00	10,295.39	6,157.89	4,137.50
Construction Official	113,780.77	114,462.16	1,170.15	113,292.01
Celebration of Public Holiday	4,208.84	4,208.84	201.25	4,007.59
Central Dispatch 9-1-1	107,783.81	149,022.46	42,940.60	106,081.86
Linden Roselle Sewerage Authority (40A: 14A-9)	4,989.33	4,989.33		4,989.33
Workers Compensation	74,074.38	74,074.38	0.00	74,074.38
Hospital Medical/ Surgical Insurance	603,870.68	603,870.68	19,032.02	584,838.66
Group Life Insurance Plan	2,364.93	2,364.93		2,364.93
E-Tickets L.P.D.	11,505.12	11,505.12	10,285.80	1,219.32
Contingent	10,000.00	10,000.00		10,000.00
Public Employees Retirement System	21,854.96	21,854.96	21,854.96	
Social Security System	297,890.37	297,890.37		297,890.37
Consolidated Police and Fireman's Pension Fund	402.70	402.70		402.70

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF 2018 APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2018	BALANCE AFTER TRANSFER	PAID OR CHARGED	BALANCE LAPSED
OTHER EXPENSES: (CONTINUED				
DCRP Obligation	$ 5,294.96	$ 5,294.96	$	$ 5,294.96
Matching Funds for Grants	882.80	882.80		882.80
	$ 7,252,752.14	$ 8,474,540.33	$ 2,213,979.14	$ 6,260,561.19
	A			A-1

Appropriation Reserves	$ 7,252,752.14
Transferred from Encumbrances Payable	1,221,788.19
	$ 8,474,540.33

Disbursements	$ 1,996,932.02
Accounts Payable	313,162.47
	$ 2,310,094.49
Less: Refunds	96,115.35
	$ 2,213,979.14

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF CHANGE FUNDS

	REF.	
Balance, December 31, 2018 and December 31, 2019	A	$ 1,200.00
Tax Collector		$ 600.00
Transportation/Parking		200.00
City Clerk		
Municipal Court		200.00
		$ 1,000.00

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF INTERFUNDS

	REF.	TOTAL	LANDFILL OPERATING	ANIMAL CONTROL FUND
Balance, December 31, 2018				
Due From	A	$ 10,311.14	$ 139.22	$ 10,171.92
Receipts	A-4	10,311.14	139.22	10,171.92
Disbursements	A-4	1,301.24	1,301.24	
Animal Control Excess	A-1:A-2	10,372.18		10,372.18
Balance, December 31, 2019				
Due From	A	$ 11,673.42	$ 1,301.24	$ 10,372.18

"A-14"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF RESERVE FOR UNIFORM FIRE SAFETY ACT

	REF.	
Balance, December 31, 2018	A	$ 58,008.62
Increased by:		
Receipts	A-4	260,794.15
		$ 318,802.77
Decreased by:		
Utilized as Anticipated Revenue	A-2	251,514.99
Balance, December 31, 2019	A	$ 67,287.78

"A-15"

SCHEDULE OF FORECLOSED PROPERTY

Balance, December 31, 2018 and December 31, 2019	A	$ 1,258,342.50

"A-16"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF PREPAID TAXES

	REF.		
Balance, December 31, 2018	A		$ 1,493,068.81
Increased by:			
Collection of 2020 Taxes	A-5	$ 829,740.70	
Transfer from Tax Overpayments	A-17	19,050.61	
			848,791.31
			$ 2,341,860.12
Decreased by:			
Applied to 2019 Taxes	A-7	$ 1,488,844.81	
Canceled		4,224.00	
			1,493,068.81
Balance, December 31, 2019	A		$ 848,791.31

"A-17"

SCHEDULE OF TAX OVERPAYMENTS

Balance, December 31, 2018	A		$ 558,552.07
Increased by:			
Overpayments in 2019	A-5		277,325.80
			$ 835,877.87
Decreased by:			
Refunds	A-4	$ 230,453.33	
Overpayments Applied to 2019	A-7	64,427.19	
Overpayments Applied to 2018	A-7	16,363.19	
Transfer to Prepaid	A-16	19,050.61	
			330,294.32
Balance, December 31, 2019			$ 505,583.55

"A-18"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF COUNTY TAXES PAYABLE

	REF.		
Balance, December 31, 2018	A		$ 122,179.50
Increased by:			
2019 Tax Levy	A-1:A-7	$ 31,343,231.61	
Added Taxes (R.S.54:4-63.l et.seq.)	A-1:A-7	36,883.19	
			31,380,114.80
			$ 31,502,294.30
Decreased by:			
Payments	A-4		31,465,411.11
Balance, December 31, 2019	A		$ 36,883.19

"A-19"

SCHEDULE OF LOCAL DISTRICT SCHOOL TAX PAYABLE

Balance, December 31, 2018		
School Tax Payable	A	$ 592.02
Increased by:		
Levy	A-1:A-7	94,215,916.00
		$ 94,216,508.02
Decreased by:		
Payments	A-4	94,215,916.00
Balance, December 31, 2019		
School Tax Payable	A	$ 592.02

CITY OF LINDEN

GRANT FUND

SCHEDULE OF RESERVE GRANTS-APPROPRIATED

	REF.		
Balance, December 31, 2018	A		$ 1,492,979.61
Increased by:			
Transferred From 2019 Budget Appropriations	A-3	$ 475,766.82	
Transferred From Encumbrances Payable	A-30	543,892.11	
Match		17,450.00	
Refunds	A-4	6.00	
			1,037,114.93
			$ 2,530,094.54
Decreased by:			
Disbursements	A-4	$ 1,865,359.78	
Cancellations	A-25	527.86	
Encumbrances Payable	A-30	31,166.99	
			1,897,054.63
Balance, December 31, 2019	A		$ 633,039.91

ANALYSIS OF BALANCE AS OF DECEMBER 31, 2019

PROGRAM	AMOUNT
Clean Communities Program	$ 833.41
Alcohol Education Rehabilitation Fund	793.36
Drunk Driving Enforcement Fund	58,309.85
Port Security Grant	58,913.67
Port Security - Equipment & Training	78,745.20
Port Security - Equipment & Training-Match	15,176.87
Sustainable NJ-Hawk Rise Project	1,624.44
Kids Recreation Trust Fund	55,000.00
Suburban Cablevision/Comcast of New Jersey	7,503.34
Phillips 66-Reverse 911 System	4,097.73
Phillips 66 Firefighter Escape Kits	54.42
Phillips 66--Quiet Zone	30,000.00
Edward Byrne	9,590.90
Body Armor Replacement Grant	12,574.67
Recreation for Individuals with Disabilities (ROID)	31,463.34
Clean Communities Program	59,107.04
Municipal Alliance	30,165.05
Safe Corridors	2,628.52
Distracted Driving Enforcement Fund	5,500.00
Greening Union County	24,575.00
Recycling Enhancement	350.00
Lead Hazard Inspections	6,389.55
Comcast PGE/ Technology Grant	100,000.00
Comcast Community Programs	10,000.00
Street Smart Pedestrian Safety	29,643.55
	$ 633,039.91

"A-21"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF ACCOUNTS PAYABLE

	REF.		
Balance, December 31, 2018	A		$ 1,847,632.58
Increased by:			
2019 Appropriations	A-3	$ 1,655,117.07	
2018 Appropriation Reserves	A-11	313,162.47	
			1,968,279.54
			$ 3,815,912.12
Decreased by:			
Disbursements	A-4	184,938.45	
Canceled	A-1	3,589.79	
Transferred to Appropriation Reserves	A-11	1,221,788.19	
			1,410,316.43
Balance, December 31, 2019	A		$ 2,405,595.69

"A-22"

SCHEDULE OF SPECIAL IMPROVEMENT DISTRICT TAXES PAYABLE

Balance, December 31, 2018 (Due To)	A	$ 789.88
Increased by:		
Levy	A-1:A-7	190,190.50
		$ 190,980.38
Decreased by:		
Disbursements	A-4	190,190.50
Balance, December 31, 2019 (Due To)	A	$ 789.88

"A-23"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF MUNICIPAL CHARGES RECEIVABLE

	REF.		
Balance, December 31, 2018	A	$	7,703.17
Increased by:			
Charges			10,940.65
		$	18,643.82
Decreased by:			
Receipts	A-2:A-5		5,061.62
Balance, December 31, 2019	A	$	13,582.20

"A-24"

SCHEDULE OF GARBAGE CHARGES RECEIVABLE

Balance, December 31, 2018 and December 31, 2019	A	$	1,220.50

"A-25"
SHEET #1

CITY OF LINDEN

GRANT FUND

SCHEDULE OF GRANTS RECEIVABLE

GRANT	BALANCE DECEMBER 31, 2018	2019 BUDGET REVENUE REALIZED	RECEIVED	CANCELLED	BALANCE DECEMBER 31, 2019
Snow Removal Equipment Building- Match Linden Aviation	$ 17,550.00	$	$ 17,550.00	$	$
North Taxiway Rehabilitation - Linden Aviation	28,622.13		9,155.49		19,466.64
Infield Drainage Improvements-Linden Aviation Match	21,946.77		16,946.77		5,000.00
Greening Union County- 2015	11,500.00		11,500.00		
Greening Union County- 2016	10,000.00		10,000.00		
Airport Plan Study -DOT Match	1,777.92				1,777.92
Airport Plan Study-Local Match	2,200.00				2,200.00
Runway 9-27 Crack repair/ Airport 2012	911.38				911.38
Runway 9-27 Crack repair-DUDLEY-Phase II-Share 5%	14,054.59				14,054.59
Snow Removal Equipment Building - Match Linden Aviation	6,347.74		6,347.74		
Improve Airport Drainage- State Match	2,373.33				2,373.33
Port Security Boat Training	63,295.08				63,295.08
Safe Corridors- 2017	57,438.68				57,438.68
Edward Byrne- FFY16	12,986.00		12,986.00		
Port Security - Equipment & Training-2016	96,126.34				96,126.34
Municipal Alliance on Alcoholism and Drug Abuse	32,200.00		31,947.14	252.86	
Drive Sober or get Pulledl Over -Year End 2018	5,500.00		5,225.00	275.00	
Emergency Management EMMA-2018	10,000.00		10,000.00		
Safe & Secure -2018	15,000.00		15,000.00		
Safe Corridors 2018	50,426.88		50,426.88		
Greening Union County Shade Tree	9,500.00		9,500.00		
Greening Union County- 2014 (2018)	11,250.00		11,250.00		
Greening Union County- 2018	11,250.00		8,362.50		2,887.50
Lead Hazard Inspectons (Plainfield) 2017/18	3,000.00		3,000.00		
Clean Communities 2019		76,374.11	76,374.11		
Municipal Alliance 2019-2020		32,200.00			32,200.00
Municipal Alliance 2019-2020- Match		8,050.00	8,050.00		
Click it or Ticket it Memorial Day 2019		5,500.00	5,500.00		
Safe and Secure 2019		60,000.00	45,000.00		15,000.00
Drunk Driving Enforcement Fund 2019		18,297.68	18,297.68		

CITY OF LINDEN

GRANT FUND

SCHEDULE OF GRANTS RECEIVABLE

GRANT	BALANCE DECEMBER 31, 2018	2019 BUDGET REVENUE REALIZED	RECEIVED	CANCELLED	BALANCE DECEMBER 31, 2019
Drive Sober or get Pulledl Over -Labor Day 2019	$	$ 5,500.00	$ 5,500.00	$	$
Distracted Driving Crackdown 2019		5,500.00	5,500.00		
Edward Byrne- FFY2017		13,116.60			13,116.60
Edward Byrne- FFY2018		14,008.50			14,008.50
Street Smart Pedestrian Safety 2019		41,000.00			41,000.00
Body Armor 2018		12,875.82	12,875.82		
Body Armor 2019		12,166.90			12,166.90
Greening Union County-2019		9,400.00			9,400.00
Greening Union County-2029 Match		9,400.00	9,400.00		
Recycling Tonnage 2016		53,865.38	53,865.38		
Lead Hazard Inspectons (Plainfield) 2018/19		4,000.00			4,000.00
ROID -Rec Opportunities for Disabilities		19,120.00			19,120.00
Comcast 2019		81,894.10	81,894.10		
Comcast Communities Programs 2019		5,000.00	5,000.00		
DWI Funds, Municipal Court 2019		5,947.73	5,947.73		
	$ 495,256.84	$ 493,216.82	$ 562,402.34	$ 527.86	$ 425,543.46
REF.	A	A-2	A-4	A-20	A

"A-26"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF RESERVE FOR INSURANCE CLAIM

	REF.	
Balance, December 31, 2018 and December 31, 2019	A	$ 11,142.08

"A-27"

SCHEDULE OF GARBAGE CHARGE OVERPAYMENTS

Balance, December 31, 2018	A	$ 3,237.02
Decreased by:		
Disbursements	A-4	70.00
Balance, December 31, 2019	A	$ 3,167.02

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF RESERVE FOR FIRE INSURANCE

	REF.		
Increased by:			
Receipts	A-4	$	700,000.00
Decreased by:			
Disbursements	A-4		262,345.13
Balance, December 31, 2019	A	$	437,654.87

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF RESERVE FOR PREMIUM ON TAX SALE

	REF.		
Balance, December 31, 2018	A	$	1,622,650.00
Increased by:			
Receipts	A-5		1,640,500.00
		$	3,263,150.00
Decreased by:			
Disbursements	A-4		1,739,000.00
Balance, December 31, 2019	A		1,524,150.00

CITY OF LINDEN

GRANT FUND

SCHEDULE OF ENCUMBRANCES PAYABLE

	REF.		FEDERAL AND STATE GRANT FUND
Balance, December 31, 2018	A	$	543,892.11
Increased by:			
Transferred from Grants Appropriated	A-20		31,166.99
		$	575,059.10
Decreased by:			
Transferred to Grants Appropriated	A-20		543,892.11
Balance, December 31, 2019	A	$	31,166.99

"A-31"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF RESERVE FOR TAX APPEALS-EMERGENCY

	REF.		
Balance, December 31, 2018	A	$	18,142.44
Decreased by:			
Disbursements	A-4		1,304.67
Balance, December 31, 2019	A	$	16,837.77

"A-32"

SCHEDULE OF RESERVE FOR TAX APPEALS

Balance, December 31, 2018	A	$	250,000.00
Increased by:			
Taxes Pending Appeal	A-2		500,000.00
		$	750,000.00
Decreased by:			
Disbursements	A-4		138,343.15
Balance, December 31, 2019	A	$	611,656.85

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF DUE TO LINDEN ROSELLE SEWERAGE AUTHORITY

	REF.				
Balance, December 31, 2018	A			$	10,062.58
Decreased by:					
Disbursements	A-4	$	9,967.71		
Canceled			94.87		
				$	10,062.58

CITY OF LINDEN

TRUST FUND

SCHEDULE OF CASH - TREASURER

	REF.	ANIMAL CONTROL		OTHER	
Balance, December 31, 2018	B		$ 32,092.12		$ 3,604,485.97
Increased by Receipts:					
Animal Control Licenses	B-4	$ 10,907.01		$	
Interest	B-4	80.60			
Community Development Grants Receivable	B-6			320,620.00	
Miscellaneous Deposits and Reserves	B-8			4,246,892.08	
Regional Contribution Agreements	B-10			273.11	
Neighborhood Preservation Recaptured Funds	B-13			76,789.00	
			10,987.61		4,644,574.19
			$ 43,079.73		$ 8,249,060.16
Decreased by Disbursements:					
Expenditures Under R.S. 4:19-15.11	B-4	$ 2,503.03		$	
Miscellaneous Deposits and Reserves	B-8			4,124,798.07	
Reserve for Community Development Grants	B-7			171,271.00	
Neighborhood Preservation Recaptured Funds	B-13			56,299.00	
Due Current Fund	B-15	10,171.92			
			12,674.95		4,352,368.07
Balance, December 31, 2019	B		$ 30,404.78		$ 3,896,692.09

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"B-3"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF CASH-COLLECTOR

	REF.		
Balance, December 31, 2018	B	$	97,293.19
Increased by Receipts:			
Deposits for Redemption of Tax Sale Certificates	B-5		1,946,920.44
		$	2,044,213.63
Decreased by Disbursements:			
Redemption of Tax Sale Certificates	B-5		1,997,801.34
Balance, December 31, 2019	B	$	46,412.29

"B-4"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF RESERVE FOR ANIMAL CONTROL FUND EXPENDITURES

	REF.		
Balance, December 31, 2018	B		$ 21,920.20
Increased by:			
2019 Animal Control Licenses	B-2	$ 10,907.01	
Interest	B-2	80.60	
			10,987.61
			$ 32,907.81
Decreased by:			
Expenditures Under R.S. 4:19-15.11:			
Disbursed	B-2	$ 2,503.03	
Statutory Excess Due Current Fund	B-15	10,372.18	
			12,875.21
Balance, December 31, 2019	B		$ 20,032.60

ANIMAL CONTROL LICENSES AND FEES COLLECTED

YEAR	AMOUNT
2017	$ 10,445.00
2018	9,587.60
	$ 20,032.60

"B-5"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF DEPOSITS FOR REDEMPTION
OF TAX SALE CERTIFICATES

	REF.		
Balance, December 31, 2018	B	$	97,293.19
Increased by:			
Deposits Received	B-3		1,946,920.44
		$	2,044,213.63
Decreased by:			
Tax Sale Certificates Redeemed	B-3		1,997,801.34
Balance, December 31, 2019	B	$	46,412.29

"B-6"

SCHEDULE OF COMMUNITY DEVELOPMENT BLOCK GRANTS RECEIVABLE

Balance, December 31, 2018	B	$	200,620.00
Increased by:			
Grant Awards	B-7		541,000.00
		$	741,620.00
Decreased by:			
Receipts	B-2	$	320,620.00
Balance, December 31, 2019	B	$	421,000.00

"B-7"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF RESERVE FOR COMMUNITY DEVELOPMENT BLOCK GRANTS

	REF.		
Balance, December 31, 2018	B	$	47,720.00
Increased by:			
Grant Awards	B-6		541,000.00
		$	588,720.00
Decreased by:			
Disbursements	B-2		171,271.00
Balance, December 31, 2019	B	$	417,449.00

"B-8"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF MISCELLANEOUS RESERVES AND DEPOSITS

	BALANCE DECEMBER 31, 2018	INCREASE	DECREASE	BALANCE DECEMBER 31, 2019
Performance Bonds	$ 93,041.48	$ 18,596.23	$ 2,000.00	$ 109,637.71
Miscellaneous Donations	87,104.16	185,837.51	166,404.24	106,537.43
Underpriveleged Kids	4,205.00			4,205.00
Emergency Response POBox rental	42,950.02	73,110.47	68,341.00	47,719.49
Wood Promenade Trust	167,088.48	347.27	144,340.37	23,095.38
Volunteer Coach -Supplies & Equipment	2,000.00			2,000.00
Health & Fitness camp	12,369.70			12,369.70
JTC Senior Cit Xmas Party	11.19			11.19
LMC-Supplies	1,380.75	6,490.00	3,150.00	4,720.75
Wales Park Ins Payment	46,556.50	555.00	45,530.74	1,580.76
Linden Youth Soccer	413.40	3,670.00	2,755.00	1,328.40
JTG Tiger Stadium Scoreboard	13,035.00			13,035.00
Linden PAL Building Extension	3,624.61			3,624.61
American Legion Baseball	2,806.82	3,970.00	4,293.00	2,483.82
Halloween Parade	50.00			50.00
James Iozzi Park	372.13			372.13
Athletic Program Ded. By Rider	8,661.44	36,421.00	25,989.45	19,092.99
Spectra Energy Lower Range Road Repaving	3,131.98			3,131.98
Rotuba Extruders-S Park Ave Widening	6,262.63	3,630.60	3,630.60	6,262.63
Linden Airport Services	10,592.24	26.50		10,618.74
Meridia Escrow Account	1.53			1.53
Street Opening deposits	18,102.68			18,102.68
Dule Realty Otteau Study 2008	5,188.42			5,188.42
Duke Realty T& M Assoc 2008	5,784.50			5,784.50
Police Dept. Found Money	1,128.28			1,128.28
Police Side Jobs Escrow	20,272.05	2,321,373.33	2,325,280.77	16,364.61
DARE	401.20			401.20
Phillips 66 DBR 2012 LPD	261.80		144.10	117.70
Federal Law Enforcement Trust	21,108.18	21,429.02	4,416.38	38,120.82
Forfeited Property	190,803.68	52,921.44	53,332.78	190,392.34
Fire Department Penalty	5,063.10	500.00		5,563.10
Fire Penalties	20,729.77	500.00	91.00	21,138.77
Fire Prevention	1,579.09			1,579.09
Unemployment-SDI Assessment	159,471.62	102,361.80	170,923.16	90,910.26
Workmen's Comp	68,729.19	127.43	36,368.40	32,488.22
Buy Back Sick 1 for 3	321,842.09	150,000.00	60,894.75	410,947.34
Buy Back Sick (5 days)	442,128.75	150,000.00	69,221.90	522,906.85
Marriage License	1,725.00	9,625.00	9,450.00	1,900.00
Domestic Partners	525.00			525.00
Burial Permits - City Clerk	10.00			10.00
Public Defender Fees	71,586.31	50,561.00	28,250.00	93,897.31
Parking Penalty Assessment-POAA	67,595.89	9,554.00	1,053.00	76,096.89
Municipal Court Bail Escheated	13,377.62	1,923.78		15,301.40

CITY OF LINDEN

TRUST FUND

SCHEDULE OF MISCELLANEOUS RESERVES AND DEPOSITS

	BALANCE DECEMBER 31, 2018	INCREASE	DECREASE	BALANCE DECEMBER 31, 2019
Snow Removal	522,619.82	42,885.28		565,505.10
Recycling	149,448.20	85,198.43	232,698.42	1,948.21
Landfill Greenway	144,304.96	7,720.74	7,341.19	144,684.51
Construction Code Trng Fees	18,795.50	91,604.00	79,502.00	30,897.50
Linden Cultural & Heritage	43,965.09	23,546.54	28,109.81	39,401.82
Environ. Commission - Grants	793.99			793.99
Mayors Youth Commi	221.09			221.09
Linden Mayor's Youth Commission	2,041.36	4,680.86	5,791.36	930.86
Reserve Account	30,949.32			30,949.32
Weights & Measures	12,478.82			12,478.82
Flex Spending- Reserve	15,111.45	30,731.47	39,369.38	6,473.54
Builders Developers Escrow	141,567.91	149,967.00	108,219.75	183,315.16
Redevelopment Projects	241,064.07	15,000.00	8,181.90	247,882.17
Zoning Board	54,517.08	583,394.50	528,538.04	109,373.54
Recreation	4,627.34	143,862.55	89,060.92	59,428.97
Security Deposits	104,367.68	26,333.00	20,000.00	110,700.68
COAH	6,629.03	16.59		6,645.62
	$ 3,436,575.99	$ 4,408,472.34	$ 4,372,673.41	$ 3,472,374.92
REF.	B			B

	REF.	
Receipts	B-2	$ 4,246,892.08
Prior Year Commitments	B-9	161,580.26
		$ 4,408,472.34

Disbursements	B-2	$ 4,124,798.07
Commitments Payable	B-9	247,875.34
		$ 4,372,673.41

CITY OF LINDEN

TRUST FUND

SCHEDULE OF COMMITMENTS PAYABLE

	REF.		
Balance, December 31, 2018	B	$	161,580.26
Increased by:			
Commitments Payable	B-8		247,875.34
		$	409,455.60
Decreased by:			
Transferred from Prior Year Commitments	B-8		161,580.26
Balance, December 31, 2019	B	$	247,875.34
Analysis of Balance:			
Recreation		$	2,305.00
Miscellaneous Reserves and Deposits			245,570.34
Balance, December 31, 2019		$	247,875.34

CITY OF LINDEN

TRUST FUND

SCHEDULE OF RESERVE FOR REGIONAL CONTRIBUTION AGREEMENTS

	REF.		
Balance, December 31, 2018	B	$	109,130.47
Increased by:			
Interest	B-2		273.11
Balance, December 31, 2019	B	$	109,403.58

Analysis of Balance		
Township of Scotch Plains	$	4,510.63
Township of Livingston		16,405.22
Borough of Chatham		28,327.51
Borough of Essex Fells		60,160.22
	$	109,403.58

"B-11"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF SANITARY LANDFILL CLOSURE
FUNDS HELD BY ESCROW AGENT

	REF.		
Balance, December 31, 2018	B	$	539,511.27
Increased by:			
Receipts	B-12		6,514.93
		$	546,026.20
Decreased by:			
Investment Fees	B-12		(667.77)
Balance, December 31, 2019	B	$	545,358.43

"B-12"

SCHEDULE OF RESERVE FOR SANITARY LANDFILL CLOSURE

Balance, December 31, 2018	B	$	539,511.27
Increased by:			
Receipts	B-11		6,514.93
		$	546,026.20
Decreased by:			
Investment Fees	B-11		(667.77)
Balance, December 31, 2019	B	$	545,358.43

"B-13"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF RESERVE FOR NEIGHBORHOOD PRESERVATION
RECAPTURED FUNDS

	REF.	
Increased by:		
Recaptured Funds	B-2	$ 76,789.00
Decreased by:		
Returned to County of Union	B-2	56,299.00
Balance, December 31, 2019	B	$ 20,490.00

"B-14"

SCHEDULE OF RESERVE FOR NEIGHBORHOOD PRESERVATION
REHABILITATION ESCROW ACCOUNT

Balance, December 31, 2018 and December 31, 2019	B	$ 582.30

CITY OF LINDEN

TRUST FUND

SCHEDULE OF DUE CURRENT FUND - ANIMAL CONTROL FUND

	REF.		
Balance, December 31, 2018	B	$	10,171.92
Increased by:			
Statutory Excess Due Current Fund	B-4		10,372.18
		$	20,544.10
Decreased by:			
Disbursed	B-2		10,171.92
Balance, December 31, 2019	B	$	10,372.18

CITY OF LINDEN

GENERAL CAPITAL FUND

SCHEDULE OF CASH - TREASURER

	REF.				
Balance, December 31, 2018	C			$	6,995,990.16
Increased by Receipts:					
Budget Appropriation:					
Capital Improvement Fund	C-8	$	500,000.00		
Deferred Charges- Unfunded	C-5		415,975.98		
Premium on Sale of Bonds and Notes	C-1		57,006.69		
Grants Receivable	C-9		395,233.97		
Various Reserves and Deposits	C-14		38.88		
Bond Anticipation Notes	C-13		15,368,069.00		
					16,736,324.52
				$	23,732,314.68
Decreased by Disbursements:					
Contracts Payable	C-6	$	4,326,906.99		
Bond Anticipation Notes	C-13		10,395,669.00		
Capital Surplus to Current Fund	C-1		1,270,000.00		
					15,992,575.99
Balance, December 31, 2019	C:C-3			$	7,739,738.69

"C-3"

CITY OF LINDEN

GENERAL CAPITAL FUND

ANALYSIS OF CASH

		BALANCE DECEMBER 31, 2019
Capital Improvement Fund	$	648,947.66
Fund Balance		1,351,718.59
Contracts Payable		5,116,729.94
Unexpended Proceeds of Bond Anticipation Notes on "C-5"		1,757,917.20
Cash on Hand to Pay Notes		529,234.69
Improvement Authorizations:		
Funded Improvements Listed on "C-7"		3,145,785.06
Improvements Expended Set Forth on "C-5"		(1,511,269.00)
Various Reserves and Deposits		18,188.06
Due Union County Improvement Authority		2,286.81
Grants Receivable		(3,319,800.32)
	$	7,739,738.69

REF. C:C-2

CITY OF LINDEN

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

	REF.			
Balance, December 31, 2018	C		$	47,791,052.08
Decreased by:				
2019 Budget Appropriation to Pay:				
Bond Principal	C-12	$ 3,020,000.00		
Green Trust Loan Principal	C-10	84,429.60		
Environmental Infrastructure Loan Principal	C-11	1,017,590.90		
				4,122,020.50
Balance, December 31, 2019	C		$	43,669,031.58

CITY OF LINDEN

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2018	2019 AUTHORIZATIONS	PAID BY BUDGET	RECEIPTS	CANCELED	BALANCE DECEMBER 31, 2019	ANLYSIS OF BALANCE DECEMBER 31, 2019 BOND ANTICIPATION NOTES	EXPENDITURES	UNEXPENDED BALANCE
319	Expansion of Sanitary Landfill	$ 474,000.00	$	$ 127,456.00	$	$	$ 346,544.00	$ 346,544.00	$	$
476	Construction of Storm Sewers	490.78		490.78						
672	Replace Park Equipment- Various Parks	337.00		337.00						
680	Installation of Curbs and Sidewarks	44.30		44.30						
696	Acquisition of Computer Equipment - Various Department	56.00		56.00						
700	Environmental Greenway	540.00		540.00						
714	Acquisition of Computer Equipment - Various Departments	7,900.00					7,900.00	7,900.00		
720	Renovation to City Hall parking Garage	32,029.48		29.48			32,000.00	32,000.00		
723	Storm and Sanitary Sewers - Various Locations	45,000.00				45,000.00				
724	911 Backup Center - Central Dispatch	700.00		700.00						
728	Hawk Rise Environmental Walkway	375.00		375.00						
740	Safety Material Upgrade	114,000.00					114,000.00	114,000.00		
742	Resurfacing of DeWitt Terrace	623.12		623.12						
746	Closure of Landfill (Amend)	293,750.00					293,750.00	293,750.00		
750	Acquisition of Firefighting Equipment	0.39		0.39						
752	Reconstruction of Curbs and Sidewalks	0.32		0.32						
753	Resurfacing of Various Streets	0.10		0.10						
757	Improvements to West Brook and Peach Orchard Brook	170,000.00				169,469.01	530.99	530.99		
759	Acquisition of Firefightingand Radio Equipment	0.98		0.98						
780	Acquisition of a Sewer Inspection Unit - Public Works Department	93.28		93.28						
782	Acquisition of Two Ford F2520 Pickup Trucks - Public Works Department	31.67		31.67						
785	Acquisition of Playground Equipment, Lawson Park- Public Property Dpt.	1.97		1.97						
789	Acquisition of Two Sport Utility Vehicles - Police Department	27.78		27.78						
790	Acquisition of Computer Equipment - Police Department	52.78		52.78						
791	Acquisition of New CAD Software Police Department	70,662.00		662.00			70,000.00	70,000.00		
794	Improvements to West Brook, Engineering Study - Engineering Dpt.	70.26		70.26						
796	Acquisition of Exhaust System - Municipal Garage	0.96		0.96						
797	Acquisition of Vehicle Lifts - Municipal Garage	0.09		0.09						
798	Acquisition of 8 Foot Utility Body Truck - Municipal Garage	1.14		1.14						
799	Acquisition of Five Pickup Trucks with Plows - Public Works Department	0.74		0.74						
800	Various Park Improvements (Kids Trust) - Public Property Department	71.21		71.21						
801	Acquisition of Fire Fighting Equipment - Fire Department	7.87		7.87						
802	Demolition of Unsafe Buildings - Engineering Department	365,781.38		31.38		72,398.08	293,351.92	280,000.00	13,351.92	
803	Transit Village Enhancement - Engineering Department	143,450.00					143,450.00	143,450.00		
808	Acquisition of a Remount Ambulance - Fire Department	6.35		6.35						
810	Acquisition of Sport Utility Vehicles - Police Department	3,181.22		3,181.22						
811	Removal of Underground Storage Tanks - Public Property Dpt.	8,587.07					8,587.07			8,587.07
812	Renovation of Ventilation System in City Hall	114,950.00					114,950.00		1,466.25	113,483.75
813	Acquisition of Asphalt - Public Works Department	104,500.00					104,500.00	38,000.00	21,600.08	44,899.92
814	Acquisition of carts for Automated Sanitation Truck - Public Property Dpt.	9,900.00				9,900.00				
817	Amends Acq. And Install a Gas Generator for City Hall	56,058.62					56,058.62			56,058.62
818	Acquisition of Recording Equipment- Police Department	13,080.67				5,832.65	7,248.02	7,000.00	248.02	
819	Removal of Underground Storage Tanks and Remediation - Engineering	19,494.52					19,494.52	15,000.00		4,494.52
820	E. Blanke Street Parking Improvements	64,914.47				63,786.63	1,127.84		1,127.84	

CITY OF LINDEN

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2018	2019 AUTHORIZATIONS	PAID BY BUDGET	GRANT PROCEEDS APPLIED	CANCELED	BALANCE DECEMBER 31, 2019	ANLYSIS OF BALANCE DECEMBER 31, 2019 BOND ANTICIPATION NOTES	EXPENDITURES	UNEXPENDED BALANCE
822	Resurfacing of Various Streets - Engineering Department	$ 75,674.05	$	$	$	$ 75,674.05	$	$	$	$
823	Construction of Speed Humps On Var. Rds and Repaving Parking Lots	1,625.00				1,625.00				
824	Acquisition of Property 1130 St. Georges Avenue	18,913.29				18,913.29				
826	Citywide Curb and Sidewalk Reconstruction	4,000.00					4,000.00		2,034.87	1,965.13
827	Improvements to Range Road Bridge	224,675.00					224,675.00	53,600.00		171,075.00
828	Storm and Sanitary Sewer Improvements	31.65		31.65						
830	Acquisition of Fire Fighting and Thermal Imaging Equipment - Fire Dpt	3.64		3.64						
831	Acquisition of an Undedicated Road	65,000.00					65,000.00	3,000.00	116.61	61,883.39
832	Installation of traffic Signals - Police Department	126,445.00					126,445.00	85,000.00		41,445.00
833	Upgrade of Lighting in Memorial Park	250,350.00					250,350.00	130,000.00		120,350.00
834	Removal of Underground Storage Tanks and Remed. - Public Property D	64,500.00					64,500.00	55,000.00		9,500.00
836	Resurfacing of Various Streets - Engineering Department	916.53					916.53			916.53
837	Wetlands Remediation for Landfill and Airport	81,600.00				(1,710,000.00)	1,791,600.00		1,106,292.35	685,307.65
838	Acquisition of Ground Master Grass Cutter - Public Works Department	237.83		237.18			0.65		0.65	
839	Acquisition of a Hot Patch Trailer - Public Works Department	727.57		727.57						
840	Acquisition of a Brush Chipping Machine - Public Works Department	947.30		947.30						
841	Acquisition of Asphalt - Public Works Department	104,500.00					104,500.00			104,500.00
843	Replacement of Roof at Linden Multi Purpose Center	110,900.00					110,900.00	70,000.00		40,900.00
844	Acquisition of Fire Fighting Equipment - Fire Department	646.94		646.94						
846	Storm and Sanitary Sewer Improvements	365,750.00					365,750.00	145,000.00	47,949.32	172,800.68
847	Citywide Curb and Sidewalk Reconstruction	2,600.00					2,600.00		2,600.00	
848	Acquisition of Equipment - Engineering Department	13,125.00					13,125.00		5,269.51	7,855.49
849	Acquisition of Computer Equipment - Finance Department	34,221.35		4,221.35			30,000.00	30,000.00		
851	Acquisition of Pick-up Truck - Public Property Department	923.27		923.27						
852	Acquisition of Tractor with Hitch - Public Property Department	7,098.91		7,098.91						
853	Acquisition of Senior Citizen Bus - Public Property Department	3.13		3.13						
854	Acquisition of Pick-up Truck Wth Plow - Public Works Department	1,028.38		1,028.38						
855	Acquisition of Turf Tractor - Public Works Department	22,025.00					22,025.00		354.69	21,670.31
856	Acquisition of Portable Truck Lifts - Public Works Department	3,572.95					3,572.95		3,572.95	
857	Acquisition of an Automated Sanitation Truck - Public Works Department	59,750.00				10,000.00	49,750.00	49,750.00		
858	Acquisition of Sanitation Containers - Public Works Department	3,590.00		3,590.00						
859	2015 Safe Routes to Schools Project	237,500.00					237,500.00	22,000.00		215,500.00
860	Acquisition of Technology Equipment and Related Software	153,125.00					153,125.00	124,750.00		28,375.00
861	Resurfacing of Various Streets - Engineering Department	139,751.07					139,751.07			139,751.07
862	Acquisition of Sport Utility Vehicles - Police Department	18,100.00					18,100.00	18,100.00		
864	HVAC Conversion at Firehouses	16.85		16.85						
865	Acquisition of Asphalt - Public Works Department	104,500.00					104,500.00			104,500.00
866	Implementing of a Streetscape Project Along Wood Avenue	940,500.00					940,500.00	860,000.00	7,141.67	73,358.33
867	Acquisition of an Automated Sanitation Truck with Plow - DPW	110,350.00				110,350.00				
868	Acquisition of 95 Gallon Garbage Carts - Public Works Department	351,120.00					351,120.00	270,000.00	2,056.01	79,063.99
869	Acquisition of Dell Laptops and Vehicle Mounts- Police Department	29,650.00					29,650.00		7,352.70	22,297.30
870	Acquisition of VDI Upgrade w/ 10 BG NIC Cards and Mounts- Police Dpt	6,550.00					6,550.00	6,550.00		
871	Acquisition of ICOP Wireless Upgrade - Police Department	19,950.00					19,950.00	19,950.00		
872	Assessment and Planning Study-Police Department Headquarters	4,850.00				2,788.39	2,061.61		2,061.61	

"SHEET #3"

CITY OF LINDEN

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2018	2019 AUTHORIZATIONS	PAID BY BUDGET	GRANT PROCEEDS APPLIED	CANCELED	BALANCE DECEMBER 31, 2019	ANLYSIS OF BALANCE DECEMBER 31, 2019 BOND ANTICIPATION NOTES	EXPENDITURES	UNEXPENDED BALANCE
873	Acquisition of Various Equipment - Police Department	$ 111,475.00	$	$	$	$	$ 111,475.00	$ 73,100.00	$ 11,699.43	$ 26,675.57
874	Acquisition of Command Vehicles - Fire Department	22,835.00				22,835.00				
875	Acquisition of Fire Fighting Equipment - Fire Department	1,127.37		1,127.37						
876	Acquisition of Park Equipment in Dr King Memorial Park	90,250.00					90,250.00	90,250.00		
877	Acquisition of Firearms and Associated Equipment - Police Department	185,250.00					185,250.00	170,000.00		15,250.00
878	City Hall Garage Coating	418,000.00				63,345.62	354,654.38	350,000.00	4,654.38	
879	Removal and Reconstruction of Citywide Curbs and Sidewalks	2,850.00					2,850.00		2,850.00	
880	Storm and Sanitary Sewer Improvements	522,500.00					522,500.00	240,650.00		281,850.00
881	Removal and Replacement of Underground Storage Tanks and Remed.	5,250.00					5,250.00			5,250.00
883	Acquisition of Vehicle Lifts and Equipment for Municipal Garage	2,749.11		2,749.11						
885	Installation of Traffic Signals and Related Improvements - Police Dpt	104,500.00					104,500.00		9,659.06	94,840.94
886	Acquisition of Computer Equipment - Non-Public Safety Departments	62,700.00					62,700.00	55,000.00	2,074.57	5,625.43
887	Resurfacing of Various Streets - Engineering Department	1,906,490.05			275,729.16		1,630,760.89	1,630,760.89		
888	Closure of Sanitay Landfill	475,000.00					475,000.00	350,000.00	1,731.46	123,268.54
889	Brook, Storm and Sanitary Imp. and Rem. of Underground Storage Tanks	992,750.00					992,750.00	230,000.00		762,750.00
890	Public Safety Technology Upgrade	84,787.08					84,787.08	80,000.00	4,787.08	
891	(4) Sport Utility Vehicles for Patrol	229,900.00					229,900.00	150,000.00	5,937.12	73,962.88
892	Acquisition of SCBA Cylinders, Air Packs and Associated Equipment	856,900.00				79,217.34	777,682.66	777,682.66		
893	Resurfacing of City Owned Parking Lot at Train Station	95,000.00					95,000.00	60,000.00		35,000.00
894	Citywide Curb and Sidewalk Reconstruction	95,000.00					95,000.00	75,000.00	11,552.88	8,447.12
895	Acquisition of Fire Fighting Equipment and Turnout Gear	55,385.00				4,762.21	50,622.79	50,000.00	622.79	
896	Acquisition of Computer software and Equipment- Fire Department	156,750.00					156,750.00	70,000.00		86,750.00
897	Renovations to the Fitness Room - Police Department	49,400.00					49,400.00	49,400.00		
898	Acquisition of Playground Equipment for Hagel and Melnyk Parks	85,500.00					85,500.00	85,500.00		
899	Improvements to Memorial Walkway	95,000.00					95,000.00	90,000.00		5,000.00
900	Acquisition of Street sweeper - Public Works Department	287,375.00				42,508.80	244,866.20	244,866.20		
901	Acquisition of Stump Cutter - Public Works Department	48,474.58					48,474.58	44,000.00	4,474.58	
902	Non-Public Safety Information Technology	52,250.00					52,250.00	50,000.00		2,250.00
904	Improvements at Linden Train Station - Engineering Department	950,000.00					950,000.00			950,000.00
905	Acquisition of a Salt Dome - Public Works Department	57,475.00				5,425.43	52,049.57	52,049.57		
906	Acquisition of a Record Storage Carousel System - Police Department	88,825.00					88,825.00	80,000.00		8,825.00
907	Acquisition of Sport Utility Vehicles - Police Department	266,475.00					266,475.00	185,000.00	5,361.37	76,113.63
908	Acquisition of Citywide Camera System - Police Department	483,265.00				510.00	482,755.00	470,000.00	12,755.00	
909	Acquisition of an Ambulance - Fire Department	230,945.00					230,945.00	221,800.00		9,145.00
910	Resurfacing of Various Streets	1,843,950.00					1,843,950.00	1,215,000.00	107,176.33	521,773.67
911	Acquisition of Automated License Plate Mobile Readers - Police Dpt	67,925.00					67,925.00	62,000.00		5,925.00
912	Acquisition of Public Safety Technology Upgrades - Police Department	182,875.00					182,875.00	166,700.00	50.01	16,124.99
913	Acquisition of Arrows and Sign Boards - Police Department	26,125.00					26,125.00	22,000.00		4,125.00
914	Acquisition of Fire Fighting and Personal Protictive Equipment - Fire Dpt	85,586.00					85,586.00	78,300.00		7,286.00
915	Citywide Curb and Sidewalk Reconstruction	73,150.00					73,150.00	69,000.00	134.46	4,015.54
916	Acquisition of Playground Equipment and Renovations for Various Parks	85,500.00					85,500.00			85,500.00
917	Acquisition of Automated Recycling Truck - Public Works Department	323,950.00					323,950.00	300,000.00		23,950.00
918	Acquisition of Sidewalk sweeper - Public Works Department	48,070.00					48,070.00	35,000.00		13,070.00
919	Acquisition of a Salt Spreader - Public Works Department	36,575.00					36,575.00	34,000.00		2,575.00

CITY OF LINDEN

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2018	2019 AUTHORIZATIONS	PAID BY BUDGET	GRANT PROCEEDS APPLIED	CANCELED	BALANCE DECEMBER 31, 2019	ANLYSIS OF BALANCE DECEMBER 31, 2019 BOND ANTICIPATION NOTES	EXPENDITURES	UNEXPENDED BALANCE
920	Brook and Sanitary Sewer Improvements	$ 313,500.00	$	$	$	$	$ 313,500.00	$	$	$ 313,500.00
921	Roadway Improvements So Wood Avenue- Engineering Dpt	970,425.00					970,425.00			970,425.00
922	Roadway Improvements So Stiles Street , Lower Road- Engineering Dpt	152,000.00					152,000.00			152,000.00
923	Various IT Computer Upgrades - Police Department		414,081.00				414,081.00	370,000.00		44,081.00
924	Acquisition of Sport Utility Vehicles - Police Department		287,375.00				287,375.00	225,000.00	17,754.56	44,620.44
925	Acquisition of Transportation Van - Police Department		62,700.00				62,700.00	40,000.00		22,700.00
926	Resurfacing Various Streets		2,090,000.00		100,000.00		1,990,000.00	770,000.00		1,220,000.00
927	Acquisition of Fire Apparatus		824,400.00				824,400.00	744,000.00		80,400.00
928	Acquisition of Firefighting Equipment		78,375.00				78,375.00	69,400.00	1,918.91	7,056.09
929	Acquisition of Computer Related Safety Equipment		104,500.00				104,500.00	90,000.00	4,808.68	9,691.32
930	Citywide Curb and Sidewalk Reconstruction		83,600.00				83,600.00		76,500.00	7,100.00
931	Acquisition of Automated Recycling Truck - Public Works Dept.		334,400.00				334,400.00	300,000.00	169.28	34,230.72
932	Acquisition of Automated Recycling Carts - Public Works Dept.		574,750.00				574,750.00	520,000.00		54,750.00
933	Acquisition of Mason Dump Truck w/ Plow - Public Works Dept.		67,925.00				67,925.00	62,000.00		5,925.00
934	Acquisition of Sewer Utility Truck - Public Works Dept.		68,970.00				68,970.00	63,000.00		5,970.00
935	Acquisition of 148" Grasscutter - Public Works Dept.		73,150.00				73,150.00	64,000.00		9,150.00
936	Acquisition of Leaf Vacuum Trailer - Public Works Dept.		57,475.00				57,475.00	52,500.00		4,975.00
937	Paving the Municipal Garage Lot		31,350.00				31,350.00			31,350.00
938	Acquisition of a Ford Rack Body - Municipal Garage		72,105.00				72,105.00	67,000.00		5,105.00
939	Acquisition of a Ford Dump Body - Municipal Garage		77,330.00				77,330.00	64,500.00		12,830.00
940	Acquisition of a Pick-Up w/ Plow - Municipal Garage		41,800.00				41,800.00	39,500.00		2,300.00
941	Improvements to Veteran's Memorial Park		90,250.00				90,250.00			90,250.00
		$ 19,258,182.42	$ 5,434,536.00	$ 158,246.82	$ 375,729.16	$ (905,658.50)	$ 25,064,400.94	$ 14,838,834.31	$ 1,511,269.00	$ 8,714,297.63
	REF.	C	C-7		C-2		C		C-3	

	REF.			
Bond Anticipation Notes Paid by Budget	C-13	$ 118,000.00		
Raised in Budget	C-2	40,246.82		
		$ 158,246.82		
Ordinances Cancelled	C-7		$ 804,341.50	
Cancelled Grants to be Raised	C-9		(1,710,000.00)	
			$ (905,658.50)	
Bond Anticipation Notes	C-13			$ 15,368,069.00
Less: Cash on Hand to Pay Notes	C-3			529,234.69
				$ 14,838,834.31
Improvement Authorizations - Unfunded	C-7			$ 10,472,214.83
Less:Unexpended Proceeds of Bond Anticipation Notes	C-3			1,757,917.20
				$ 8,714,297.63

"C-6"

CITY OF LINDEN

GENERAL CAPITAL FUND

SCHEDULE OF CONTRACTS PAYABLE

	REF.		
Balance, December 31, 2018	C		$ 3,783,339.26
Increased by:			
Contracts Issued	C-7		5,928,396.42
			$ 9,711,735.68
Decreased by:			
Disbursements	C-2	$ 4,326,906.99	
Canceled	C-7	268,098.75	
			4,595,005.74
Balance, December 31, 2019	C		$ 5,116,729.94
			0.00

CITY OF LINDEN

GENERAL CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

IMP. NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2018 FUNDED	BALANCE DECEMBER 31, 2018 UNFUNDED	2019 AUTHORIZATIONS	PAID OR CHARGED	CANCELED	BALANCE DECEMBER 31, 2019 FUNDED	BALANCE DECEMBER 31, 2019 UNFUNDED
452	Reconstruction of Sanitary Sewer- Elizabeth Avenue	03/21/00	$ 50,000.00	$ 22,150.12	$	$	$	$ 22,150.12	$	$
475	Redevelopment of Linden Airport	08/17/00	1,300,000.00	96,642.21			44,784.93		51,857.28	
476	Construction of Storm Sewers	06/19/07	3,150,750.00	228,782.14	490.78			229,272.92		
576	Acquisition of Mobile Communications Vehicle	09/16/03	220,000.00	82,578.05				82,578.05		
614	Tennis Court Lighting at Memorial Park	09/21/04	88,000.00	40,772.26				40,772.26		
631	Final Closure, Post Closure and Monioring of City of Linden's Landfill	04/16/08	13,000,000.00	2,019.21			(23,393.37)	(148,230.00)	173,642.58	
672	Replace Park Equipment- Various Parks	04/11/06	262,460.00	1,540.61	337.00		1,877.61			
690	Acquisition of Portable Radios	08/15/06	137,500.00	12,304.30					12,304.30	
700	Environmental Greenway	07/17/07	1,050,000.00	81,235.27	540.00				81,775.27	
714	Acquisition of Computer Equipment - Various Departments	07/15/08	82,000.00		4,519.90		4,519.90			
720	Renovation to City Hall parking Garage	09/16/08	550,000.00	45,479.53	32,029.48		43.38		45,465.63	32,000.00
723	Storm and Sanitary Sewers - Various Locations	09/16/08	100,000.00	31,187.03	45,000.00		359.19	75,827.84		
728	Hawk Rise Environmental Walkway	06/16/09	500,000.00	16,560.63	375.00			(150.44)	17,086.07	
736	Renovation to Police Range	08/18/09	490,000.00	11,171.91			10,760.17		411.74	
740	Safety Material Upgrade	09/15/09	120,000.00		35.38		35.38			
746	Closure of Landfill	09/15/09	60,000.00		5,978.96		5,978.96			
748	Acquisition of Computer Equipment- Finance Department	09/21/10	44,000.00	1,093.89			1,093.89			
755	Acquisition of Computer Equipment- Finance Department	07/19/11	55,000.00	4,695.88				4,695.88		
756	Acquisition of Message Boards - Police Department	07/19/11	38,500.00	104.40				104.40		
757	Improvements to West Brook and Peach Orchard Brook	09/20/11	200,000.00		169,960.69		491.68	169,469.01		
758	Rehabilitation of Sanitary Sewers	09/20/11	200,000.00	86,152.32				86,152.32		
766	Acquisition of Computer Equipment- Non Public Safety	12/18/12	332,000.00	29,138.61			11,000.00	18,138.61		
774	Acq. of Automated Refuse Collection Containers - DPW	10/16/12	330,000.00	142,306.79			142,306.79			
775	Acquisition of Radio Equipment - Fire Department	10/16/12	74,200.00	11,472.44			2,742.05		8,730.39	
791	Acquisition of New CAD Software Police Department	03/18/14	670,000.00		19,610.99		7,552.24			12,058.75
794	Improvements to West Brook, Engineering Study - Eng. Department	06/18/13	55,000.00	54,086.08	70.26			54,156.34		
796	Acquisition of Exhaust System - Municipal Garage	06/18/13	15,600.00	14,039.04	0.96			14,040.00		
800	Various Park Improvements (Kids Trust) - Public Property Department	07/16/13	300,000.00	3,235.31	71.21		3,306.52			
802	Demolition of Unsafe Buildings - Engineering Department	10/18/16	275,000.00		72,865.11		467.03	72,398.08		
803	Transit Village Enhancement - Engineering Department	03/21/17	751,000.00	90,323.24	143,450.00				90,323.24	143,450.00
804	Transit Village Enhancement, Phase III - Engineering Department	08/20/13	295,000.00	12,111.10			107.06		12,004.04	
806	Installation of traffic Signals - Police Department	09/17/13	121,000.00	1,495.00			1,495.00			
811	Removal of U.S.T. and Remediation - Public Prop. Dept.	04/15/14	220,000.00	16,595.06	8,587.07			(30,400.00)	46,995.06	8,587.07
812	Renovation of Ventilation System in City Hall	05/20/14	121,000.00		113,483.75					113,483.75
813	Acquisition of Asphalt - Public Works Department	05/20/14	110,000.00		70,252.85		25,352.93			44,899.92
814	Acq. of carts for Automated Sanitation Truck - Public Prop. Department	05/20/14	198,000.00	6,571.85	9,900.00			16,471.85		
817	Amends Acq. and Install a Gas Generator for City Hall	08/17/16	1,200,000.00	16,356.84	56,058.62		1,727.68		14,629.16	56,058.62
818	Acquisition of Recording Equipment- Police Department	06/17/14	84,000.00		5,851.28		18.63	5,832.65		
819	Removal of Underground Storage Tanks and Remediation - Eng. Dept.	06/17/14	100,000.00		6,620.08		11.20			6,608.88
820	E. Blanke Street Parking Improvements	06/17/14	225,000.00		63,786.63			63,786.63		
822	Resurfacing of Various Streets - Engineering Department	06/17/14	605,000.00	57,894.23	75,674.05		3,287.76	130,280.52		
823	Construction of Speed Humps on Various Roads	06/17/14	60,000.00	2,659.31	1,625.00			4,284.31		
824	Acquisition of Property 1130 St. Georges Avenue	06/17/14	605,000.00	26,773.42	18,913.29			45,686.71		
826	Citywide Curb and Sidewalk Reconstruction	06/17/14	60,000.00		3,526.41		1,561.28			1,965.13
827	Improvements to Range Road Bridge	07/15/14	236,500.00	10,925.00	224,675.00		52,700.00			182,900.00
828	Storm and Sanitary Sewer Improvements	07/15/14	330,000.00	45,612.27	31.65		4,125.00	41,518.92		
831	Acquisition of an Undedicated Road	10/21/14	80,000.00		61,887.46		4.07			61,883.39
832	Installation of traffic Signals - Police Department	11/11/14	133,100.00		78,265.98		13,486.81			64,779.17
833	Upgrade of Lighting in Memorial Park	12/16/14	1,035,000.00	55,636.81	250,350.00		2,736.66		52,900.15	250,350.00
834	Removal of U.S.T. and Remediation - Public Property Department	03/17/15	110,000.00		5,397.18		15,341.05	(25,400.00)		15,456.13
835	Acquisition of Sport Utility Vehicles - Police Department	03/17/15	176,000.00	1,237.79				1,237.79		
836	Resurfacing of Various Streets - Engineering Department	03/17/15	2,310,000.00	487,921.62	916.53		2,026.01		485,895.61	916.53
837	Wetlands Remediation for Landfill and Airport	11/10/15	2,328,000.00	602,922.45	81,600.00		392.60	(1,177.80)		685,307.65
841	Acquisition of Asphalt - Public Works Department	04/21/15	110,000.00	4,600.00	104,500.00				4,600.00	104,500.00
843	Replacement of Roof at Linden Multi Purpose Center	04/21/15	440,000.00		42,482.83		(9,863.70)			52,346.53
845	Acquisition of a Radio Communications System - Police Department	05/19/15	2,200,000.00	65,999.92			26,378.84		39,621.08	
846	Storm and Sanitary Sewer Improvements	04/21/15	385,000.00		259,792.92		86,992.24			172,800.68

CITY OF LINDEN

GENERAL CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

IMP. NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2018 FUNDED	BALANCE DECEMBER 31, 2018 UNFUNDED	2019 AUTHORIZATIONS	PAID OR CHARGED	CANCELED	BALANCE DECEMBER 31, 2019 FUNDED	BALANCE DECEMBER 31, 2019 UNFUNDED
847	Citywide Curb and Sidewalk Reconstruction	04/21/15	66,000.00	4,725.06	2,600.00		7,325.06			
848	Acquisition of Equipment - Engineering Department	04/21/15	27,500.00		7,855.49					7,855.49
849	Acquisition of Computer Equipment - Finance Department	06/16/15	5,500.00		(0.00)					
855	Acquisition of Turf Tractor - Public Works Department	07/21/15	49,500.00		21,670.31					21,670.31
857	Acquisition of an Automated Sanitation Truck - Public Works Department	07/21/15	385,000.00		10,000.00			10,000.00		
858	Acquisition of Sanitation Containers - Public Works Department	07/21/15	112,200.00		2,562.97			2,562.97		
859	2015 Safe Routes to Schools Project	09/15/15	450,000.00	190,025.00	237,500.00				190,025.00	237,500.00
860	Acq. of Tech. Equip. and Related Software - Disaster Recovery Project	04/18/17	605,000.00		28,720.61		228.84			28,491.77
861	Resurfacing of Various Streets - Engineering Department	10/18/16	2,640,000.00	227,327.55	139,751.07			(475.00)	227,802.55	139,751.07
862	Acquisition of Sport Utility Vehicles - Police Department	04/19/16	198,000.00		1,054.14		20,169.00	(23,557.85)		4,442.99
865	Acquisition of Asphalt - Public Works Department	04/19/16	110,000.00	4,600.00	104,500.00				4,600.00	104,500.00
866	Implementing of a Streetscape Project Along Wood Avenue	04/19/16	990,000.00		94,524.27		21,165.94			73,358.33
867	Acquisition of an Automated Sanitation Trucks with Plow - DPW	04/19/16	803,000.00	36,135.71	110,350.00			146,485.71		
868	Acquisition of 95 Gallon Garbage Carts - Public Works Department	04/19/16	369,600.00		79,434.03		370.04			79,063.99
869	Acquisition of Dell Laptops and Vehicle Mounts- Police Department	04/19/16	176,000.00		22,297.30					22,297.30
871	Acquisition of ICOP Wireless Upgrade - Police Department	04/19/16	88,000.00		466.75		31.94			434.81
872	Assessment and Planning Study-Police Department Headquarters	04/19/16	55,000.00	2,458.39	4,850.00		5,650.00	1,658.39		
873	Acquisition of Various Equipment - Police Department	04/18/17	77,000.00		26,774.68		99.11			26,675.57
874	Acquisition of Command Vehicles - Fire Department	05/17/16	157,300.00	8,246.07	22,835.00			31,081.07		
876	Acquisition of Park Equipment in Dr King Memorial Park	05/17/16	170,000.00		6,673.08		3,200.36	(22,580.41)		26,053.13
877	Acquisition of Firearms and Associated Equipment - Police Department	11/23/16	195,000.00		23,316.62		230.48			23,086.14
878	City Hall Garage Coating	06/21/16	440,000.00		63,799.44		474.51	63,324.93		
879	Removal and Reconstruction of Citywide Curbs and Sidewalks	06/21/16	77,000.00	3,623.75	2,850.00		6,473.75			
880	Storm and Sanitary Sewer Improvements	06/21/16	550,000.00	27,250.00	522,500.00		240,400.00			309,350.00
881	Removal and Rep. of Underground Storage Tanks and Remediation	06/21/16	110,000.00	4,767.57	5,250.00				4,767.57	5,250.00
885	Installation of Traffic Signals and Related Improvements - Police Dept.	08/17/16	110,000.00		94,840.94					94,840.94
886	Acquisition of Computer Equipment - Non-Public Safety Departments	09/20/16	66,000.00		8,918.56		3,293.13			5,625.43
887	Resurfacing of Various Streets - Engineering Department	03/21/17	2,530,000.00		505,331.94		3,239.23			502,092.71
888	Closure of Sanitay Landfill	03/21/17	500,000.00		440,573.06		317,304.52			123,268.54
889	Brook, Storm and Sanitary Imp. and Removal of Underground Storage Tanks	03/21/17	1,045,000.00		842,043.77		77,694.78			764,348.99
891	(4) Sport Utility Vehicles for Patrol	04/18/17	242,000.00		74,231.92		269.04			73,962.88
892	Acquisition of SCBA Cylinders, Air Packs and Associated Equipment	05/16/17	902,000.00		80,329.05		1,111.71	79,217.34		
893	Resurfacing of City Owned Parking Lot at Train Station	07/18/17	100,000.00		38,916.94		81.34			38,835.60
894	Citywide Curb and Sidewalk Reconstruction	07/18/17	100,000.00		13,084.20		4,637.08			8,447.12
895	Acquisition of Fire Fighting Equipment and Turnout Gear	09/19/17	58,300.00		4,830.00		67.79	4,762.21		
896	Acquisition of Computer software and Equipment- Fire Department	09/19/17	165,000.00		95,792.69		8,826.29			86,966.40
897	Renovations to the Fitness Room - Police Department	09/19/17	52,000.00		4,305.25		66.97			4,238.28
898	Acquisition of Playground Equipment for Hagel and Melnyk Parks	09/19/17	165,000.00		50,957.77		16,356.81			34,600.96
899	Improvements to Memorial Walkway	09/19/17	100,000.00		9,787.50		122.02			9,665.48
900	Acquisition of Street sweeper - Public Works Department	09/19/17	302,500.00		42,930.25		421.45	42,508.80		
902	Non-Public Safety Information Technology	09/19/17	55,000.00		4,683.81		8,450.74	(8,704.00)		4,937.07
904	Improvements at Linden Train Station - Engineering Department	12/19/17	1,000,000.00	50,000.00	950,000.00				50,000.00	950,000.00
905	Acquisition of a Salt Dome - Public Works Department	12/19/17	60,500.00		5,500.00		74.57	5,425.43		
906	Acquisition of a Record Storage Carousel System - Police Department	12/19/17	93,500.00		12,608.76		108.46			12,500.30
907	Acquisition of Sport Utility Vehicles - Police Department	03/20/18	280,500.00		76,364.44		250.81			76,113.63
908	Acquisition of Citywide Camera System - Police Department	05/15/18	508,700.00		38,604.75		38,604.75			
909	Acquisition of an Ambulance - Fire Department	05/15/18	243,100.00		21,207.00		307.71			20,899.29
910	Resurfacing of Various Streets	05/15/18	3,190,000.00		1,607,777.65		1,086,003.98			521,773.67
911	Acquisition of Automated License Plate Mobile Readers - Police Dept.	06/19/18	71,500.00		9,473.46		84.05			9,389.41
912	Acquisition of Public Safety Technology Upgrades - Police Department	06/19/18	192,500.00		45,316.78		29,191.79			16,124.99
913	Acquisition of Arrows and Sign Boards - Police Department	06/19/18	27,500.00		5,201.68					5,201.68
914	Acq. of Fire Fighting and Personal Protictive Equipment - Fire Dep't.	06/19/18	90,090.00		8,906.74		1,616.74			7,290.00
915	Citywide Curb and Sidewalk Reconstruction	07/17/18	77,000.00		6,100.00		2,084.46			4,015.54
916	Acquisition of Playground Equipment and Renovations for Various Parks	07/17/18	165,000.00	78,600.00	85,500.00		42,786.66		35,813.34	85,500.00
917	Acquisition of Automated Recycling Truck - Public Works Department	09/18/18	341,000.00		30,809.00		859.00			29,950.00
918	Acquisition of Sidewalk sweeper - Public Works Department	09/18/18	50,600.00		3,352.00		(11,764.00)			15,116.00
919	Acquisition of a Salt Spreader - Public Works Department	09/18/18	38,500.00		4,364.86					4,364.86

CITY OF LINDEN

GENERAL CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

IMP. NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2018 FUNDED	BALANCE DECEMBER 31, 2018 UNFUNDED	2019 AUTHORIZATIONS	PAID OR CHARGED	CANCELED	BALANCE DECEMBER 31, 2019 FUNDED	BALANCE DECEMBER 31, 2019 UNFUNDED
920	Brook and Sanitary Sewer Improvements	11/20/18	330,000.00	15,600.00	313,500.00				15,600.00	313,500.00
921	Roadway Improvements So Wood Avenue- Engineering Department	11/20/18	2,271,500.00	1,300,575.00	970,425.00		169,390.00		1,131,185.00	970,425.00
922	Roadway Improvements So Stiles Street, Lower Road- Engineering Dep't.	11/20/18	495,000.00	342,500.00	152,000.00		70,000.00		272,500.00	152,000.00
923	Various IT Computer Upgrades - Police Department	03/20/19	435,875.00			435,875.00	390,487.04			45,387.96
924	Acquisition of Sport Utility Vehicles - Police Department	03/20/19	302,500.00			302,500.00	257,879.56			44,620.44
925	Acquisition of Transportation Van - Police Department	03/20/19	66,000.00			66,000.00	41,472.06			24,527.94
926	Resurfacing Various Streets	05/22/19	2,200,000.00			2,200,000.00	412,815.66			1,787,184.34
927	Acquisition of Fire Apparatus	05/22/19	867,790.00			867,790.00	787,039.40			80,750.60
928	Acquisition of Firefighting Equipment	05/22/19	82,500.00			82,500.00	75,443.91			7,056.09
929	Acquisition of Computer Related Safety Equipment	06/19/19	110,000.00			110,000.00	100,308.68			9,691.32
930	Citywide Curb and Sidewalk Reconstruction	07/17/19	88,000.00			88,000.00	80,900.00			7,100.00
931	Acquisition of Automated Recycling Truck - Public Works Dept.	07/17/19	352,000.00			352,000.00	317,769.28			34,230.72
932	Acquisition of Automated Recycling Carts - Public Works Dept.	07/17/19	605,000.00			605,000.00	414,129.89			190,870.11
933	Acquisition of Mason Dump Truck w/ Plow - Public Works Dept.	07/17/19	71,500.00			71,500.00	65,166.68			6,333.32
934	Acquisition of Sewer Utility Truck - Public Works Dept.	07/17/19	72,600.00			72,600.00	62,736.20			9,863.80
935	Acquisition of 148" Grasscutter - Public Works Dept.	07/17/19	77,000.00			77,000.00	67,013.08			9,986.92
936	Acquisition of Leaf Vacuum Trailer - Public Works Dept.	07/17/19	60,500.00			60,500.00	55,166.60			5,333.40
937	Paving the Municipal Garage Lot	07/17/19	33,000.00			33,000.00	250.00		1,400.00	31,350.00
938	Acquisition of a Ford Rack Body - Municipal Garage	07/17/19	75,900.00			75,900.00	70,250.00			5,650.00
939	Acquisition of a Ford Dump Body - Municipal Garage	07/17/19	81,400.00			81,400.00	68,250.00			13,150.00
940	Acquisition of a Pick-Up w/ Plow - Municipal Garage	07/17/19	44,000.00			44,000.00	41,250.00			2,750.00
941	Improvements to Veteran's Memorial Park	10/16/19	165,000.00			165,000.00	900.00		73,850.00	90,250.00
				$ 4,820,818.04	$ 10,240,219.83	$ 5,790,565.00	$ 5,928,396.42	$ 1,305,206.56	$ 3,145,785.06	$ 10,472,214.83
			REF.	C	C		C-6		C:C-3	C:C-5

	REF.	
Grants Receivable	C-9	$ 70,000.00
Capital Improvement Fund	C-8	286,029.00
Bonds and Notes Authorized	C-5	5,434,536.00
		$ 5,790,565.00

Contracts Payable Canceled	C-6	$ (268,098.75)
Ordinances Canceled - Surplus	C-1	768,963.81
Ordinances Canceled - Deferred Charges: Unfunded	C-5	804,341.50
		$ 1,305,206.56

CITY OF LINDEN

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	REF.		
Balance, December 31, 2018	C		$ 524,976.66
Increased by:			
2019 Budget Appropriation	C-2		500,000.00
			$ 1,024,976.66
Decreased by:			
Appropriation to Finance Improvement Authorizations	C-7	$ 286,029.00	
Appropriation for Cancelled Grants	C-9	90,000.00	
			376,029.00
Balance, December 31, 2019	C		$ 648,947.66

CITY OF LINDEN

GENERAL CAPITAL FUND

SCHEDULE OF GRANTS RECEIVABLE

Balance, December 31, 2018	C		$ 5,445,034.29
Increased by:			
Grants Awarded	C-7		70,000.00
			$ 5,515,034.29
Decreased by:			
Receipts	C-2	$ 395,233.97	
Canceled - Deferred Unfunded	C-5	1,710,000.00	
Canceled - Capital Improvement Fund	C-8	90,000.00	
			2,195,233.97
Balance, December 31, 2019	C		$ 3,319,800.32

ANALYSIS OF BALANCE

803-13 - NJ DOT 2013- Transit Village	$ 721,331.27
804-13 - Transit Village Phase III	52,863.25
NJ DOT Safe Route to School Grant 2015	200,000.00
876-16 - Kids Trust Grant Dr. King Park	4,864.24
898-17 - Kids Trust Hagel/Melnyk Park	38,338.28
910-18 - County Infrastructure Aid	50,000.00
910-18 State Aid Street Resurfacing	540,150.50
916-18 - Kids Trust Wales, 7th Ward	57,252.78
921-18 - DOT LFIF S. Wood Ave	1,250,000.00
922 - DOT LFIF S. Stiles St- Lower Road	335,000.00
941-19 - Kids Trust Vet Memorial Park	70,000.00
	$ 3,319,800.32

"C-10"

CITY OF LINDEN

GENERAL CAPITAL FUND

SCHEDULE OF GREEN TRUST LOANS PAYABLE

	REF.	
Balance, December 31, 2018	C	$ 553,214.07
Decreased by:		
2019 Budget Appropriation	C-4	84,429.60
Balance, December 31, 2019	C	$ 468,784.47

"C-11"

SCHEDULE OF NEW JERSEY ENVIRONMENTAL TRUST LOANS PAYABLE

		TOTAL	FUND LOAN AGREEMENT	TRUST LOAN AGREEMENT
Balance, December 31, 2018	C	$ 4,367,838.01	$ 1,892,838.01	$ 2,475,000.00
Decreased by:				
2019 Budget Appropriation	C-4	1,017,590.90	492,590.90	525,000.00
Balance, December 31, 2019	C	$ 3,350,247.11	$ 1,400,247.11	$ 1,950,000.00

CITY OF LINDEN

GENERAL CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2019 DATE	AMOUNT	INTEREST RATE	BALANCE DECEMBER 31, 2018	DECREASED	BALANCE DECEMBER 31, 2019
General Obligation Refunding	04/01/03	$ 3,515,000.00	04/01/20	$ 260,000.00	5.630%			
			04/01/21	295,000.00	5.630%			
			04/01/22	60,000.00	5.950%			
			04/01/23	75,000.00	5.950%			
			04/01/24	95,000.00	5.950%			
			04/01/25	115,000.00	5.950%			
			04/01/26	135,000.00	5.950%			
			04/01/27	155,000.00	5.950%			
			04/01/28	175,000.00	5.950%			
			04/01/29	190,000.00	5.950%			
			04/01/30	220,000.00	5.950%			
			04/01/31	240,000.00	5.950%			
			04/01/32	265,000.00	5.950%			
			04/01/33	290,000.00	5.950%	$ 2,790,000.00	$ 220,000.00	$ 2,570,000.00
General Obligation Bonds	05/15/11	15,000,000.00	05/01/20-24	1,100,000.00	4.000%			
			05/01/25	1,100,000.00	4.125%			
			05/01/26	1,100,000.00	4.250%	8,800,000.00	1,100,000.00	7,700,000.00
General Obligation Bonds	03/31/15	11,625,000.00	03/15/20	825,000.00	3.000%			
			03/15/21	825,000.00	4.000%			
			03/15/22	825,000.00	2.000%			
			03/15/23	850,000.00	2.000%			
			03/15/24	850,000.00	2.250%			
			03/15/25	850,000.00	5.000%			
			03/15/26	850,000.00	2.250%			
			03/15/27	850,000.00	2.750%			
			03/15/28-30	850,000.00	3.000%	10,075,000.00	800,000.00	9,275,000.00

CITY OF LINDEN

GENERAL CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2019 DATE	AMOUNT	INTEREST RATE	BALANCE DECEMBER 31, 2018	DECREASED	BALANCE DECEMBER 31, 2019
General Obligation Bonds	03/20/18	$ 21,205,000.00	04/01/20	$ 950,000.00	4.000%			
			04/01/21	1,080,000.00	4.000%			
			04/01/22	1,100,000.00	5.000%			
			04/01/23	1,575,000.00	5.000%			
			04/01/24-25	1,600,000.00	5.000%			
			04/01/26-32	1,600,000.00	4.000%	21,205,000.00	900,000.00	20,305,000.00
						$ 42,870,000.00	$ 3,020,000.00	$ 39,850,000.00
								0.00
					REF.	C	C-4	C

CITY OF LINDEN

GENERAL CAPITAL FUND

SCHEDULE OF BOND ANTICIPATION NOTES

IMPROVEMENT DESCRIPTION	DATE OF ISSUE OF ORIGINAL NOTE	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	BALANCE DECEMBER 31, 2018	INCREASED	DECREASED	BALANCE DECEMBER 31, 2019
Various Capital Improvements	05/09/12	04/05/18	04/04/19	2.280%	$ 464,544.00	$	$ 464,544.00	$ 0.00
Various Capital Improvements	12/12/17	12/10/18	12/09/19	3.250%	5,224,875.00		5,224,875.00	0.00
Various Capital Improvements	12/10/18	12/10/18	12/09/19	3.250%	4,824,250.00		4,824,250.00	0.00
Various Capital Improvements	05/09/12	04/03/19	04/02/20	2.790%		346,544.00		346,544.00
Various Capital Improvements	12/12/17	12/05/19	09/30/20	1.750%		5,224,875.00		5,224,875.00
Various Capital Improvements	12/10/18	12/05/19	09/30/20	1.750%		4,824,250.00		4,824,250.00
Various Capital Improvements	12/05/19	12/05/19	09/30/20	1.750%		4,972,400.00		4,972,400.00
					$ 10,513,669.00	$ 15,368,069.00	$ 10,513,669.00	$ 15,368,069.00
				REF.	C	C-2		C:C-5

Funded by Budget	C-5	$ 118,000.00
Paid by Cash on Hand	C-2	10,395,669.00
		$ 10,513,669.00

CITY OF LINDEN

GENERAL CAPITAL FUND

SCHEDULE OF VARIOUS RESERVES AND DEPOSITS

	BALANCE DECEMBER 31, 2018	INCREASED BY: RECEIPTS	BALANCE DECEMBER 31, 2019
Security Deposits	$ 15,534.72	$ 38.88	$ 15,573.60
Linden Airport	2,614.46		2,614.46
	$ 18,149.18	$ 38.88	$ 18,188.06
REF.	C	C-2	C

CITY OF LINDEN

GENERAL CAPITAL FUND

SCHEDULE OF DUE TO UNION COUNTY IMPROVEMENT AUTHORITY

	REF.	
Balance, December 31, 2018 and December 31, 2019 (Due to)	C	$ 2,286.81

CITY OF LINDEN

GENERAL CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2019
802	Demolition of Unsafe Buildings - Engineering Department	$ 13,351.92
811	Removal of Underground Storage Tanks - Public Property Dpt.	8,587.07
812	Renovation of Ventilation System in City Hall	114,950.00
813	Acquisition of Asphalt - Public Works Department	66,500.00
817	Amends Acq. And Install a Gas Generator for City Hall	56,058.62
818	Acquisition of Recording Equipment- Police Department	248.02
819	Removal of Underground Storage Tanks and Remediation - Engineering Department	4,494.52
820	E. Blanke Street Parking Improvements	1,127.84
826	Citywide Curb and Sidewalk Reconstruction	4,000.00
827	Improvements to Range Road Bridge	171,075.00
831	Acquisition of an Undedicated Road	62,000.00
832	Installation of traffic Signals - Police Department	41,445.00
833	Upgrade of Lighting in Memorial Park	120,350.00
834	Removal of Underground Storage Tanks and Remed. - Public Property Dpt	9,500.00
836	Resurfacing of Various Streets - Engineering Department	916.53
837	Wetlands Remediation for Landfill and Airport	1,791,600.00
838	Acquisition of Ground Master Grass Cutter - Public Works Department	0.65
841	Acquisition of Asphalt - Public Works Department	104,500.00
843	Replacement of Roof at Linden Multi Purpose Center	40,900.00
846	Storm and Sanitary Sewer Improvements	220,750.00
847	Citywide Curb and Sidewalk Reconstruction	2,600.00
848	Acquisition of Equipment - Engineering Department	13,125.00
855	Acquisition of Turf Tractor - Public Works Department	22,025.00
856	Acquisition of Portable Truck Lifts - Public Works Department	3,572.95
859	2015 Safe Routes to Schools Project	215,500.00
860	Acquisition of Technology Equipment and Related Software	28,375.00
861	Resurfacing of Various Streets - Engineering Department	139,751.07
865	Acquisition of Asphalt - Public Works Department	104,500.00
866	Implementing of a Streetscape Project Along Wood Avenue	80,500.00
868	Acquisition of 95 Gallon Garbage Carts - Public Works Department	81,120.00
869	Acquisition of Dell Laptops and Vehicle Mounts- Police Department	29,650.00
872	Assessment and Planning Study-Police Department Headquarters	2,061.61
873	Acquisition of Various Equipment - Police Department	38,375.00
877	Acquisition of Firearms and Associated Equipment - Police Department	15,250.00
878	City Hall Garage Coating	4,654.38
879	Removal and Reconstruction of Citywide Curbs and Sidewalks	2,850.00
880	Storm and Sanitary Sewer Improvements	281,850.00
881	Removal and Replacement of Underground Storage Tanks and Remed.	5,250.00
885	Installation of Traffic Signals and Related Improvements - Police Dpt	104,500.00
886	Acquisition of Computer Equipment - Non-Public Safety Departments	7,700.00
888	Closure of Sanitay Landfill	125,000.00
889	Brook, Storm and Sanitary Imp. and Rem. of Underground Storage Tanks	762,750.00
890	Public Safety Technology Upgrade	4,787.08
891	(4) Sport Utility Vehicles for Patrol	79,900.00
893	Resurfacing of City Owned Parking Lot at Train Station	35,000.00
894	Citywide Curb and Sidewalk Reconstruction	20,000.00
895	Acquisition of Fire Fighting Equipment and Turnout Gear	622.79
896	Acquisition of Computer software and Equipment- Fire Department	86,750.00
899	Improvements to Memorial Walkway	5,000.00
901	Acquisition of Stump Cutter - Public Works Department	4,474.58
902	Non-Public Safety Information Technology	2,250.00

CITY OF LINDEN

GENERAL CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2019
904	Improvements at Linden Train Station - Engineering Department	$ 950,000.00
906	Acquisition of a Record Storage Carousel System - Police Department	8,825.00
907	Acquisition of Sport Utility Vehicles - Police Department	81,475.00
908	Acquisition of Citywide Camera System - Police Department	12,755.00
909	Acquisition of an Ambulance - Fire Department	9,145.00
910	Resurfacing of Various Streets	628,950.00
911	Acquisition of Automated License Plate Mobile Readers - Police Dpt	5,925.00
912	Acquisition of Public Safety Technology Upgrades - Police Department	16,175.00
913	Acquisition of Arrows and Sign Boards - Police Department	4,125.00
914	Acquisition of Fire Fighting and Personal Protictive Equipment - Fire Dpt	7,286.00
915	Citywide Curb and Sidewalk Reconstruction	4,150.00
916	Acquisition of Playground Equipment and Renovations for Various Parks	85,500.00
917	Acquisition of Automated Recycling Truck - Public Works Department	23,950.00
918	Acquisition of Sidewalk sweeper - Public Works Department	13,070.00
919	Acquisition of a Salt Spreader - Public Works Department	2,575.00
920	Brook and Sanitary Sewer Improvements	313,500.00
921	Roadway Improvements So Wood Avenue- Engineering Dpt	970,425.00
922	Roadway Improvements So Stiles Street , Lower Road- Engineering Dpt	152,000.00
923	Various IT Computer Upgrades - Police Department	44,081.00
924	Acquisition of Sport Utility Vehicles - Police Department	62,375.00
925	Acquisition of Transportation Van - Police Department	22,700.00
926	Resurfacing Various Streets	1,220,000.00
927	Acquisition of Fire Apparatus	80,400.00
928	Acquisition of Firefighting Equipment	8,975.00
929	Acquisition of Computer Related Safety Equipment	14,500.00
930	Citywide Curb and Sidewalk Reconstruction	83,600.00
931	Acquisition of Automated Recycling Truck - Public Works Dept.	34,400.00
932	Acquisition of Automated Recycling Carts - Public Works Dept.	54,750.00
933	Acquisition of Mason Dump Truck w/ Plow - Public Works Dept.	5,925.00
934	Acquisition of Sewer Utility Truck - Public Works Dept.	5,970.00
935	Acquisition of 148" Grasscutter - Public Works Dept.	9,150.00
936	Acquisition of Leaf Vacuum Trailer - Public Works Dept.	4,975.00
937	Paving the Municipal Garage Lot	31,350.00
938	Acquisition of a Ford Rack Body - Municipal Garage	5,105.00
939	Acquisition of a Ford Dump Body - Municipal Garage	12,830.00
940	Acquisition of a Pick-Up w/ Plow - Municipal Garage	2,300.00
941	Improvements to Veteran's Memorial Park	90,250.00
		$ 10,225,566.63

CITY OF LINDEN

SANITARY LANDFILL FUND

SCHEDULE OF CASH - TREASURER

	REF.	OPERATING		CAPITAL	
Balance, December 31, 2018	D		$ 21,802.76		$ 5,129.52
Increased by Receipts:					
Interfunds	D-8	$ 1,301.24		$ 0.00	
Anticipated Deficit (General Budget)	D-3	256,863.60			
Miscellaneous	D-3	1,301.24			
			259,466.08		0.00
			$ 281,268.84		$ 5,129.52
Decreased by Disbursements:					
2019 Appropriations	D-4	$ 242,789.69		$	
2018 Appropriation Reserves	D-10	4,473.18			
Interfunds	D-8	139.22		0.00	
			247,402.09		0.00
Balance, December 31, 2019	D		$ 33,866.75		$ 5,129.52

CITY OF LINDEN

SANITARY LANDFILL UTILITY OPERATING FUND

SCHEDULE OF 2018 APPROPRIATION RESERVES

		BALANCE DECEMBER 31, 2018	BALANCE AFTER TRANSFERS	PAID OR CHARGED	BALANCE LAPSED
Operating:					
Other Expenses		$ 16,177.11	$ 21,262.34	$ 4,473.18	$ 16,789.16
		$ 16,177.11	$ 21,262.34	$ 4,473.18	$ 16,789.16
	REF.	D		D-5	D-1

Balance December 31, 2018	D-10	$ 16,177.11
Encumbrances Payable	D-11	5,085.23
		$ 21,262.34

CITY OF LINDEN

SANITARY LANDFILL OPERATING FUND

SCHEDULE FOR ENCUMBRANCES PAYABLE

	REF.		
Balance, December 31, 2018	D	$	5,085.23
Increased by:			
Charges to 2019 Appropriations	D-4		3,434.78
		$	8,520.01
Decreased by:			
Transferred to Appropriation Reserves	D-10		5,085.23
Balance, December 31, 2019	D	$	3,434.78

CITY OF LINDEN

SANITARY LANDFILL OPERATING FUND

SCHEDULE OF INTERFUNDS

	REF.	TOTAL	CURRENT FUND
Balance, December 31, 2018:			
Due To	D	$ 139.22	$ 139.22
Increased by:			
Receipts	D-5	$ 1,301.24	$ 1,301.24
Decreased by:			
Disbursements	D-5	139.22	139.22
Balance, December 31, 2019:			
Due To	D	$ 1,301.24	$ 1,301.24

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SCHEDULE OF LANDFILL SERIAL BONDS

PURPOSE	DATE OF ISSUE	AMOUNT OF ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2019 DATE	AMOUNT	INTEREST RATE	BALANCE DECEMBER 31, 2018	PAYMENT OF BONDS	BALANCE DECEMBER 31, 2019
Landfill Improvement Bonds	4/28/17	$ 969,000.00	4/1/2020	$ 194,000.00	1.85%	$	$	$
			4/1/2021	193,000.00	1.85%	581,000.00	194,000.00	387,000.00
						$ 581,000.00	$ 194,000.00	$ 387,000.00
					REF.	D	D-11	D

"D-10"

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SCHEDULE OF FIXED CAPITAL

ACCOUNT	BALANCE DECEMBER 31, 2019 AND 2018
Closure of Sanitary Landfill	$ 2,019,000.00
REF.	D

"D-11"

SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION

ACCOUNT	BALANCE DECEMBER 31, 2018	PAID FROM OPERATING BUDGET NOTES	BALANCE DECEMBER 31, 2019
Closure of Sanitary Landfill	$ 1,438,000.00	$ 194,000.00	$ 1,632,000.00
REF.	D	D-9	D

"E-1"

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF CASH-TREASURER

	REF.	P.A.T.F. I ACCOUNT	P.A.T.F. II ACCOUNT	FUND TOTAL
Balance December 31, 2018	E	$ 14,197.03	$ 158,746.80	$ 172,943.83
Increased by Receipts:				
Transfer from State of New Jersey		$	$ 177,000.00	$ 177,000.00
Interest		35.53	396.37	431.90
Other			41.00	41.00
Supplemental Security Income Reimbursement			118,063.40	118,063.40
Total Receipts		$ 35.53	$ 295,500.77	$ 295,536.30
		$ 14,232.56	$ 454,247.57	$ 468,480.13
Decreased by Disbursements:				
Public Assistance - 2019		$	$ 321,952.55	$ 321,952.55
		$	$ 321,952.55	$ 321,952.55
Balance December 31, 2019	E	$ 14,232.56	$ 132,295.02	$ 146,527.58

"E-2"

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF CASH AND
RECONCILIATION PER N.J.S.A. 40A:5-5

	REF.		
Balance, December 31, 2019	E-1		$ 146,527.58
Increased by Receipts:			
Cash Receipts Record:			
Interest		$ 193.63	
Supplemental Security Income		36,155.64	
Transfer from State of New Jersey		97,200.00	
			133,549.27
			$ 280,076.85
Decreased by Disbursements:			
Cash Disbursements Record:			
2019 Assistance		$ 110,240.85	
			110,240.85
Balance, May 31, 2020			$ 169,836.00

Reconciliation, May 31, 2020	P.A.T.F. I ACCOUNT	P.A.T.F. II ACCOUNT	TOTAL
Balance on Deposit per Statement of:			
Northfield Bank			
Account # 508004025	$ 14,247.19	$	$ 14,247.19
Account # 508003654		191,532.10	191,532.10
	$ 14,247.19	$ 191,532.10	$ 205,779.29
Less: Outstanding Checks (Per List on File)	$	$ (35,943.29)	$ (35,943.29)
Balance, May 31, 2020	$ 14,247.19	$ 155,588.81	$ 169,836.00

"E-3"

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF CASH AND RECONCILIATION
AS OF DECEMBER 31, 2019

	REF.		
Balance December 31, 2018	E-1	$	172,943.83
Increased by:			
Cash Receipts			295,536.30
		$	468,480.13
Decreased by:			
Cash Disbursements:			
Public Assistance - 2019		$	321,952.55
Balance December 31, 2019	E-1	$	146,527.58

Reconciliation, December 31, 2019		P.A.T.F. I ACCOUNT		P.A.T.F. II ACCOUNT		TOTAL
Balance on Deposit per Statement of:						
Northfield Bank						
Account # 508004025	$	14,232.56	$		$	14,232.56
Account # 508003654				169,746.31		169,746.31
	$	14,232.56	$	169,746.31	$	183,978.87
Less: Outstanding Checks (Per List on File)			$	(37,451.29)	$	(37,451.29)
Balance December 31, 2019	$	14,232.56	$	132,295.02	$	146,527.58

"E-4"

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF REVENUES
FOR THE YEAR ENDED DECEMBER 31, 2019

	P.A.T.F. I	P.A.T.F. II	FUND TOTAL
State Aid Payments	$	$ 177,000.00	$ 177,000.00
Less: Refund to the State		-0-	-0-
Net State Aid Payments	$	$ 177,000.00	$ 177,000.00
Interest Earned	$ 35.53	$ 396.37	$ 431.90
Supplemental Security Income:			
State/Municipal Refund		118,063.40	118,063.40
Client Refund		41.00	41.00
TOTAL REVENUE (P.A.T.F.)	$ 35.53	$ 118,500.77	$ 118,536.30
TOTAL RECEIPTS	$ 35.53	$ 295,500.77	$ 295,536.30

"E-5"

SCHEDULE OF EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2019

Current Year Assistance (Reported):			
Maintenance Payments	$	$ 157,133.20	$ 157,133.20
Other:			
Immediate need		180.00	180.00
Emergency Assistance and Temporary Rent		158,150.10	158,150.10
Transportation		6,615.00	6,615.00
Work Related Expenses		371.25	371.25
Recoupment Amount		(497.00)	(497.00)
TOTAL DISBURSEMENTS (P.A.T.F.)	$ -0-	$ 321,952.55	$ 321,952.55

CITY OF LINDEN

PART II

SINGLE AUDIT SECTION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO MAJOR FEDERAL AND STATE FINANCIAL ASSISTANCE PROGRAMS AND INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08

SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

SUPLEE, CLOONEY & COMPANY
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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Mayor and Members
of the City Council
City of Linden
County of Union
Linden, New Jersey 07036

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory financial statements of the various individual funds and the account group of the City of Linden, as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City's regulatory financial statements, and have issued our report thereon dated June 29, 2020. Our report disclosed that, as described in Note 1 to the financial statements, the City of Linden prepares its financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

Internal Control Over Financial Reporting

In planning and performing our audit of the regulatory financial statements, we considered the City's control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Suplee, Clooney & Company
CERTIFIED PUBLIC ACCOUNTANTS

Dan M. Kovacs
REGISTERED MUNICIPAL ACCOUNTANT NO. 419

June 29, 2020

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO MAJOR FEDERAL AND STATE FINANCIAL ASSISTANCE PROGRAMS AND INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08

The Honorable Mayor and Members
of the City Council
City of Linden
County of Union
Linden, New Jersey 07036

Report on Compliance for Each Major Federal and State Program

We have audited the City of Linden's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the New Jersey *OMB State Grant Compliance Supplement* that could have a direct and material effect on each of the City of Linden's major federal and State programs for the year ended December 31, 2019. The City's major federal and State programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Linden's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and New Jersey OMB Circular 15-08. Those standards, the Uniform Guidance and New Jersey OMB Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City of Linden's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Linden's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the City of Linden complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2019.

Report on Internal Control Over Compliance

Management of the City of Linden is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Linden's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal or state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Linden's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and State of New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Suplee, Clooney & Company

CERTIFIED PUBLIC ACCOUNTANTS

William M. Kelly

REGISTERED MUNICIPAL ACCOUNTANT NO. 419

June 29, 2020

SCHEDULE 1

CITY OF LINDEN

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2019

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	FEDERAL C.F.D.A. NUMBER	GRANTOR'S NUMBER	GRANT AWARD AMOUNT	GRANT PERIOD FROM	GRANT PERIOD TO	2019 FUNDS RECEIVED	2019 EXPENDITURES	CUMULATIVE EXPENDITURES DECEMBER 31, 2019
DEPARTMENT OF JUSTICE								
Pass Through County of Union:								
Edward Byrne Memorial Justice Assistance Grant-2016	16.579		$ 12,986.00			$ 12,986.00	$ 576.10	$ 12,986.00
Edward Byrne Memorial Justice Assistance Grant-2017	16.579		13,116.60				13,116.60	13,116.60
Edward Byrne Memorial Justice Assistance Grant-2018	16.579		14,008.50				4,417.60	4,417.60
		2006F-F5439-NJ-DJ		N/A	N/A			
TOTAL DEPARTMENT OF JUSTICE						$ 12,986.00	$ 18,110.30	$ 30,520.20
DEPARTMENT OF HIGHWAY PLANNING AND CONSTRUCTION								
Pass Through State of New Jersey, Department of Transportation								
A Transit Village Streetscape Along North and South Wood Avenue	20.205	2016-DT-BLA-209	1,000,000.00	9/19/2016	10/1/2021	$	$	$ 1,000,000.00
TOTAL DEPARTMENT OF HIGHWAY PLANNING AND CONSTRUCTION						$	$	$ 1,000,000.00
DEPARTMENT OF HOMELAND SECURITY								
Pass Through County of Union:								
FY 2018 Emergency Management Agency Assistance (EMMA)	97.042		10,000.00	7/1/2018	6/30/2019	10,000.00		10,000.00
Pass Through State of New Jersey:								
FEMA - Public Assistance- Hurricane Sandy	97.036		140,855.40	various	various	140,855.40		140,855.40
FEMA - Hazard Mitigation- Hurricane Sandy	97.039		75,000.00	various	various	75,000.00		75,000.00
Pass Through the Port Authority of New York/New Jersey								
FY 2016 Port Security Grant Program	97.056		104,611.00				19,000.00	25,865.80
FY 2015 Port Security Grant Program	97.056		157,030.00					98,116.33
TOTAL DEPARTMENT OF HOMELAND SECURITY						$ 225,855.40	$ 19,000.00	$ 349,837.53
DEPARTMENT OF TRANSPORTATION								
National Highway Traffic Safety Administration:								
Pass - Through State of New Jersey:								
Click-It or Ticket- Memorial Day 2019	20.600	066-1160-100-119	5,500.00	1/1/2019	12/31/2019	$ 5,500.00	$ 5,500.00	$ 5,500.00
Drive Sober or Get Pulled Over- Year End Crackdown 2018	20.616	MOB-YEHDS-2018-Linden City-00053	5,225.00	12/11/2018	1/1/2019	5,225.00	5,225.00	5,225.00
Drive Sober or Get Pulled Over- Year End Crackdown 2019	20.616	MOB-YEHDS-2019-Linden City-00053	5,500.00	1/1/2019	12/31/2019	5,500.00	5,500.00	5,500.00
Distracted Driving - 2019	20.616	066-1160-100-158	5,500.00	1/1/2019	12/31/2019	5,500.00		
TOTAL DEPARTMENT OF TRANSPORTATION						$ 16,225.00	$ 16,225.00	$ 16,225.00
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT								
Pass Through County of Union:								
U. S. Department of Housing and Urban Development:								
Community Development Block Grant Program:								
Neighborhood Preservation	14.218	018-427	159,000.00	9/1/2018	8/31/2019	$	$ 47,720.00	$ 159,000.00
Neighborhood Preservation	14.218	019-427	541,000.00	9/1/2019	8/31/2020	120,000.00	123,551.00	123,551.00
						$ 120,000.00	$ 171,271.00	$ 282,551.00
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT						$ 120,000.00	$ 171,271.00	$ 282,551.00
U. S. DEPARTMENT OF THE INTERIOR								
National Fish and Wildlife Foundation								
Pass Through Rutgers University								
Strengthening Marshes Creek Through Green and Grey Infrastructure	15.153	602-737	1,260,110.00	9/1/2014	12/18/2018	$	$ 702,039.06	$ 1,260,110.00
TOTAL U.S. DEPARTMENT OF THE INTERIOR						$	$ 702,039.06	$ 1,260,110.00
TOTAL FEDERAL AWARDS						$ 375,066.40	$ 926,645.36	$ 2,939,243.73

The accompanying notes to schedules of financial assistance are an integral part of this schedule.

SCHEDULE 2

CITY OF LINDEN

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2019

STATE GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	STATE ACCOUNT NUMBER	GRANT PERIOD FROM	GRANT PERIOD TO	GRANT AWARD AMOUNT	2019 FUNDS RECEIVED	2019 EXPENDITURES	CUMULATIVE EXPENDITURES DECEMBER 31, 2019
DEPARTMENT OFCOMMUNITY AFFAIRS							
Recreational Opportunities for Individuals with Disabilities 2017	100-022-8050-035-F157-6120	7/1/2016	6/30/2017	$ 18,505.00	$	$ 3,530.00	$ 18,501.61
Recreational Opportunities for Individuals with Disabilities 2018	100-022-8050-035-F157-6120	7/1/2017	6/30/2018	19,120.00		12,341.00	12,341.00
Recreational Opportunities for Individuals with Disabilities 2019	100-022-8050-035-F157-6120	7/1/2018	6/30/2019	19,120.00		1,556.25	1,556.25
					$ 0.00	$ 17,427.25	$ 32,398.86
DEPARTMENT OF LAW AND PUBLIC SAFETY							
Safe and Secure Communities Program -2018	18-100-066-1020-233	1/1/2018	12/31/2018	60,000.00	$ 15,000.00	$	$ 60,000.00
Safe and Secure Communities Program -2019	19-100-066-1020-233	1/1/2019	12/31/2019	60,000.00	45,000.00	60,000.00	60,000.00
Drunk Driving Enforcement Fund - 2014	6400-100-078-6400-YYYY	Various		13,501.19		73.86	13,501.19
Drunk Driving Enforcement Fund - 2015	6400-100-078-6400-YYYY	Various		11,944.16		110.16	11,944.16
Drunk Driving Enforcement Fund - 2016	6400-100-078-6400-YYYY	Various		16,039.74		5,331.34	7,531.34
Drunk Driving Enforcement Fund - 2017	6400-100-078-6400-YYYY	Various		14,294.61			2,694.23
Drunk Driving Enforcement Fund - 2018	6400-100-078-6400-YYYY	Various		13,955.66			
Drunk Driving Enforcement Fund - 2019	6400-100-078-6400-YYYY	Various		18,297.68	18,297.68		
Body Armor Replacement Fund - 2017	066-10250-718-002	1/1/2017	12/31/2017	10,703.83		806.95	10,703.83
Body Armor Replacement Fund - 2018	066-10250-718-002	1/1/2018	12/31/2018	12,875.82	12,875.82	12,468.05	12,468.05
Body Armor Replacement Fund - 2019	066-10250-718-002	1/1/2019	12/31/2019	12,166.90			
Distracted Driving - 2019	MOB-YEHDS-2016-Linden City-00053	1/1/2019	12/31/2019				
Street Smart Pedestrian Safety - 2019		1/1/2019	12/31/2019	41,000.00		11,356.45	11,356.45
					$ 91,173.50	$ 90,146.81	$ 190,199.25
DEPARTMENT OF ENVIRONMENTAL PROTECTION							
Clean Communities Grant:							
2013	4900-765-042-4900-004-V42Y-6020	1/1/2013	12/31/2013	63,574.85	$	$	$ 62,741.44
2018	042-4900-765-004	1/1/2018	12/31/2018	67,432.65		47,728.29	67,432.65
2019	042-4900-765-004	1/1/2019	12/31/2019	76,374.11	76,374.11	17,267.07	17,267.07
Recycling Tonnage Grant-2019		1/1/2019	12/31/2019	53,865.38	53,865.38	53,865.38	53,865.38
Recycling Enhancement - 2018		1/1/2018	12/31/2018	9,500.00		9,150.00	9,150.00
					$ 130,239.49	$ 128,010.74	$ 210,456.54
DEPARTMENT OF HUMAN SERVICES							
*Payments for Costs of General Assistance (State Share) 2019	7500-150-158010-60	1/1/2019	12/31/2019	321,952.55	$ 321,952.55	$ 321,952.55	$ 321,952.55
DEPARTMENT OF TRANSPORTATION							
Municipal Aid Program:							
Municipal Aid-2019		N/A	N/A	335,000.00		52,111.00	52,111.00
Municipal Aid-2019		N/A	N/A	1,250,000.00		102,536.00	102,536.00
Municipal Aid-2018		N/A	N/A	854,000.00	48,750.00		313,849.50
Municipal Aid-2017		N/A	N/A	195,000.00			
Transit Village Program- Transit Village Enhancement-Phase 3	078-6300-480-DCJ	N/A	N/A	340,745.81			340,745.81
Highway Safety Fund Grant Program:							
Safe Corridors	6100-100-078-6100-051-TCAP-6010	1/01/2018	11/30/2018	50,426.88	50,426.88	13,182.80	47,798.36
					$ 99,176.88	$ 167,829.80	$ 857,040.67
GOVERNOR'S COUNCIL ON ALCOHOLISM AND DRUG ABUSE							
Municipal Alliance Grant -2018	18-ALL-109	7/1/2018	6/30/2019	31,947.14	$ 31,947.14	$ 25,806.44	$ 31,947.14
Municipal Alliance Grant -2019	19-ALL-109	7/1/2019	6/30/2020	32,200.00		7,587.25	7,587.25
					$ 31,947.14	$ 33,393.69	$ 39,534.39
TOTAL STATE FINANCIAL ASSISTANCE					$ 674,489.56	$ 758,760.84	$ 1,651,582.26

The accompanying notes to schedules of financial assistance are an integral part of this schedule.

CITY OF LINDEN

NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

YEAR ENDED DECEMBER 31, 2019

NOTE 1. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal and state financial awards of the City of Linden, County of Union, New Jersey. All federal and state financial awards received directly from federal or state agencies, as well as federal financial awards passed through other government agencies is included on the Schedules of Expenditures of Federal Awards and State Financial Assistance.

NOTE 2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of federal awards and state financial assistance are presented on the prescribed basis of accounting, modified accrual basis with certain exceptions, prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the budget laws of New Jersey, which is a comprehensive basis of accounting, other then generally accepted accounting principles. The basis of accounting, with exception, is described in Note 1 to the City's financial statements - regulatory basis.

NOTE 3. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports. In addition, the City has not elected to use the 10% de minimis cost rate as allowed under the Uniform Guidance.

NOTE 4. RELATIONSHIP TO FINANCIAL STATEMENTS - REGULATORY BASIS

Amounts reported in the accompanying schedules agree with amounts reported in the City's regulatory basis financial statements. These amounts are reported in either the Current Fund, Grant Fund, General Capital Fund, Trust Other Fund or Public Assistance Trust Fund.

NOTE 4. RELATIONSHIP TO FINANCIAL STATEMENTS - REGULATORY BASIS (CONTINUED)

Receipts:

	Federal	State	Other	Total
Current Fund	$ 215,855.40	$	$	$ 215,855.40
Grant Fund	39,211.00	303,787.01	219,932.19	562,930.20
Trust Other Fund	120,000.00			120,000.00
General Capital Fund		48,750.00		48,750.00
Public Assistance Trust Fund		321,952.55		321,952.55
	$ 375,066.40	$ 674,489.56	$ 219,932.19	$ 1,269,488.15

Expenditures:

	Federal	State	Other	Total
Grant Fund	$ 755,374.36	$ 282,161.29	$ 315,099.01	$ 1,352,634.66
Trust Other Fund	171,271.00			171,271.00
General Capital Fund		154,647.00		154,647.00
Public Assistance Trust Fund		321,952.55		321,952.55
	$ 926,645.36	$ 758,760.84	$ 315,099.01	$ 2,000,505.21

NOTE 5. OTHER

Matching contributions expended by the City in accordance with terms of the various grants are not reported in the accompanying schedules.

City of Linden
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2019

Section I - Summary of Auditor's Results

Financial Statements

(1) Type of Auditor's Report Issued:	Unmodified
(2) Internal Control Over Financial Reporting:	
(a) Material weakness identified?	No
(b) Significant deficiencies identified that are not considered to be material weaknesses?	No
(3) Noncompliance material to the financial statements noted during the audit?	No

Federal Program(s)

(1) Internal Control Over Major Federal Programs:	
(a) Material weakness identified?	No
(b) Significant deficiencies identified that are not considered to be material weaknesses?	No
(2) Type of Auditor's Report issued on compliance for major federal program(s)?	Unmodified
(3) Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance and listed in Section III of this schedule?	No
(4) Identification of Major Federal Program(s):	

Program	C.F.D.A. Number
U.S. Department of the Interior:	
Strengthening Marshes Creek Through Green and Grey Infrastructure (NJ)	15.153

5) Program Threshold Determination:
Type A Federal Program Threshold > $750,000.00
Type B Federal Program Threshold <= $750,000.00

(6) Auditee qualified as a low-risk auditee under Uniform Guidance?	Yes

City of Linden
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2019

Section I - Summary of Auditor's Results (Continued)

State Program(s)

(1) Internal Control Over Major State Programs:

(a) Material weaknesses identified?	No
(b) Significant deficiencies identified that are not considered to be material weaknesses?	No
(2) Type of Auditor's Report issued on compliance for Major State Program(s)?	Unmodified
(3) Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular 15-08 and listed in Section III of this schedule?	Yes

(4) Identification of Major State Program(s):

Program	Grant Number
Payments for Costs of General Assistance	7550-100-157990-54

(5) Program Threshold Determination:

Type A State Program Threshold > $750,000.00
Type B State Program Threshold <= $750,000.00

(6) Auditee qualified as a low-risk auditee under Uniform Guidance? Yes

Section II - Financial Statement Audit - Reported Findings Under Government Auditing Standards

Internal Control Findings

None Reported

Compliance Findings

None Reported

City of Linden
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2019

Section III – Findings and Questioned Costs Relative to Major Federal and State Programs

Federal Programs

None

State Programs

None

City of Linden
Union County, New Jersey

Schedule of Prior Year Audit Findings

State Programs - Not Applicable

Federal Programs - Not Applicable

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PART III

CITY OF LINDEN

STATISTICAL DATA

LIST OF OFFICIALS

COMMENTS AND RECOMMENDATIONS

YEAR ENDED DECEMBER 31, 2019

COMPARATIVE STATEMENT OF OPERATIONS AND
CHANGE IN FUND BALANCE - CURRENT FUND

	YEAR 2019		YEAR 2018	
	AMOUNT	%	AMOUNT	%
REVENUE AND OTHER INCOME REALIZED				
Fund Balance Utilized	$ 8,100,000.00	3.39%	$ 7,500,000.00	3.16%
Miscellaneous - From Other Than Local Property Tax Levies	44,077,608.45	18.42%	43,791,480.54	18.46%
Collection of Delinquent Taxes and Tax Title Liens	2,396,822.29	1.00%	1,953,666.03	0.82%
Collection of Current Tax Levy	184,664,404.04	77.19%	184,042,570.83	77.56%
Total Income	$ 239,238,834.78	100.00%	$ 237,287,717.40	100.00%
EXPENDITURES				
Budget Expenditures:				
Municipal Purposes	$ 105,275,217.61	45.54%	$ 103,603,660.75	45.40%
County Taxes	31,380,114.80	13.58%	30,994,797.56	13.58%
Local School Taxes	94,215,916.00	40.76%	93,292,230.00	40.88%
Other Expenditures	279,869.66	0.12%	320,335.34	0.14%
Total Expenditures	$ 231,151,118.07	100.00%	$ 228,211,023.65	100.00%
Excess in Revenue	$ 8,087,716.71		$ 9,076,693.75	
Fund Balance, January 1	16,604,215.14		15,027,521.39	
	$ 24,691,931.85		$ 24,104,215.14	
Less: Utilization as Anticipated Revenue	8,100,000.00		7,500,000.00	
Fund Balance, December 31	$ 16,591,931.85		$ 16,604,215.14	

COMPARATIVE STATEMENT OF OPERATIONS AND
CHANGE IN FUND BALANCE-SANITARY LANDFILL FUND

	YEAR 2019		YEAR 2018	
	AMOUNT	%	AMOUNT	%
REVENUE AND OTHER INCOME REALIZED				
Miscellaneous from Other Than Water Rents	$ 18,090.40	100.00%	$ 139.22	100.00%
TOTAL INCOME	18,090.40	100.00%	139.22	100.00%
EXPENDITURES				
Budget Expenditures:				
Operating	$ 72,000.00	26.19%	$ 80,150.00	27.96%
Debt Service	202,954.00	73.81%	206,543.00	72.04%
TOTAL EXPENDITURES	274,954.00	100.00%	286,693.00	100.00%
Deficit in Revenue	(256,863.60)		(286,553.78)	
Adjustments to Income Before Fund Balance				
Realized from General Budget for Anticipated Deficit	256,863.60		286,553.78	
Statutory Excess to Fund Balance	-0-		-0-	
Fund Balance, January 1	398.32		398.32	
Fund Balance, December 31	$ 398.32		$ 398.32	

COMPARATIVE SCHEDULE OF TAX RATE INFORMATION

	2019	2018	2017
Tax Rate	$6.889	$6.887	$6.738
Apportionment of Tax Rate:			
Local Municipal	$2.227	$2.230	$2.230
Municipal Library	0.072	0.071	0.067
County	1.146	1.140	1.094
School	3.444	3.446	3.347

ASSESSED VALUATIONS

2019	$2,748,646,500.00		
2018		$2,723,922.00	
2017			$2,721,424,679.00

COMPARISON OF TAX LEVIES AND COLLECTION CURRENTLY

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies:

YEAR	TAX LEVY	CASH COLLECTION	PERCENTAGE OF COLLECTIONS
2019	$188,960,054.86	$185,164,404.04	97.991%
2018	$187,479,742.29	$184,292,570.83	98.300%
2017	$183,999,350.13	$180,847,224.75	98.287%

DELINQUENT TAXES AND TAX TITLE LIENS

This tabulation includes a comparison, expressed in percentage, of the total of delinquent taxes and tax title liens, in relation to the tax levies of the last five years.

YEAR	AMOUNT OF TAX TITLE LIENS	DELINQUENT TAXES	TOTAL DELINQUENT	PERCENTAGE OF TAX LEVY
2019	$7,499,049.74	$2,324,109.23	$9,823,158.97	5.20%
2018	6,913,357.19	2,447,490.33	9,360,847.52	4.99%
2017	7,297,538.37	2,105,443.85	10,329,634.26	5.11%
2016	8,040,263.56	2,289,370.70	9,625,231.74	5.87%
2015	7,542,781.31	2,082,450.43	9,625,231.74	5.65%

PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

The value of property acquired by liquidation of tax title liens on December 31, on the basis of the last assessed valuation of such properties, was as follows:

YEAR	AMOUNT
2019	$1,258,342.50
2018	1,258,342.50
2017	1,258,342.50
2016	107,542.50
2015	107,542.50

COMPARATIVE SCHEDULE OF FUND BALANCES

		BALANCE DECEMBER 31	UTILIZED IN BUDGET OF SUCCEEDING YEAR
	2019	$16,591,931.85	$9,900,000.00
	2018	16,604,215.14	8,100,000.00
Current Fund	2017	15,027,521.39	7,500,000.00
	2016	15,226,487.22	9,200,000.00
	2015	11,645,360.51	8,700,000.00
	2019	$398.32	$-0-
Sanitary Landfill	2018	398.32	-0-
Operating Fund	2017	398.32	-0-
	2016	398.32	-0-
	2015	398.32	-0-

EQUALIZED VALUATIONS - REAL PROPERTY

YEAR	AMOUNT
2019	$6,269,145,480.00
2018	5,898,751,963.00
2017	5,759,815,388.00

OFFICIALS IN OFFICE SURETY BONDS

The following Officials were in office during the period under audit:

NAME	TITLE	AMOUNT OF BOND	NAME OF CORPORATE OR PERSONAL SURETY
Derek Armstead	Mayor	*	
Michele Yamakaitis	President of Council	*	
Lisa Ormon	Councilwoman - 1st Ward	*	
Barry Javick	Councilman - 2nd Ward	*	
Peter A. Brown	Councilman - 3rd Ward	*	
Alfred Mohammed	Councilman - 4th Ward	*	
Rhashonna Cosby	Councilwoman - 5th Ward	*	
John Roman	Councilman - 6th Ward	*	
Ralph Strano	Councilman - 7th Ward	*	
Paul Coates	Councilman - 8th Ward	*	
Garnett Blaine	Councilman - 8th Ward	*	
Armando Medina	Councilman - 9th Ward	*	
Gretchen M. Hickey	Councilwoman - 10th Ward	*	
Joseph C. Bodek	City Clerk - Secretary and Registrar of Vital Statistics, and ABC Board	*	
Stacey L. Carron	Receiver of Taxes and Tax Search Officer	*	
Alexis Zack	Chief Financial Officer	*	
Cassandra Corbett	Municipal Magistrate	*	
Susan Sanchez	Municipal Court Administrator	*	
Daniel Antonelli	Municipal Attorney	*	
Deirdre Mason	Assistant Municipal Attorney	*	
Tracey Cosby	Assistant Municipal Attorney	*	

OFFICIALS IN OFFICE SURETY BONDS (CONTINUED)

NAME	TITLE	AMOUNT OF BOND	NAME OF CORPORATE OR PERSONAL SURETY
Mohamed Jalloh	Assistant Municipal Attorney/ Assistant Municipal Prosecutor	*	
Nancy Koblis	Health Officer	*	
Frank Gadomski	Construction Code Official/ Plumbing Inspector	*	
Joseph Dooley	Fire Chief (until 10/1/19)	*	
William Hasko	Fire Chief	*	
Frank Dann	Director Community Services	*	
David Hart	Police Chief	*	
Nicholas Pantina	City Engineer/Deputy Director of Community Services	*	
Michael Frangella	Tax Assessor	*	
Brian C. Fritzsche	Secretary-Zoning Board	*	
John Venditto	Asst. Superintendent of Public Works	*	
Mary Ellen Tango	City Welfare Director	*	
Gregory J. Imbriaco, Sr.	Housing Inspector	*	
Joseph Edigio	Electrical Inspector	*	
Mark Ritacco	Zoning Officer/Plumbing Inspector	*	
Joseph LaPlaca	Chairman of Planning Board	*	
Doreen C. Fritzsche	Purchasing Agent	*	
Annmarie Whelan	Purchasing Agent	*	

*Business Government Insurance Agency-Garden State Municipal Joint Insurance Fund (BGIA-GSMJIF) Statutory Limit $1,000,000.00

COMMENTS AND RECOMMENDATIONS

GENERAL COMMENTS

CONTRACTS AND AGREEMENTS TO BE ADVERTISED FOR N.J.S.A. 40A:11-4

Every contract or agreement for the performance of any work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the governing body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished of a sum exceeding in the aggregate the amount set forth in or the amount calculated by the Governor pursuant to Section 3 of P.L. 1971 c. 198 (C.40A:11-3), except by contract or agreement.

Effective July 1, 2015, the bid threshold in accordance with N.J.S.A. 40A:11-4 was increased to $40,000.00 by resolution of the governing body.

The governing body of the Municipality has the responsibility of determining whether the expenditures in any category will exceed $40,000.00 after July 1, 2015. Where question arises as to whether any contract or agreement might result in violation of the statute, the City Counsel's opinion should be sought before a commitment is made. Disbursements were reviewed to determine whether any clear-cut violations existed.

The minutes indicate that bids were requested by public advertising for the following items:

Resurfacing of Cranford Ave
Resurfacing of South Park Ave
Resurfacing of PAL Ballfields, Memorial Park and Garage
Reconstruction of Curbs and Sidewalks
Purchase of a Leaf Vacuum

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Our examination of expenditures did not reveal any individual payments, contracts or agreements in excess of $40,000.00 “for the performance of any work or furnishing or hiring of any materials or supplies," other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S.A. 40A:11-6.

CONTRACTS AND AGREEMENTS TO BE ADVERTISED FOR N.J.S.A. 40A:11-4 (CONTINUED)

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 40A:11-5 for the following:

Bond Counsel
Special Tax Counsel
Auditing
Special Counsels
Engineering Services
Forensic Accounting
Appraiser/Consultant/Expert Witness
Public Defenders/ Acting Public Defenders
Municipal Prosecutors/ Acting Municipal Prosecutors
Redevelopment Specialist Services
Identification of Federal and State Funding Sources
Financial Advisors

COLLECTION OF INTEREST ON DELINQUENT TAXES AND ASSESSMENTS

The statute provides the method for authorizing interest and the maximum rates to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent.

The governing body, on January 2, 2019, adopted the following resolution authorizing interest to be charged on delinquent taxes:

> "BE IT RESOLVED, by the City Council of the City of Linden, that interest at the rate of eight percent (8%) per annum on the first $1,500.00 of delinquency and eighteen percent (18%) per annum on any amount in excess of $1,500.00 shall be charged for the non-payment of taxes or assessments to be calculated from the date the taxes or assessments were payable until the date of actual payment, and an additional penalty of six (6%) on the amount of delinquency in excess of $10,000.00 on any delinquent balance remaining at the end of the calendar year. That no interest be charged if payment of any installment of taxes is made within ten (10) days after the date upon which the same became due."

It appears from an examination of the Collector's records that interest was collected in accordance with the foregoing resolution.

DELINQUENT TAXES AND TAX TITLE LIENS

A tax sale was held on June 7, 2019 and was complete.

Inspection of tax sale certificates on file revealed that all tax sale certificates were available for audit.

The following comparison is made of the number of tax title liens receivable on December 31 of the last three years:

YEAR	NUMBER OF LIENS
2019	25
2018	21
2017	30

It is essential to good management that all means provided by statute be utilized to liquidate tax title liens in order to get such properties back on a tax paying basis.

VERIFICATION OF DELINQUENT TAXES AND OTHER CHARGES

A test verification of delinquent charges and current payments was made in accordance with the regulations of the Division of Local Government Services, including the mailing of verification notices as follows:

TYPE	
Payments of 2019 Taxes	50
Delinquent Taxes	50
Tax Title Liens	4

OTHER COMMENTS

The City receives Airport Safety Improvement Act Grants which require a match from the State Department of Transportation and/or the Airport Operator. The City expends the grant and expects to receive depending on the grant agreement 90%/95% from the Federal Aviation Administration, 5%/2.5% from the State and 5%/2.5% from the Airport Operator, as a cash match. On occasion the State will not reimburse the City for the full 5%/2.5% and the Airport Operator is responsible for any difference The City has billed the Airport Operator for its share of the expenditures that were not reimbursed by the FAA or the State.

Interfunds

Transactions invariably occur in one fund which requires a corresponding entry to be made in another fund, thus creating interfund balances. Reference to the various balance sheets show the interfund balances remaining at year end. As a general rule all interfund balances should be closed out as of the end of the year.

It is the City's policy to review and liquidate all interfund balances on a periodic basis.

RECOMMENDATIONS

NONE