Report of Audit

on the

Financial Statements

of the

City of Linden

in the

County of Union
New Jersey

for the

Year Ended
December 31, 2018

CITY OF LINDEN

INDEX

	PAGES
PART I	
Independent Auditor's Report	1-3

	EXHIBITS
Financial Statements - Regulatory Basis	
Current Fund:	
Balance Sheets - Regulatory Basis	"A"
Statements of Operations and Change in Fund Balance - Regulatory Basis	"A-1"
Statement of Revenues - Regulatory Basis - Year Ended December 31, 2018	"A-2"
Statement of Expenditures - Regulatory Basis - Year Ended December 31, 2018	"A-3"
Trust Fund:	
Balance Sheets - Regulatory Basis	"B"
Statement of Fund Balance - Regulatory Basis - Year Ended December 31, 2018	"B-1"
Capital Fund:	
Balance Sheets - Regulatory Basis	"C"
Statement of Fund Balance - Regulatory Basis - Year Ended December 31, 2018	"C-1"
Sanitary Landfill Utility Fund:	
Balance Sheets - Regulatory Basis	"D"
Statements of Operations and Change in Operating Fund Balance - Regulatory Basis	"D-1"
Statement of Revenues - Regulatory Basis - Operating Fund - Year Ended December 31, 2018	"D-2"
Statement of Expenditures - Regulatory Basis - Operating Fund - Year Ended December 31, 2018	"D-3"
Statement of Capital Fund Balance - Regulatory Basis - Year Ended December 31, 2018	"D-4"
Public Assistance Trust Fund:	
Balance Sheets - Regulatory Basis	"E"
General Fixed Asset Account Group:	
Balance Sheets - Regulatory Basis	"F"

	PAGES
Notes to Financial Statements	4-44

CITY OF LINDEN

I N D E X (CONTINUED)

Supplementary Schedules - All Funds

	EXHIBITS
Current Fund:	
Schedule of Cash - Treasurer	"A-4"
Schedule of Cash - Collector	"A-5"
Schedule of Due State of New Jersey for Senior Citizens and Veterans Deductions	"A-6"
Schedule of Taxes Receivable and Analysis of Property Tax Levy	"A-7"
Schedule of Tax Title Liens	"A-8"
Schedule of Reserve for Sale of Municipal Assets	"A-9"
Schedule of Revenue Accounts Receivable	"A-10"
Schedule of 2017 Appropriation Reserves	"A-11"
Schedule of Change Funds	"A-12"
Schedule of Interfunds	"A-13"
Schedule of Reserve for Uniform Fire Safety Act	"A-14"
Schedule of Foreclosed Property	"A-15"
Schedule of Prepaid Taxes	"A-16"
Schedule of Tax Overpayments	"A-17"
Schedule of County Taxes Payable	"A-18"
Schedule of Local District School Tax	"A-19"
Schedule of Reserve for Grants – Appropriated – Grant Fund	"A-20"
Schedule of Accounts Payable	"A-21"
Schedule of Special Improvement District Taxes Payable	"A-22"
Schedule of Municipal Charges Receivable	"A-23"
Schedule of Garbage Charges Receivable	"A-24"
Schedule of Reserve for Grants Receivable – Grant Fund	"A-25"
Schedule of Reserve for Insurance Claim	"A-26"
Schedule of Garbage Charge Overpayments	"A-27"
Schedule of Deferred Charges - N.J.S. 40A:4-55 Special Emergency	"A-28"
Schedule of Deferred Charges	"A-29"
Schedule of Encumbrances Payable – Grant Fund	"A-30"
Schedule of Reserve for Tax Appeals- Emergency	"A-31"
Schedule of Reserve for Tax Appeals	"A-32"
Schedule of Due to Linden Roselle Sewerage Authority	"A-33"
Schedule of Reserve for Premium on Tax Sale	"A-34"
Schedule of Reserve for Emergency Note Payable	"A-35"
Schedule of Tax Penalties Receivable	"A-36"
Schedule of Due Current Fund – Grant Fund	"A-37"

CITY OF LINDEN

I N D E X (CONTINUED)

Supplementary Schedules - All Funds (Continued)

	EXHIBITS
Trust Fund:	
Schedule of Cash - Treasurer	"B-2"
Schedule of Cash - Collector	"B-3"
Schedule of Reserve for Animal Control Fund Expenditures	"B-4"
Schedule of Deposits for Redemption of Tax Sale Certificates	"B-5"
Schedule of Community Development Block Grants Receivable	"B-6"
Schedule of Reserve for Community Development Block Grants	"B-7"
Schedule of Miscellaneous Reserves and Deposits	"B-8"
Schedule of Commitments Payable	"B-9"
Schedule of Reserve for Regional Contribution Agreements	"B-10"
Schedule of Sanitary Landfill Closure Funds Held by Escrow Agent	"B-11"
Schedule of Reserve for Sanitary Landfill Closure	"B-12"
Schedule of Reserve for Neighborhood Preservation - Recaptured Funds	"B-13"
Schedule of Reserve for Neighborhood Preservation - Rehabilitation Escrow Account	"B-14"
Schedule of Due Current Fund - Animal Control Fund	"B-15"
Capital Fund:	
Schedule of Cash - Treasurer	"C-2"
Analysis of Cash and Investments	"C-3"
Schedule of Deferred Charges to Future Taxation-Funded	"C-4"
Schedule of Deferred Charges to Future Taxation-Unfunded	"C-5"
Schedule of Other Accounts Receivable	"C-6"
Schedule of Capital Improvement Fund	"C-7"
Schedule of Improvement Authorizations	"C-8"
Schedule of Commitments Payable	"C-9"
Schedule of Green Trust Loan Payable	"C-10"
Schedule of New Jersey Infrastructure Financing Loans Payable	"C-11"
Schedule of Bond Anticipation Notes	"C-12"
Schedule of General Serial Bonds	"C-13"
Schedule of Reserve for Security Deposits	"C-14"
Schedule of Reserve for Linden Airport	"C-15"
Schedule of Reserve for Football Track Stadium	"C-16"
Schedule of Bonds and Notes Authorized But Not Issued	"C-17"
Sanitary Landfill Utility Fund:	
Schedule of Cash	"D-5"
Schedule of Appropriation Reserves - Operating Fund	"D-6"
Schedule of Commitments Payable	"D-7"
Schedule of Due Current Fund	"D-8"
Schedule of Sanitary Landfill Serial Bonds	"D-9"
Schedule of Fixed Capital	"D-10"
Schedule of Deferred Reserve for Amortization	"D-11"

CITY OF LINDEN

I N D E X (CONTINUED)

Supplementary Schedules - All Funds (Continued)

	EXHIBITS
Public Assistance Trust Fund:	
Schedule of Public Assistance Cash - Treasurer	"E-1"
Schedule of Public Assistance Cash and Reconciliation per N.J.S.A. 40A:5-5	"E-2"
Schedule of Public Assistance Cash and Reconciliation as of December 31, 2018	"E-3"
Schedule of Public Assistance Revenues for the Year Ended December 31, 2018	"E-4"
Schedule of Public Assistance Expenditures for the Year Ended December 31, 2018	"E-5"

	PAGES
PART II	
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	45-46
Independent Auditor's Report on Compliance with Requirements Applicable to Major Federal and State Financial Assistance Programs and Internal Control Over Compliance Required by the Uniform Guidance and New Jersey OMB Circular 15-08	47-48
Schedule of Expenditures of Federal Awards - Year Ended December 31, 2018	49
Schedule of Expenditures of State Financial Assistance - Year Ended December 31, 2018	50
Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance - Year Ended December 31, 2018	51-52
Schedule of Findings and Questioned Costs for the Year Ended December 31, 2018	53-55
Schedule of Prior Year Audit Findings	56
PART III	
Statistical Data	57-61
Officials in Office and Surety Bonds	62-63
Comments and Recommendations	64-68

CITY OF LINDEN

PART I

INDEPENDENT AUDITOR'S REPORT ON
AUDIT OF FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULES AND DATA

FINANCIAL STATEMENTS - REGULATORY BASIS - ALL FUNDS

NOTES TO FINANCIAL STATEMENTS- REGULATORY BASIS

SUPPLEMENTARY SCHEDULES - ALL FUNDS

YEAR ENDED DECEMBER 31, 2018 AND 2017

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members
of the City Council
City of Linden
County of Union
Linden, New Jersey 08807

Report on the Financial Statements

We have audited the accompanying balance sheets - regulatory basis of the various individual funds and account group of the City of Linden, as of December 31, 2018 and 2017, the related statement of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis and statement of expenditures - regulatory basis of the various individual funds for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City's regulatory financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these regulatory financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"), and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB Circular 15-08 "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid." and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards and provisions require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the regulatory financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the regulatory financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S Generally Accepted Accounting Principles

As described in Note 1 of the regulatory financial statements, the regulatory financial statements are prepared by the City of Linden on the basis of the financial reporting provisions prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the various individual funds and account group of the City of Linden as of December 31, 2018 and 2017, or the results of its operations and changes in fund balance for the years then ended of the revenues or expenditures for the year ended December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the regulatory financial statements referred to above present fairly, in all material respects, the regulatory basis balances sheets of the various individual funds and account group as of December 31, 2018 and 2017, the regulatory basis statement of operations and changes in fund balance for the years then ended and the regulatory basis statement of revenues and expenditures and changes in fund balance for the year ended December 31, 2018 in accordance with the basis of financial reporting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Linden's regulatory financial statements. supplementary information and schedule of expenditures of state financial assistance and data listed in the table of contents as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and schedule of expenditures of federal awards, as required by the Uniform Guidance and New Jersey's OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid," are presented for purposes of additional analysis and are not a required part of the regulatory financial statements.

The supplemental information and schedules listed above and also listed in the table of contents are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the regulatory financial statements. Such information has been subjected to the auditing procedures applied in the audit of the regulatory financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory financial statements or to the regulatory financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information listed and data in the table of contents, schedule of expenditures of federal awards, as required by the Uniform Guidance and New Jersey's OMB Circular 15-08, Single Audit Policy for recipients of Federal Grants, State grants and State Aid", are fairly stated, in all material respects, in relation to the regulatory financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 17, 2019 on our consideration of the City of Linden's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Linden's internal control over financial reporting and compliance.

Suplee, Clooney & Company

CERTIFIED PUBLIC ACCOUNTANTS

William M. Kosey

REGISTERED MUNICIPAL ACCOUNTANT NO. 419

July 17, 2019

CURRENT FUND

CITY OF LINDEN

CURRENT FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2018	BALANCE DECEMBER 31, 2017
ASSETS			
Current Fund			
Cash	A-4	$ 29,946,877.50	$ 27,030,825.86
Cash - Change Fund	A-12	1,200.00	1,200.00
		$ 29,948,077.50	$ 27,032,025.86
Receivables with Full Reserves:			
Delinquent Property Taxes Receivable	A-7	$ 2,447,490.33	$ 2,105,443.85
Tax Title Liens Receivable	A-8	6,913,357.19	7,297,538.37
Property Acquired for Taxes - Assessed Value	A-15	1,258,342.50	1,258,342.50
Tax Penalties Receivable	A-36		39,819.85
Municipal Charges Receivable	A-23	7,703.17	22,129.97
Garbage Charges Receivable	A-24	1,220.50	179,972.62
Revenue Accounts Receivable	A-10	63,070.21	76,929.76
Interfunds Receivable	A-13	10,311.14	11,483.72
	A	$ 10,701,495.04	$ 10,991,660.64
Deferred Charges:			
Emergency Authorizations N.J.S.A. 40A:4-47	A-29		500,000.00
Special Emergency N.J.S.A. 40A:4-55	A-28	$	$ 240,000.00
		$	$ 740,000.00
		$ 40,649,572.54	$ 38,763,686.50
Grant Fund:			
Cash	A-4	$ 1,541,614.88	$ 2,006,091.48
Grants Receivable	A-25	495,256.84	690,016.73
		$ 2,036,871.72	$ 2,696,108.21
		$ 42,686,444.26	$ 41,459,794.71

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2018	BALANCE DECEMBER 31, 2017
Liabilities:			
Appropriation Reserves	A-3:A-11	$ 7,252,752.14	$ 5,815,337.75
Accounts Payable	A-21	1,847,632.58	1,612,788.32
Due State of New Jersey - Senior Citizens and Veterans Deductions	A-6	39,267.36	55,816.00
Prepaid Taxes	A-16	1,493,068.81	2,389,350.55
Tax Overpayments	A-17	558,552.07	270,306.91
Garbage Charge Overpayments	A-27	3,237.02	4,310.74
County Taxes Payable	A-18	122,179.50	70,415.60
Local School Taxes Payable	A-19	592.02	592.50
Reserve for Sale of Municipal Assets	A-9	55,785.26	85.26
Reserve for Uniform Fire Safety Act	A-14	58,008.62	52,187.27
Reserve for Insurance Claim	A-26	11,142.08	11,142.08
Reserve for Tax Appeals - Emergency	A-31	18,142.44	57,008.14
Reserve for Tax Appeals	A-32	250,000.00	531,660.89
Due to Linden-Roselle Sewerage Authority	A-33	10,062.58	10,062.58
Reserve for Premium on Tax Sale	A-34	1,622,650.00	1,622,650.00
Reserve for Emergency Note Payable	A-35		240,000.00
Special Improvement District Taxes Payable	A-22	789.88	789.88
		$ 13,343,862.36	$ 12,744,504.47
Reserve for Receivables	A	10,701,495.04	10,991,660.64
Fund Balance	A-1	16,604,215.14	15,027,521.39
		$ 40,649,572.54	$ 38,763,686.50
Grant Fund:			
Reserve for:			
Grants-Appropriated	A-20	1,492,979.61	2,533,971.36
Encumbrances Payable	A-28	543,892.11	162,136.85
		2,036,871.72	2,696,108.21
		$ 42,686,444.26	$ 41,459,794.71

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENTS OF OPERATIONS AND CHANGE
IN FUND BALANCE - REGULATORY BASIS

	REF.	YEAR ENDED DECEMBER 31, 2018	YEAR ENDED DECEMBER 31, 2017
REVENUE AND OTHER INCOME REALIZED			
Fund Balance Utilized	A-2	$ 7,500,000.00	$ 9,200,000.00
Miscellaneous Revenue Anticipated	A-2	37,446,282.69	37,533,225.26
Receipts From Delinquent Taxes	A-2	1,953,666.03	2,272,324.82
Receipts From Current Taxes	A-2	184,042,570.83	180,847,224.75
Non-Budget Revenue	A-2	1,689,486.49	1,584,222.87
Other Credits to Income:			
Federal and State Grants Cancelled			
Unexpended Balance of Appropriation Reserves	A-11	4,516,581.16	4,789,825.15
Accounts Payable Canceled	A-21	93,204.54	115,091.10
Tax Sale Premiums Canceled	A-34	44,400.00	
Interfunds Returned		1,172.58	69,651.58
Tax Overpayments Canceled	A-17	353.08	
Total Income		$ 237,287,717.40	$ 236,411,565.53
EXPENDITURES			
Budget Appropriations:			
Operations Within "CAPS"	A-3	$ 75,848,119.52	$ 75,813,072.00
Deferred Charges and Statutory Expenditures-Municipal	A-3	11,125,197.75	10,904,434.28
Operations Excluded From "CAPS"	A-3	4,907,463.79	6,772,832.99
Capital Improvement Fund	A-3	500,000.00	500,000.00
Municipal Debt Service	A-3	10,482,879.69	10,594,148.65
Deferred Charges	A-3	740,000.00	2,130,000.00
County Taxes	A-18	30,872,618.06	29,796,089.83
County Share of Added and Omitted Taxes	A-18	122,179.50	70,415.60
Local District School Tax	A-19	93,292,230.00	91,091,460.00
Special Improvement District Tax	A-22	194,266.00	195,985.19
Refund of Prior Year Revenue	A-4	126,069.34	42,092.82
Total Expenditures		$ 228,211,023.65	$ 227,910,531.36
Excess in Revenue		$ 9,076,693.75	$ 8,501,034.17
Adjustments to Income Before Fund Balance:			
Expenditures Included Above Which are by Statute Deferred Charges to Budget of Succeeding Year	A-3		500,000.00
Statutory Excess to Fund Balance		$ 9,076,693.75	$ 9,001,034.17
Fund Balance, January 1	A	15,027,521.39	15,226,487.22
		$ 24,104,215.14	$ 24,227,521.39
Decreased by:			
Utilized as Anticipated Revenue	A-1:A-2	7,500,000.00	9,200,000.00
Fund Balance, December 31	A	$ 16,604,215.14	$ 15,027,521.39

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2018

	REF.	ANTICIPATED BUDGET	SPECIAL N.J.S. 40A:4-87	REALIZED	EXCESS/ DEFICIT
Fund Balance Appropriated	A-1	$ 7,500,000.00		$ 7,500,000.00	
Miscellaneous:					
Licenses:					
Alcoholic Beverage	A-10	$ 53,450.00	$	$ 62,248.68	$ 8,798.68
Other	A-2	99,600.00		93,579.19	(6,020.81)
Fees and Permits:					
Other	A-2	188,900.00		220,107.60	31,207.60
Fines and Costs-Municipal Court	A-10	1,048,100.00		1,099,164.61	51,064.61
Interest and Costs on Taxes	A-5:A-10	558,600.00		743,569.87	184,969.87
Parking Meters - Municipal	A-10	156,200.00		177,029.39	20,829.39
Parking Meters - Railroad Station	A-10	608,200.00		624,296.26	16,096.26
Abandoned Property Registration Fees	A-10	802,000.00		733,800.00	(68,200.00)
Sewer Connection Fee	A-10	650,000.00		53,304.00	(596,696.00)
Energy Receipts Tax	A-10	19,909,229.00		19,909,229.00	
Uniform Construction Code Fees	A-10	900,000.00		1,285,746.00	385,746.00
Interlocal Agreement- Board of Ed - Nursing	A-10	10,530.00			(10,530.00)
Interlocal Agreement- Board of Ed - Shared Resource Officer	A-10	103,486.00		51,743.00	(51,743.00)
Suburban Cablevision/Comcast Franchise Fees	A-25	97,953.32		97,953.32	
Municipal Alliance Grant	A-25	32,200.00		32,200.00	
Safe & Secure	A-25	60,000.00		60,000.00	
Safe Corridors	A-25	50,426.88		50,426.88	
Recycling Tonnage Grant	A-25	62,027.28		62,027.28	
Greening Union County Shade Tree	A-25	9,500.00		9,500.00	
Emergency Management Agency Assistance (EMAA)	A-25	10,000.00		10,000.00	
Clean Communities	A-25		67,432.65	67,432.65	
Drunk Driving Enforcement Fund	A-25		13,955.66	13,955.66	
Drive Sober/ Get Pulled Over	A-25		5,500.00	5,500.00	
Greening Union County Shade Tree	A-25		11,250.00	11,250.00	
ROID - Rec Opportunities for Disabilities	A-25		19,120.00	19,120.00	
Distracted Driving Crackdown	A-25		6,600.00	6,600.00	
Lead Hazard Inspections Grant	A-25		3,000.00	3,000.00	
Level the Playing Field	A-25		25,470.00	25,470.00	
Greening Union County 2014	A-25		11,250.00	11,250.00	
Recycling Enhancement Grant	A-25		9,500.00	9,500.00	
Comcast Community Programs Grant	A-25		5,000.00	5,000.00	
Comcast PGE / Technology Grant	A-25		100,000.00	100,000.00	
Lead Hazard Inspections Grant - 2018-2019	A-25		4,000.00	4,000.00	
Airport Rental	A-10	291,000.00		383,488.35	92,488.35
Reimbursement of Benefits from LRSA, Housing Authority & Library	A-10	515,000.00		480,606.28	(34,393.72)
Verizon Franchise Fees	A-10	118,769.07		118,769.07	
Hotel-Motel Tax	A-10	269,100.00		288,972.87	19,872.87
Ambulance Billing Fire Department	A-10	706,000.00		733,208.43	27,208.43
Life Hazard Use Fees- Uniform Fire Safety Act	A-14	185,475.53		239,447.03	53,971.50
Probation and Judgment Fees	A-10	142,700.00		240,436.87	97,736.87
Cingular Cell Tower Rental FH #2	A-10	27,600.00		36,750.11	9,150.11
Nextell Cell Tower Rental FH#2	A-10	50,000.00		60,847.58	10,847.58
East Coast Power (Cogen) Host Community Benefit	A-10	1,837,600.00		1,786,928.00	(50,672.00)
Cogen VFT Facility Host Community Benefit	A-10	80,600.00		98,955.00	18,355.00
Safety Kleen Host Community Benefit	A-10	88,834.18		90,610.86	1,776.68
Spectra Energy - Host Community Benefit	A-10	1,959,700.00		1,947,759.01	(11,940.99)
Juvenile Detention Center Host Community Benefit	A-10	60,000.00		93,904.00	33,904.00
Morris Airport LUR PILOT	A-10	245,900.00		231,445.80	(14,454.20)
Phillips 66 (Polypropiene Plant) PILOT	A-10	877,900.00		922,735.00	44,835.00
Linden Senior Housing - St. George Ave PILOT	A-10			9,577.00	9,577.00
Meridia S. Wood Ave PILOT	A-10	335,000.00		366,376.36	31,376.36
St. Elizabeth Apartments PILOT	A-10	6,100.00		6,448.09	348.09
JTG Tower - Linden Housing PILOT	A-10	22,400.00			(22,400.00)
DPW Sewer Reimbursement Fee Charges	A-2	18,000.00		20,803.46	2,803.46
Capital Surplus	A-10	800,000.00		800,000.00	
Board of Education Reimbursement Stadium Debt Service	A-10	269,300.00		269,300.00	
T&L Caterers Rental Income for 12 N. Stiles Street	A-10	26,400.00		26,412.00	12.00
Redemption Tax Title Lien Block 587/Lot 16 Certificate # 14-00373	A-2	1,034,498.13		1,034,498.13	
Sale of Municipal Asset - United Lacquer - Elizabeth Ave	A-10	1,000,000.00		1,000,000.00	
Sale of Municipal Asset - St. Georges Ave Phase 1 VVR	A-9	500,000.00		500,000.00	
Sale of Municipal Asset - Airport/Banquet Facility - Stiles Street	A-2	300,000.00			(300,000.00)
	A-1	$ 37,178,279.39	$ 282,078.31	$ 37,446,282.69	$ (14,075.01)
Receipts From Delinquent Taxes	A-1	$ 2,155,100.00	$	$ 1,953,666.03	$ (201,433.97)
Property Tax for Support of Municipal Budget					
Appropriations-Local Tax for Municipal Purposes	A-2:A-7	$ 60,375,929.23	$	$ 61,697,226.14	$ 1,321,296.91
Minimum Library Tax	A-2:A-7	1,921,251.13		1,921,251.13	
		$ 62,297,180.36	$	$ 63,618,477.27	$ 1,321,296.91
Budget Totals		$ 109,130,559.75	$ 282,078.31	$ 110,518,425.99	$ 1,105,787.93
Non-Budget Revenues	A-1:A-2			1,689,486.49	1,689,486.49
		$ 109,130,559.75	$ 282,078.31	$ 112,207,912.48	$ 2,795,274.42
	REF.	A-3	A-3		

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2018

ANALYSIS OF REALIZED REVENUE	REF.		
Allocation of Current Tax Collections:			
Co'lections on a Cash Basis	A-7		$ 184,292,570.83
Less: 2018 Taxes Pending Appeal	A-32		250,000.00
	A-1		$ 184,042,570.83
Allocated to:			
School, County and Special District Taxes			124,481,293.56
Amount for Support of Municipal Budget Appropriation			$ 59,561,277.27
Add: Appropriation "Reserve for Uncollected Taxes"	A-3		4,057,200.00
Amount for Support of Municipal Budget Appropriations	A-2		$ 63,618,477.27
Receipts from Delinquent Taxes:			
Delinquent Tax Collections	A-7	$ 2,106,258.86	
Tax Title Liens Collections	A-8	881,905.30	
			$ 2,988,164.16
Less: Tax Title Lien Anticipated as Revenue	A-2		1,034,498.13
	A-2		$ 1,953,666.03
Licenses - Other:			
Clerk	A-10	$ 67,016.51	
Health Officer	A-10	26,562.68	
	A-2		$ 93,579.19
Fees and Permits Other:			
Police Department	A-10	$ 19,462.62	
Fire Prevention Bureau	A-10	243.56	
Fire Department	A-10	51,060.00	
Board of Adjustment	A-10	30,100.00	
Planning Board	A-10	67,490.90	
Tax Search Officer	A-10	20.00	
Field Representative of Housing	A-10	51,730.52	
	A-2		$ 220,107.60

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2018

	REF.		
Outdoor Advertising Signs		$ 2,408.54	
Property Tax Lists		1,040.75	
Yellow Cab Café Rent		7,800.00	
Partnership		4,375.00	
Backflow Prevention		2,450.00	
Insurance Claims		153,490.48	
Automated Refuse Containers		3,441.78	
Red Light Cameras		4,116.00	
Horizon Checks / OCA Health Bills		952.54	
Yellow Cab Monthly Utilities		2,138.04	
Construction Code Zoning Fees		26,050.00	
Smoke Detector Fees		46,675.00	
Purchasing Department		2,500.21	
Engineering Department		7,174.88	
City Clerk Department		28,206.24	
Recreation Department		1,513.87	
Board of Health Department		937.84	
Deli King Garbage Removal		3,000.00	
LEMS Utility		5,769.20	
FEMA Reimbursement		464,880.38	
Refund of Grants		15,129.57	
Old Outstanding Checks Canceled		42,398.06	
Police Department		1,580.68	
MEDCO Rebate		274,874.54	
Verizon Fire House Rent		9,600.00	
Homestead Mail Rebate		2,893.80	
Interest on Investments		112,932.15	
Premium on Tax Sale		44,400.00	
Texas Eastern Easement		83,000.00	
Union County Fire Training Facility		20,000.00	
Northwood Ave LLC / Amon Labs		14,583.31	
Signal Outdoor Lease Bus Shelters		3,600.00	
Vacant Property Registrations		9,000.00	
Redevelopment Fees		1,278.50	
Juvenile Detention Center		20,924.00	
Housing Authority Purchasing Agent		15,000.00	
Miscellaneous		33,183.84	
	A-4		$ 1,476,459.20
Tax Collector	A-5	$ 5,654.20	
Municipal Charges	A-23	43,291.19	
Garbage Fees	A-24	179,217.62	
Overpayments Applied to Penalties	A-36	1,121.52	
Excess Animal Control Reserve	A-13	10,171.92	
			239,456.45
			$ 1,715,915.65
Less: Refunds	A-4	$ 5,625.70	
Less: Anticipated as Revenue	A-2	20,803.46	
			26,429.16
	A-1:A-2		$ 1,689,486.49

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2018

OPERATIONS WITHIN "CAPS"	APPROPRIATIONS BUDGET	APPROPRIATIONS BUDGET AFTER MODIFICATION	EXPENDED PAID OR CHARGED	EXPENDED RESERVED	UNEXPENDED BALANCE CANCELED
GENERAL GOVERNMENT					
Administrative and Executive:					
Printing and Legal Advertising:					
Other Expenses	$ 20,000.00	$ 20,000.00	$ 13,621.10	$ 6,378.90	$
Personnel Consultants and Services:					
Other Expenses	59,000.00	59,000.00	53,233.66	5,766.34	
Affirmative Action Department:					
Salaries and Wages	10,600.00	10,600.00	10,600.00		
Other Expenses	1,450.00	1,450.00	17.97	1,432.03	
Personnel/Human Relations:					
Salaries and Wages	380,900.00	380,900.00	306,086.21	74,813.79	
Other Expenses	2,150.00	2,150.00		2,150.00	
City Council:					
Salaries and Wages	197,800.00	197,800.00	197,729.48	70.52	
Other Expenses	5,300.00	5,300.00	2,767.90	2,532.10	
Mayor's Office:					
Salaries and Wages	161,100.00	193,300.00	165,148.96	28,151.04	
Other Expenses	2,300.00	2,300.00	1,915.36	384.64	
Grant Administration:					
Other Expenses	111,000.00	111,000.00	31,181.29	79,818.71	
Business Administrator:					
Salaries and Wages	75,000.00	7,000.00		7,000.00	
Other Expenses	8,000.00	8,000.00		8,000.00	
Public Relations:					
Other Expenses	17,000.00	17,000.00	17,000.00		
City Clerk's Office:					
Salaries and Wages	438,200.00	448,200.00	445,861.82	2,338.18	
Other Expenses	40,900.00	40,900.00	13,800.06	27,099.94	
Elections:					
Salaries and Wages	9,400.00	9,400.00	2,499.55	6,900.45	
Other Expenses	31,500.00	31,500.00	30,819.47	680.53	
Alcoholic Beverage Control Board:					
Salaries and Wages	3,000.00	3,000.00	2,884.44	115.56	
Other Expenses	750.00	750.00	144.00	606.00	
Codification and Revision of Ordinance:					
Other Expenses	10,000.00	10,000.00		10,000.00	
Financial Administration:					
Salaries and Wages	686,500.00	686,500.00	646,886.87	39,613.13	
Other Expenses	244,100.00	244,100.00	206,351.20	37,748.80	
Payroll Services:					
Other Expenses	39,000.00	39,000.00	8,920.00	30,080.00	
Purchasing Department:					
Salaries and Wages	309,700.00	319,200.00	318,200.00	1,000.00	
Other Expenses	594,750.00	599,250.00	503,905.38	95,344.62	
Audit Services:					
Other Expenses	79,350.00	79,350.00	77,775.00	1,575.00	
Collection of Taxes:					
Salaries and Wages	265,600.00	265,600.00	261,400.18	4,199.82	
Other Expenses	17,600.00	17,600.00	14,120.23	3,479.77	
Assessment of Taxes:					
Salaries and Wages	241,200.00	242,200.00	241,725.21	474.79	
Other Expenses	2,600.00	2,600.00	956.00	1,644.00	
Appraisal of Property:					
Other Expenses	10,000.00	10,000.00		10,000.00	
Legal Services and Costs:					
Salaries and Wages	409,600.00	409,600.00	374,025.27	35,574.73	
Other Expenses	745,000.00	800,000.00	188,577.73	611,422.27	
Tax Appeals:					
Other Expenses	379,000.00	379,000.00	272,000.00	107,000.00	

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2018

OPERATIONS WITHIN "CAPS"	APPROPRIATIONS BUDGET	APPROPRIATIONS BUDGET AFTER MODIFICATION	EXPENDED PAID OR CHARGED	EXPENDED RESERVED	UNEXPENDED BALANCE CANCELED
Engineering Services and Costs:					
Salaries and Wages	$ 538,700.00	$ 483,700.00	$ 422,508.78	$ 61,191.22	$
Other Expenses	107,300.00	107,300.00	74,701.26	32,598.74	
Morses Creek Flood Commission:					
Other Expenses	800.00	800.00		800.00	
Municipal Court:					
Salaries and Wages	861,300.00	861,300.00	701,621.81	159,678.19	
Other Expenses	70,700.00	70,700.00	57,017.17	13,682.83	
Linden Airport:					
Other Expenses	4,000.00	4,000.00		4,000.00	
Planning Board:					
Salaries and Wages	29,300.00	29,300.00	29,292.12	7.88	
Other Expenses	64,400.00	64,400.00	39,997.71	24,402.29	
Zoning Board:					
Salaries and Wages	17,500.00	17,500.00	17,420.00	80.00	
Other Expenses	20,250.00	20,250.00	19,490.05	759.95	
Rent Leveling Board:					
Salaries and Wages	3,000.00	3,000.00	2,999.88	0.12	
Other Expenses	100.00	100.00		100.00	
Insurance:					
General Insurance:					
Salaries and Wages	10,600.00	10,600.00	10,384.92	215.08	
Other Expenses	1,095,300.00	1,095,300.00	375,890.15	719,409.85	
Worker's Compensation	1,725,000.00	1,725,000.00	1,650,925.62	74,074.38	
Hospital Medical/Surgical Insurance	16,071,500.00	16,071,500.00	15,467,629.32	603,870.68	
Group Life Insurance Plan	25,000.00	25,000.00	22,635.07	2,364.93	
Police Department:					
Salaries and Wages	14,840,800.00	14,840,800.00	14,752,719.14	88,080.86	
Other Expenses	367,100.00	438,100.00	407,702.68	30,397.32	
E-Tickets L.P.D.	45,000.00	45,000.00	33,494.88	11,505.12	
Environmental Commission (N.J.S. 40:56A-1):					
Salaries and Wages	3,000.00	3,000.00	2,999.88	0.12	
Other Expenses	2,000.00	2,000.00	925.00	1,075.00	
Office of Emergency Management:					
Salaries and Wages	185,200.00	185,200.00	139,547.50	45,652.50	
Other Expenses	32,150.00	32,150.00	19,298.07	12,851.93	
Fire Department:					
Salaries and Wages	13,412,800.00	13,412,800.00	12,584,681.48	828,118.52	
Other Expenses	382,000.00	382,000.00	268,129.84	113,870.16	
Uniform Fire Safety Act:					
Salaries and Wages	245,634.48	245,634.48	245,634.48		
Fire Service Charge (Hydrants):					
Other Expenses	600,000.00	600,000.00	477,774.67	122,225.33	
Street and Road Maintenance:					
Salaries and Wages	488,000.00	488,000.00	389,992.05	98,007.95	
Other Expenses	22,800.00	22,800.00	21,890.62	909.38	
Snow Removal:					
Salaries and Wages	150,000.00	150,000.00	149,835.37	164.63	
Other Expenses	140,000.00	140,000.00	99,677.31	40,322.69	
Other Public Works Functions:					
Salaries and Wages	2,069,300.00	2,016,300.00	1,916,086.62	100,213.38	
Other Expenses	90,500.00	101,500.00	97,639.87	3,860.13	
Municipal Garage:					
Salaries and Wages	1,186,600.00	1,076,600.00	981,815.76	94,784.24	
Other Expenses	1,056,850.00	1,166,850.00	1,078,266.00	88,584.00	
Shade Tree Commission:					
Salaries and Wages	10,600.00	10,600.00	10,572.12	27.88	
Other Expenses	61,600.00	61,600.00	59,398.88	2,201.12	

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2018

OPERATIONS WITHIN "CAPS" (CONTINUED)	APPROPRIATIONS BUDGET	APPROPRIATIONS BUDGET AFTER MODIFICATION	EXPENDED PAID OR CHARGED	EXPENDED RESERVED	UNEXPENDED BALANCE CANCELED
Solid Waste Collection:					
Salaries and Wages	$ 2,709,600.00	$ 2,709,600.00	$ 2,618,367.98	$ 91,232.02	$
Other Expenses	1,291,450.00	1,291,450.00	1,185,570.75	105,879.25	
Buildings and Grounds:					
Salaries and Wages	1,734,500.00	1,734,500.00	1,525,443.15	209,056.85	
Other Expenses	265,700.00	287,700.00	246,677.84	41,022.16	
Railroad Station:					
Salaries and Wages	30,000.00	30,000.00	20,932.00	9,068.00	
Other Expenses	316,000.00	408,500.00	366,609.87	41,890.13	
Board of Health:					
Salaries and Wages	848,700.00	848,700.00	801,247.03	47,452.97	
Other Expenses	83,200.00	83,200.00	29,691.33	53,508.67	
Visiting Nurse:					
Other Expenses	5,500.00	5,500.00	2,750.00	2,750.00	
PEOSHA:					
Salaries and Wages	3,600.00	3,600.00	3,412.24	187.76	
Other Expenses	9,100.00	9,100.00	2,730.00	6,370.00	
Dog Regulation:					
Salaries and Wages					
Other Expenses	95,000.00	95,000.00	79,166.60	15,833.40	
Department of Community Service:					
Salaries and Wages	116,500.00	116,500.00	116,333.10	166.90	
Other Expenses	700.00	700.00	155.00	545.00	
Occupational Center of Union County Inc. (R.S. 40:48-9.4A)	7,000.00	7,000.00	7,000.00		
Recreation Contractual Obligations:					
Other Expenses	35,000.00	35,000.00	35,000.00		
Recreation Services and Programs:					
Salaries and Wages	1,303,500.00	1,303,500.00	1,202,590.59	100,909.41	
Other Expenses	147,800.00	147,800.00	141,255.79	6,544.21	
Maintenance of Parks:					
Salaries and Wages	775,500.00	775,500.00	691,645.61	83,854.39	
Other Expenses	49,500.00	49,500.00	48,984.74	515.26	
Postage:					
Other Expenses	107,000.00	107,000.00	89,811.63	17,188.37	
Electric:					
Other Expenses	581,800.00	581,800.00	499,290.48	82,509.52	
Street Lighting:					
Other Expenses	900,000.00	900,000.00	374,831.98	525,168.02	
Telephone:					
Other Expenses	465,990.00	465,990.00	405,466.12	60,523.88	
Water:					
Other Expenses	73,500.00	73,500.00	66,624.49	6,875.51	
Gas:					
Other Expenses	136,500.00	156,500.00	95,847.64	60,652.36	
Fuel Oil:					
Other Expenses	7,000.00	7,000.00	2,571.25	4,428.75	
LEDC Contribution:					
Other Expenses	55,000.00	55,000.00	55,000.00		
Public Defender:					
Salary and Wages	50,600.00	50,600.00	50,600.00		
Other Expenses	11,000.00	11,000.00	10,000.00	1,000.00	
Construction Official:					
Salaries and Wages	714,700.00	714,700.00	656,171.92	58,528.08	
Other Expenses	375,000.00	375,000.00	261,219.23	113,780.77	
Sick Leave Pay:					
Salaries and Wages	150,000.00	150,000.00	150,000.00		
Buy Back Sick Time:					
Salaries and Wages	150,000.00	150,000.00	150,000.00		
Celebration of Public Holiday:					
Other Expenses	6,000.00	36,000.00	31,791.16	4,208.84	
Salary Adjustments Account:					
Salaries and Wages	670,000.00	397,445.04		397,445.04	
TOTAL OPERATIONS WITHIN "CAPS"	75,927,974.48	75,838,119.52	69,065,539.94	6,772,579.58	
CONTINGENT	10,000.00	10,000.00		10,000.00	
TOTAL OPERATIONS INCLUDING CONTINGENT WITHIN "CAPS"	$ 75,937,974.48	$ 75,848,119.52	$ 69,065,539.94	$ 6,782,579.58	$

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2018

	APPROPRIATIONS		EXPENDED		UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	BALANCE CANCELED
DEFERRED CHARGES AND STATUTORY EXPENDITURES-MUNICIPAL WITHIN "CAPS"					
Deferred Charges:					
Dedicated Landfill Deficit	$ 290,350.00	$ 290,350.00	$ 286,693.00	$	$ 3,657.00
Prior Year Bill-Skoloff & Wolfe 2014	91,959.79	91,959.79	91,959.79		
Statutory Expenditures:					
Public Employees Retirement System	2,198,716.00	2,220,570.96	2,198,716.00	21,854.96	
Social Security System (O.A.S.I.)	1,738,000.00	1,738,000.00	1,440,109.63	297,890.37	
Consolidated Police and Firemen's Pension Fund	12,000.00	12,000.00	11,597.30	402.70	
Police and Firemen's Retire System of New Jersey	6,600,659.00	6,600,659.00	6,600,659.00		
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	100,000.00	100,000.00	100,000.00		
DCRP Obligation	35,000.00	35,000.00	29,705.04	5,294.96	
Early Retirement Incentive	40,315.00	40,315.00	40,315.00		
DEFERRED CHARGES AND STATUTORY EXPENDITURES-MUNICIPAL WITHIN "CAPS"	11,106,999.79	11,128,854.75	10,799,754.76	325,442.99	3,657.00
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES WITHIN "CAPS"	$ 87,044,974.27	$ 86,976,974.27	$ 79,865,294.70	$ 7,108,022.57	$ 3,657.00
OPERATIONS EXCLUDED FROM "CAPS"					
Central Dispatch-9-1-1:					
Salaries and Wages	$ 828,200.00	$ 828,200.00	$ 797,126.37	$ 31,073.63	$
Other Expenses	1,195,200.00	1,195,200.00	1,087,416.19	107,783.81	
Maintenance of Free Public Library	2,100,000.00	2,100,000.00	2,100,000.00		
Linden Roselle Sewerage Authority (40A:14A-9):					
Other Expenses	20,000.00	20,000.00	15,010.67	4,989.33	
TOTAL OTHER OPERATIONS - EXCLUDED FROM "CAPS"	4,143,400.00	4,143,400.00	3,999,553.23	143,846.77	
SHARED SERVICE AGREEMENTS					
Interlocal Agreement with Visiting Nurses:					
Salaries and Wages	8,342.00	8,342.00	8,342.00		
Interlocal Agreement with Shared Resource Officer BOED:					
Salaries and Wages	103,486.00	103,486.00	103,486.00		
TOTAL SHARED SERVICE AGREEMENTS	111,828.00	111,828.00	111,828.00		
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES					
Suburban Cablevision/Comcast of New Jersey	97,953.32	97,953.32	97,953.32		
Municipal Alliance on Alcoholism and Drug Abuse:					
State Grant	32,200.00	32,200.00	32,200.00		
Match	8,050.00	8,050.00	8,050.00		
Recycling Tonnage Grant	62,027.28	62,027.28	62,027.28		
Emergency Management Agency Assistance (EMAA)	10,000.00	10,000.00	10,000.00		
2017 Distracted Driving Crackdown					
Greening Union County Shade Tree	9,500.00	9,500.00	9,500.00		
Safe Corridors	50,426.88	50,426.88	50,426.88		
Safe and Secure Communities	60,000.00	60,000.00	60,000.00		
Clean Communities (40A:4-87 + 67,432.65)		67,432.65	67,432.65		
Drunk Driving Enforcement Fund (40A:4-87 + 13,955.66)		13,955.66	13,955.66		
Drive Sober/ Get Pulled Over (40A:4-87 + 5,500.00)		5,500.00	5,500.00		
ROID - Rec Opportunities for Disabilities (40A:4-87 + 19,120.00)		19,120.00	19,120.00		
Distracted Driving Crackdown (40A:4-87 + 6,600.00)		6,600.00	6,600.00		
Lead Hazard Inspections Grant (40A:4-87 + 3,000.00)		3,000.00	3,000.00		
Level the Playing Field (40A:4-87 + 25,470.00)		25,470.00	25,470.00		
Greening Union County (40A:4-87 + 11,250.00)		11,250.00	11,250.00		
Greening Union County 2014 (40A:4-87 + 11,250.00)		11,250.00	11,250.00		
Recycling Enhancement Grant (40A:4-87 + 9,500.00)		9,500.00	9,500.00		
Comcast Community Programs Grant (40A:4-87 + 5,000.00)		5,000.00	5,000.00		
Comcast PGE / Technology Grant (40A:4-87 + 100,000.00)		100,000.00	100,000.00		
Lead Hazard Inspections Grant - 2018-2019 (40A:4-87 + 4,000.00)		4,000.00	4,000.00		
Matching Funds for Grants	40,000.00	40,000.00	39,117.20	882.80	
TOTAL PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES	370,157.48	652,235.79	651,352.99	882.80	
TOTAL OPERATIONS - EXCLUDED FROM "CAPS"	$ 4,625,385.48	$ 4,907,463.79	$ 4,762,734.22	$ 144,729.57	$

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2018

	APPROPRIATIONS		EXPENDED		UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	BALANCE CANCELED
CAPITAL IMPROVEMENT FUND	$ 500,000.00	$ 500,000.00	$ 500,000.00	$	$
MUNICIPAL DEBT SERVICE EXCLUDED FROM "CAPS"					
Payment of Bond Principal	3,100,000.00	3,100,000.00	2,840,000.00		260,000.00
Payment of Bond Anticipation Notes and Capital Notes	885,000.00	885,000.00	118,000.00		767,000.00
Interest on Bonds	1,200,000.00	1,268,000.00	1,267,771.28		228.72
Interest on Notes	500,000.00	500,000.00	323,584.73		176,415.27
Green Trust Loan Program:					
Loan Repayments for Principal and Interest	117,000.00	117,000.00	95,073.81		21,926.19
NJ Environmental Infrastructure Loans	1,295,000.00	1,295,000.00	1,093,600.01		201,399.99
Capital Lease Program (UCIA):	3,666,000.00	3,666,000.00	3,592,471.00		73,529.00
Capital Lease Program-Airport (1998):	1,400,000.00	1,400,000.00	1,152,378.86		247,621.14
TOTAL MUNICIPAL DEBT SERVICE EXCLUDED FROM "CAPS"	12,163,000.00	12,231,000.00	10,482,879.69		1,748,120.31
DEFERRED CHARGES MUNICIPAL - EXCLUDED FROM "CAPS"					
Deferred Changes:					
Special Emergency Authorizations - 5 Years	240,000.00	240,000.00	240,000.00		
Emergency Authorizations	500,000.00	500,000.00	500,000.00		
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES EXCLUDED FROM "CAPS"	18,028,385.48	18,378,463.79	16,485,613.91	144,729.57	1,748,120.31
SUB-TOTAL GENERAL APPROPRIATIONS	105,073,359.75	105,355,438.06	96,350,908.61	7,252,752.14	1,751,777.31
RESERVE FOR UNCOLLECTED TAXES	4,057,200.00	4,057,200.00	4,057,200.00		
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL	$ 109,130,559.75	$ 109,412,638.06	$ 100,408,108.61	$ 7,252,752.14	$ 1,751,777.31
REF.	A-2		A-1	A/A-1	

	REF.	
Appropriation by 40A:4-87	A-2	$ 282,078.31
Budget	A-3	109,130,559.75
		$ 109,412,638.06

	REF.	
Grants Appropriated	A-20	$ 604,185.79
Reserve for Uncollected Taxes	A-2	4,057,200.00
Encumbrances Payable	A-21	1,221,788.19
Severance Liability - Special Emergency	A-28	240,000.00
Deferred Charge	A-29	500,000.00
Disbursed	A-4	96,391,125.04
		$ 103,014,299.02
Less: Appropriation Refunds	A-4	2,606,190.41
		$ 100,408,108.61

The accompanying Notes to the Financial Statements are an integral part of this statement.

TRUST FUND

CITY OF LINDEN

TRUST FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2018	BALANCE DECEMBER 31, 2017
A S S E T S			
Animal Control Fund:			
Cash	B-2	$ 32,092.12	$ 34,675.95
Other Funds:			
Cash - Treasurer	B-2	$ 3,604,485.97	$ 4,061,786.29
Cash - Collector	B-3	97,293.19	16,532.47
Cash with Escrow Agent	B-11	539,511.27	535,979.22
Community Development Block Grants Receivable	B-6	200,620.00	208,456.00
		$ 4,441,910.43	$ 4,822,753.98
		$ 4,474,002.55	$ 4,857,429.93
LIABILITIES, RESERVES AND FUND BALANCE			
Animal Control Fund:			
Reserve for Expenditures	B-4	$ 21,920.20	$ 23,364.00
Due Current Fund	B-15	10,171.92	11,311.95
		$ 32,092.12	$ 34,675.95
Other Funds:			
Deposits for Redemption of Tax Sale Certificates	B-5	$ 97,293.19	$ 16,532.47
Commitments Payable	B-9	161,580.26	187,265.12
Reserve for:			
Community Development Block Grants	B-7	47,720.00	148,001.00
Miscellaneous Reserves and Deposits	B-8	3,436,575.99	3,776,020.39
Rehabilitation Escrow	B-14	582.30	582.30
Regional Contribution Agreements	B-10	109,130.47	108,856.53
Sanitary Landfill Closure	B-12	539,511.27	535,979.22
Due County of Union		30.68	30.68
Fund Balance	B-1	49,486.27	49,486.27
		$ 4,441,910.43	$ 4,822,753.98
		$ 4,474,002.55	$ 4,857,429.93

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

TRUST FUND

STATEMENT OF FUND BALANCE -REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2018

	REF.	
Balance, December 31, 2017 and Balance, December 31, 2018	B	$ 49,486.27

The accompanying Notes to the Financial Statements are an integral part of this statement.

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GENERAL CAPITAL FUND

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CITY OF LINDEN

CAPITAL FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2018	BALANCE DECEMBER 31, 2017
A S S E T S			
Cash	C-2	$ 6,995,990.16	$ 6,135,359.65
Deferred Charges to Future Taxation:			
Funded	C-4	47,791,052.08	30,508,018.75
Unfunded	C-5	19,258,182.42	36,043,530.61
Other Accounts Receivable	C-6	5,445,034.29	3,118,628.61
		$ 79,490,258.95	$ 75,805,537.62
LIABILITIES, RESERVES AND FUND BALANCE			
Green Trust Loan Payable	C-10	$ 553,214.07	$ 635,980.06
New Jersey Infrastructure Loans Payable	C-11	4,367,838.01	5,367,038.69
Bond Anticipation Notes	C-12	10,513,669.00	27,100,527.00
General Serial Bonds	C-13	42,870,000.00	24,505,000.00
Due Union County Improvement Authority		2,286.81	2,286.81
Capital Improvement Fund	C-7	524,976.66	298,150.66
Improvement Authorizations:			
Funded	C-8	4,820,818.10	1,780,898.79
Unfunded	C-8	10,240,219.77	11,262,370.81
Commitments Payable	C-9	3,783,339.26	3,886,028.91
Reserve for Security Deposits	C-14	15,534.72	15,495.72
Reserve for Linden Airport	C-15	2,614.46	2,614.46
Reserve for Football Track Stadium	C-16		43,011.77
Fund Balance	C-1	1,795,748.09	906,133.94
		$ 79,490,258.95	$ 75,805,537.62

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CAPITAL FUND

STATEMENT OF FUND BALANCE - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2018

	REF.		
Balance, December 31, 2017	C		$ 906,133.94
Increased by:			
Premium on Bond Sale	C-2	$ 965,608.45	
Premium on Note Sale	C-2	102,601.57	
Cancellation of Improvmovents	C-8	621,404.13	
			1,689,614.15
			$ 2,595,748.09
Decreased by:			
Payment to Current Fund as Anticipated Revenue	C-2		800,000.00
Balance, December 31, 2018	C		$ 1,795,748.09

The accompanying Notes to the Financial Statements are an integral part of this statement.

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SANITARY LANDFILL UTILITY FUND

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2018	BALANCE DECEMBER 31, 2017
ASSETS			
Operating Fund:			
Cash	D-5	$ 21,802.76	$ 27,212.98
Capital Fund:			
Cash	D-5	$ 5,129.52	$ 5,129.52
Fixed Capital	D-10	2,019,000.00	2,019,000.00
Total Capital Fund		$ 2,024,129.52	$ 2,024,129.52
		$ 2,045,932.28	$ 2,051,342.50
LIABILITIES, RESERVES AND FUND BALANCE			
Operating Fund:			
Liabilities:			
Appropriation Reserves	D-3:D-6	$ 16,177.11	$ 25,181.37
Commitments Payable	D-7	5,085.23	1,458.64
Due Current Fund	D-8	139.22	171.77
Tax Escrow		2.88	2.88
		$ 21,404.44	$ 26,814.66
Fund Balance	D-1	398.32	398.32
Total Operating Fund		$ 21,802.76	$ 27,212.98
Capital Fund:			
Serial Bonds	D-9	$ 581,000.00	$ 775,000.00
Deferred Reserve for Amortization	D-11	1,438,000.00	1,244,000.00
Fund Balance	D-4	5,129.52	5,129.52
Total Capital Fund		$ 2,024,129.52	$ 2,024,129.52
		$ 2,045,932.28	$ 2,051,342.50

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

STATEMENTS OF OPERATIONS
AND CHANGE IN OPERATING FUND BALANCE - REGULATORY BASIS

	REF.	YEAR ENDED DECEMBER 31, 2018	YEAR ENDED DECEMBER 31, 2017
REVENUE AND OTHER INCOME REALIZED			
Miscellaneous Revenue	D-2	$ 139.22	$ 171.77
TOTAL INCOME		$ 139.22	$ 171.77
EXPENDITURES			
Operating	D-3	$ 80,150.00	$ 128,900.00
Debt Service	D-3	206,543.00	210,132.00
TOTAL EXPENDITURES		$ 286,693.00	$ 339,032.00
Deficit in Revenue		$ (286,553.78)	$ (338,860.23)
Adjustments to Income Before Fund Balance: Realized from General Budget for Anticipated Deficit		286,553.78	338,860.23
Statutory Excess to Fund Balance		$ -0-	$ -0-
Fund Balance, January 1	D	398.32	398.32
Fund Balance, December 31	D	$ 398.32	$ 398.32

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SANITARY LANDFILL OPERATING FUND

STATEMENT OF REVENUES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2018

	REF.	ANTICIPATED BUDGET	REALIZED	EXCESS OR (DEFICIT)
Deficit (General Budget)	D-5	$ 290,350.00	$ 286,553.78	$ (3,796.22)
Non-Budget Revenue	D-5		139.22	139.22
		$ 290,350.00	$ 286,693.00	$ (3,657.00)
	REF.	D-3	D1:D-5	

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SANITARY LANDFILL OPERATING FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2018

	APPROPRIATIONS		EXPENDED			UNEXPENDED BALANCE CANCELED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	COMMITMENTS PAYABLE	RESERVED	
Operating:						
Salaries and Wages	$ 11,700.00	$ 11,700.00	$ 11,008.00	$	$ 692.00	$
Other Expenses	68,450.00	68,450.00	47,879.66	5,085.23	15,485.11	
TOTAL OPERATING	$ 80,150.00	$ 80,150.00	$ 58,887.66	$ 5,085.23	$ 16,177.11	$
Debt Service:						
Payment of Bond Anticipation Notes and Capital Notes	$ 194,000.00	$ 194,000.00	$ 194,000.00	$	$	$
Interest on Notes	16,200.00	16,200.00	12,543.00			3,657.00
TOTAL DEBT SERVICE	$ 210,200.00	$ 210,200.00	$ 206,543.00	$ 0.00	$ 0.00	$ 3,657.00
TOTAL SANITARY LANDFILL APPROPRIATIONS	$ 290,350.00	$ 290,350.00	$ 265,430.66	$ 5,085.23	$ 16,177.11	$ 3,657.00
REF.	D-2		D-1: D-5	D-1: D-7	D:D-1	

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

STATEMENT OF CAPITAL FUND BALANCE - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2018

	REF.	
Balance December 31, 2018 and December 31, 2017	D	$ 5,129.52

The accompanying Notes to the Financial Statements are an integral part of this statement.

PUBLIC ASSISTANCE TRUST FUND

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

BALANCE SHEETS - STATUTORY BASIS

	REF.	BALANCE DECEMBER 31, 2018	BALANCE DECEMBER 31, 2017
ASSETS			
Cash		$ 172,943.83	$ 147,716.41
State Aid Receivable		39,547.29	37,757.29
	E-1	$ 212,491.12	$ 185,473.70
LIABILITIES			
Reserve for Public Assistance		$ 212,491.12	$ 185,473.70
	E-1	$ 212,491.12	$ 185,473.70

The accompanying Notes to the Financial Statements are an integral part of this statement.

GENERAL FIXED ASSET ACCOUNT GROUP

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CITY OF LINDEN

GENERAL FIXED ASSET ACCOUNT GROUP

BALANCE SHEETS - REGULATORY BASIS

	BALANCE DECEMBER 31, 2018	BALANCE DECEMBER 31, 2017
FIXED ASSETS		
Buildings	$ 31,423,563.65	$ 31,423,563.65
Machinery and Equipment	40,763,238.69	37,810,896.18
Land	90,042,664.50	90,042,664.50
TOTAL FIXED ASSETS	$ 162,229,466.84	$ 159,277,124.33
RESERVE		
Investments in General Fixed Assets	$ 162,229,466.84	$ 159,277,124.33

The accompanying Notes to the Financial Statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The City of Linden is an instrumentality of the State of New Jersey, established to function as a municipality. The City Council consists of elected officials and is responsible for the fiscal control of the City.

Except as noted below, the financial statements of the City of Linden include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the City of Linden, as required by N.J.S.A. 40A:5-5. Accordingly, the financial statements of the City of Linden do not include the operations of the municipal library and local school district, inasmuch as its activities are administered by a separate board.

B. Description of Funds

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB codification establishes three fund types and two account groups to be used by general purpose governmental units when reporting financial position and results of operations in accordance with U.S. Generally Accepted Accounting Principles (GAAP).

The accounting policies of the City of Linden conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the financial transactions and accounts of the City of Linden are organized on the basis of funds and an account group which is different from the fund structure required by GAAP. A fund or account group is an accounting entity with a separate set of self-balancing accounts established to record the financial position and results of operation of a specific government activity. As required by the Division of Local Government Services the City accounts for its financial transactions through the following individual funds and account group:

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Description of Funds (Continued)

Current Fund - resources and expenditures for governmental operations of a general nature, including federal and state grant funds

Trust Fund - receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created

General Capital Fund - receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund

Sanitary Landfill Utility Operating and Capital Fund - account for the operations and acquisition of capital facilities of the City owned sanitary landfill

Public Assistance Fund - receipt and disbursement of funds that provide assistance to certain residents of the City pursuant to Title 44 of New Jersey statutes

General Fixed Assets Account Group - utilized to account for property, land, buildings and equipment that has been acquired by other governmental funds

C. Basis of Accounting

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from generally accepted accounting principles applicable to local governmental units. The more significant accounting policies and differences in the State of New Jersey are as follows:

A modified accrual basis of accounting is followed with minor exceptions.

Revenues - are recorded when received in cash except for certain amounts which are due from other governmental units. Federal and state grants are realized as revenue when anticipated in the City's budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the City's Current Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due the City, which are susceptible to accrual, are also recorded as receivables with offsetting reserves and recorded as revenue when received. GAAP requires revenues to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Expenditures - are recorded on the "budgetary" basis of accounting. Generally expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances, at December 31, are reported as a cash liability in the financial statements and constitute part of the City's statutory Appropriation Reserve balance. Appropriation reserves covering unexpended appropriation balances are automatically created at December 31st of each year and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year to meet specific claims, commitments or contracts incurred during the preceding fiscal year.

Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis, whereas interest on utility indebtedness is on the accrual basis.

Encumbrances - Contractual orders, at December 31, are reported as expenditures through the establishment of encumbrances payable. Under GAAP, encumbrances outstanding at year end are reported as reservations of fund balance because they do not constitute expenditures or liabilities.

Foreclosed Property - is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved. GAAP requires such property to be recorded in the General Fixed Assets Account Group at its market value.

Sale of Municipal Assets - The proceeds from the sale of municipal assets can be held in a reserve until anticipated as a revenue in a future budget. GAAP requires such proceeds to be recorded as a revenue in the year of sale.

Interfunds - Interfunds receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfunds receivables in the other funds are not offset by reserves. GAAP does not require the establishment of an offsetting reserve.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (CONTINUED)

C. Basis of Accounting (Continued)

General Fixed Assets – New Jersey Administration Code (NJAC 5:30-5.6), Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles, requires the inclusion of a statement of general fixed assets of the City as part of its basic financial statements. General fixed assets are defined as nonexpendable personal property having a physical existence, a useful life of more than one year and an acquisition cost of $1,000.00 or more per unit.

Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. No depreciation has been provided on general fixed assets or reported in the financial statements.

The City has developed a fixed assets accounting and reporting system based on an inspection and valuation prepared by an independent appraisal firm. Fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Land is stated at the assessed value contained in the City's most recent property revaluation. Buildings are stated at the most recent insurance replacement value. General Fixed Assets that have been acquired and are utilized in a governmental fund operation are accounted for in the General Fixed Assets Account Group rather than in a governmental fund.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation.

Fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

Inventories of Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets. GAAP requires the cost of inventories to be reported as a current asset and equally offset by a fund balance reserve.

Accounting and Financial Reporting for Pensions - Governmental Accounting Standards Board (GASB) Statement No. 68 Accounting and financial reporting for pensions administered by state and local government employers improves accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local government employers about financial support for pensions that is provided by other entities.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (CONTINUED)

C. Basis of Accounting (Continued)

Accounting and Financial Reporting for Pensions (Continued)

Statement 68 requires a state or local government employer (or non-employer contributing entity in a special funding situation) to recognize a net pension liability measured as of a date (the measurement date) no earlier than the end of its prior fiscal year. If a state or local government employer or non-employer contributing entity makes a contribution to a defined benefit pension plan between the measurement date of the reported net pension liability and the end of the government's reporting period, Statement 68 requires that the government recognize its contribution as a deferred outflow of resources.

In addition, Statement 68 requires recognition of deferred outflows of resources and deferred inflows of resources for changes in the net pension liability of a state or local government employer or nonemployer contributing entity that arise from other types of events.

Under GAAP, municipalities are required to recognize the pension liability in Statements of Revenues, Expenses, Changes in Net Position (balance sheets) and Notes to the Financial Statements in accordance with GASB 68. The liability required to be displayed by GASB 68 is displayed as a separate line item in the Unrestricted Net Position area of the balance sheet.

New Jersey's municipalities and counties do not follow GAAP accounting principles and, as such, do not follow GASB requirements with respect to recording the net pension liability as a liability on their balance sheets. However, N.J.A.C. 5:30 6.1(c) (2) requires municipalities to disclose GASB 68 information in the Notes to the Financial Statements. The disclosure must meet the requirements of GASB 68.

Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB) - The Governmental Accounting Standards Board (GASB) has issued Statement no. 75, "*Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*". This statement establishes standards for measuring and recognizing liabilities, deferred outflows and inflows of resources, and expenses for postemployment benefits other than pensions. It also requires the State of New Jersey to calculate and allocate to each participating member, for note disclosure purposes only, the OPEB net liability of New Jersey Health Benefits Local Government Retiree Plan (the Plan). The statement does not alter the amount of funds that must be budgeted for OPEB payment under existing state law.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (CONTINUED)

C. Basis of Accounting (Continued)

Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB) (continued)

Under GAAP, municipalities are required to recognize the OPEB liability in Statements of Revenues, Expenses, Changes in Net Position (balance sheets) and Notes to the Financial Statements in accordance with GASB 75. The liability required to be displayed by GASB 75 is displayed as a separate line item in the Unrestricted Net Position area of the balance sheet.

New Jersey's municipalities and counties do not follow GAAP accounting principles and, as such, do not follow GASB requirements with respect to recording the OPEB liability as a liability on their balance sheets. However, N.J.A.C. 5:30 6.1(c) (2) requires municipalities to disclose GASB 75 information in the Notes to the Financial Statements. The disclosure must meet the requirements of GASB 75.

D. Basic Financial Statements

The GASB codification also defines the financial statements of a governmental unit to be presented in the general purpose financial statements to be in accordance with GAAP. The City presents the financial statements listed in the table of contents of the "Requirements of Audit and Accounting Revision of 1987" as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and which differ from the financial statements required by GAAP.

NOTE 2: CASH AND CASH EQUIVALENTS

The City considers petty cash, change funds, cash in banks, deposits in the Cooperative Liquid Asset Security System (CLASS) and certificates of deposit as cash and cash equivalents.

A. Deposits

New Jersey statutes permit the deposit of public funds in institutions which are located in New Jersey and which meet the requirements of the Governmental Unit Deposit Protection Act (GUDPA) or the State of New Jersey Cash Management Fund. GUDPA requires a bank that accepts public funds to be a public depository. A public depository is defined as a state bank, a national bank, or a saving bank, which is located in the State of New Jersey, the deposits of which are insured by the Federal Deposit Insurance Corporation. The statute also requires public depositories to maintain collateral for deposits of public funds that exceed certain insurance limits. All collateral must be deposited with the Federal Reserve Bank or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than $25,000,000.00.

The City of Linden had the following cash and cash equivalents at December 31, 2018:

FUND	CASH IN BANK	ADDITIONS	DELETIONS	CASH HELD BY ESCROW AGENT	CHANGE FUND	RECONCILED BALANCE
Current Fund	$ 31,202,639.57	$ 67,291.27	$ 1,323,053.34	$	$ 1,200.00	$ 29,948,077.50
Grant Fund	1,542,356.87		741.99			1,541,614.88
Animal Control Trust Fund	32,092.12					32,092.12
Public Assistance Trust Fund	14,197.03					14,197.03
Public Assistance	198,294.09		39,547.29			158,746.80
Trust Other Fund	3,243,081.01	3,142.68	83,955.80	539,511.27		3,701,779.16
General Capital Fund	6,997,255.56		1,265.40			6,995,990.16
Sanitary Landfill Utility Operating Fund	21,802.76					21,802.76
Sanitary Landfill Utility Capital Fund	5,129.52					5,129.52
Total December 31, 2018	$ 43,256,848.53	$ 70,433.95	$ 1,448,563.82	$ 539,511.27	$ 1,200.00	$ 42,419,429.93

NOTE 2: CASH AND CASH EQUIVALENTS (CONTINUED)

A. Deposits (Continued)

Based upon GASB criteria, the City considers change funds; cash in bank, investment in certificates of deposits as cash and cash equivalents. Of the cash on balance in the bank of $43,256,848.53, $500,000.00 was covered by Federal Depository Insurance and $42,756,848.53 was covered under the provision of NJGUDPA.

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that in the event of a bank failure, the deposits may not be returned. The City does not have a specific deposit policy for custodial risk other than those policies that adhere to the requirements of statute. As of December 31, 2018, based upon the coverage provided by FDIC and NJGUDPA, no amount of the bank balance was exposed to custodial risk. The New Jersey Cash Management Fund is an investment pool and is not insured by either FDIC or GUDPA.

B. Investments

The purchase of investments by the City is strictly limited by the express authority of the New Jersey Local Fiscal Affairs Law, N.J.S.A. 40A:5-15.

Permitted investments include any of the following type of securities:

1. Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America;

2. Government money market mutual funds which are purchased from an investment company or investment trust which is registered with the Securities and Exchange Commission under the "Investment Company Act of 1940," 15 U.S.C. 80a-1 *et seq.*, and operated in accordance with 17 C.F.R. § 270.2a-7 and which portfolio is limited to U.S. Government securities that meet the definition of an eligible security pursuant to 17 C.F.R. § 270.2a-7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 5-15.1. These funds are also required to be rated by a nationally recognized statistical rating organization.

3. Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor;

4. Bonds or other obligations of the Local Unit or bonds or other obligations of school districts of which the Local Unit is a part or within which the school district is local.

NOTE 2: CASH AND CASH EQUIVALENTS (CONTINUED)

B. Investments (Continued)

5. Bonds or other obligations, having a maturity date not more than 397 days from date of purchase, approved by the Division of Local Government Services of the Department of Community Affairs for investment by Local Units;

6. Local government investment pools that are fully invested in U.S. Government securities that meet the definition of eligible security pursuant to 17 C.F.R. § 270a-7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 5-15.1. This type of investment is also required to be rated in the highest category by a nationally recognized statistical rating organization.

7. Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 (C. 52:18A-90.4); or

8. Agreements for the repurchase of fully collateralized securities if:

   a. the underlying securities are permitted investments pursuant to paragraphs (1) and (3) of this subsection;

   b. the custody of collateral is transferred to a third party;

   c. the maturity of the agreement is not more than 30 days;

   d. the underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c.236 (C. 17:19-41); and

   e. A master repurchase agreement providing for the custody and security of collateral is executed.

The City of Linden investment activities during the year were in accordance with the above New Jersey Statute.

NOTE 3: LONG-TERM DEBT

The Local Bond Law, Chapter 40A:2, governs the issuance of bonds to finance general municipal capital expenditures. All bonds are retired in annual installments within the statutory period of usefulness. All bonds issued by the City are general obligation bonds, backed by the full faith and credit of the City. Bond Anticipation Notes, which are issued to temporarily finance capital projects, shall mature and be paid off within ten years or financed by the issuance of bonds.

NOTE 3: LONG-TERM DEBT (CONTINUED)

SUMMARY OF MUNICIPAL DEBT (EXCLUDING CURRENT AND OPERATING DEBT AND TYPE II SCHOOL DEBT)

	YEAR 2018	YEAR 2017	YEAR 2016
Issued:			
General:			
Bonds and Notes	$ 53,383,669.00	$ 51,605,527.00	$ 45,626,052.00
Bonds and Notes Guaranteed by the City	26,695,000.00	29,060,000.00	31,245,000.00
Loans	4,921,049.08	6,003,018.75	7,041,125.48
	$ 84,999,718.08	$ 86,668,545.75	$ 83,912,177.48
Sanitary Landfill:			
Bonds and Notes	581,000.00	775,000.00	969,000.00
	$ 85,580,718.08	$ 87,443,545.75	$ 84,881,177.48
Less:			
Cash on Hand to Pay Notes	$ 6,988.34	$ 87,114.50	$ 110,000.02
Refunding Bonds	2,790,000.00	2,980,000.00	3,140,000.00
Bonds Issued by Another Public Body	26,695,000.00	29,060,000.00	31,245,000.00
Total Deductions	$ 29,491,988.34	$ 32,127,114.50	$ 34,495,000.02
Net Debt Issued	$ 56,088,729.74	$ 55,316,431.25	$ 50,386,177.46
Authorized But Not Issued:			
Bonds and Notes	$ 8,751,501.76	$ 9,028,995.49	$ 12,729,209.56
Bonds Guaranteed by the City	60,000.00	60,000.00	60,000.00
	$ 8,811,501.76	$ 9,088,995.49	$ 12,789,209.56
Less:			
Bonds Authorized by Another Public Body	60,000.00	60,000.00	60,000.00
Net Authorized But Not Issued	$ 8,751,501.76	$ 9,028,995.49	$ 12,729,209.56
Net Bonds and Notes Issued and Authorized But Not Issued	$ 64,840,231.50	$ 64,345,426.74	$ 63,115,387.02

NOTE 3: LONG-TERM DEBT (CONTINUED)

SUMMARY OF STATUTORY DEBT CONDITION-ANNUAL DEBT STATEMENT

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 1.139%.

	GROSS DEBT	DEDUCTIONS	NET DEBT
Utility Debt	$ 581,000.00	$	$ 581,000.00
General Debt	93,811,219.84	29,551,988.34	64,259,231.50
	$ 94,392,219.84	$ 29,551,988.34	$ 64,840,231.50

NET DEBT $64,840,231.50 DIVIDED BY EQUALIZED VALUATION BASIS PER N.J.S. 40A:2-2 $5,693,356,820.00 EQUALS 1.139%.

BORROWING POWER CALCULATION

Equalized Valuation Basis-December 31, 2	$ 5,693,356,820.00
3-1/2% of Equalized Valuation Basis	$ 199,267,488.70
Net Debt	64,840,231.50
Remaining Borrowing Power	$ 134,427,257.20

*Equalized Valuation Basis is the average of the equalized valuation of real estate, including improvements, and the assessed valuation of Class II Railroad Property of the City for the last three (3) preceding years.

CALCULATION OF "SELF–LIQUIDATING PURPOSE"
SANITARY LANDFILL UTILITY UNDER N.J.S.A. 40A:2-45

Fund Balance Anticipated and Cash Receipts from Fees, Rents or Other Charges for Year		$139.22
Deductions:		
Operating and Maintenance Cost	$128,900.00	
Debt Service	206,543.00	
		335,443.00
Deficit in Revenue - Not Self-Liquidating		($335,303.78)

NOTE 3: LONG-TERM DEBT (CONTINUED)

SCHEDULE OF ANNUAL DEBT SERVICE FOR PRINCIPAL AND INTEREST
FOR BONDED DEBT ISSUED AND OUTSTANDING DECEMBER 31, 2018

2019	$ 3,020,000.00	$ 1,549,782.00	$ 4,569,782.00
2020	3,135,000.00	1,439,520.00	4,574,520.00
2021	3,300,000.00	1,310,421.75	4,610,421.75
2022	3,085,000.00	1,182,482.50	4,267,482.50
2023	3,600,000.00	1,050,841.25	4,650,841.25
2024	3,645,000.00	904,346.25	4,549,346.25
2025	3,665,000.00	742,598.75	4,407,598.75
2026	3,685,000.00	585,223.75	4,270,223.75
2027	2,805,000.00	471,908.75	3,276,908.75
2028	2,825,000.00	383,653.75	3,208,653.75
2029	2,840,000.00	293,295.00	3,133,295.00
2030	2,870,000.00	201,597.50	3,071,597.50
2031	2,040,000.00	121,162.50	2,161,162.50
2032	2,065,000.00	52,138.75	2,117,138.75
2033	290,000.00	8,627.50	298,627.50
	$ 42,870,000.00	$ 10,297,600.00	$ 53,167,600.00

NOTE 3: LONG-TERM DEBT (CONTINUED)

The General Improvement and Refunding Bonds are comprised of the following issues:

ISSUE		OUTSTANDING BALANCE DECEMBER 31, 2018
$3,515,000.00 in General Obligation Refunding Bonds dated April 1, 2003, due in remaining annual installments ranging between $60,000.00 and $295,000.00 beginning April 1, 2019 and ending April 1, 2033 with interest from 5.63% to 5.95%	$	2,790,000.00
$15,000,000.00 in General Obligation Bonds dated May 15, 2011, due in remaining annual installments of $1,100,000.00 beginning May 1, 2019 and ending May 1, 2026 with interest from 3.25% to 4.25%		8,800,000.00
$11,625,000.00 in General Obligation Bonds , Series 2015 dated March 31, 2015, due in remaining annual installments ranging between $800,000.00 and $850,000.00 beginning March 15, 2019 and ending March 15, 2030 with interest rate from 2.00% to 5.00%		10,075,000.00
$21,205,000.00 in General Obligation Bonds , Series 2018 dated March 20, 2018, due in remaining annual installments ranging between $900,000.00 and $1,600,000.00 beginning April 1, 2019 and ending April 1, 2032 with interest rate from 3.00% to 5.00%		21,205,000.00
		$42,870,000.00

NOTE 3: LONG-TERM DEBT (CONTINUED)

SCHEDULE OF ANNUAL DEBT SERVICE FOR GREEN TRUST LOAN PROGRAM

	PRINCIPAL	INTEREST	TOTAL
2019	$ 84,429.59	$ 10,644.23	$ 95,073.82
2020	86,126.64	8,947.20	95,073.84
2021	87,857.77	7,216.06	95,073.83
2022	89,623.73	5,450.11	95,073.84
2023	59,504.85	3,807.49	63,312.34
2024	60,700.89	2,611.45	63,312.34
2025	41,711.45	1,391.34	43,102.79
2026	16,255.42	755.05	17,010.47
2027	10,640.55	487.13	11,127.68
2028	10,854.42	273.26	11,127.68
2029	5,508.75	55.09	5,563.84
	$ 553,214.06	$ 41,638.41	$ 594,852.47

NOTE 3: LONG-TERM DEBT (CONTINUED)

SCHEDULE OF ANNUAL DEBT SERVICE FOR PRINCIPAL AND INTEREST
FOR NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOAN

	PRINCIPAL	INTEREST	TOTAL
2019	$ 1,017,590.90	$ 117,007.50	$ 1,134,598.40
2020	1,025,240.17	92,407.50	1,117,647.67
2021	986,835.22	66,482.50	1,053,317.72
2022	1,016,178.13	39,276.25	1,055,454.38
2023	96,780.84	10,857.50	107,638.34
2024	104,026.57	7,970.00	111,996.57
2025	67,748.04	3,400.00	71,148.04
2026	53,478.14	1,700.00	55,178.14
	$ 4,367,878.01	$ 339,101.25	$ 4,706,979.26

BOND ANTICIPATION NOTES

Outstanding Bond Anticipation Notes are summarized as follows:

FUND	INTEREST RATE	ORIGINAL DATE 0F ISSUE	MATURITY DATE	AMOUNT
General Capital Fund	2.28%	05/09/2012	4/4/2019	464,544.00
General Capital Fund	3.25%	12/12/2017	12/9/2019	5,224,875.00
General Capital Fund	3.25%	12/10/2018	12/9/2019	4,824,250.00
				$ 10,513,669.00

NOTE 4: FUND BALANCES APPROPRIATED

Fund balances, at December 31, 2018, which were appropriated and included as anticipated revenue in their own respective fund for the year ending December 31, 2019 are as follows:

Current Fund	$8,100,000.00*

*Per introduced budget

NOTE 5: PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied based on the final adoption of the current year municipal budget, and are payable in four installments on February 1, May 1, August 1 and November 1. The City bills and collects its own property taxes and also the taxes for the County and local school district. The collections and remittance of county and school taxes are accounted for in the Current Fund. City property tax revenues are recognized when collected in cash and any receivables are recorded with offsetting reserves on the balance sheet of the City's Current Fund.

Taxes Collected in Advance - Taxes collected in advance and recorded as cash liabilities in the financial statements are as follows:

	BALANCE DECEMBER 31, 2018	BALANCE DECEMBER 31. 2017
Prepaid Taxes	$1,493,068.81	$2,389,350.55

NOTE 6: PENSION PLANS

Plan Descriptions

Public Employees' Retirement System (PERS) - The Public Employees' Retirement System (PERS) was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A, to provide retirement, death, disability and medical benefits to certain qualified members. The PERS is a cost-sharing multiple employer plan. Membership is mandatory for substantially, all full-time employees of the State of New Jersey or any county, municipality, school district or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state pension fund or local jurisdiction's pension fund.

Police and Fireman's Retirement System (PFRS) - The Police and Fireman's Retirement System (PFRS) was established as of July 1, 1944, under the provisions of N.J.S.A. 43:16A. to provide retirement, death, and disability benefits to its members. The PFRS is a cost-sharing multiple-employer plan. Membership is mandatory for substantially, all full-time county and municipal police or firemen or officer employees with police powers appointed after June 30, 1944.

Defined Contribution Retirement Program (DCRP) - The Defined Contribution Retirement Program (DCRP) was established July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L 2007, and was expanded under the provisions of Chapter 89, P.L. 2009. The DCRP provides eligible employees and their beneficiaries with a tax-sheltered, defined contribution retirement benefit, along with life insurance coverage and disability coverage.

NOTE 6: PENSION PLANS (CONTINUED)

Vesting and Benefit Provisions

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43:36. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service. Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving ten years of service credit, In which case, benefits would begin the first day of the month after the member attains normal retirement age.

The vesting and benefit provisions for PFRS are set by N.J.S.A. 43:16A and 43:36. All benefits vest after ten years of service, except for disability benefits, which vest alter four years of service. Retirement benefits for age and service are available at age 55. Members may seek special retirement after achieving 25 years of creditable service or they may elect deferred retirement after achieving ten years of service.

Newly elected or appointed officials that have an existing DCRP account, or are a member of another State-administered retirement system are immediately invested in the DCRP. For newly elected or appointed officials that do not qualify for immediate vesting in the DCRP. employee and employer contributions are held during the initial year of membership. Upon commencing the second year of DCRP membership, the member is fully invested. However, if a member is not eligible to continue in the DCRP for a second year of membership, the member may apply for a refund of the employee contributions from the DCRP, while the employer contributions will revert back to the employer. Employees are required to contribute 5.5% of their base salary and employers contribute 3.0%.

Funding Policy

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing employers. Plan members and employer contributions may be amended by State of New Jersey legislation. During 2018, PERS provides for employee contributions of 7.5% of employees' annual compensation. Employers are required to contribute at an actuarially determined rate. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums.

The contribution policy for PFRS is set by N.J.S.A. 43: 16A and requires contributions by active members and contributing employers. Plan member and employer contributions *may* be amended by Slate of New Jersey legislation. Employers are required to contribute at an actuarially determined rate. The annual employer contribution includes funding for basic retirement allowances, cost-of-living adjustments and noncontributory death benefits. During 2018, members contributed at a uniform rate of 10.00% of base salary.

NOTE 6: PENSION PLANS (CONTINUED)

Certain portions of the costs are contributed by the employees. The City's share of pension costs, which is based upon the annual billings received from the State, amounted to $8,020,755.34 for 2018, $7,395,084.24 for 2017 and $7,261,707.22 for 2016.

All contributions were equal to the required contributions for each of the three years, respectively.

Certain City employees are also covered by Federal Insurance Contribution Act.

Accounting and Financial Reporting for Pensions – GASB #68

The Governmental Accounting Standards Board (GASB) has issued Statement No. 68 "Accounting and Financial Reporting for Public Employees Pensions" which requires the State of New Jersey to calculate and allocate, for note disclosure purposes only, the unfunded net pension liability of Public Employees Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS) of the participating municipality as of December 31, 2018. The statement does not alter the amounts of funds that must be budgeted for pension payments under existing state law.

Under accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, any unfunded net pension liability of the municipality, allocated by the State of New Jersey, is not required to be reported in the financial statements as presented and any pension contributions required to be paid are raised in that year's budget and no liability is accrued at December 31, 2018.

Public Employees Retirement System (PERS)

At June 30, 2018, the State reported a net pension liability of $44,480,817.00 for the City of Linden's proportionate share of the total net pension liability. The total pension liability for the June 30, 2018 measurement date was determined by an actuarial valuation as of July 1, 2017, which was rolled forward to June 30, 2018. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2018, the City's proportion was 0.2259113400 percent, which was an increase of 0.0015689120 percent from its proportion measured as of June 30, 2017.

For the year ended June 30, 2018, the State recognized an actuarially determined pension expense of $2,290,900.00 for the City of Linden's proportionate share of the total pension expense. The pension expense recognized in the City's financial statement based on the April 1, 2018 billing was $2,078,293.00.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

At June 30, 2018, the State reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Inflow of Resources	Deferred Outflow of Resources
Differences between expected and actual experience	$ 229,357.00	$ 848,256.00
Changes of assumptions	14,222,600.00	7,329,702.00
Net difference between projected and actual earnings on pension plan investments	417,232.00	
Changes in proportion and differences between City contributions and proportionate share of contributions	1,742,134.00	1,955,312.00
	$ 16,611,323.00	$ 10,133,270.00

Other local amounts reported by the State as the City's proportionate share of deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the State's actuarially calculated pension expense as follows:

Year Ended June 30,	Amount
2019	$351,355.60
2020	($384,791.40)
2021	($3,022,362.40)
2022	($2,614,152.40)
2023	($808,102.40)
	($6,478,053.00)

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Actuarial Assumptions

The total pension liability for the June 30, 2018 measurement date was determined by an actuarial valuation as of July 1, 2017, which rolled forward to June 30, 2018. These actuarial valuations used the following assumptions:

	June 30, 2018	June 30, 2017
Inflation	2.25 Percent	2.25 Percent
Salary Increases (based on age)		
Though 2026	1.65-4.15 Percent	1.65-4.15 Percent
Thereafter	2.65-5.15 Percent	2.65-5.15 Percent
Investment Rate of Return	7.00 Percent	7.00 percent

Preretirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. For State employees, mortality tables are set back 4 years for males and females. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the Conduent modified 2014 projection scale. Postretirement mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (set back 1 year for males and females) for service retirements and beneficiaries of former members. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from 2012 to 2013 using Projection Scale AA and using a generational approach based on the Conduent 2014 projection scale thereafter. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Actuarial Assumptions (Continued)

The actuarial assumptions used in the July 1, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2011 to June 30, 2014. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2018 and 7.00 at June 30, 2017) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2018 are summarized in the following table:

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Long-Term Rate of Return (Continued)

Assets Class	Target Allocation	Long-Term Expected Real Rate of Return
Risk Mitigation Strategies	5.00%	5.51%
Cash Equivalents	5.50%	1.00%
U.S. Treasuries	3.00%	1.87%
Investment Grade Credit	10.00%	3.78%
High Yield	2.50%	6.82%
Global Diversified Credit	5.00%	7.10%
Credit Oriented Hedge Fund	1.00%	6.60%
Debt Related Private Equity	2.00%	10.63%
Debt Related Real Estate	1.00%	6.61%
Private Real Asset	2.50%	11.83%
Equity Related Real Estate	6.25%	9.23%
U.S. Equity	30.00%	8.19%
Non-U.S. Developed Market Equity	11.50%	9.00%
Emerging Market Equity	6.50%	11.64%
Buyouts/Venture Capital	8.25%	13.08%

Discount Rate

The discount rate used to measure the total pension liability was 5.66% and 5.00 as of June 30, 2018. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00% for both June 30 2018 and June 30, 2017 and a municipal bond rate of 3.87% and 3.58% for June 30, 2018 and June 30, 2017 respectively based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 50% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through June 30, 2046. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through June 30, 2046 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Sensitivity of the collective net pension liability to changes in the discount rate

The following presents the collective net pension liability of the participating employers as of June 30, 2018 respectively, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1- percentage point higher than the current rate:

	June 30, 2018		
	1% Decrease 4.66%	At Current Discount Rate 5.66%	1% Increase 6.66%
City's proportionate share of the pension liability	$55,929,502.00	$44,480,817.00	$34,876,102.00

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Public Employees Retirement System (PERS). The report may be obtained at State of New Jersey Division of Pensions and Benefits P.O. Box 295 Trenton, New Jersey 08625-0295 http://www.state.nj.us/treasury/pensions

Police and Firemen's Retirement System (PFRS)

At June 30, 2018, the State reported a net pension liability of $96,525,410.00 for the City of Linden's proportionate share of the total PFRS net pension liability. The total pension liability for the June 30, 2018 measurement date was determined by an actuarial valuation as of July 1, 2017, which was rolled forward to June 30, 2018. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2018, the City's proportion was 0.7133307446 percent, which was a decrease of 0.0112885506 percent from its proportion measured as of June 30, 2017.

For the year ended June 30, 2018, the State recognized an actuarially determined pension expense of $7,388,541.00. The pension expense recognized in the City's financial statement based on the April 1, 2018 billing was $6,213,203.00.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

At June 30, 2018, the State reported deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

	Deferred Inflow of Resources	Deferred Outflow of Resources
Differences between expected and actual experience	$ 399,445.00	$ 982,020.00
Changes of assumptions	24,737,796.00	8,285,408.00
Net difference between projected and actual earnings on pension plan investments	528,081.00	
Changes in proportion and differences between the City's contributions and proportionate share of contributions	2,549,090.00	3,353,104.00
	28,214,412.00	12,620,532.00

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	Amount
2018	$ 990,931.80
2019	(2,637,522.20)
2020	(7,667,881.20)
2021	(4,864,676.20)
2022	(1,414,732.20)
	$ (15,593,880.00)

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Actuarial Assumptions

The total pension liability for the June 30, 2018 measurement date was determined by an actuarial valuation as of July 1, 2017, which rolled forward to June 30, 2018. This actuarial valuation used the following assumptions:

	2018	2017
Inflation	2.25 Percent	2.25 Percent
Salary Increases (based on age)		
Through 2026	2.10-8.98 Percent Based on Age	2.10-8.98 Percent Based on Age
Thereafter	3.10-9.98 Percent Based on Age	3.10-9.98 Percent Based on Age
Investment Rate of Return	7.00 Percent	7.00 Percent

Preretirement mortality rates were based on the RP-2000 Combined Healthy Mortality tables projected on a generational basis from the base year of 2000 to 2013 using Projection Scale BB and the Conduent modified 2014 projection scale thereafter. For preretirement accidental mortality, a custom table with representative rates was used and there is no mortality improvement assumed. Post-retirement mortality rates for male service retirements are based the RP-2000 Combined Healthy Mortality Tables projected on a generational basis using Projection Scale AA from the base year of 2012 to 2013 and the Conduent modified 2014 projection scale thereafter. Postretirement mortality rates for female service retirements and beneficiaries were based on the RP-2000 Combined Healthy Mortality Tables projected on a generational basis from the base year of 2000 to 2013 using Projection Scale BB and the Conduent modified 2014 projection scales thereafter. Disability mortality rates were based on a custom table with representative rates and no mortality improvement assumed.

The actuarial assumptions used in the July 1, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2010 to June 30, 2013.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00 percent at June 30, 2018 and June 30, 2017) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PFRS s target asset allocation as of June 30, 2018 are summarized in the following table:

Assets Class	Target Allocation	Long-Term Expected Real Rate of Return
Risk Mitigation Strategies	5.00%	5.51%
Cash Equivalents	5.50%	1.00%
U.S. Treasuries	3.00%	1.87%
Investment Grade Credit	10.00%	3.78%
High Yield	2.50%	6.82%
Global Diversified Credit	5.00%	7.10%
Credit Oriented Hedge Fund	1.00%	6.60%
Debt Related Private Equity	2.00%	10.63%
Debt Related Real Estate	1.00%	6.61%
Private Real Asset	2.50%	11.83%
Equity Related Real Estate	6.25%	9.23%
U.S. Equity	30.00%	8.19%
Non-U.S. Developed Market Equity	11.50%	9.00%
Emerging Market Equity	6.50%	11.64%
Buyouts/Venture Capital	8.25%	13.08%

Discount Rate

The discount rate used to measure the total pension liability was 6.51% and 6.14% as of June 30, 2018 and June 30, 2017 respectively. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00% for both June 30, 2018 and June 30, 2017 and a municipal bond rate of 3.87% and 3.58% as of June 30, 2018 and June 30, 2017 respectively based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Discount Rate (Continued)

The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 50% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2062. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2062, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the collective net pension liability to changes in the discount rate

The following presents the collective net pension liability of the participating employers as of June 30, 2018 respectively, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1- percentage point higher than the current rate:

	June 30, 2018		
	1% Decrease 5.51%	At Current Discount Rate 6.51%	1% Increase 7.51%
City's proportionate share of the PFRS pension liability	$129,187,283.00	$96,525,410.00	$69,585,314.00

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Special Funding Situation

In accordance with N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the State is as follows: Chapter 8, P.L. 2000, Chapter 318, P.c. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.c. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed by the State on behalf of the City under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68, and the State is treated as a nonemployer contributing entity. Since the City does not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to disclose in the notes to the financial statements of the City related to this legislation.

At June 30, 2018 and 2017, the State's proportionate share of the net pension liability attributable to the City for the PFRS special funding situation is $13,111,381.00 and $12,139,668.00 respectively.

At June 30, 2018, the City's and State of New Jersey's proportionate share of the PFRS net pension liability were as follows:

City's Proportionate Share of Net Pension Liability	$96,525,410.00
State of New Jersey Proportionate Share of Net Pension Liability Associated with the City	13,111,381.00
	$109,636,791.00

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Police and Firemen's Retirement System (PFRS). The report may be obtained at State of New Jersey Division of Pensions and Benefits P.O. Box 295 Trenton, New Jersey 08625-0295 http://www.state.nj.us/treasury/pensions.

NOTE 7: COMPENSATED ABSENCES

Under the existing policy of the City, employees are allowed to accumulate unused sick pay over the life of their working careers which may be taken as time off or paid at a later date as outlined in City personnel policies. It is estimated that, at December 31, 2018, the current cost of such unpaid compensation would approximate $5,514,073.64. Under accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the accumulated cost of such unpaid compensation is not required to be reported in the financial statements as presented and any amounts required to be paid are raised in that year's budget or paid from a reserve that has been established through annual budget appropriations. At December 31, 2018, the amount reserved for unpaid compensated absences is $695,493.71.

NOTE 8: CAPITAL LEASES

The City of Linden and the Union County Improvement Authority entered into agreements which:

a. Leases the airport property and existing improvements thereon owned by the City to the Authority for the Airport Reconstruction Project. The Authority is to pay the sum of $1.00 to the City under the terms of the lease.

b. Leases the Authority's Airport Reconstruction Project to the City. The lease requires the City to pay to the Authority a "basic" annual rent which is equal to the debt service on all project bonds outstanding. The Union County Improvement Authority issued Lease Revenue Bonds dated September 1, 1998 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee and actual legal and accounting expenses incurred by the Authority.

c. Leases the Police Athletic League, Inc. of Linden, New Jersey Project to the City. The lease requires the City to pay to the Authority a "basic" annual rent which is equal to the debt service on all project bonds outstanding. The Union County Improvement Authority issued City Guaranteed Loan Revenue Bonds dated August 15, 2003 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee incurred by the Authority.

d. Lease the Linden-South Wood Avenue Redevelopment Project. The lease requires the City to pay to the Authority a "basic" annual rent which is equal to the debt service on all project bonds outstanding. The Union County Improvement Authority issued City Guaranteed Revenue Bonds dated April 1, 2004 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee incurred by the Authority.

NOTE 8: CAPITAL LEASES (CONTINUED)

e. Leases the Linden-Morning Star Redevelopment Project. The lease requires the City to pay to the Authority a "basic" annual rent which is equal to the debt service on all projects bonds outstanding. The Union County Improvement Authority issued City Guaranteed Revenue Bonds dated June 14, 2007 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee incurred by the Authority.

   The terms of the leases commenced with the issuance of the bonds and will terminate upon retirement of the bonds.

f. Leases the City of Linden Omnibus Revenue Refunding Project. The lease requires the City to pay to the Authority a "basic" annual rent which is equal to the debt service on all projects bonds outstanding. The Union County Improvement Authority issued City Guaranteed Revenue Bonds dated August 23, 2017 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee incurred by the Authority.

   The terms of the leases commenced with the issuance of the bonds and will terminate upon retirement of the bonds.

On the following page is a schedule of future minimum lease payments under the capital leases, after the restructuring together with the net present value of the minimum lease payments.

NOTE 8: CAPITAL LEASES (CONTINUED)

The following is a schedule of future Minimum lease payments under the capital leases, after restructuring, together with the net present value of the minimum lease payments:

	TOTAL	AIRPORT RECONSTRUCTION PROJECT	POLICE ATHLETIC FUND	SOUTH WOOD REDEVELOPMENT PROJECT	MORNING STAR REDEVELOPMENT PROJECT	OMNIBUS REVENUE REFUNDING PROJECT
2019	$ 5,010,417.76	$ 1,354,345.00	$ 132,091.26	$ 245,886.50	$ 449,895.00	$ 2,828,200.00
2020	4,870,893.51	1,352,142.50	132,541.26	245,299.75	448,510.00	2,692,400.00
2021	4,698,174.51	1,351,448.75	132,658.76	243,989.50	451,277.50	2,518,800.00
2022	4,678,665.76	1,351,931.25	132,433.76	242,385.75	447,915.00	2,504,000.00
2023	5,006,018.01	1,353,257.50	131,913.76	245,341.75	448,705.00	2,826,800.00
2024	5,006,011.26	1,355,095.00	131,093.76	242,857.50	448,365.00	2,828,600.00
2025	4,782,603.00	1,354,175.00		244,933.00	451,895.00	2,731,600.00
2026	4,268,805.75	1,353,625.00		241,568.25	449,012.50	2,224,600.00
2027	3,749,138.25	1,352,375.00		242,763.25		2,154,000.00
2028	1,994,239.25	1,353,000.00		243,239.25		398,000.00
2029	635,488.25			242,988.25		392,500.00
2030	638,984.25			242,134.25		396,850.00
2031	371,427.25			240,677.25		130,750.00
2032	371,492.25			238,617.25		132,875.00
2033	370,678.50			240,803.50		129,875.00
2034	373,960.25			242,085.25		131,875.00
2035	128,437.50					128,437.50
Minimum Lease Payments	$ 46,955,435.31	$ 13,531,395.00	$ 792,732.56	$ 3,885,570.25	$ 3,595,575.00	$ 25,150,162.50
Less: Amount Representing Interest	9,950,435.31	3,221,395.00	117,732.56	1,380,570.25	765,575.00	4,465,162.50
Present Value of Minimum Lease Payments	$ 37,005,000.00	$ 10,310,000.00	$ 675,000.00	$ 2,505,000.00	$ 2,830,000.00	$ 20,685,000.00

NOTE 9: LITIGATION

The City Attorney's letter did not indicate any litigation, claims or contingent liabilities that are either not covered by the City's insurance carrier or would have a material financial impact on the City's financial condition. Special legal counsels representing the City of Linden have indicated that there are matters concerning the financial condition of the City involving ongoing litigation regarding pending tax appeals and it would be reasonable to assume that some of these matters present substantial, though not as yet quantified, exposure.

NOTE 10: TAX APPEALS

There are a substantial number of tax appeals filed with the State Tax Court of New Jersey requesting a reduction of assessments for the years 2009 through 2018. Any reduction in assessed valuation will result in a refund of prior years taxes in the years of settlement, which may be funded from tax revenues through the establishment of a reserve or by the issuance of refunding bonds per N.J.S.A. 40A:2-51. The City has made provision, in the amount of $250,000.00 for these appeals in the event that the tax reductions are granted.

NOTE 11: CONTINGENT LIABILITIES

The City participates in several financial assistance grant programs. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of funds for eligible purposes. The state and federal grants received and expended in 2018 were subject to the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB Circular 15-08 "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid" mandates that grant revenues and expenditures be audited in conjunction with the City's annual audit. Findings and questioned costs, if any, relative to federal and state financial assistance programs will be discussed in detail in Part II, Single Audit Section of the 2018 audit. In addition, these programs are also subject to compliance and financial audits by the grantors or their representatives. As of December 31, 2018, the City does not believe that any material liabilities will result from such audits.

NOTE 12: DEFICIENCY AGREEMENTS

The City of Linden has guarantee agreements with the Union County Improvement Authority in which the City agreed to guarantee the punctual payment of the principal and interest on the following Long-Term Bonds and Bond Anticipation Notes Issued by the Authority.

Title of Issue	Dated	Bonds Outstanding December 31, 2018
City of Linden Guaranteed Loan Revenue Bonds Police Athletic League, Inc. Project Series 2003A Bond (Tax Exempt)	August 15, 2003	$ 675,000.00
City of Linden Guaranteed Revenue Bonds South Wood Avenue Redevelopment Project Series 2004 Bond (Federally Taxable)	April 1, 2004	2,505,000.00
City of Linden Guaranteed Revenue Bonds Morning Star Redevelopment Project Series 2007 Bond (Federally Taxable)	October 1, 2007	2,830,000.00
City of Linden Guaranteed Revenue Bonds Omnibus Revenue Refunding Project Series 2017 Bond (Federally Taxable)	August 23, 2017	20,685,000.00
		$26,695,000.00

The City of Linden has a guarantee agreement with the Union County Improvement Authority in which the City agreed to guarantee the punctual payment of the principal and interest on Long-Term Bonds which are authorized, but have not been issued by the authority.

Guaranty Ordinances	Dated	Bonds Authorized But Not Issued December 31, 2018
Linden Football and Track and Field Stadium Project	December 14, 2012	$ 60,000.00

NOTE 13: RISK MANAGEMENT

The City established a self-insurance program in accordance with New Jersey Statute Chapter 40A:10. The City is currently self-insured for dental and prescriptions, and workers' compensation exposures. Additionally, the City maintains insurance policies covering health insurance, property, boiler and machinery and excess general liability. Employee fidelity, general liability, automobile, property, law enforcement liability are covered under the Garden State Municipal Joint insurance Fund.

At December 31, 2018, the City's self-insurance fund administrators have estimated that the City's potential exposure for unsettled claims approximated $311,356.61 for commercial business open claims and $ 15,442,203.87 for worker's compensation. The City appropriates annually as required to provide for claims in the year payment is made.

New Jersey Unemployment Compensation Insurance - The City has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method." Under this plan, the City is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The City is billed quarterly for amounts due to the State. Below is a summary of City's contributions, employee contributions, reimbursements to the State for benefits paid, and the ending balance of the City's expendable trust fund for the current and previous two years.

Year	Employee and Other Contributions	Amount Reimbursed	Ending Balance
2018	$ 100,380.34	$ 241,705.98	$ 159,471.62
2017	200,170.35	13,798.57	300,797.26
2016	261.46	124,674.23	114,425.48

NOTE 14: INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances remained on the balance sheets at December 31, 2018:

FUND	INTERFUND RECEIVABLE	INTERFUND PAYABLE
Current	$10,311.14	
Animal Control		$10,171.92
Sanitary Landfill Utility		139.22
	$10,311.14	$10,311.14

All interfund balances resulted from the time lag between the dates that payments between funds are made.

NOTE 15: DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all City employees, permits them to defer a portion of their salaries until future years. The City does not make any contribution to the plan. The deferred compensation is not available to employees until retirement, death, disability, termination or financial hardships.

In accordance with the requirements of the Small Business Job Protection Act of 1999 and the funding requirements of Internal Revenue Code Section 457(g), the City's Plan was amended to require that all amounts of compensation deferred under the Plan are held for the exclusive benefits of plan participants and beneficiaries. All assets and income under the Plan are held in trust, in annuity contracts or custodial accounts.

All assets of the plan are held by an independent administrator, the Massachusetts Mutual Life Insurance Company ("Mass Mutual") and Voya Financial, Inc.

The accompanying financial statements do not include the City's Deferred Compensation Plan activities. The City's Deferred Compensation Plan financial statements are contained in a separate report.

NOTE 16: ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS – GASB 75

The Governmental Accounting Standards Board (GASB) has issued Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions" which is effective for fiscal years beginning after June 15, 2017. This statement establishes standards for measuring and recognizing liabilities, deferred outflows and inflows of resources, and expenses for postemployment benefits other than pensions. OPEB obligations are non-pension benefits that the municipality has contractually or otherwise agreed to provide employees once they have retired and, in most instances, will be for retirement health, prescription and dental insurance coverage.

Under current New Jersey budget and financial reporting requirements, the municipality is not required to fund any amounts in excess of their current costs on a pay-as-you-go basis or to accrue funds, create a trust or issue debt to finance their other post-employment benefit liability. Additionally, the municipality is not required to recognize any long-term obligations resulting from OPEB on their financial statements.

Plan Description and Benefits Provided

The State Health Benefit Local Government Retired Employees Plan (the Plan) is a cost-sharing multiple-employer defined benefit other postemployment benefit (OPEB) plan with a special funding situation. It covers employees of local government employers that have adopted a resolution to participate in the Plan. The Plan meets the definition of an equivalent arrangement as defined in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for the Postemployment Benefits Other Than Pensions*; therefore, assets are accumulated to pay associated benefits.

NOTE 16: ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS – GASB 75 (CONTINUED)

Plan Description and Benefits Provided (Continued)

The Plan provides medical and prescription drug coverage to retirees and their covered dependents of the employers. Under the provisions of Chapter 88, P.L 1974 and Chapter 48, P.L. 1999, local government employers electing to provide postretirement medical coverage to their employees must file a resolution with the Division. Under Chapter 88, local employers elect to provide benefit coverage based on the eligibility rules and regulations promulgated by the State Health Benefits Commission. Chapter 48 allows local employers to establish their own age and service eligibility for employer paid health benefits coverage for retired employees.

Under Chapter 48, the employer may assume the cost of postretirement medical coverage for employees and their dependents who: 1) retired on a disability pension; or 2) retired with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 3) retired and reached the age of 65 with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 4) retired and reached age 62 with at least 15 years of service with the employer. Further, the law provides that the employer paid obligations for retiree coverage may be determined by means of a collective negotiations' agreement.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A 52: 14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide postretirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for State-paid retiree health benefits coverage under Chapter 330.

The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

Contributions

The City contributions to the Plan for the years ended December 31, 2018, 2017, and 2016, were 7,709,182.79, $ $7,524,659.87 and $6,983,933.84 respectively, which equaled the required contributions for each year.

Pursuant to Chapter 78, P.L, 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

NOTE 16: ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS – GASB 75 (CONTINUED)

Total OPEB Liability

At June 30, 2018, the Plan reported a liability of $137,812,346.00 for the City's proportionate share of the collective net OPEB liability. The total OPEB liability measured as of June 30, 2018 was determined by an actuarial valuation as of June 30, 2017, which was rolled forward to June 30, 2018.

The City's proportion of the OPEB liability was based on the ratio of the plan members of an individual employer to the total members of the Plan's nonspecial funding situation during the measurement period July 1, 2017 through June 30, 2018.

At June 30, 2018, the City's proportion was 0.879656 percent, which was an increase of 0.010395 percent from its proportion measured as of June 30, 2017.

For the year ended June 30, 2018, the State reported OPEB expense of $5,363,597.00. This OPEB expense was based on the OPEB plans June 30, 2018 measurement date.

At June 30, 2018, the State reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience		$27,980,822
Changes of assumptions		34,957,907
Net difference between projected and actual earnings on OPEB plan investments	$72,829	
Changes in proportion	2,067,798	11,983,122
	$2,140,627	$74,921,851

NOTE 16: ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS – GASB 75 (CONTINUED)

Other local amounts reported by the State as the City's proportionate share of deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the State's actuarially calculated pension expense as follows:

Year Ended June 30,	Amount
2019	($11,214,087)
2020	(11,214,087)
2021	(11,214,087)
2022	(11,221,781)
2023	(11,234,218)
Total Thereafter	(16,682,964)
	($72,781,224)

Actuarial Assumptions and Other Inputs

The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

	June 30, 2018	June 30, 2017
Inflation rate	2.50%	2.50%
Salary increases*.		
Through 2026	1.65% to 8.98%	1.65% to 8.98%
Thereafter	2.65% to 9.98%	2.65% to 9.98%

* Salary increases are based on the defined benefit plan that the member is enrolled in and his or her age.

Preretirement mortality rates were based on the RP-2006 Headcount-Weighted Healthy Employee Male/Female mortality table with fully generational mortality improvement projections from the central year using the MP-2017 scale. Postretirement mortality rates were based on the RP-2006 Headcount-Weighted Healthy Annuitant Male/Female mortality table with fully generational improvement projections from the central year using the MP-2017 scale. Disability mortality was based on the RP-2006 Headcount-Weighted Disabled Male/Female mortality table with fully generational improvement projections from the central year using the MP-2017 scale.

Certain actuarial assumptions used in the July 1, 2016 valuation were based on the results of the pension plans' experience studies for which the members are eligible for coverage under this Plan — the Police and Firemen Retirement System (PFRS) and the Public Employees' Retirement System (PERS). The PFRS and PERS experience studies were prepared for the periods July 1, 2010 to June 30, 2013 and July 1, 2011 to June 30, 2014, respectively.

100% of active members are considered to participate in the Plan upon retirement.

NOTE 16: ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS – GASB 75 (CONTINUED)

Actuarial Assumptions and Other Inputs (Continued)

Health Care Trend Assumptions

For pre-Medicare preferred provider organization (PPO) and health maintenance organization (HMO) medical benefits, the trend rate is initially 5.8% and decreases to a 5.0% long-term trend rate after eight years. For self-insured post-65 PPO and HMO medical benefits, the trend rate is 4.5%. For prescription drug benefits, the initial trend rate is 8.0% decreasing to a 5.0% long-term trend rate after seven years. For the Medicare Part B reimbursement, the trend rate is 5.0% The Medicare Advantage trend rate is 4.5% and will continue in all future years.

Discount Rate

The discount rate for June 30, 2018 and 2017 was 3.87% and 3.58%, respectively. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

NOTE 16: ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS – GASB 75 (CONTINUED)

Sensitivity of the City's Proportionate Share of the OPEB Liability to Changes in the Discount Rate

The following presents the OPEB liability associated with the City as of June 30, 2018, calculated using the discount rate as disclosed above as well as what the OPEB liability would be if it was calculated using a discount rate that is 1 - percentage point lower or 1-percentage point higher than the current rate:

	June 30, 2018		
	1.00% Decrease (2.87%)	At Discount Rate (3.87)	1.00% Increase (4.87%)
City's proportionate share of the OPEB Liability	$163,593,197	$137,812,346	$117,362,730

Sensitivity of the City's Proportionate Share of the OPEB Liability to Changes in Healthcare Trends

The following presents the total OPEB liability associated with the City as of June 30, 2018, calculated using the healthcare trend rate as disclosed above as well as what the OPEB liability would be if it was calculated using a healthcare trend rate that is 1- percentage point lower or 1-percentage point higher than the current rate:

	June 30, 2018		
	1.00% Decrease	Healthcare Cost Trend Rate	1.00% Increase
City's proportionate share of the OPEB Liability	$113,337,332	$137,812,346	$170,314,876

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey State Health Benefits Local Government Retired Employees Plan. The report may be obtained at State of New Jersey Division of Pensions and Benefits P.O. Box 295 Trenton, New Jersey 08625-0295 http://www.state.nj.us/treasury/pensions

NOTE 17: COMMITMENT - PENSION CONTRIBUTION DEFERRAL

The State of New Jersey has enacted Public Law 2009, C.19, which authorizes the State Department of Treasury, Division of Pensions and Benefits to provide non-state contributing employers the option of paying an amount that represents a fifty percent (50%) reduction of the normal and accrued liability payment of the required contributions to the Police and Fire Retirement System (PFRS) and the Public Employees Retirement System (PERS) which would have been due April 1, 2009. If the deferral is elected, the amount deferred must be repaid, with interest, over a period of fifteen years, beginning in April, 2012; however, the contributing employer is permitted to pay off the obligation at any time by contacting the Division of Pension and Benefits for a payoff amount. The City of Linden has elected to defer a portion of its pension contributions as follows:

	PFRS	PERS	TOTAL
2009 Required Contribution	$ 5,253,665.00	$ 1,464,540.00	$ 6,718,205.00
2009 Actual Contribution	2,730,581.00	813,229.00	3,543,810.00
2012 Actual Contribution	109,344.00	28,346.00	137,690.00
2013 Actual Contribution	123,952.00	32,315.00	156,267.00
2014 Actual Contribution	138,199.00	36,143.00	174,342.00
2015 Actual Contribution	152,088.00	39,894.00	191,982.00
2016 Actual Contribution	164,590.00	43,313.00	207,903.00
2017 Actual Contribution	179,320.00	47,251.00	226,571.00
2018 Actual Contribution	199,570.00	52,720.00	252,290.00
Amount Deferred	$ 1,456,021.00	$ 371,329.00	$ 1,827,350.00

The interest on the deferral is variable and is adjusted based on the rate of return on the actuarial value of assets. Interest on the deferral paid in 2018 totaled $237,520.00.

NOTE 18: SUBSEQUENT EVENTS

The City has evaluated subsequent events occurring after the financial statement date through July 17, 2019 which is the date the financial statements were available to be issued and no subsequent events were noted.

CITY OF LINDEN

SUPPLEMENTARY SCHEDULES – ALL FUNDS

YEAR ENDED DECEMBER 31, 2018

CITY OF LINDEN

CURRENT FUND / GRANT FUND

SCHEDULE OF CASH-TREASURER

	REF.		CURRENT FUND		GRANT FUND
Balance, December 31, 2017	A		$ 27,030,825.86		$ 2,006,091.48
Increased by Receipts:					
Collector	A-5	$ 189,428,736.33		$	
Senior Citizens and Veterans Deductions - State of NJ	A-6	197,159.88			
Miscellaneous Revenue Not Anticipated	A-2	1,476,459.20			
Revenue Accounts Receivable	A-10	34,303,778.41			
Refunds - Grants Appropriated	A-20			22,134.99	
Reserve for Grants - Receivable	A-25			698,271.30	
Interfunds	A-13:A-37	11,483.72		47,167.20	
Appropriation Refunds	A-3	2,606,190.41			
Appropriation Reserve Refunds	A-11	30,790.19			
Petty Cash	Contra	1,000.00			
Sale of Municipal Assets	A-9	555,700.00			
Uniform Fire Safety Act	A-14	245,268.38			
			228,856,566.52		767,573.49
			$ 255,887,392.38		$ 2,773,664.97
Decreased by Disbursements:					
2018 Appropriations	A-3	$ 96,391,125.04		$	
2017 Appropriation Reserves	A-11	2,212,587.77			
Accounts Payable	A-21	10,698.40			
Special Improvement District Taxes Payable	A-22	194,266.00			
Interfunds	A-13:A-37	139.22			
County Taxes	A-18	30,943,033.66			
Local District School Taxes	A-19	93,292,230.48			
Reserve for Tax Overpayments	A-17	93,438.96			
Reserve for Garbage Charge Overpayments	A-27	1,073.72			
Petty Cash	Contra	1,000.00			
Reserve for Tax Appeals - Emergency	A-31	38,865.70			
Reserve for Tax Appeals	A-32	531,660.89			
Reserve for Premium on Tax Sale	A-34	1,858,700.00			
Reserve for Emergency Note Payable	A-35	240,000.00			
Refund of Miscellaneous Revenue Not Anticipated	A-4	5,625.70			
Refund of Prior Year Revenue	A-1	126,069.34			
Reserve for Grants - Appropriated	A-20			1,232,050.09	
			225,940,514.88		1,232,050.09
Balance, December 31, 2018	A		$ 29,946,877.50		$ 1,541,614.88

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF CASH-COLLECTOR

	REF.	
Increased by Receipts:		
Taxes Receivable	A-7	$ 183,778,303.61
Revenue Accounts Receivable	A-2:A-10	743,569.87
Prepaid Taxes	A-16	1,480,904.10
Municipal Charges Receivable	A-23	43,291.19
Garbage Charges Receivable	A-24	179,217.62
Premium on Tax Sale	A-34	1,903,100.00
Tax Title Liens	A-8	881,905.30
Tax Overpayments	A-17	412,790.44
Miscellaneous Revenue Not Anticipated	A-2	5,654.20
		$ 189,428,736.33
Decreased by Disbursements:		
Payment to Treasurer	A-4	$ 189,428,736.33

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF DUE STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	REF.		
Balance, December 31, 2017 (Due to)	A		$ (55,816.00)
Increased by:			
Senior Citizens and Veterans per Tax Duplicate		$ 215,000.00	
Senior Citizens Deduction Allowed by Collector		3,000.00	
			218,000.00
			$ 162,184.00
Decreased by:			
Senior Citizens Deductions Disallowed by Collector Current Year		$ 4,291.48	
Received from the State of New Jersey-Treasurer	A-4	197,159.88	
			201,451.36
Balance, December 31, 2018 (Due From)	A		$ (39,267.36)

CALCULATION OF STATE'S SHARE OF
2018 SENIOR CITIZENS AND VETERANS DEDUCTIONS

Senior Citizens and Veterans:		
Per Tax Duplicate		$ 215,000.00
Allowed by Collector		3,000.00
		218,000.00
Less: Senior Citizens Deductions Disallowed by Collector		4,291.48
	A-7	$ 213,708.52

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

YEAR	BALANCE DECEMBER 31, 2017	LEVY 2018 TAXES	ADDED TAXES	COLLECTIONS 2017	COLLECTIONS 2018	CANCELED	TRANSFERRED TO TAX TITLE LIENS	OVERPAYMENTS APPLIED	BALANCE DECEMBER 31, 2018
2016	$ 1,128.54	$	$	$	$ 878.31	$ 250.23	$	$	$
2017	2,104,315.31		11,500.00		2,105,380.55		9,883.27		551.49
2018		187,479,742.29		2,389,350.55	181,885,753.27	260,510.04	479,722.58	17,467.01	2,446,938.84
	$ 2,105,443.85	$ 187,479,742.29	$ 11,500.00	$ 2,389,350.55	$ 183,992,012.13	$ 260,760.27	$ 489,605.85	$ 17,467.01	$ 2,447,490.33
REF.	A			A-2:A-16	A-2		A-8	A-2:A-17	A

	REF.	
Cash	A-5	$ 183,778,303.61
Senior Citizens Deductions	A-6	213,708.52
		$ 183,992,012.13

ANALYSIS OF 2018 PROPERTY TAX LEVY

TAX YIELD				
General Purpose Tax			$ 186,676,695.62	
Added Taxes (54:4-63.1 et. seq.)			803,046.67	
				$ 187,479,742.29
TAX LEVY				
Local District School Tax (Abstract)	A-19		$ 93,292,230.00	
Special Improvement District (Abstract)	A-22		194,266.00	
County Tax (Abstract)	A-18	$ 30,872,618.06		
Due County for Added Taxes (54:4-63.1 et.seq.)	A-18	122,179.50		
			30,994,797.56	
Total County Taxes				
Local Tax for Municipal Purposes (Abstract)	A-2	$ 60,375,929.23		
Minimum Library tax	A-2	1,921,251.13		
Add: Additional Tax Levied		257,596.84		
Add: Prior Tax Levied		443,671.53		
			62,998,448.73	
Local Tax for Municipal Purposes Levied				$ 187,479,742.29

"A-8"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF TAX TITLE LIENS

	REF.		
Balance, December 31, 2017	A		$ 7,297,538.37
Increased by:			
2017 Taxes Accrued	A-7	$ 9,883.27	
2018 Taxes Accrued	A-7	479,722.58	
Interest and Costs on Tax Sale		26,270.44	
			515,876.29
			$ 7,813,414.66
Decreased by:			
Received	A-5	$ 881,905.30	
Canceled		18,152.17	
			900,057.47
Balance, December 31, 2018	A		$ 6,913,357.19

"A-9"

SCHEDULE OF RESERVE FOR SALE OF MUNICIPAL ASSETS

Balance, December 31, 2017	A	$ 85.26
Increased by:		
Receipts	A-4	555,700.00
		$ 555,785.26
Decreased by:		
Revenue Realized	A-2	500,000.00
Balance, December 31, 2018	A	$ 55,785.26

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	REF.	BALANCE DECEMBER 31, 2017	ACCRUED IN 2018	COLLECTED BY COLLECTOR	COLLECTED BY TREASURER	BALANCE DECEMBER 31, 2018
Clerk:						
Licenses:						
Alcoholic Beverages	A-2	$	$ 62,248.68	$	$ 62,248.68	$
Other	A-2		67,016.51		67,016.51	
Health Officer:						
Licenses	A-2		26,562.68		26,562.68	
Vacant Properties Registrations	A-2		733,800.00		733,800.00	
License Inspector:						
Fees and Permits	A-2		51,730.52		51,730.52	
Municipal Court:						
Fines and Costs	A-2	76,929.76	1,085,305.06		1,099,164.61	63,070.21
Tax Search Fees and Tax Certificates	A-2		20.00		20.00	
Police Department:						
Fees and Permits	A-2		19,462.62		19,462.62	
Fire Prevention Bureau:						
Fees and Permits	A-2		243.56		243.56	
Fire Department:						
Fees and Permits	A-2		51,060.00		51,060.00	
Zoning Board:						
Fees and Permits	A-2		30,100.00		30,100.00	
Planning Board:						
Fees and Permits	A-2		67,490.90		67,490.90	
Interest and Costs on Taxes	A-2		743,569.87	743,569.87		
Parking Meters:						
Municipal	A-2		177,029.39		177,029.39	
Linden Railroad Station	A-2		624,296.26		624,296.26	
Energy Receipts Tax	A-2		19,909,229.00		19,909,229.00	
Sewer Connection Fees	A-2		53,304.00		53,304.00	
Construction Code Official:						
Fees and Permits	A-2		1,285,746.00		1,285,746.00	
Interlocal Agreement - Board of Ed - Shared Resource Officer	A-2		51,743.00		51,743.00	
Airport Rental	A-2		383,488.35		383,488.35	
Reimbursement of Benefits	A-2		480,606.28		480,606.28	
Verizon Franchise Fees	A-2		118,769.07		118,769.07	
Hotel Motel Occupancy Tax	A-2		288,972.87		288,972.87	
Ambulance Billings - Fire Department	A-2		733,208.43		733,208.43	
Probation and Judgment Fees	A-2		240,436.87		240,436.87	
Cingular Cell Tower Rental	A-2		36,750.11		36,750.11	
Cogen-Host Community Benefit	A-2		1,786,928.00		1,786,928.00	
Nextel Cell Tower Rental Firehouse #2	A-2		60,847.58		60,847.58	
Philips 66 (Tosco Polypropylene) Host Community Benefit	A-2		922,735.00		922,735.00	
Juvenile Detention - Host Community Benefit	A-2		93,904.00		93,904.00	
Cogen Host Community VFT Facility	A-2		98,955.00		98,955.00	
Host Community Benefit Safety Clean	A-2		90,610.86		90,610.86	
Morris Airport Pilot Project	A-2		231,445.80		231,445.80	
Meridia-S. Wood Avenue Pilot Payment	A-2		366,376.36		366,376.36	
Linden Senior Housing Pilot Payment	A-2		9,577.00		9,577.00	
St. Elizabeth Apartments Pilot Payment	A-2		6,448.09		6,448.09	
Board of Education Reimbursement Stadium Debt Service	A-2		269,300.00		269,300.00	
T&L Caterers - Rental Income 12 N. Stiles Street	A-2		26,412.00		26,412.00	
Spectra Energy Host Community Benefit	A-2		1,947,759.01		1,947,759.01	
Sale of Municipal Asset - United Lacquer - Elizabeth Ave	A-2		1,000,000.00		1,000,000.00	
Capital Surplus	A-2		800,000.00		800,000.00	
		$ 76,929.76	$ 35,033,488.73	$ 743,569.87	$ 34,303,778.41	$ 63,070.21
	REF.	A		A-5	A-4	A

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF 2017 APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2017	BALANCE AFTER TRANSFER	PAID OR CHARGED	BALANCE LAPSED
SALARIES AND WAGES:				
Personnel/ Human Relations	$ 98.75	$ 98.75	$	$ 98.75
City Council	70.52	70.52		70.52
Mayor's Office	3,092.76	3,092.76		3,092.76
Business Administrator	4,000.00			
City Clerk's Office	14,963.86	14,963.86		14,963.86
Elections	3,419.63	3,419.63		3,419.63
Alcoholic Beverage Control Board	115.56	115.56		115.56
Financial Administration	4,472.49	4,472.49	403.52	4,068.97
Purchasing Department	1,062.82	1,062.82		1,062.82
Collection of Taxes	180.24	180.24	180.24	
Assessment of Taxes	3,974.70	3,974.70		3,974.70
Legal Services and Costs	91.79	91.79		91.79
Engineering Services and Costs	15,707.93	15,707.93		15,707.93
Municipal Court	126,751.16	126,751.16	221.70	126,529.46
Planning Board	7.88	7.88		7.88
Zoning Board	80.00	80.00		80.00
Rent Leveling Board	0.12	0.12		0.12
General Insurance	289.13	289.13		289.13
Police Department	1,086,908.74	1,061,908.74	88,683.10	973,225.64
Environmental Commission (N.J.S. 40:56A-1):	0.12	0.12		0.12
Office of Emergency Management	57,117.93	57,117.93		57,117.93
Fire Department	131,038.37	131,038.37	80,233.55	50,804.82
Street and Road Maintenance	47,555.41	47,555.41		47,555.41
Snow Removal		1,062.00	1,062.00	
Other Public Work Functions	83,541.21	83,541.21	3,577.28	79,963.93
Municipal Garage	29,484.03	29,484.03	430.50	29,053.53
Shade Tree Commission	27.88	27.88		27.88
Solid Waste Collection	88,942.22	88,942.22	3,002.45	85,939.77
Buildings and Grounds	68,076.42	68,076.42	1,569.21	66,507.21
Railroad Station	4,191.47	4,191.47	1,121.43	3,070.04
Board of Health	14,843.00	14,843.00		14,843.00
PEOSHA	187.78	187.78		187.78
Department of Community Service	8,166.91	8,166.91		8,166.91
Recreation Service Programs	59,436.16	59,436.16	1,418.61	58,017.55
Maintenance of Parks	20,527.53	20,527.53		20,527.53

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF 2017 APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2017	BALANCE AFTER TRANSFER	PAID OR CHARGED	BALANCE LAPSED
OTHER EXPENSES:				
Construction Official	$ 20,205.54	$ 20,205.54	$	$ 20,205.54
Salary Adjustment Account	15,800.00	15,800.00		15,800.00
Central Dispatch 9-1-1	157,046.81	157,046.81	2,338.79	154,708.02
Printing and Legal Advertising	4,508.10	4,508.10	132.66	4,375.44
Personnel Consultants and Services	27,149.00	31,649.00	11,480.00	20,169.00
Affirmative Action Department	599.20	599.20		599.20
Personnel/ Human Relations	2,170.00	2,250.00	80.00	2,170.00
City Council	2,506.58	6,766.58	3,280.00	3,486.58
Mayor's Office	201.96	201.96		201.96
Grant Administration	35,868.62	35,868.62	7,853.75	28,014.87
Business Administrator	8,000.00	8,000.00		8,000.00
Public Relations	6.25	4,006.25	4,006.25	
City Clerk's Office	25,838.67	28,463.67	13,550.67	14,913.00
Elections	2,085.29	2,085.29		2,085.29
Alcoholic Beverage Control Board	579.78	900.00	320.22	579.78
Codification and Revision of Ordinance	10,200.00	10,200.00	9,700.00	500.00
Financial Administration	102,952.08	105,570.66	19,591.08	85,979.58
Payroll Services	55,888.60	55,888.60		55,888.60
Purchasing Department	95,609.77	166,089.23	81,333.00	84,756.23
Audit Services	750.00	750.00		750.00
Collection of Taxes	6,454.71	6,454.71		6,454.71
Assessment of Taxes	2,637.59	2,767.59	40.00	2,727.59
Appraisal of Property	1,500.00	10,000.00	8,500.00	1,500.00
Legal Services and Costs	103,837.12	169,775.59	160,357.90	9,417.69
Tax Appeals	99,000.00	323,935.74	183,352.00	140,583.74
Engineering Services and Costs	35,699.45	60,325.03	28,605.58	31,719.45
Morses Creek Flood Commission	800.00	800.00		800.00
Municipal Court	22,754.10	25,891.84	11,581.99	14,309.85
Linden Airport	4,000.00	4,000.00		4,000.00
Planning Board	3,770.00	3,955.00	185.00	3,770.00
Zoning Board	4,024.00	4,539.00	515.00	4,024.00
Rent Leveling Board	100.00	100.00		100.00
General Insurance	209,435.25	209,435.25	40,676.63	168,758.62
Police Department	14,105.74	111,289.01	94,973.05	16,315.96
Environmental Commission (N.J.S. 40:56A-1):	5,850.00	5,850.00		5,850.00
Office of Emergency Management	8,748.12	21,087.34	12,339.22	8,748.12
Fire Department	14,812.36	145,803.28	129,889.50	15,913.78

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF 2017 APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2017	BALANCE AFTER TRANSFER	PAID OR CHARGED	BALANCE LAPSED
OTHER EXPENSES: (CONTINUED				
Fire Service Charge (Hydrants)	$ 36,125.00	$ 83,125.00	$ 47,125.00	$ 36,000.00
Street and Road Maintenance	4,147.65	6,898.55	2,750.90	4,147.65
Snow Removal	7,937.04	47,026.70	47,026.70	0.00
Other Public Works Functions	8,493.55	27,813.83	19,611.54	8,202.29
Municipal Garage	195,174.91	336,966.38	149,234.89	187,731.49
Shade Tree Commission	1,679.81	4,377.41	2,767.60	1,609.81
Solid Waste Collection	220,518.80	282,704.27	171,200.53	111,503.74
Buildings and Grounds	45,938.04	112,570.42	65,159.10	47,411.32
Railroad Station	202,381.08	202,386.58	186,886.61	15,499.97
Board of Health	40,361.13	46,006.54	7,251.91	38,754.63
Visiting Nurse	2,750.00	2,750.00	2,750.00	
POESHA	9,100.00	9,100.00		9,100.00
Dog Regulation	10,000.00	30,000.00	30,000.00	
Department of Community Service	445.00	445.00		445.00
Recreation Services	31,510.77	49,222.59	17,958.00	31,264.59
Maintenance of Parks	15,203.91	16,160.76	956.85	15,203.91
Postage	5,361.09	6,361.09	4,885.48	1,475.61
Electric	213,425.77	232,239.65	232,138.39	101.26
Street Lighting	360,597.53	360,597.53	205,082.85	155,514.68
Telephone	36,268.05	54,255.28	38,474.44	15,780.84
Water	20,617.38	20,855.13	17,202.05	3,653.08
Gas	48,689.85	66,322.67	66,322.67	
Fuel Oil	6,516.31	6,516.31		6,516.31
Public Defender	11,000.00	11,000.00		11,000.00
Construction Official	122,320.61	177,258.28	54,769.69	122,488.59
Celebration of Public Holiday	2,435.00	2,435.00		2,435.00
Central Dispatch 9-1-1	182,762.75	287,577.75	107,156.16	180,421.59
Linden Roselle Sewerage Authority (40A: 14A-9)	7,981.83	7,981.83		7,981.83
Workers Compensation	25,876.57	25,876.57	10,358.57	15,518.00
Hospital Medical/ Surgical Insurance	392,822.44	394,555.94	59,149.71	335,406.23
Group Life Insurance Plan	9,542.03	9,542.03		9,542.03
E-Tickets L.P.D.	29,826.23	29,826.23	10,642.92	19,183.31
Occupational Center of Union County inc.(R.S. 40:48-9.4A)	7,000.00	7,000.00	7,000.00	
Contingent	10,000.00	10,000.00		10,000.00
Public Employees Retirement System	1,649.84	1,649.84		1,649.84
Social Security System	454,740.39	454,740.39		454,740.39
Consolidated Police and Fireman's Pension Fund	401.36	401.36		401.36
Police and Firemen's Retire System of New Jersey	8,096.81	8,096.81		8,096.81

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF 2017 APPROPRIATION RESERVES

		BALANCE DECEMBER 31, 2017	BALANCE AFTER TRANSFER	PAID OR CHARGED	BALANCE LAPSED
OTHER EXPENSES: (CONTINUED					
DCRP Obligation		$ 1,720.01	$ 1,720.01	$ 679.54	$ 1,040.47
Matching Funds for Grants		40,000.00	40,000.00		40,000.00
		$ 5,815,337.75	$ 7,087,709.14	$ 2,571,127.98	$ 4,516,581.16
	REF.	A			A-1
Appropriation Reserves	A-11		$ 5,815,337.75		
Transferred from Encumbrances Payable	A-21		1,272,371.39		
			$ 7,087,709.14		
Disbursements	A-4			$ 2,212,587.77	
Accounts Payable	A-21			389,330.40	
				$ 2,601,918.17	
Less: Refunds	A-4			30,790.19	
				$ 2,571,127.98	

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF CHANGE FUNDS

	REF.	
Balance, December 31, 2017 and December 31, 2018	A	$ 1,200.00
Tax Collector		$ 600.00
Transportation/Parking		200.00
City Clerk		200.00
Municipal Court		200.00
		$ 1,200.00

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF INTERFUNDS

	REF.	TOTAL	LANDFILL OPERATING	ANIMAL CONTROL FUND
Balance, December 31, 2017				
Due From	A	$ 11,483.72	$ 171.77	$ 11,311.95
Receipts	A-4	11,483.72	171.77	11,311.95
Other				
Disbursements	A-4	139.22	139.22	
Animal Control Excess	A-1:A-2	10,171.92		10,171.92
Balance, December 31, 2018				
Due From	A	$ 10,311.14	$ 139.22	$ 10,171.92

"A-14"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF RESERVE FOR UNIFORM FIRE SAFETY ACT

Balance, December 31, 2017	A	$	52,187.27
Increased by:			
Receipts	A-4		245,268.38
		$	297,455.65
Decreased by:			
Utilized as Anticipated Revenue	A-2		239,447.03
Balance, December 31, 2018	A	$	58,008.62

"A-15"

SCHEDULE OF FORECLOSED PROPERTY

Balance, December 31, 2017 and December 31, 2018	A	$	1,258,342.50

"A-16"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF PREPAID TAXES

	REF.		
Balance, December 31, 2017	A		$ 2,389,350.55
Increased by:			
Collection of 2019 Taxes	A-5	$ 1,480,904.10	
Transfer from Tax Overpayments	A-17	12,164.71	
			1,493,068.81
			$ 3,882,419.36
Decreased by:			
Applied to 2018 Taxes	A-7		2,389,350.55
Balance, December 31, 2018	A		$ 1,493,068.81

"A-17"

SCHEDULE OF TAX OVERPAYMENTS

Balance, December 31, 2017	A		$ 270,306.91
Increased by:			
Overpayments in 2018	A-5		412,790.44
			$ 683,097.35
Decreased by:			
Refunds	A-4	$ 93,438.96	
Overpayments Applied to 2018	A-7	17,467.01	
Transfer to Prepaid	A-16	12,164.71	
Transfer to Penalty	A-36	1,121.52	
Canceled	A-1	353.08	
			124,545.28
			$ 558,552.07

"A-18"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF COUNTY TAXES PAYABLE

	REF.		
Balance, December 31, 2017	A		$ 70,415.60
Increased by:			
2018 Tax Levy	A-1:A-7	$ 30,872,618.06	
Added Taxes (R.S.54:4-63.l et.seq.)	A-1:A-7	122,179.50	
			30,994,797.56
			$ 31,065,213.16
Decreased by:			
Payments	A-4		30,943,033.66
Balance, December 31, 2018	A		$ 122,179.50

"A-19"

SCHEDULE OF LOCAL DISTRICT SCHOOL TAX PAYABLE

Balance, December 31, 2017		
School Tax Payable	A	$ 592.50
Increased by:		
Levy	A-1:A-7	93,292,230.00
		$ 93,292,822.50
Decreased by:		
Payments	A-4	93,292,230.48
Balance, December 31, 2018		
School Tax Payable	A	$ 592.02

CITY OF LINDEN

GRANT FUND

SCHEDULE OF RESERVE GRANTS-APPROPRIATED

	REF.		
Balance, December 31, 2017	A		$ 2,533,971.36
Increased by:			
Transferred From 2018 Budget Appropriations	A-3	$ 604,185.79	
Transferred From Encumbrances Payable	A-30	162,136.85	
Match	A-37	47,167.20	
Refunds	A-4	22,134.99	
			835,624.83
			$ 3,369,596.19
Decreased by:			
Disbursements	A-4	$ 1,232,050.09	
Cancellations	A-25	100,674.38	
Encumbrances Payable	A-30	543,892.11	
			1,876,616.58
Balance, December 31, 2018	A		$ 1,492,979.61

ANALYSIS OF BALANCE AS OF DECEMBER 31, 2018

PROGRAM	AMOUNT
Clean Communities Program	$ 833.41
Alcohol Education Rehabilitation Fund	793.36
Drunk Driving Enforcement Fund	39,579.80
Port Security Grant	58,913.67
Port Security - Equipment & Training	97,745.20
Port Security - Equipment & Training-Match	30,325.62
Sustainable NJ-Hawk Rise Project	1,624.44
Kids Recreation Trust Fund	55,000.00
Suburban Cablevision/Comcast of New Jersey	20,310.16
Phillips 66-Reverse 911 System	7,470.53
Phillips 66 Firefighter Escape Kits	54.42
Rutgers NFWF Conrail Culvert Grant	702,039.06
Phillips 66--Marshes Creek Wetlands	60,000.00
Phillips 66--Quiet Zone	30,000.00
Edward Byrne	576.10
Body Armor Replacement Grant	806.95
Recreation for Individuals with Disabilities (ROID)	29,770.59
Clean Communities Program	47,728.29
Municipal Alliance	32,574.12
Safe Corridors	15,811.32
Drive Sober or get Pulled Over - Year End	5,500.00
Greening Union County	45,000.00
Recycling Enhancement	9,500.00
Lead Hazard Inspections	4,000.00
Comcast Grant	66,552.57
Comcast PGE/ Technology Grant	100,000.00
Comcast Community Programs	5,000.00
Union County-Level the Playing Field	25,470.00
	$ 1,492,979.61

"A-21"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF ACCOUNTS PAYABLE

	REF.		
Balance, December 31, 2017	A		$ 1,612,788.32
Increased by:			
2018 Appropriations	A-3	$ 1,221,788.19	
2017 Appropriation Reserves	A-11	389,330.40	
			1,611,118.59
			$ 3,223,906.91
Decreased by:			
Disbursements	A-4	10,698.40	
Canceled	A-1	93,204.54	
Transferred to Appropriation Reserves	A-11	1,272,371.39	
			1,376,274.33
Balance, December 31, 2018	A		$ 1,847,632.58

"A-22"

SCHEDULE OF SPECIAL IMPROVEMENT DISTRICT TAXES PAYABLE

Balance, December 31, 2017 (Due To)	A	$ 789.88
Increased by:		
Levy	A-1:A-7	194,266.00
		$ 195,055.88
Decreased by:		
Disbursements	A-4	194,266.00
Balance, December 31, 2018 (Due To)	A	$ 789.88

"A-23"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF MUNICIPAL CHARGES RECEIVABLE

	REF.		
Balance, December 31, 2017	A	$	22,129.97
Increased by:			
Charges			28,864.39
		$	50,994.36
Decreased by:			
Receipts	A-2:A-5		43,291.19
Balance, December 31, 2018	A	$	7,703.17

"A-24"

SCHEDULE OF GARBAGE CHARGES RECEIVABLE

Balance, December 31, 2017	A	$	179,972.62
Increased by:			
Interest and Costs on Charges			465.50
		$	180,438.12
Decreased by:			
Receipts	A-2:A-5		179,217.62
Balance, December 31, 2018	A	$	1,220.50

CITY OF LINDEN

GRANT FUND

SCHEDULE OF GRANTS RECEIVABLE

GRANT	BALANCE DECEMBER 31, 2017	2018 BUDGET REVENUE REALIZED	RECEIVED	CANCELLED	BALANCE DECEMBER 31, 2018
Municipal Alliance on Alcoholism and Drug Abuse	$ 32,200.00	$ 32,200.00	$ 30,632.83	$ 1,567.17	$ 32,200.00
Airport Perimeter Fence - State	4,250.00		4,250.00		
Airport Taxi/Apron - Dudley	0.63		0.63		
North Taxiway Rehabilitation - Linden Aviation	36,000.00			7,377.87	28,622.13
Infield Drainage Improvements - Linden Airport	56,081.77			56,081.77	
Greening Union County - Shade Tree Planting 2015	11,500.00				11,500.00
Greening Union County - Shade Tree Planting 2016	10,000.00				10,000.00
Airport Plan Study DOT	1,777.92				1,777.92
Airport Plan Study Local Match	5,000.00			2,800.00	2,200.00
US DOT Crack Runway 9/27 Crack Repair Local Match	2,207.24			1,295.86	911.38
FAA Crack Runway 9/27 Crack Repair Phase II	4,928.36			4,928.36	
Crack Runway 9/27 Crack Repair Phase II Municipal	14,885.00			830.41	14,054.59
Transit Village Phase I	100,000.00		99,907.68	92.32	
Distracted Driving Crackdown	5,500.00		5,500.00		
Snow Removal Equipment Building - Match Linden Aviation	6,347.74				6,347.74
Improve Airport Drainage Phase I	251.07		251.07		
Improve Airport Drainage Phase I State Match	2,373.33				2,373.33
Improve Airport Drainage Phase I Airport Match	2,500.00			2,500.00	
Safe Corridors 2015	2.39		2.39		
Safe Corridors 2017	57,438.68				57,438.68
Port Security	20,454.24			20,454.24	
Port Security - Equipment and Training 2016	98,138.85		2,012.51		96,126.34
Safe and Secure Communities - 2017	15,000.00		15,000.00		
Sustainable New Jersey Restore Hawk Rise	10,000.00		7,253.62	2,746.38	
Phillips 66 - Reverse 911 Communication System	14,000.00		14,000.00		
Port Security Boat Training	63,295.08				63,295.08
Clean Communities		67,432.65	67,432.65		
Edward Byrne - FFY 13	10,299.56		10,299.56		
Edward Byrne - FFY 14	11,520.00		11,520.00		
Edward Byrne - FFY 15	10,556.10		10,556.10		
Edward Byrne - FFY 16	12,986.00				12,986.00

CITY OF LINDEN

GRANT FUND

SCHEDULE OF GRANTS RECEIVABLE

GRANT	BALANCE DECEMBER 31, 2017	2018 BUDGET REVENUE REALIZED	RECEIVED	CANCELLED	BALANCE DECEMBER 31, 2018
Emergency Management EMMA - 2016	$ 9,400.00	$	$ 9,400.00	$	$
Recreational Opportunities for Individuals with Disabilities - ROID	18,505.00		18,505.00		
Drunk Driving Enforcement Fund		13,955.66	13,955.66		
Drive Sober or get Pulled Over -Year End		5,500.00			5,500.00
Distracted Driving Crackdown		6,600.00	6,600.00		
Emergency Management EMMA		10,000.00			10,000.00
Safe & Secure		60,000.00	45,000.00		15,000.00
Safe Corridors		50,426.88			50,426.88
Greening Union County Shade Tree		9,500.00			9,500.00
Greening Union County- 2014 (2018)		11,250.00			11,250.00
Greening Union County- 2018		11,250.00			11,250.00
Recycling Tonnage 2015		62,027.28	62,027.28		
Recycling Enhancement		9,500.00	9,500.00		
Lead Hazard Inspections (Plainfield)		3,000.00	3,000.00		
Lead Hazard Inspections (Plainfield) 2018/19		4,000.00	1,000.00		3,000.00
Recreation for Individuals with Disabilities ROID 2018		19,120.00	19,120.00		
Comcast Grant -2018		97,953.32	97,953.32		
Comcast PGE/Technology		100,000.00	100,000.00		
Comcast Community Programs		5,000.00	5,000.00		
Union County Level the Playing Field		25,470.00	25,470.00		
Automated Weather Observation - Linden Aviation Services Match	67.77		67.77		
Snow Removal Equipment Building - Match Linden Aviation	17,550.00				17,550.00
Infield Drainage Improvements - Linden Aviation Match	25,000.00		3,053.23		21,946.77
	$ 690,016.73	$ 604,185.79	$ 698,271.30	$ 100,674.38	$ 495,256.84
REF.	A	A-2	A-4	A-20	A

"A-26"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF RESERVE FOR INSURANCE CLAIM

	REF.	
Balance, December 31, 2017 and December 31, 2018	A	$ 11,142.08

"A-27"

SCHEDULE OF GARBAGE CHARGE OVERPAYMENTS

Balance, December 31, 2017	A	$ 4,310.74
Decreased by:		
Disbursements	A-4	1,073.72
Balance, December 31, 2018	A	$ 3,237.02

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF DEFERRED CHARGES
N.J.S. 40A:4-55 SPECIAL EMERGENCY

DATE AUTHORIZED	PURPOSE	NET AMOUNT AUTHORIZED	1/5 OF NET AMOUNT AUTHORIZED	RAISED IN 2018 BUDGET	BALANCE DECEMBER 31, 2018
2/18/14	Severance Liabilities Resulting from Accrued Leave in Connection with Layoff or Retirement of Employees	$ 600,000.00	$ 120,000.00	$ 240,000.00	$ -0.00-
		A		A-3	A

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF DEFERRED CHARGES

PURPOSE	BALANCE DECEMBER 31, 2017	RAISED IN 2018 BUDGET	BALANCE DECEMBER 31, 2018
Emergency Authorizations (40A:4-47)	$ 500,000.00	$ 500,000.00	$ -0.00-
	A	A-3	A-3

CITY OF LINDEN

GRANT FUND

SCHEDULE OF ENCUMBRANCES PAYABLE

	REF.	FEDERAL AND STATE GRANT FUND
Balance, December 31, 2017	A	$ 162,136.85
Increased by:		
Transferred from Grants Appropriated	A-20	543,892.11
		$ 706,028.96
Decreased by:		
Transferred to Grants Appropriated	A-20	162,136.85
Balance, December 31, 2018	A	$ 543,892.11

"A-31"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF RESERVE FOR TAX APPEALS-EMERGENCY

	REF.	
Balance, December 31, 2017	A	$ 57,008.14
Decreased by:		
Disbursements	A-4	38,865.70
Balance, December 31, 2018	A	$ 18,142.44

"A-32"

SCHEDULE OF RESERVE FOR TAX APPEALS

Balance, December 31, 2017	A	$ 531,660.89
Increased by:		
Taxes Pending Appeal	A-2	250,000.00
		$ 781,660.89
Decreased by:		
Disbursements	A-4	531,660.89
Balance, December 31, 2018	A	$ 250,000.00

"A-33"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF DUE TO LINDEN ROSELLE SEWERAGE AUTHORITY

	REF.	
Balance, December 31, 2017 and Balance, December 31, 2018	A	$ 10,062.58

"A-34"

SCHEDULE OF RESERVE FOR PREMIUM ON TAX SALE

	REF.		
Balance, December 31, 2017	A		$ 1,622,650.00
Increased by:			
Receipts	A-5		1,903,100.00
			$ 3,525,750.00
Decreased by:			
Disbursements	A-4	$ 1,858,700.00	
Canceled Premiums	A-1	44,400.00	
			1,903,100.00
Balance, December 31, 2018	A		$ 1,622,650.00

"A-35"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF RESERVE FOR EMERGENCY NOTE PAYABLE

Balance, December 31, 2017	A	$ 240,000.00
Decreased by:		
Disbursements	A-4	$ 240,000.00

"A-36"

SCHEDULE OF TAX PENALTIES RECEIVABLE

Balance, December 31, 2017	A		$ 39,819.85
Decreased by:			
Overpayments Applied	A-2:A-17	$ 1,121.52	
Applied to Receivable		38,698.33	
			$ 39,819.85

CITY OF LINDEN

GRANT FUND

SCHEDULE OF DUE CURRENT FUND

	REF.	FEDERAL AND STATE GRANT FUND
Increased by:		
Grant Fund Match	A-20	$ 47,167.20
Decreased by:		
Receipts	A-4	$ 47,167.20

CITY OF LINDEN

TRUST FUND

SCHEDULE OF CASH - TREASURER

	REF.	ANIMAL CONTROL		OTHER	
Balance, December 31, 2017	B		$ 34,675.95		$ 4,061,623.57
Increased by Receipts:					
Animal Control Licenses	B-4	$ 9,587.60		$	
Interest	B-4	81.69			
Community Development Grants Receivable	B-6			203,062.00	
Miscellaneous Deposits and Reserves	B-8			3,573,886.54	
Regional Contribution Agreements	B-10			436.66	
Neighborhood Preservation Recaptured Funds	B-13			28,925.21	
			9,669.29		3,806,310.41
			$ 44,345.24		$ 7,867,933.98
Decreased by Disbursements:					
Expenditures Under R.S. 4:19-15.11	B-4	$ 941.17		$	
Commitments Payable	B-9			4,234,522.80	
Neighborhood Preservation Recaptured Funds	B-13			28,925.21	
Due Current Fund	B-15	11,311.95			
			12,253.12		4,263,448.01
Balance, December 31, 2018	B		$ 32,092.12		$ 3,604,485.97

"B-3"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF CASH-COLLECTOR

	REF.		
Balance, December 31, 2017	B	$	16,532.47
Increased by Receipts:			
Deposits for Redemption of Tax Sale Certificates	B-5		1,913,334.63
		$	1,929,867.10
Decreased by Disbursements:			
Redemption of Tax Sale Certificates	B-5		1,832,573.91
Balance, December 31, 2018	B	$	97,293.19

CITY OF LINDEN

TRUST FUND

SCHEDULE OF RESERVE FOR ANIMAL CONTROL FUND EXPENDITURES

	REF.		
Balance, December 31, 2017	B		$ 23,364.00
Increased by:			
2018 Animal Control Licenses	B-2	$ 9,587.60	
Interest	B-2	81.69	
			9,669.29
			$ 33,033.29
Decreased by:			
Expenditures Under R.S. 4:19-15.11:			
Disbursed	B-2	$ 941.17	
Statutory Excess Due Current Fund	B-15	10,171.92	
			11,113.09
Balance, December 31, 2018	B		$ 21,920.20

ANIMAL CONTROL LICENSES AND FEES COLLECTED

YEAR	AMOUNT
2016	$ 11,475.20
2017	10,445.00
	$ 21,920.20

"B-5"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF DEPOSITS FOR REDEMPTION
OF TAX SALE CERTIFICATES

	REF.	
Balance, December 31, 2017	B	$ 16,532.47
Increased by:		
Deposits Received	B-3	1,913,334.63
		$ 1,929,867.10
Decreased by:		
Tax Sale Certificates Redeemed	B-3	1,832,573.91
Balance, December 31, 2018	B	$ 97,293.19

"B-6"

SCHEDULE OF COMMUNITY DEVELOPMENT BLOCK GRANTS RECEIVABLE

Balance, December 31, 2017	B	$ 208,456.00
Increased by:		
Grant Awards	B-7	195,226.00
		$ 403,682.00
Decreased by:		
Receipts	B-2	$ 203,062.00
Balance, December 31, 2018	B	$ 200,620.00

CITY OF LINDEN

TRUST FUND

SCHEDULE OF RESERVE FOR COMMUNITY DEVELOPMENT BLOCK GRANTS

	REF.		
Balance, December 31, 2017	B	$	148,001.00
Increased by:			
Grant Awards	B-6		195,226.00
		$	343,227.00
Decreased by:			
Commitments Payable	B-9	$	295,507.00
Balance, December 31, 2018	B	$	47,720.00

CITY OF LINDEN

TRUST FUND

SCHEDULE OF MISCELLANEOUS RESERVES AND DEPOSITS

	BALANCE DECEMBER 31, 2017	INCREASE	DECREASE	BALANCE DECEMBER 31, 2018
Performance Bonds	$ 71,246.98	$ 24,794.50	$ 3,000.00	$ 93,041.48
Miscellaneous Donations	60,480.15	84,477.80	57,853.79	87,104.16
Underprivileged Kids	4,205.00			4,205.00
Emergency Response PO Box Rental	55,931.38	16,568.64	29,550.00	42,950.02
Wood Promenade Trust	184,067.90	452.06	17,431.48	167,088.48
Volunteer Coach - Supplies and Equipment	2,000.00			2,000.00
Health and Fitness Camp	12,369.70			12,369.70
JTG Senior Citizens Christmas Party	11.19			11.19
LMC-Supplies	4,423.72	3,204.53	6,247.50	1,380.75
Wales Park Ins Payment		46,556.50		46,556.50
Linden Youth Soccer	1,394.40	4,654.00	5,635.00	413.40
JTG Tiger Stadium Scoreboard	13,035.00			13,035.00
Linden PAL Building Extension	3,624.61			3,624.61
American Legion Baseball	34.82	6,505.00	3,733.00	2,806.82
Halloween Parade		850.00	800.00	50.00
James Iozzi Park	372.13			372.13
Athletic Program Ded. by Rider	6,851.61	27,801.00	25,991.17	8,661.44
Spectra Energy Lower Range and Road Repaving	66,526.96		63,394.98	3,131.98
Rotuba Extruders - S. Park Ave. Widening	6,262.63			6,262.63
Wermeister Park Sidewalks repairs		6,528.00	6,528.00	
Linden Airport Services	10,565.64	26.60		10,592.24
Meridia Escrow	4,638.57	2.58	4,639.62	1.53
Street Opening deposits	18,102.68			18,102.68
Duke Realty Otteau Study 2008	9,083.42		3,895.00	5,188.42
Duke Realty T&M Assoc 2008	5,784.50			5,784.50
Police Dept. Found Money	1,128.28			1,128.28
Police Side Jobs Escrow	32,788.55	1,746,972.51	1,759,489.01	20,272.05
DARE	401.20			401.20
Phillips 66 DBR 2012 LPD	432.10		170.30	261.80
Federal Law Enforcement Trust	15,454.38	11,674.62	6,020.82	21,108.18
Forfeited Property	233,235.62	42,476.57	84,908.51	190,803.68
Fire Department Penalty	8,178.10	250.00	3,365.00	5,063.10
Fire Penalties	21,865.35	250.00	1,385.58	20,729.77
Fire Prevention	1,628.85	5,000.00	5,049.76	1,579.09
Unemployment-SDI Assessment	300,797.26	100,380.34	241,705.98	159,471.62
Workers Compensation	156,696.85	264.09	88,231.75	68,729.19
Buy Back Sick 1 for 3	494,595.34	150,000.00	322,753.25	321,842.09
Buy Back Sick (5 days)	324,369.80	150,000.00	32,241.05	442,128.75
Marriage License	1,750.00	7,375.00	7,400.00	1,725.00
Domestic Partners	525.00			525.00
Burial Permits - City Clerk	10.00			10.00
Public Defender Fees	74,286.31	27,900.00	30,600.00	71,586.31
Parking Penalty Assessment	57,379.89	10,216.00		67,595.89
Municipal Court Bail Escheated	10,211.12	3,166.50		13,377.62

CITY OF LINDEN

TRUST FUND

SCHEDULE OF MISCELLANEOUS RESERVES AND DEPOSITS

	BALANCE DECEMBER 31, 2017	INCREASE	DECREASE	BALANCE DECEMBER 31, 2018
Snow Removal	504,435.79	25,530.81	7,346.78	522,619.82
Recycling	355,045.88	73,575.64	279,173.32	149,448.20
Landfill Greenway	97,151.31	47,153.65		144,304.96
Construction Code Training Fees	11,687.50	124,846.00	117,738.00	18,795.50
Linden Cultural and Heritage	46,442.11	24,604.32	27,081.34	43,965.09
Environ. Commission - Grants	793.99			793.99
Mayors Youth Commission	221.09			221.09
Linden Mayor's Youth Commission	2,013.54	1,500.00	1,472.18	2,041.36
Reserve Account	30,949.32			30,949.32
Weights and Measures	12,478.82			12,478.82
Flex Spending	18,238.27	23,764.92	26,891.74	15,111.45
Builders Developers Escrow	147,121.16	112,530.50	118,083.75	141,567.91
Redevelopment Projects	93,497.34	492,617.22	345,050.49	241,064.07
Zoning Board	39,142.41	37,950.00	22,575.33	54,517.08
Recreation	28,434.80	131,450.00	155,257.46	4,627.34
Security Deposits	105,007.68		640.00	104,367.68
COAH	6,612.39	16.64		6,629.03
	$ 3,776,020.39	$ 3,573,886.54	$ 3,913,330.94	$ 3,436,575.99
REF.	B	B-2	B-9	B

CITY OF LINDEN

TRUST FUND

SCHEDULE OF COMMITMENTS PAYABLE

	REF.		
Balance, December 31, 2017	B		$ 187,265.12
Increased by Commitments:			
Community Development Block Grants	B-7	$ 295,507.00	
Miscellaneous Reserves and Deposits	B-8	3,913,330.94	
			4,208,837.94
			$ 4,396,103.06
Decreased by:			
Disbursements	B-2	4,234,522.80	4,234,522.80
Balance, December 31, 2018	B		$ 161,580.26
Analysis of Balance:			
Community Development Block Grants			$ -0-
Recreation			43.23
Miscellaneous Reserves and Deposits			161,537.03
Balance, December 31, 2018			$ 161,580.26

CITY OF LINDEN

TRUST FUND

SCHEDULE OF RESERVE FOR REGIONAL CONTRIBUTION AGREEMENTS

	REF.		
Balance, December 31, 2017	B	$	108,693.81
Increased by:			
Interest	B-2		436.66
Balance, December 31, 2018	B	$	109,130.47

Analysis of Balance		
Township of Scotch Plains	$	4,499.35
Township of Livingston		16,364.27
Borough of Chatham		28,256.81
Borough of Essex Fells		60,010.04
	$	109,130.47

"B-11"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF SANITARY LANDFILL CLOSURE
FUNDS HELD BY ESCROW AGENT

	REF.		
Balance, December 31, 2017	B	$	535,979.20
Increased by:			
Receipts	B-12		5,947.33
		$	541,926.53
Decreased by:			
Investment Fees	B-12		(2,415.26)
Balance, December 31, 2018	B	$	539,511.27

"B-12"

SCHEDULE OF RESERVE FOR SANITARY LANDFILL CLOSURE

Balance, December 31, 2017	B	$	535,979.20
Increased by:			
Receipts	B-11		5,947.33
		$	541,926.53
Decreased by:			
Investment Fees	B-11		(2,415.26)
Balance, December 31, 2018	B	$	539,511.27

"B-13"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF RESERVE FOR NEIGHBORHOOD PRESERVATION
RECAPTURED FUNDS

	REF.	
Increased by:		
Recaptured Funds	B-2	$ 28,925.21
Decreased by:		
Returned to County of Union	B-2	$ 28,925.21

"B-14"

SCHEDULE OF RESERVE FOR NEIGHBORHOOD PRESERVATION
REHABILITATION ESCROW ACCOUNT

Balance, December 31, 2017		
Balance, December 31, 2018	B	$ 582.30

CITY OF LINDEN

TRUST FUND

SCHEDULE OF DUE CURRENT FUND - ANIMAL CONTROL FUND

	REF.		
Balance, December 31, 2017	B	$	11,311.95
Increased by:			
Statutory Excess Due Current Fund	B-4		10,171.92
		$	21,483.87
Decreased by:			
Disbursed	B-2		11,311.95
Balance, December 31, 2018	B	$	10,171.92

"C-2"

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF CASH - TREASURER

	REF.		
Balance, December 31, 2017	C		$ 6,135,359.65
Increased by Receipts:			
Premium on Bond Sale	C-1	$ 965,608.45	
Premium on Note Sale	C-1	102,601.57	
Other Accounts Receivable	C-6	582,594.32	
Budget Appropriations:			
Capital Improvement Fund	C-7	500,000.00	
Bond Anticipation Notes (Deferred Charges Unfunded)		118,000.00	
State Aid (Deferred Charges Unfunded)		153,103.62	
Refunds	C-8	900.00	
Bond Anticipation Notes	C-12	10,513,669.00	
Serial Bonds	C-13	21,205,000.00	
Interest on Security Deposits	C-14	39.00	
Football Track Stadium	C-16	226,288.23	
			34,367,804.19
			$ 40,503,163.84
Decreased by Disbursements:			
Capital Surplus to Current Fund	C-1	$ 800,000.00	
Commitments Payable	C-9	5,337,346.68	
Bond Anticipation Notes	C-12	27,100,527.00	
Football Track Stadium	C-16	269,300.00	
			33,507,173.68
Balance, December 31, 2018	C		$ 6,995,990.16

"C-3"

ANALYSIS OF CASH AND INVESTMENTS

	BALANCE DECEMBER 31, 2018
Fund Balance	$ 1,795,748.09
Capital Improvement Fund	524,976.66
Reserve for Security Deposits	15,534.72
Reserve for Linden Airport	2,614.46
Commitments Payable	3,783,339.26
Due Union County Improvement Authority	2,286.81
Improvement Authorizations:	
Funded as Set Forth on "C-8"	4,820,818.10
Expended as Set Forth on "C-5"	(677,655.70)
Cash on Hand to Pay Notes on "C-5"	6,988.34
Unexpended Proceeds of Bond Anticipation Notes - Listed on "C-5"	2,166,373.71
Other Accounts Receivable as Set Forth on "C-6"	(5,445,034.29)
	$ 6,995,990.16
REF.	C-2

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-FUNDED

	REF.		
Balance, December 31, 2017	C		$ 30,508,018.75
Increased by:			
Sale of Bonds	C-13		21,205,000.00
			$ 51,713,018.75
Decreased by:			
2018 Budget Appropriation to Pay:			
Green Trust Loan	C-10	$ 82,765.99	
New Jersey Environmental Infrastructure Loans	C-11	999,200.68	
Serial Bonds	C-13	2,840,000.00	
			3,921,966.67
Balance, December 31, 2018	C		$ 47,791,052.08

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

IMPROVEMENT NUMBER	DATE OF ORDINANCE	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2018	ANALYSIS OF BALANCE DECEMBER 31, 2018 BOND ANTICIPATION NOTES	EXPENDITURES OR COMMITMENTS	UNEXPENDED IMPROVEMENT AUTHORIZATION
319	11/24/93	Expansion of Sanitary Landfill	$ 474,000.00	$ 464,544.00	$ 9,456.00	$
476	02/20/01	Construction of Storm Sewers	490.78			490.78
672	04/11/06	Replace Park Equipment - Various Parks	337.00			337.00
680	07/18/06	Installation of Curbs and Sidewalks	44.30		44.30	
696	04/20/07	Acquisition of Computer Equipment - Various Department	56.00		56.00	
700	07/17/07	Environmental Greenway	540.00			540.00
714	07/15/08	Acquisition of Computer Equipment - Various Departments	7,900.00	7,900.00		
720	09/16/08	Renovation to City Hall Parking Garage	32,029.48	32,000.00		29.48
723	09/16/08	Storm and Sanitary Sewers - Various Locations	45,000.00	45,000.00		
724	09/16/08	911 Backup Center - Central Dispatch	700.00		700.00	
728	06/16/09	Hawk Rise Environmental Walkway	375.00			375.00
740	09/15/09	Safety Material Upgrade	114,000.00	114,000.00		
742	05/18/10	Resurfacing of DeWitt Terrace	623.12		623.12	
746	08/17/10	Closure of Landfill	293,750.00	293,750.00		
750	11/09/10	Acquisition of Firefighting Equipment	0.39		0.39	
752	06/21/11	Reconstruction of Curbs and Sidewalks	0.32		0.32	
753	06/21/11	Resurfacing of Various Streets	0.10		0.10	
757	09/20/11	Improvements to West Brook and Peach Orchard Brook	170,000.00	170,000.00		
759	09/20/11	Acquisition of Firefighting Equipment	0.98		0.98	
780	03/19/13	Acquisition of a Sewer Inspection Unit - Public Works Department	93.28		93.28	
782	03/19/13	Acquisition of Two Ford F2520 Pick-Up Trucks - Public Works Department	31.67		31.67	
785	03/19/13	Acquisition of Playground Equipment, Lawson Park - Public Property Department	1.97		1.97	
789	06/18/13	Acquisition of Two Sport Utility Vehicles - Police Department	27.78		27.78	
790	06/18/13	Acquisition of Computer Equipment - Police Department	52.78		52.78	
791	06/18/13;03/18/14	Acquisition of New CAD Software Police Department	70,662.00	70,000.00		662.00
794	06/18/13	Improvements to West Brook, Engineering Study - Engineering Department	70.26			70.26
796	06/18/13	Acquisition of Exhaust System - Municipal Garage	0.96			0.96
797	06/18/13	Acquisition of Vehicle Lifts - Municipal Garage	0.09		0.09	
798	06/18/13	Acquisition of 8 Foot Utility Body Truck - Municipal Garage	1.14		1.14	
799	07/16/13	Acquisition of Five Pick-Up Trucks with Plows - Public Works Department	0.74		0.74	
800	07/16/13	Various Park Improvements (Kids Trust) - Public Property Department	71.21			71.21
801	08/20/13	Acquisition of Fire Fighting Equipment - Fire Department	7.87		7.87	
802	08/20/13	Demolition of Unsafe Buildings - Engineering Department	365,781.38	280,000.00	12,916.27	72,865.11

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

IMPROVEMENT NUMBER	DATE OF ORDINANCE	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2018	ANALYSIS OF BALANCE DECEMBER 31, 2018 BOND ANTICIPATION NOTES	EXPENDITURES OR COMMITMENTS	UNEXPENDED IMPROVEMENT AUTHORIZATION
803	08/20/13	Transit Village Enhancement - Engineering Department	$ 143,450.00	$ 143,450.00	$	$
808	12/17/13	Acquisition of a Remount Ambulance - Fire Department	6.35		6.35	
810	03/18/14	Acquisition of Sport Utility Vehicles - Police Department	3,181.22		3,181.22	
811	04/15/14	Removal of Underground Storage Tanks and Remediation - Public Property Department	8,587.07			8,587.07
812	05/20/14	Renovation of Ventilation System in City Hall	114,950.00		1,466.25	113,483.75
813	05/20/14	Acquisition of Asphalt - Public Works Department	104,500.00	38,000.00		66,500.00
814	05/20/14	Acquisition of Carts for Automated Sanitation Truck - Public Property Department	9,900.00			9,900.00
817	05/20/14;11/11/14	Acquisition and Install a Gas Generator for City Hall	56,058.62			56,058.62
818	06/17/14	Acquisition of Recording Equipment - Police Department	13,080.67	7,000.00	229.39	5,851.28
819	06/17/14	Removal of Underground Storage Tanks and Remediation - Engineering Department	19,494.52	15,000.00		4,494.52
820	06/17/14	E. Blanke Street Parking Improvements	64,914.47		1,127.84	63,786.63
822	06/17/14	Resurfacing of Various Streets - Engineering Department	75,674.05			75,674.05
823	06/17/14	Construction of Speed Humps on Various Roads	1,625.00			1,625.00
824	06/17/14	Acquisition of Property 1130 St. Georges Avenue	18,913.29			18,913.29
826	06/17/14	Citywide Curb and Sidewalk Reconstruction	4,000.00		473.59	3,526.41
827	07/15/14	Improvements to Range Road Bridge	224,675.00			224,675.00
828	07/15/14	Storm and Sanitary Sewer Improvements	31.65			31.65
830	07/15/14	Acquisition of Fire Fighting and Thermal Imaging Equipment - Fire Department	3.64		3.64	
831	10/21/14	Acquisition of an Undedicated Road	65,000.00	3,000.00	112.54	61,887.46
832	11/11/14	Installation of Traffic Signals - Police Department	126,445.00	85,000.00		41,445.00
833	12/16/14	Upgrade of Lighting in Memorial Park	250,350.00	130,000.00		120,350.00
834	03/17/15	Removal of Storage Tanks and Remediation - Public Property Dept	64,500.00	55,000.00	4,102.82	5,397.18
836	03/17/15	Resurfacing of Various Streets - Engineering Department	916.53			916.53
837	03/17/15;11/10/15	Wetlands Remediation for Landfill and Airport	81,600.00			81,600.00
838	04/21/15	Acquisition of Ground Master Grass Cutter - Public Works Department	237.83		237.83	
839	04/21/15	Acquisition of a Hot Patch Trailer - Public Works Department	727.57		727.57	
840	04/21/15	Acquisition of a Brush Chipping Machine - Public Works Department	947.30		947.30	
841	04/21/15	Acquisition of Asphalt - Public Works Department	104,500.00			104,500.00
843	04/21/15	Replacement of Roof at Linden Multi Purpose Center	110,900.00	70,000.00		40,900.00
844	05/19/15	Acquisition of Fire Fighting Equipment - Fire Department	646.94		646.94	
846	04/21/15	Storm and Sanitary Sewer Improvements	365,750.00	100,000.00	5,957.08	259,792.92
847	04/21/15	Citywide Curb and Sidewalk Reconstruction	2,600.00			2,600.00
848	04/21/15	Acquisition of Equipment - Engineering Department	13,125.00		5,269.51	7,855.49

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

IMPROVEMENT NUMBER	DATE OF ORDINANCE	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2018	ANALYSIS OF BALANCE DECEMBER 31, 2018 BOND ANTICIPATION NOTES	EXPENDITURES OR COMMITMENTS	UNEXPENDED IMPROVEMENT AUTHORIZATION
849	06/16/15	Acquisition of Computer Equipment - Finance Department	$ 34,221.35	$ 30,000.00	$ 4,221.35	$
851	06/16/15	Acquisition of Pick-Up Truck - Public Property Department	923.27		923.27	
852	06/16/15	Acquisition of Tractor with Hitch - Public Property Department	7,098.91		7,098.91	
853	06/16/15	Acquisition of Senior Citizen Bus - Public Property Department	3.13		3.13	
854	07/21/15	Acquisition of Pick-Up Truck with Plow - Public Works Department	1,028.38		1,028.38	
855	07/21/15	Acquisition of Turf Tractor - Public Works Department	22,025.00		354.69	21,670.31
856	07/21/15	Acquisition of Portable Truck Lifts - Public Works Department	3,572.95		3,572.95	
857	07/21/15	Acquisition of an Automated Sanitation Truck - Public Works Department	59,750.00	50,000.00		9,750.00
858	07/21/15	Acquisition of Sanitation Containers - Public Works Department	3,590.00		1,027.03	2,562.97
859	09/15/15	2015 Safe Routes to Schools Project	237,500.00			237,500.00
860	10/15/15	Acq. of Technology Equip. and Related Software-Disaster Recovery Proj.	153,125.00	124,750.00		28,375.00
861	03/15/16	Resurfacing of Various Streets - Engineering Department	139,751.07			139,751.07
862	04/19/16	Acquisition of Sport Utility Vehicles - Police Department	18,100.00	18,100.00		
864	04/19/16	HVAC Conversion at Firehouses	16.85		16.85	
865	04/19/16	Acquisition of Asphalt - Public Works Department	104,500.00			104,500.00
866	04/19/16	Implementing of a Streetscape Project Along Wood Avenue	940,500.00	860,000.00		80,500.00
867	04/19/16	Acquisition of an Automated Sanitation Trucks with Plow - Public Works Department	110,350.00			110,350.00
868	04/19/16	Acquisition of 95 Gallon Garbage Carts - Public Works Department	351,120.00	270,000.00	1,685.97	79,434.03
869	04/19/16	Acquisition of Dell Laptops and Vehicle Mounts- Police Department	29,650.00		7,352.70	22,297.30
870	04/19/16	Acquisition of VDI Upgrade with 10 BG NIC Cards and Mounts- Police Department	6,550.00	6,550.00		
871	04/19/16	Acquisition of ICOP Wireless Upgrade - Police Department	19,950.00	19,950.00		
872	04/19/16	Assessment and Planning Study-Police Department Headquarters	4,850.00			4,850.00
873	04/19/16	Acquisition of Various Equipment - Police Department	111,475.00	73,100.00	11,600.32	26,774.68
874	05/17/16	Acquisition of Command Vehicles - Fire Department	22,835.00			22,835.00
875	05/17/16	Acquisition of Fire Fighting Equipment - Fire Department	1,127.37		1,127.37	
876	05/17/16	Acquisition of Park Equipment in Dr King Memorial Park	90,250.00	90,250.00		
877	6/21/16;11/23/16	Acquisition of Firearms and Associated Equipment - Police Department	185,250.00	170,000.00		15,250.00
878	06/21/16	City Hall Garage Coating	418,000.00	350,000.00	4,200.56	63,799.44
879	06/21/16	Removal and Reconstruction of Citywide Curbs and Sidewalks	2,850.00			2,850.00
880	06/21/16	Storm and Sanitary Sewer Improvements	522,500.00			522,500.00
881	06/21/16	Removal and Replacement of Underground Storage Tanks and Remediation	5,250.00			5,250.00
883	07/19/16	Acquisition of Vehicle Lifts and Equipment for Municipal Garage	2,749.11		2,749.11	
885	08/17/16	Installation of Traffic Signals and Related Improvements - Police Department	104,500.00		9,659.06	94,840.94

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

IMPROVEMENT NUMBER	DATE OF ORDINANCE	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2018	ANALYSIS OF BALANCE DECEMBER 31, 2018 BOND ANTICIPATION NOTES	EXPENDITURES OR COMMITMENTS	UNEXPENDED IMPROVEMENT AUTHORIZATION
886	09/20/16	Acquisition of Computer Equipment - Non-Public Safety Departments	$ 62,700.00	$ 55,000.00	$	$ 7,700.00
887	03/21/17	Resurfacing of Various Streets - Engineering Department	1,906,490.05	1,900,000.00	0.00	6,490.05
888	03/21/17	Closure of Sanitary Landfill	475,000.00	50,000.00		425,000.00
889	03/21/17	Brook, Storm and Sanitary Improvements and Removal of Underground Storage Tanks	992,750.00	200,000.00		792,750.00
890	04/18/17	Public Safety Technology Upgrade	84,787.08	84,787.08		
891	04/18/17	(4) Sport Utility Vehicles for Patrol	229,900.00	150,000.00	5,668.08	74,231.92
892	05/16/17	Acquisition of SCBA Cylinders, Air Packs and Associated Equipment	856,900.00	820,000.00		36,900.00
893	07/18/17	Resurfacing of City Owned Parking Lot at Train Station	95,000.00	60,000.00		35,000.00
894	07/18/17	Citywide Curb and Sidewalk Reconstruction	95,000.00	75,000.00	6,915.80	13,084.20
895	09/19/17	Acquisition of Fire Fighting Equipment and Turnout Gear	55,385.00	50,000.00	555.00	4,830.00
896	09/19/17	Acquisition of Computer software and Equipment- Fire Department	156,750.00	70,000.00		86,750.00
897	09/19/17	Renovations to the Fitness Room - Police Department	49,400.00	49,400.00		
898	09/19/17	Acquisition of Playground Equipment for Hagel and Melnyk Parks	85,500.00	85,500.00		
899	09/19/17	Improvements to Memorial Walkway	95,000.00	90,000.00		5,000.00
900	09/19/17	Acquisition of Street sweeper - Public Works Department	287,375.00	287,375.00		
901	09/19/17	Acquisition of Stump Cutter - Public Works Department	48,474.58	48,474.58		
902	09/16/17	Non-Public Safety Information Technology	52,250.00	50,000.00		2,250.00
904	12/19/17	Improvements at Linden Train Station - Engineering Department	950,000.00			950,000.00
905	12/19/17	Acquisition of a Salt Dome - Public Works Department	57,475.00	55,000.00		2,475.00
906	12/19/17	Acquisition of a Record Storage Carousel System - Police Department	88,825.00	80,000.00		8,825.00
907	03/20/18	Acquisition of Sport Utility Vehicles - Police Department	266,475.00	185,000.00	5,110.56	76,364.44
908	05/15/18	Acquisition of Citywide Camera System - Police Department	483,265.00	470,000.00		13,265.00
909	05/15/18	Acquisition of an Ambulance - Fire Department	230,945.00	221,800.00		9,145.00
910	05/15/18	Resurfacing of Various Streets	1,843,950.00	1,000,000.00		843,950.00
911	06/19/18	Acquisition of Automated License Plate Mobile Readers - Police Department	67,925.00	62,000.00	3,000.00	2,925.00
912	06/19/18	Acquisition of Public Safety Technology Upgrades - Police Department	182,875.00	121,000.00	16,558.22	45,316.78
913	06/19/18	Acquisition of Arrows and Sign Boards - Police Department	26,125.00		20,923.32	5,201.68
914	06/19/18	Acquisition of Fire Fighting and Personal Protective Equipment - Fire Department	85,586.00		76,679.26	8,906.74
915	07/17/18	Citywide Curb and Sidewalk Reconstruction	73,150.00		67,050.00	6,100.00
916	07/17/18	Acquisition of Playground Equipment and Renovations for Various Parks	85,500.00			85,500.00
917	09/18/19	Acquisition of Automated Recycling Truck - Public Works Department	323,950.00		293,141.00	30,809.00
918	09/18/19	Acquisition of Sidewalk Sweeper - Public Works Department	48,070.00		44,718.00	3,352.00
919	09/18/19	Acquisition of a Salt Spreader - Public Works Department	36,575.00		32,210.14	4,364.86

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

IMPROVEMENT NUMBER	DATE OF ORDINANCE	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2018	ANALYSIS OF BALANCE DECEMBER 31, 2018: BOND ANTICIPATION NOTES	EXPENDITURES OR COMMITMENTS	UNEXPENDED IMPROVEMENT AUTHORIZATION
920	11/20/18	Brook and Sanitary Sewer Improvements	$ 313,500.00	$	$	$ 313,500.00
921	11/20/18	Roadway Improvements So Wood Avenue- Engineering Department	970,425.00			970,425.00
922	11/20/18	Roadway Improvements So Stiles Street , Lower Road- Engineering Department	152,000.00			152,000.00
			$ 19,258,182.42	$ 10,506,680.66	$ 677,655.70	$ 8,073,846.06
		REF.	C		C-3	C-5

Bond Anticipation Notes	C-12		$ 10,513,669.00	
Less: Cash on Hand to Pay Notes	Ordinance # 890	$ 3,212.92		
	901	3,775.42		
	C-3		6,988.34	
			$ 10,506,680.66	

	REF.			
Improvement Authorizations Unfunded	C-8			$ 10,240,219.77
Less Unexpended Proceeds of Bond Anticipation Notes:				
	Ordinance # 714		$ 4,519.90	
	720		32,000.00	
	723		45,000.00	
	740		35.38	
	746		5,978.96	
	757		169,960.69	
	791		18,948.99	
	803		143,450.00	
	813		3,752.85	
	819		2,125.56	
	832		36,820.98	
	833		130,000.00	
	843		1,582.83	
	857		250.00	
	860		345.61	
	862		1,054.14	
	866		14,024.27	
	871		466.75	

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

IMPROVEMENT NUMBER	DATE OF ORDINANCE	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2018	ANALYSIS OF BALANCE DECEMBER 31, 2018 BOND ANTICIPATION NOTES	EXPENDITURES OR COMMITMENTS	UNEXPENDED IMPROVEMENT AUTHORIZATION
		Ordinance # 876			$ 6,673.08	
		877			8,066.62	
		886			1,218.56	
		887			498,841.89	
		888			15,573.00	
		889			49,293.77	
		892			43,429.05	
		893			3,916.94	
		896			9,042.69	
		897			4,305.25	
		898			50,957.77	
		899			4,787.50	
		900			42,930.25	
		902			2,433.81	
		905			3,025.00	
		906			3,783.76	
		908			25,339.75	
		909			12,062.00	
		910			763,827.65	
		911			6,548.46	
		REF.				
		C-3				$ 2,166,373.71
		C-5				$ 8,073,846.06

"C-6"

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF OTHER ACCOUNTS RECEIVABLE

	REF.	
Balance, December 31, 2017	C	$ 3,118,628.61
Increased by:		
2018 Improvement Authorizations	C-8	2,909,000.00
		$ 6,027,628.61
Decreased by:		
Received	C-2	582,594.32
Balance, December 31, 2018	C	$ 5,445,034.29

ANALYSIS OF BALANCE, DECEMBER 31, 2018

	AMOUNT
Due From County of Union (Kids Trust):	
Improvement Number 800	$ 20,825.03
Due From State of New Jersey - DOT:	
Improvement Number 803	721,331.27
Due From State of New Jersey - DOT:	
Improvement Number 804	52,863.25
N.J. Hazard Mitigation Grant:	
Improvement Number 817	75,000.00
Due From State of New Jersey - DOT:	
Improvement Number 859	200,000.00
Due From Federal Government:	
Improvement Number 837	1,800,000.00
Due From County of Union (Kids Trust):	
Improvement Number 876	4,864.24
Due From County of Union (Kids Trust):	
Improvement Number 898	75,000.00
Community Development Block Grant:	
Improvement Number 910	245,000.00
County Infrastructure Aid:	
Improvement Number 910	50,000.00
Due From State of New Jersey - DOT:	
Improvement Number 910	540,150.50
Due From County of Union (Kids Trust):	
Improvement Number 916	75,000.00
Due From State of New Jersey - DOT:	
Improvement Number 921	1,250,000.00
Due From State of New Jersey - DOT:	
Improvement Number 922	335,000.00
	$ 5,445,034.29

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	REF.		
Balance, December 31, 2017	C	$	298,150.66
Increased by:			
2018 Budget Appropriations	C-2		500,000.00
		$	798,150.66
Decreased by:			
Appropriation to Finance Improvement Authorizations	C-8		273,174.00
Balance, December 31, 2018	C	$	524,976.66

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

IMPROVEMENT NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2017 FUNDED	BALANCE DECEMBER 31, 2017 UNFUNDED	2018 AUTHORIZATIONS	REFUNDS	PAID OR CHARGED	COMMITMENTS PAYABLE CANCELLED	AUTHORIZATIONS CANCELLED	BALANCE DECEMBER 31, 2018 FUNDED	BALANCE DECEMBER 31, 2018 UNFUNDED
319	Expansion of Sanitary Landfill	11/24/93	$ 5,621,000.00	$	$ 65.55	$	$	$ 65.55	$	$	$	$
452	Reconstruction of Sanitary Sewer - Elizabeth Avenue	03/21/00	50,000.00	22,150.12							22,150.12	
475	Redevelopment of Linden Airport	08/17/00	1,300,000.00	96,642.21							96,642.21	
476	Construction of Storm Sewers	04/2/05; 06/20/06; 06/19/07	3,150,750.00		455.60				228,817.32		228,782.14	490.78
576	Acquisition of Mobile Communications Vehicle	09/16/03	220,000.00	82,578.05							82,578.05	
614	Tennis Court Lighting at Memorial Park	09/21/04	88,000.00	40,772.26							40,772.26	
631	Landfill	02/15/05; 07/19/05; 06/19/07; 04/16/08	13,000,000.00	3,152.87				1,133.66			2,019.21	
672	Replace Park equipment-Various parks	04/11/06	262,460.00	12,800.49	337.00			11,259.88			1,540.61	337.00
690	Acquisition of Portable Radios	08/15/06	137,500.00	10,384.30					1,920.00		12,304.30	
700	Environmental Greenway	07/17/07	1,050,000.00	94,901.92	540.00			13,666.65			81,235.27	540.00
714	Acquisition of Computer Equipment - Various Departments	07/15/08	82,000.00	20,934.09	7,900.00			24,314.19				4,519.90
720	Renovation to City Hall Parking Garage	09/16/08	550,000.00		80,237.01			2,728.00			45,479.53	32,029.48
723	Storm and Sanitary Sewers - Various Locations	09/16/08	100,000.00	31,187.03	45,000.00						31,187.03	45,000.00
727	Improvements to West Brook	03/17/09	400,000.00	39,722.94	40,000.00				34,320.00	114,042.94		
728	Hawk Rise Environmental Walkway	06/16/09	500,000.00	16,560.63	375.00						16,560.63	375.00
729	Rehabilitation of Storm and Sanitary Sewers	06/16/09	350,000.00	444.31						444.31		
736	Renovation to Police Range	08/18/09	490,000.00	11,291.91				120.00			11,171.91	
740	Safety Material Upgrade	09/15/09	120,000.00		24,260.38			24,225.00				35.38
741	Paving for Linden Multi-Purpose Center	09/15/09	60,000.00		31,990.74				23,000.00	54,990.74		
742	Resurfacing of DeWitt Terrace	05/18/10	400,000.00		25,638.07					25,638.07		
746	Closure of Landfill	08/17/10; 06/17/14; 10/21/14; 03/17/15	1,305,000.00		21,738.35			15,759.39				5,978.96
747	Rehabilitation of Storm and Sanitary Sewers	08/17/10	200,000.00						1,710.64	1,710.64		
748	Acquisition of Computer Equipment - Finance Department	09/21/10	44,000.00	1,093.89							1,093.89	
749	Acquisition of Computer Equipment - Police Department	09/21/10	109,450.00	76.50				76.50				
755	Acquisition of Computer Equipment - Finance Department	07/19/11	55,000.00	4,695.88							4,695.88	
756	Acquisition of Message Boards - Police Department	07/19/11	38,500.00	104.40							104.40	
757	Improvements to West Brook and Peach Orchard Brook	09/20/11	200,000.00		169,960.69							169,960.69
758	Rehabilitation of Sanitary Sewers	09/20/11	200,000.00						86,152.32		86,152.32	
762	Acquisition of Computer Equipment - Public Safety	07/17/12	550,000.00	6,556.04				6,556.04				
764	Sanitary Sewer Improvements	07/17/12	440,000.00	37,786.20					14,566.65	52,352.85		
766	Acquisition of Computer Equipment - Non Public Safety	08/21/12; 12/18/12	332,000.00	29,138.61							29,138.61	
774	Acquisition of an Automated Refuse Collection Containers - Public Works Dept.	10/16/12	330,000.00	142,306.79							142,306.79	
775	Acquisition of Radio Equipment - Fire Department	10/16/12	74,200.00	39,287.12				27,814.68			11,472.44	
780	Acquisition of a Sewer Inspection Unit - Public Works Department	03/19/13	200,000.00		422.31			422.31				
781	Acquisition of a Bobcat All Purchase Machine - Public Works Department	03/19/13	45,000.00		4,661.54			384.66		4,276.88		
783	Acquisition of Various Equipment - Public Works Department	03/19/13	136,200.00		13,135.03			586.54		12,548.49		
784	Acquisition of Asphalt - Public Works Department	03/19/13	60,000.00		5,995.11			297.35		5,697.76		
786	Storm and Sanitary Sewer Improvements	03/19/13	300,000.00						3,524.70	3,524.70		
787	Resurfacing of Courts at Lawson Park	04/16/13	30,000.00		22,697.37			1,309.55		21,387.82		
788	Resurfacing of Various Streets - Engineering Department	04/16/13	650,000.00		33,961.22			9,333.41		24,627.81		
789	Acquisition of Two Sport Utility Vehicles - Police Department	06/18/13	71,500.00		543.31			543.31				
790	Acquisition of Computer Equipment - Police Department	06/18/13	220,000.00		59.03			59.03				
791	Acquisition of New CAD Software Police Department	6/18/13;3/18/14	670,000.00		19,991.78			380.79				19,610.99
792	Resurfacing of Various Streets - Engineering Department	06/18/13	495,000.00		137,815.73			1,437.20		136,378.53		
793	Reconstruction of Curbs and Sidewalks - Engineering Department	06/18/13	55,000.00		10,270.78			5,597.58		4,673.20		
794	Improvements to West Brook, Engineering Study - Engineering Department	06/18/13	55,000.00	4,874.69	49,570.26			288.61			54,086.08	70.26
795	Acquisition of Animal Control Van - Board of Health	06/18/13	45,900.00		7,588.36			194.46		7,393.90		
796	Acquisition of Exhaust System - Municipal Garage	06/18/13	15,600.00	1,754.04	12,285.96						14,039.04	0.96
800	Various Park Improvements (Kids Trust) - Public Property Department	07/16/13	300,000.00		22,091.99			18,785.47			3,235.31	71.21
802	Demolition of Unsafe Buildings - Engineering Department	8/20/2013;10/18/16	275,000.00		84,442.24			11,577.13				72,865.11
803	Transit Village Enhancement - Engineering Department	8/20/2013;3/21/17	751,000.00	90,323.24	143,450.00						90,323.24	143,450.00
804	Transit Village Enhancement, Phase III - Engineering Department	08/20/13	295,000.00	10,477.60					1,633.50		12,111.10	
805	Acquisition of Two Mason Dump Trucks - Public Works Department	09/17/13	112,000.00		9,567.49			550.97		9,016.52		
806	Installation of Traffic Signals - Police Department	09/17/13	121,000.00		3,565.04			2,070.04			1,495.00	
809	Acquisition of an Automated Garbage Truck - Public Works Department	03/18/14	357,500.00		26,291.84			1,712.41		24,579.43		
810	Acquisition of Sport Utility Vehicles - Police Department	03/18/14	180,400.00		0.77			0.77				
811	Removal of Underground Storage Tanks and Remediation - Public Property	04/15/14	220,000.00		76,150.32			50,968.19			16,595.06	8,587.07
812	Renovation of Ventilation System in City Hall	05/20/14	121,000.00		113,483.75							113,483.75
813	Acquisition of Asphalt - Public Works Department	05/20/14	110,000.00		84,052.37			13,799.52				70,252.85
814	Acquisition of Carts for Automated Sanitation Truck - Public Property Dept.	05/20/14	198,000.00		17,404.19			932.34			6,571.85	9,900.00

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

IMPROVEMENT NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2017 FUNDED	BALANCE DECEMBER 31, 2017 UNFUNDED	2018 AUTHORIZATIONS	REFUNDS	PAID OR CHARGED	COMMITMENTS PAYABLE CANCELLED	AUTHORIZATIONS CANCELLED	BALANCE DECEMBER 31, 2018 FUNDED	BALANCE DECEMBER 31, 2018 UNFUNDED
815	Acquisition of Bucket Tree Truck - Public Works Department	05/20/14	$ 302,500.00	$	$ 53,358.76	$	$	$ 1,399.31	$	$ 51,959.45	$	$
816	Acquisition of a Front End Loader - Public Works Department	05/20/14	330,000.00		129,168.56			1,127.59		128,040.97		
817	Acquisition and Install a Gas Generator for City Hall	05/20/14;11/11/14; 09/15/15;08/17/16	1,200,000.00		111,333.75			38,918.29			16,356.84	56,058.62
818	Acquisition of Recording Equipment- Police Department	06/17/14	84,000.00		8,171.92			2,320.64				5,851.28
819	Removal of Underground Storage Tanks and Remediation - Engr. Dept.	06/17/14	100,000.00		7,045.12			425.04				6,620.08
820	E. Blanke Street Parking Improvements	06/17/14	225,000.00		64,608.72			822.09				63,786.63
821	Resurfacing of Various Streets - Engineering Department	06/17/14	522,500.00		120,691.75			1,454.58		119,237.17		
822	Resurfacing of Various Streets - Engineering Department	06/17/14	605,000.00		136,388.45			2,820.17			57,894.23	75,674.05
823	Construction of Speed Humps on Various Roads and Repaving/Resurfacing City Owned Parking Lots	06/17/14	60,000.00		4,574.04			289.73			2,659.31	1,625.00
824	Acquisition of Property 1130 St. Georges Avenue	06/17/14	605,000.00		48,886.45			3,199.74			26,773.42	18,913.29
826	Citywide Curb and Sidewalk Reconstruction	06/17/14	60,000.00		3,835.42			309.01				3,526.41
827	Improvements to Range Road Bridge	07/15/14	236,500.00	10,925.00	224,675.00						10,925.00	224,675.00
828	Storm and Sanitary Sewer Improvements	07/15/14	330,000.00		256,869.02			211,225.10			45,612.27	31.65
829	Replacement of Roof at City Hall	07/15/14	440,000.00		94,467.69				13,727.85	108,195.54		
831	Acquisition of an Undedicated Road	10/21/14	80,000.00		61,951.59			64.13				61,887.46
832	Installation of Traffic Signals - Police Department	11/11/14	133,100.00		48,786.93				29,479.05			78,265.98
833	Upgrade of Lighting in Memorial Park	12/16/14	1,035,000.00		309,510.47			3,523.66			55,636.81	250,350.00
834	Removal of Storage Tanks and Remediation - Public Property Dept	03/17/15	110,000.00		9,051.27			3,654.09				5,397.18
835	Acquisition of Sport Utility Vehicles - Police Department	03/17/15	176,000.00		2,112.58			874.79			1,237.79	
836	Resurfacing of Various Streets - Engineering Department	03/17/15	2,310,000.00		491,448.40			2,610.25			487,921.62	916.53
837	Wetlands Remediation for Landfill and Airport	03/17/15;11/10/15	2,328,000.00	529,272.66	501,600.00			346,350.21			602,922.45	81,600.00
838	Acquisition of Ground Master Grass Cutter - Public Works Department	04/21/15	23,100.00		1,823.78			116.61		1,707.17		
839	Acquisition of a Hot Patch Trailer - Public Works Department	04/21/15	39,600.00		5,079.01			186.58		4,892.43		
840	Acquisition of a Brush Chipping Machine - Public Works Department	04/21/15	71,500.00		20,251.73			274.03		19,977.70		
841	Acquisition of Asphalt - Public Works Department	04/21/15	110,000.00	4,600.00	104,500.00						4,600.00	104,500.00
842	Replacement of HVAC Units at Linden Multi Purpose Center	04/21/15	110,000.00		87,483.13			366.23		87,116.90		
843	Replacement of Roof at Linden Multi Purpose Center	04/21/15	440,000.00		251,673.49			209,190.66				42,482.83
845	Acquisition of Radio Communications - Police Department	05/19/15	2,200,000.00		190,208.73			124,208.81			65,999.92	
846	Storm and Sanitary Sewer Improvements	04/21/15	385,000.00		299,092.48			39,299.56				259,792.92
847	Citywide Curb and Sidewalk Reconstruction	04/21/15	66,000.00		5,878.37				1,446.69		4,725.06	2,600.00
848	Acquisition of Equipment - Engineering Department	04/21/15	27,500.00		7,962.77			107.28				7,855.49
849	Acquisition of Computer Equipment - Finance Department	06/16/15	5,500.00		4,578.07			4,549.42		28.65		
850	Acquisition of Exercise Equipment - Public Property Department	06/16/15	82,500.00		1,122.62			1,122.62				
854	Acquisition of Pick-Up Truck with Plow - Public Works Department	07/21/15	33,000.00		2,484.88			163.26		2,321.62		
855	Acquisition of Turf Tractor - Public Works Department	07/21/15	49,500.00		21,816.06			145.75				21,670.31
856	Acquisition of Portable Truck Lifts - Public Works Department	07/21/15	99,000.00		9,562.62			2,085.57		7,477.05		
857	Acquisition of an Automated Sanitation Truck - Public Works Department	07/21/15	385,000.00		10,233.26			233.26				10,000.00
858	Acquisition of Sanitation Containers - Public Works Department	07/21/15	112,200.00		3,163.50			600.53				2,562.97
859	2015 Safe Routes to Schools Project	09/15/15	450,000.00	190,025.00	237,500.00						190,025.00	237,500.00
860	Acq. of Technology Equip. and Related Software-Disaster Recovery Proj.	10/15/2015;04/18/17	605,000.00		31,349.39			2,628.78				28,720.61
861	Resurfacing of Various Streets - Engineering Department	3/15/2016;10/18/16	2,640,000.00		377,333.27			10,254.65			227,327.55	139,751.07
862	Acquisition of Sport Utility Vehicles - Police Department	04/19/16	198,000.00		26,174.52			25,120.38				1,054.14
863	Acquisition of Various Vehicles	04/19/16	226,800.00		1,901.73			1,143.54		758.19		
865	Acquisition of Asphalt - Public Works Department	04/19/16	110,000.00	4,600.00	104,500.00						4,600.00	104,500.00
866	Implementing of a Streetscape Project Along Wood Avenue	04/19/16	990,000.00		115,248.30			20,724.03				94,524.27
867	Acquisition of an Automated Sanitation Trucks with Plow - Public Works Department	04/19/16	803,000.00		149,899.57			3,413.86			36,135.71	110,350.00
868	Acquisition of 95 Gallon Garbage Carts - Public Works Department	04/19/16	369,600.00		79,708.33			274.30				79,434.03
869	Acquisition of Dell Laptops and Vehicle Mounts- Police Department	04/19/16	176,000.00		19,689.79				2,607.51			22,297.30
870	Acquisition of VDI Upgrade with 10 BG NIC Cards and Mounts- Police Department	04/19/16	154,000.00		14,125.92			14,125.92				
871	Acquisition of ICOP Wireless Upgrade - Police Department	04/19/16	88,000.00		3,258.06			2,791.31				466.75
872	Assessment and Planning Study-Police Department Headquarters	04/19/16	55,000.00		7,556.38			247.99			2,458.39	4,850.00
873	Acquisition of Various Equipment - Police Department	4/19/2016;04/18/17	77,000.00		41,161.52			14,386.84				26,774.68
874	Acquisition of Command Vehicles - Fire Department	05/17/16	157,300.00		30,624.98			(456.09)			8,246.07	22,835.00
876	Acquisition of Park Equipment in Dr King Memorial Park	05/17/16	170,000.00		74,706.76			68,033.68				6,673.08
877	Acquisition of Firearms and Associated Equipment - Police Department	6/21/2016;11/23/16	195,000.00		29,161.18			5,844.56				23,316.62
878	City Hall Garage Coating	06/21/16	440,000.00		70,850.00			7,050.56				63,799.44
879	Removal and Reconstruction of Citywide Curbs and Sidewalks	06/21/16	77,000.00		5,885.31				588.44		3,623.75	2,850.00
880	Storm and Sanitary Sewer Improvements	06/21/16	550,000.00	27,250.00	522,500.00						27,250.00	522,500.00
881	Removal and Replacement of Underground Storage Tanks and Remediation	06/21/16	110,000.00		10,658.67			641.10			4,767.57	5,250.00
882	Acquisition of Two Mason Dump Trucks with Plows - Public Works Department	07/19/16	121,000.00		10,498.41			572.50		9,925.91		

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

IMPROVEMENT NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2017 FUNDED	BALANCE DECEMBER 31, 2017 UNFUNDED	2018 AUTHORIZATIONS	REFUNDS	PAID OR CHARGED	COMMITMENTS PAYABLE CANCELLED	AUTHORIZATIONS CANCELLED	BALANCE DECEMBER 31, 2018 FUNDED	BALANCE DECEMBER 31, 2018 UNFUNDED
883	Acquisition of Vehicle Lifts and Equipment for Municipal Garage	07/19/16	$ 44,000.00	$	$ 2,740.39	$	$	$ 1,864.50	$	$ 875.89	$	$
884	Acquisition of Tow Truck with Wrecker	07/19/16	99,000.00		11,273.84			1,121.71		10,152.13		
885	Installation of Traffic Signals and Related Improvements - Police Department	8/17/216	110,000.00	1,180.50	104,500.00			10,839.56				94,840.94
886	Acquisition of Computer Equipment - Non-Public Safety Departments	09/20/16	66,000.00		14,077.86			5,159.30				8,918.56
887	Resurfacing of Various Streets - Engineering Department	03/21/17	2,530,000.00		678,746.12			173,414.18				505,331.94
888	Closure of Sanitary Landfill	03/21/17	500,000.00		450,600.00			10,026.94			0.06	440,573.00
889	Brook, Storm and Sanitary Improvements and Removal of Underground Storage Tanks	03/21/17	1,045,000.00		880,974.36			38,930.59				842,043.77
890	Public Safety Technology Upgrade	04/18/17	93,500.00		4,456.30			418.38		4,037.92		
891	(4) Sport Utility Vehicles for Patrol	04/18/17	242,000.00		77,251.62			3,019.70				74,231.92
892	Acquisition of SCBA Cylinders, Air Packs and Associated Equipment	05/16/17	902,000.00		81,162.10			833.05				80,329.05
893	Resurfacing of City Owned Parking Lot at Train Station	07/18/17	100,000.00		39,050.00			133.06				38,916.94
894	Citywide Curb and Sidewalk Reconstruction	07/18/17	100,000.00		21,097.36			8,013.16				13,084.20
895	Acquisition of Fire Fighting Equipment and Turnout Gear	09/19/17	58,300.00		41,296.93			36,466.93				4,830.00
896	Acquisition of Computer software and Equipment- Fire Department	09/19/17	165,000.00		103,411.77			7,619.08				95,792.69
897	Renovations to the Fitness Room - Police Department	09/19/17	52,000.00	1,700.00	49,400.00			46,794.75				4,305.25
898	Acquisition of Playground Equipment for Hagel and Melnyk Parks	09/19/17	165,000.00	78,712.50	85,500.00			113,254.73				50,957.77
899	Improvements to Memorial Walkway	09/19/17	100,000.00	4,787.50	95,000.00			90,000.00				9,787.50
900	Acquisition of Street sweeper - Public Works Department	09/19/17	302,500.00	14,337.50	287,375.00			258,782.25				42,930.25
901	Acquisition of Stump Cutter - Public Works Department	09/19/17	55,000.00		3,828.50			53.08		3,775.42		
902	Non-Public Safety Information Technology	09/19/17	55,000.00	1,850.00	52,250.00			49,416.19				4,683.81
903	Acquisition of Pay per Space Kiosk Stations	10/17/17	57,200.00	1,960.00	54,340.00		900.00			57,200.00		
904	Improvements at Linden Train Station - Engineering Department	12/19/17	1,000,000.00	50,000.00	950,000.00						50,000.00	950,000.00
905	Acquisition of a Salt Dome - Public Works Department	12/19/17	60,500.00	3,025.00	57,475.00			55,000.00				5,500.00
906	Acquisition of a Record Storage Carousel System - Police Department	12/19/17	93,500.00	4,675.00	88,825.00			80,891.24				12,608.76
907	Acquisition of Sport Utility Vehicles - Police Department	03/20/18	280,500.00			280,500.00		204,135.56				76,364.44
908	Acquisition of Citywide Camera System - Police Department	05/15/18	508,700.00			508,700.00		470,095.25				38,604.75
909	Acquisition of an Ambulance - Fire Department	05/15/18	243,100.00			243,100.00		221,893.00				21,207.00
910	Resurfacing of Various Streets	05/15/18	3,190,000.00			3,190,000.00		1,582,222.35				1,607,777.65
911	Acquisition of Automated License Plate Mobile Readers - Police Department	06/19/18	71,500.00			71,500.00		62,026.54				9,473.46
912	Acquisition of Public Safety Technology Upgrades - Police Department	06/19/18	192,500.00			192,500.00		147,183.22				45,316.78
913	Acquisition of Arrows and Sign Boards - Police Department	06/19/18	27,500.00			27,500.00		22,298.32				5,201.68
914	Acquisition of Fire Fighting and Personal Protective Equipment - Fire Department	06/19/18	90,090.00			90,090.00		81,183.26				8,906.74
915	Citywide Curb and Sidewalk Reconstruction	07/17/18	77,000.00			77,000.00		70,900.00				6,100.00
916	Acquisition of Playground Equipment and Renovations for Various Parks	07/17/18	165,000.00			165,000.00		900.00			78,600.00	85,500.00
917	Acquisition of Automated Recycling Truck - Public Works Department	09/18/19	341,000.00			341,000.00		310,191.00				30,809.00
918	Acquisition of Sidewalk Sweeper - Public Works Department	09/18/19	50,600.00			50,600.00		47,248.00				3,352.00
919	Acquisition of a Salt Spreader - Public Works Department	09/18/19	38,500.00			38,500.00		34,135.14				4,364.86
920	Brook and Sanitary Sewer Improvements	11/20/18	330,000.00			330,000.00		900.00			15,600.00	313,500.00
921	Roadway Improvements So Wood Avenue- Engineering Department	11/20/18	2,271,500.00			2,271,500.00		500.00			1,300,575.00	970,425.00
922	Roadway Improvements So Stiles Street , Lower Road- Engineering Department	11/20/18	495,000.00			495,000.00		500.00			342,500.00	152,000.00
				$ 1,780,898.79	$ 11,262,370.81	$ 8,372,490.00	$ 900.00	$ 5,678,151.70	$ 443,494.67	$ 1,120,964.70	$ 4,820,818.10	$ 10,240,219.77
			REF.	C	C		C-2	C-9	C-9		C	C

	REF.		
Fund Balance	C-1		$ 621,404.13
Accounts Receivable	C-6	$ 2,909,000.00	
Capital Improvement Fund	C-7	273,174.00	
Deferred Charges to Future Taxation-Unfunded		5,190,316.00	499,560.57
		$ 8,372,490.00	$ 1,120,964.70

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF COMMITMENTS PAYABLE

	REF.			
Balance, December 31, 2017	C		$	3,886,028.91
Increased by:				
2018 Commitments Payable	C-8			5,678,151.70
			$	9,564,180.61
Decreased by:				
Disbursements	C-2	$ 5,337,346.68		
Cancelled	C-8	443,494.67		
				5,780,841.35
Balance, December 31, 2018	C		$	3,783,339.26

"C-10"

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF GREEN TRUST LOAN PAYABLE

	REF.	
Balance, December 31, 2017	C	$ 635,980.06
Decreased by:		
2018 Budget Appropriation	C-4	82,765.99
Balance, December 31, 2018	C	$ 553,214.07

"C-11"

SCHEDULE OF NEW JERSEY INFRASTRUCTURE FINANCING LOANS PAYABLE

		TOTAL	FUND LOAN AGREEMENT	TRUST LOAN AGREEMENT
Balance, December 31, 2017	C	$ 5,367,038.69	$ 2,387,038.69	$ 2,980,000.00
Decreased by:				
2018 Budget Appropriation	C-4	999,200.68	494,200.68	505,000.00
Balance, December 31, 2018	C	$ 4,367,838.01	$ 1,892,838.01	$ 2,475,000.00

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF BOND ANTICIPATION NOTES

IMPROVEMENT DESCRIPTION	DATE OF ISSUE OF ORIGINAL NOTE	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	BALANCE DECEMBER 31, 2017	INCREASED	DECREASED	BALANCE DECEMBER 31, 2018
Various Capital Improvements and Acquisitions	05/09/12	04/11/17	04/06/18	1.5399%	$ 582,544.00	$	$ 582,544.00	$
Various Capital Improvements and Acquisitions	12/24/13	12/12/17	04/06/18	2.00%	3,343,534.00		3,343,534.00	
Various Capital Improvements and Acquisitions	12/17/14	12/12/17	04/06/18	2.00%	4,234,180.00		4,234,180.00	
Various Capital Improvements and Acquisitions	04/30/15	04/11/17	04/06/18	1.22%	2,710,258.00		2,710,258.00	
Various Capital Improvements and Acquisitions	12/15/15	12/12/17	04/06/18	2.00%	4,040,900.00		4,040,900.00	
Various Capital Improvements and Acquisitions	04/12/16	04/11/17	04/06/18	1.22%	1,158,950.00		1,158,950.00	
Various Capital Improvements and Acquisitions	12/14/16	12/12/17	04/06/18	2.00%	1,511,951.00		1,511,951.00	
Various Capital Improvements and Acquisitions	04/11/17	04/11/17	04/06/18	1.22%	4,275,335.00		4,275,335.00	
Various Capital Improvements and Acquisitions	12/12/17	12/12/17	12/11/18	2.50%	5,242,875.00		5,242,875.00	
Various Capital Improvements and Acquisitions	05/09/12	04/05/18	04/04/19	2.27999%		464,544.00		464,544.00
Various Capital Improvements and Acquisitions	12/12/17	12/10/18	12/09/19	3.25%		5,224,875.00		5,224,875.00
Various Capital Improvements and Acquisitions	12/10/18	12/10/18	12/09/19	3.25%		4,824,250.00		4,824,250.00
					$ 27,100,527.00	$ 10,513,669.00	$ 27,100,527.00	$ 10,513,669.00
				REF.	C	C-2:C-5	C-2	C

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS

PURPOSE	DATE OF ISSUE	AMOUNT OF ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2017 DATE	AMOUNT	INTEREST RATE	BALANCE DECEMBER 31, 2017	INCREASED	DECREASED	BALANCE DECEMBER 31, 2018
General Obligation Refunding	04/01/03	$ 3,515,000.00	04/01/19	$ 220,000.00	5.63%	$	$	$	$
			04/01/20	260,000.00	5.63%				
			04/01/21	295,000.00	5.63%				
			04/01/22	60,000.00	5.95%				
			04/01/23	75,000.00	5.95%				
			04/01/24	95,000.00	5.95%				
			04/01/25	115,000.00	5.95%				
			04/01/26	135,000.00	5.95%				
			04/01/27	155,000.00	5.95%				
			04/01/28	175,000.00	5.95%				
			04/01/29	190,000.00	5.95%				
			04/01/30	220,000.00	5.95%				
			04/01/31	240,000.00	5.95%				
			04/01/32	265,000.00	5.95%				
			04/01/33	290,000.00	5.95%	2,980,000.00		190,000.00	2,790,000.00
General Obligation	12/14/06	9,500,000.00				950,000.00		950,000.00	
General Obligation Bonds	05/15/11	15,000,000.00	05/01/19	1,100,000.00	3.250%				
			05/01/20-24	1,100,000.00	4.000%				
			05/01/25	1,100,000.00	4.125%				
			05/01/26	1,100,000.00	4.250%	9,800,000.00		1,000,000.00	8,800,000.00
General Obligation Bonds	03/31/15	11,625,000.00	03/15/19	800,000.00	3.000%				
			03/15/20	825,000.00	3.000%				
			03/15/21	825,000.00	4.000%				
			03/15/22	825,000.00	2.000%				
			03/15/23	850,000.00	2.000%				
			03/15/24	850,000.00	2.250%				
			03/15/25	850,000.00	5.000%				
			03/15/26	850,000.00	2.250%				
			03/15/27	850,000.00	2.750%				
			03/15/28-30	850,000.00	3.000%	10,775,000.00		700,000.00	10,075,000.00

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS

PURPOSE	DATE OF ISSUE	AMOUNT OF ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2017 DATE	AMOUNT	INTEREST RATE	BALANCE DECEMBER 31, 2017	INCREASED	DECREASED	BALANCE DECEMBER 31, 2018
General Obligation Bonds	03/20/18	$ 21,205,000.00	04/1/19	$ 900,000.00	0.03	$	$	$	$
			04/1/20	950,000.00	0.04				
			04/1/21	1,080,000.00	0.04				
			04/1/22	1,100,000.00	0.05				
			04/1/23	1,575,000.00	0.05				
			04/1/24-25	1,600,000.00	0.05				
			04/1/26-32	1,600,000.00	0.04		21,205,000.00		21,205,000.00
						$ 24,505,000.00	$ 21,205,000.00	$ 2,840,000.00	$ 42,870,000.00
					REF.	C	C-4	C-4	C

"C-14"

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF RESERVE FOR SECURITY DEPOSITS

	REF.	
Balance, December 31, 2017	C	$ 15,495.72
Increased by:		
Interest	C-2	39.00
Balance, December 31, 2018	C	$ 15,534.72

"C-15"

SCHEDULE OF RESERVE FOR LINDEN AIRPORT

Balance, December 31, 2017 and December 31, 2018	C	$ 2,614.46

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF RESERVE FOR FOOTBALL TRACK STADIUM

	REF.		
Balance, December 31, 2017	C	$	43,011.77
Increased by:			
Receipts	C-2		226,288.23
Decreased by:			
Utilized as Anticipated Revenue	C-2	$	269,300.00

"C-17"
SHEET #1

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

IMPROVEMENT NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2018
319	Expansion of Sanitary Landfill	$ 9,456.00
476	Construction of Storm Sewers	490.78
672	Replace Park Equipment- Various Parks	337.00
680	Installation of Curbs and Sidewalks	44.30
696	Acquisition of Computer Equipment - Various Department	56.00
700	Environmental Greenway	540.00
720	Renovation to City Hall parking Garage	29.48
724	911 Backup Center - Central Dispatch	700.00
728	Hawk Rise Environmental Walkway	375.00
742	Resurfacing of DeWitt Terrace	623.12
750	Acquisition of Firefighting Equipment	0.39
752	Reconstruction of Curbs and Sidewalks	0.32
753	Resurfacing of Various Streets	0.10
759	Acquisition of Firefighting and Radio Equipment	0.98
780	Acquisition of a Sewer Inspection Unit - Public Works Department	93.28
782	Acquisition of Two Ford F2520 Pickup Trucks - Public Works Department	31.67
785	Acquisition of Playground Equipment, Lawson Park- Public Property Department	1.97
789	Acquisition of Two Sport Utility Vehicles - Police Department	27.78
790	Acquisition of Computer Equipment - Police Department	52.78
791	Acquisition of New CAD Software Police Department	662.00
794	Improvements to West Brook, Engineering Study - Engineering Department	70.26
796	Acquisition of Exhaust System - Municipal Garage	0.96
797	Acquisition of Vehicle Lifts - Municipal Garage	0.09
798	Acquisition of 8 Foot Utility Body Truck - Municipal Garage	1.14
799	Acquisition of Five Pickup Trucks with Plows - Public Works Department	0.74
800	Various Park Improvements (Kids Trust) - Public Property Department	71.21
801	Acquisition of Fire Fighting Equipment - Fire Department	7.87
802	Demolition of Unsafe Buildings - Engineering Department	85,781.38
808	Acquisition of a Remount Ambulance - Fire Department	6.35
810	Acquisition of Sport Utility Vehicles - Police Department	3,181.22
811	Removal of Underground Storage Tanks and Remediation - Public Property Department	8,587.07
812	Renovation of Ventilation System in City Hall	114,950.00
813	Acquisition of Asphalt - Public Works Department	66,500.00
814	Acquisition of carts for Automated Sanitation Truck - Public Property Department	9,900.00
817	Amends Acq. And Install a Gas Generator for City Hall	56,058.62
818	Acquisition of Recording Equipment- Police Department	6,080.67
819	Removal of Underground Storage Tanks and Remediation - Engineering Department	4,494.52
820	E. Blanke Street Parking Improvements	64,914.47
822	Resurfacing of Various Streets - Engineering Department	75,674.05
823	Construction of Speed Humps On Various Roads and Repaving Parking Lots	1,625.00
824	Acquisition of Property 1130 St. Georges Avenue	18,913.29
826	Citywide Curb and Sidewalk Reconstruction	4,000.00
827	Improvements to Range Road Bridge	224,675.00
828	Storm and Sanitary Sewer Improvements	31.65
830	Acquisition of Fire Fighting and Thermal Imaging Equipment - Fire Department	3.64
831	Acquisition of an Undedicated Road	62,000.00
832	Installation of traffic Signals - Police Department	41,445.00
833	Upgrade of Lighting in Memorial Park	120,350.00
834	Removal of Underground Storage Tanks and Remediation - Public Property Department	9,500.00
836	Resurfacing of Various Streets - Engineering Department	916.53

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

IMPROVEMENT NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2018
837	Wetlands Remediation for Landfill and Airport	$ 81,600.00
838	Acquisition of Ground Master Grass Cutter - Public Works Department	237.83
839	Acquisition of a Hot Patch Trailer - Public Works Department	727.57
840	Acquisition of a Brush Chipping Machine - Public Works Department	947.30
841	Acquisition of Asphalt - Public Works Department	104,500.00
843	Replacement of Roof at Linden Multi Purpose Center	40,900.00
844	Acquisition of Fire Fighting Equipment - Fire Department	646.94
846	Storm and Sanitary Sewer Improvements	265,750.00
847	Citywide Curb and Sidewalk Reconstruction	2,600.00
848	Acquisition of Equipment - Engineering Department	13,125.00
849	Acquisition of Computer Equipment - Finance Department	4,221.35
851	Acquisition of Pick-up Truck - Public Property Department	923.27
852	Acquisition of Tractor with Hitch - Public Property Department	7,098.91
853	Acquisition of Senior Citizen Bus - Public Property Department	3.13
854	Acquisition of Pick-up Truck Wth Plow - Public Works Department	1,028.38
855	Acquisition of Turf Tractor - Public Works Department	22,025.00
856	Acquisition of Portable Truck Lifts - Public Works Department	3,572.95
857	Acquisition of an Automated Sanitation Truck - Public Works Department	9,750.00
858	Acquisition of Sanitation Containers - Public Works Department	3,590.00
859	2015 Safe Routes to Schools Project	237,500.00
860	Acquisition of Technology Equipment and Related Software - Disaster Recovery Project	28,375.00
861	Resurfacing of Various Streets - Engineering Department	139,751.07
864	HVAC Conversion at Firehouses	16.85
865	Acquisition of Asphalt - Public Works Department	104,500.00
866	Implementing of a Streetscape Project Along Wood Avenue	80,500.00
867	Acquisition of an Automated Sanitation Trucks with Plow - Public Works Department	110,350.00
868	Acquisition of 95 Gallon Garbage Carts - Public Works Department	81,120.00
869	Acquisition of Dell Laptops and Vehicle Mounts- Police Department	29,650.00
872	Assessment and Planning Study-Police Department Headquarters	4,850.00
873	Acquisition of Various Equipment - Police Department	38,375.00
874	Acquisition of Command Vehicles - Fire Department	22,835.00
875	Acquisition of Fire Fighting Equipment - Fire Department	1,127.37
877	Acquisition of Firearms and Associated Equipment - Police Department	15,250.00
878	City Hall Garage Coating	68,000.00
879	Removal and Reconstruction of Citywide Curbs and Sidewalks	2,850.00
880	Storm and Sanitary Sewer Improvements	522,500.00
881	Removal and Replacement of Underground Storage Tanks and Remediation	5,250.00
883	Acquisition of Vehicle Lifts and Equipment for Municipal Garage	2,749.11
885	Installation of Traffic Signals and Related Improvements - Police Department	104,500.00
886	Acquisition of Computer Equipment - Non-Public Safety Departments	7,700.00
887	Resurfacing of Various Streets - Engineering Department	6,490.05
888	Closure of Sanitay Landfill	425,000.00
889	Brook, Storm and Sanitary Improvements and Removal of Underground Storage Tanks	792,750.00
891	(4) Sport Utility Vehicles for Patrol	79,900.00
892	Acquisition of SCBA Cylinders, Air Packs and Associated Equipment	36,900.00
893	Resurfacing of City Owned Parking Lot at Train Station	35,000.00
894	Citywide Curb and Sidewalk Reconstruction	20,000.00
895	Acquisition of Fire Fighting Equipment and Turnout Gear	5,385.00
896	Acquisition of Computer software and Equipment- Fire Department	86,750.00
899	Improvements to Memorial Walkway	5,000.00

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

IMPROVEMENT NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2018
902	Non-Public Safety Information Technology	2,250.00
904	Improvements at Linden Train Station - Engineering Department	950,000.00
905	Acquisition of a Salt Dome - Public Works Department	2,475.00
906	Acquisition of a Record Storage Carousel System - Police Department	8,825.00
907	Acquisition of Sport Utility Vehicles - Police Department	81,475.00
908	Acquisition of Citywide Camera System - Police Department	13,265.00
909	Acquisition of an Ambulance - Fire Department	9,145.00
910	Resurfacing of Various Streets	843,950.00
911	Acquisition of Automated License Plate Mobile Readers - Police Department	5,925.00
912	Acquisition of Public Safety Technology Upgrades - Police Department	61,875.00
913	Acquisition of Arrows and Sign Boards - Police Department	26,125.00
914	Acquisition of Fire Fighting and Personal Protictive Equipment - Fire Department	85,586.00
915	Citywide Curb and Sidewalk Reconstruction	73,150.00
916	Acquisition of Playground Equipment and Renovations for Various Parks	85,500.00
917	Acquisition of Automated Recycling Truck - Public Works Department	323,950.00
918	Acquisition of Sidewalk Sweeper - Public Works Department	48,070.00
919	Acquisition of a Salt Spreader - Public Works Department	36,575.00
920	Brook and Sanitary Sewer Improvements	313,500.00
921	Roadway Improvements So Wood Avenue- Engineering Department	970,425.00
922	Roadway Improvements So Stiles Street , Lower Road- Engineering Department	152,000.00
		$ 8,751,501.76

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SCHEDULE OF CASH

	REF.	OPERATING		CAPITAL	
Balance, December 31, 2017	D		$ 27,212.98		$ 5,129.52
Increased by Receipts:					
Anticipated Deficit (General Budget)	D-2	$ 286,553.78		$	
Interest on Investments	D-2	139.22			
Due Current Fund	D-8	3,796.22			
			290,489.22		0.00
			$ 317,702.20		$ 5,129.52
Decreased by Disbursements:					
2018 Appropriations	D-3	$ 265,430.66		$	
2017 Appropriations Reserves	D-6	21,709.18			
Due Current Fund	D-8	8,759.60			
			295,899.44		
Balance, December 31, 2018	D		$ 21,802.76		$ 5,129.52

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SANITARY LANDFILL OPERATING FUND

SCHEDULE OF APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2017		BALANCE AFTER TRANSFERS	PAID OR CHARGED	BALANCE DUE CURRENT FUND
	COMMITMENTS PAYABLE	RESERVED			
OPERATING					
Salaries and Wages	$	$ 1,706.26	$ 1,706.26	$ 0.00	$ 1,706.26
Other Expenses	1,458.64	23,475.11	24,933.75	21,709.18	3,224.57
TOTAL OPERATING	$ 1,458.64	$ 25,181.37	$ 26,640.01	$ 21,709.18	$ 4,930.83
TOTAL SANITARY LANDFILL APPROPRIATIONS	$ 1,458.64	$ 25,181.37	$ 26,640.01	$ 21,709.18	$ 4,930.83
REF.	D-7	D		D-5	D-8

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SCHEDULE OF COMMITMENTS PAYABLE

	REF.		
Balance December 31, 2017	D	$	1,458.64
Increased by:			
Charge to 2018 Appropriations	D-3		5,085.23
		$	6,543.87
Decreased by:			
Transferred to Appropriation Reserve	D-6		1,458.64
Balance December 31, 2018	D	$	5,085.23

"D-8"

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SCHEDULE OF DUE CURRENT FUND

	REF.				
Balance, December 31, 2017	D			$	171.77
Increased by:					
Received	D-5	$	3,796.22		
Unexpended 2017 Appropriation Reserves	D-6		4,930.83		
				$	8,727.05
					8,898.82
Decreased by:					
Disbursed	D-5				8,759.60
Balance, December 31, 2018	D			$	139.22

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SCHEDULE OF LANDFILL SERIAL BONDS

PURPOSE	DATE OF ISSUE	AMOUNT OF ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2017 DATE	AMOUNT	INTEREST RATE	BALANCE DECEMBER 31, 2017	PAYMENT OF BONDS	BALANCE DECEMBER 31, 2018
Landfill Improvement Bonds	4/28/17	$ 969,000.00	4/1/2019-20	$ 194,000.00	1.85%	$	$	$
			4/1/2021	193,000.00	1.85%	775,000.00	194,000.00	581,000.00
						$ 775,000.00	$ 194,000.00	$ 581,000.00
					REF.	D	D-11	D

"D-10"

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SCHEDULE OF FIXED CAPITAL

ACCOUNT	BALANCE DECEMBER 31, 2018 AND 2017
Closure of Sanitary Landfill	$ 2,019,000.00
REF.	D

"D-11"

SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION

ACCOUNT	BALANCE DECEMBER 31, 2017	PAID FROM OPERATING BUDGET NOTES	BALANCE DECEMBER 31, 2018
Closure of Sanitary Landfill	$ 1,244,000.00	$ 194,000.00	$ 1,438,000.00
REF.	D	D-9	D

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF PUBLIC ASSISTANCE CASH-TREASURER

	REF.	P.A.T.F. I ACCOUNT	P.A.T.F. II ACCOUNT	FUND TOTAL
Balance December 31, 2017	E	$ 14,161.38	$ 133,555.03	$ 147,716.41
Increased by Receipts:				
Transfer from State of New Jersey		$	$ 267,000.00	$ 267,000.00
Interest		35.65	391.96	427.61
Other			60.00	60.00
Supplemental Security Income Reimbursement			63,072.76	63,072.76
Total Receipts		$ 35.65	$ 330,524.72	$ 330,560.37
		$ 14,197.03	$ 464,079.75	$ 478,276.78
Decreased by Disbursements:				
Public Assistance - 2018		$	$ 305,332.95	$ 305,332.95
Balance December 31, 2018	E	$ 14,197.03	$ 158,746.80	$ 172,943.83

"E-2"

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF PUBLIC ASSISTANCE CASH AND
RECONCILIATION PER N.J.S.A. 40A:5-5

	REF.		
Balance, December 31, 2018	E-1		$ 172,943.83
Increased by Receipts:			
Transfer from State of New Jersey Cash Receipts Record			6,471.35
			$ 179,415.18
Decreased by Disbursements:			
Cash Disbursements Record:			
2019 Assistance		$ 25,841.24	
			25,841.24
Balance, January 31, 2019			$ 153,573.94

Reconciliation, January 31, 2019	P.A.T.F. I ACCOUNT	P.A.T.F. II ACCOUNT	TOTAL
Balance on Deposit per Statement of:			
Northfield Bank			
Account # 508004025	$ 14,200.04	$	$ 14,200.04
Account # 508003654		174,428.19	174,428.19
	$ 14,200.04	$ 174,428.19	$ 188,628.23
Less: Outstanding Checks (Per List on File)	$	$ (35,054.29)	$ (35,054.29)
Balance, January 31, 2019	$ 14,200.04	$ 139,373.90	$ 153,573.94

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF PUBLIC ASSISTANCE CASH AND
RECONCILIATION AS OF DECEMBER 31, 2018

	REF.		
Balance December 31, 2017	E-1	$	147,716.41
Increased by:			
Cash Receipts			330,560.37
		$	478,276.78
Decreased by:			
Cash Disbursements:			
Public Assistance - 2018		$	305,332.95
Balance December 31, 2018	E-1	$	172,943.83

Reconciliation, December 31, 2018	P.A.T.F. I ACCOUNT	P.A.T.F. II ACCOUNT	TOTAL
Balance on Deposit per Statement of:			
Northfield Bank			
Account # 508004025	$ 14,197.03	$	$ 14,197.03
Account # 508003654		198,294.09	198,294.09
	$ 14,197.03	$ 198,294.09	$ 212,491.12
Less: Outstanding Checks (Per List on File)	$	$ (39,547.29)	$ (39,547.29)
Balance December 31, 2018	$ 14,197.03	$ 158,746.80	$ 172,943.83

"E-4"

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF PUBLIC ASSISTANCE REVENUES
FOR THE YEAR ENDED DECEMBER 31, 2018

	P.A.T.F. I	P.A.T.F. II	FUND TOTAL
State Aid Payments	$	$ 267,000.00	$ 267,000.00
Less: Refund to the State		-0-	-0-
Net State Aid Payments	$	$ 267,000.00	$ 267,000.00
Interest Earned	$ 35.65	$ 391.96	$ 427.61
Supplemental Security Income:			
State/Municipal Refund		63,072.76	63,072.76
Client Refund		60.00	60.00
TOTAL REVENUE (P.A.T.F.)	$ 35.65	$ 63,524.72	$ 63,560.37
TOTAL RECEIPTS	$ 35.65	$ 330,524.72	$ 330,560.37

"E-5"

SCHEDULE OF PUBLIC ASSISTANCE EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2018

Current Year Assistance (Reported):			
Maintenance Payments	$	$ 139,990.85	$ 139,990.85
Other:			
Immediate need		180.00	180.00
Emergency Assistance and Temporary Rent		159,787.10	159,787.10
Transportation		5,510.00	5,510.00
Work Related Expenses		400.00	400.00
Recoupment Amount		(535.00)	(535.00)
Total Reported	$	$ 305,332.95	$ 305,332.95
TOTAL DISBURSEMENTS (P.A.T.F.)	$ -0-	$ 305,332.95	$ 305,332.95

CITY OF LINDEN

PART II

SINGLE AUDIT SECTION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO MAJOR FEDERAL AND STATE FINANCIAL ASSISTANCE PROGRAMS AND INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08

SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

SUPLEE, CLOONEY & COMPANY
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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Mayor and Members
of the City Council
City of Linden
County of Union
Linden, New Jersey 07036

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory financial statements of the various individual funds and the account group of the City of Linden, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City's regulatory financial statements, and have issued our report thereon dated July 17, 2019. Our report disclosed that, as described in Note 1 to the financial statements, the City of Linden prepares its financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

Internal Control Over Financial Reporting

In planning and performing our audit of the regulatory financial statements, we considered the City's control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We noted other matters in the internal control which are discussed in Part III, General Comments and Recommendations section of the audit report.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Suplee, Clooney & Company
CERTIFIED PUBLIC ACCOUNTANTS

William M. Kosney
REGISTERED MUNICIPAL ACCOUNTANT NO. 419

July 17, 2019

SUPLEE, CLOONEY & COMPANY
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO MAJOR FEDERAL AND STATE FINANCIAL ASSISTANCE PROGRAMS AND INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08

The Honorable Mayor and Members
of the City Council
City of Linden
County of Union
Linden, New Jersey 07036

Report on Compliance for Each Major Federal and State Program

We have audited the City of Linden's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the New Jersey *OMB State Grant Compliance Supplement* that could have a direct and material effect on each of the City of Linden's major federal and State programs for the year ended December 31, 2018. The City's major federal and State programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Linden's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and New Jersey OMB Circular 15-08. Those standards, the Uniform Guidance and New Jersey OMB Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City of Linden's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Linden's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the City of Linden complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2018.

Report on Internal Control Over Compliance

Management of the City of Linden is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Linden's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal or state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB Circular 05-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Linden's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and State of New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Suplee, Clooney & Company
CERTIFIED PUBLIC ACCOUNTANTS

William M. Kosney
REGISTERED MUNICIPAL ACCOUNTANT NO. 419

July 17, 2019

SCHEDULE 1

CITY OF LINDEN

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2018

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	FEDERAL C.F.D.A. NUMBER	GRANTOR'S NUMBER	GRANT PERIOD FROM	GRANT PERIOD TO	GRANT AWARD AMOUNT	2018 FUNDS RECEIVED	2018 EXPENDITURES	CUMULATIVE EXPENDITURES DECEMBER 31, 2018
DEPARTMENT OF JUSTICE								
Pass Through County of Union:								
Edward Byrne Memorial Justice Assistance Grant-2013	16.579				$ 10,299.56	$ 10,299.56	$	$ 10,299.56
Edward Byrne Memorial Justice Assistance Grant-2014	16.579				11,520.00	11,520.00		11,520.00
Edward Byrne Memorial Justice Assistance Grant-2015	16.579				10,556.10	10,556.10	5,813.33	10,556.10
Edward Byrne Memorial Justice Assistance Grant-2016	16.579				12,986.00		10,516.68	12,409.90
		2006F-F5439-NJ-DJ	N/A	N/A				
TOTAL DEPARTMENT OF JUSTICE						$ 32,375.66	$ 16,330.01	$ 44,785.56
DEPARTMENT OF HIGHWAY PLANNING AND CONSTRUCTION								
Pass Through State of New Jersey, Department of Transportation								
A Transit Village Streetscape Along North and South Wood Avenue	20.205	2016-DT-BLA-209	9/19/2016	10/1/2021	1,000,000.00	$	$	$ 1,000,000.00
TOTAL DEPARTMENT OF HIGHWAY PLANNING AND CONSTRUCTION						$	$	$ 1,000,000.00
DEPARTMENT OF HOMELAND SECURITY								
Pass Through County of Union:								
FY 2016 Emergency Management Agency Assistance (EMMA)	97.042		7/1/2016	6/30/2017	9,400.00	9,400.00	9,400.00	9,400.00
FY 2018 Emergency Management Agency Assistance (EMMA)	97.042		7/1/2018	6/30/2019	10,000.00		10,000.00	10,000.00
Pass Through the Port Authority of New York/New Jersey								
FY 2016 Port Security Grant Program	97.056				104,611.00	2,012.51	2,011.68	6,865.80
FY 2015 Port Security Grant Program	97.056				157,030.00	70,514.24	3,915.74	98,116.33
TOTAL DEPARTMENT OF HOMELAND SECURITY						$ 81,926.75	$ 25,327.42	$ 124,382.13
DEPARTMENT OF TRANSPORTATION								
National Highway Traffic Safety Administration:								
Pass - Through State of New Jersey:								
Child Passenger Safety Education	20.602	OP-02-23-01-20	9/1/2001	8/31/2002	4,200.00	$	$ 23.70	$ 4,200.00
Drive Sober or Get Pulled Over- Year End Crackdown 2017	20.601	MOB-YEHDS-2016-Linden City-00053	12/11/2017	1/1/2018	5,500.00	5,500.00	5,500.00	5,500.00
Drive Sober or Get Pulled Over- Year End Crackdown 2018	20.601	MOB-YEHDS-2018-Linden City-00053	12/11/2018	1/1/2019	5,500.00			
Distracted Driving Crackdown-2018	20.616	MOB-YEHDS-2016-Linden City-00053	4/1/2018	4/21/2018	6,600.00	6,600.00	6,600.00	6,600.00
TOTAL DEPARTMENT OF TRANSPORTATION						$ 12,100.00	$ 12,123.70	$ 12,100.00
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT								
Pass Through County of Union:								
U. S. Department of Housing and Urban Development:								
Community Development Block Grant Program:								
Neighborhood Preservation	14.218	016-427	9/1/2016	8/31/2017	181,000.00	$ 25,456.00	$	$ 181,000.00
Neighborhood Preservation	14.218	017-427	9/1/2017	8/31/2018	195,226.00	153,606.00	184,227.00	195,226.00
Neighborhood Preservation	14.218	018-427	9/1/2018	8/31/2019	159,000.00		111,280.00	111,280.00
Senior Center Facility	14.218	014-017	9/1/2014	8/31/2015	24,000.00	24,000.00		24,000.00
						$ 203,062.00	$ 295,507.00	$ 511,506.00
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT						$ 203,062.00	$ 295,507.00	$ 511,506.00
U. S. DEPARTMENT OF THE INTERIOR								
National Fish and Wildlife Foundation								
Pass Through Rutgers University								
Strengthening Marshes Creek Through Green and Grey Infrastructure	15.153	602-737	9/1/2014	12/18/2018	1,260,110.00	$	$ 558,070.94	$ 558,070.94
TOTAL U.S. DEPARTMENT OF THE INTERIOR						$	$ 558,070.94	$ 558,070.94
TOTAL FEDERAL AWARDS						$ 329,464.41	$ 907,359.07	$ 2,250,844.63

SCHEDULE 2

CITY OF LINDEN

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2018

STATE GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	STATE ACCOUNT NUMBER	GRANT PERIOD FROM	GRANT PERIOD TO	GRANT AWARD AMOUNT	2018 FUNDS RECEIVED	2018 EXPENDITURES	CUMULATIVE EXPENDITURES DECEMBER 31, 2018
DEPARTMENT OFCOMMUNITY AFFAIRS							
Recreational Opportunities for Individuals with Disabilities 2017	100-022-8050-035-F157-6120	7/1/2016	6/30/2017	$ 18,505.00	$ 18,505.00	$ 10,346.61	$ 14,971.61
Recreational Opportunities for Individuals with Disabilities 2018	100-022-8050-035-F157-6120	7/1/2017	6/30/2018	19,120.00	19,120.00		
					$ 37,625.00	$ 10,346.61	$ 14,971.61
DEPARTMENT OF LAW AND PUBLIC SAFETY							
Safe and Secure Communities Program -2017	17-100-066-1020-233	1/1/2017	12/31/2017	60,000.00	$ 15,000.00	$	$ 60,000.00
Safe and Secure Communities Program -2018	18-100-066-1020-233	1/1/2018	12/31/2018	60,000.00	45,000.00	60,000.00	60,000.00
Drunk Driving Enforcement Fund - 2014	6400-100-078-6400-YYYY	Various		13,501.19		782.00	13,427.33
Drunk Driving Enforcement Fund - 2015	6400-100-078-6400-YYYY	Various		11,944.16		6,064.00	11,834.00
Drunk Driving Enforcement Fund - 2016	6400-100-078-6400-YYYY	Various		16,039.74		2,200.00	2,200.00
Drunk Driving Enforcement Fund - 2017	6400-100-078-6400-YYYY	Various		14,294.61		2,694.23	2,694.23
Drunk Driving Enforcement Fund - 2018	6400-100-078-6400-YYYY	Various		13,955.66	13,955.66		
Body Armor Replacement Fund - 2016	066-10250-718-001	1/1/2016	12/31/2016	10,364.43		6,033.12	10,364.43
Body Armor Replacement Fund - 2017	066-10250-718-002	1/1/2017	12/31/2017	10,703.83		9,896.88	9,896.88
					$ 73,955.66	$ 87,670.23	$ 160,519.99
DEPARTMENT OF ENVIRONMENTAL PROTECTION							
Clean Communities Grant:							
2013	4900-765-042-4900-004-V42Y-6020	1/1/2013	12/31/2013	63,574.85	$	$	$ 62,741.44
2017	042-4900-765-004	1/1/2017	12/31/2017	70,422.25		21,046.27	70,422.25
2018	042-4900-765-004	1/1/2018	12/31/2018	67,432.65		19,704.36	19,704.36
Recycling Tonnage Grant-2018		1/1/2018	12/31/2018	62,027.28	62,027.28	62,027.28	62,027.28
Recycling Enhancement - 2018		1/1/2018	12/31/2018	9,500.00	9,500.00		
					$ 71,527.28	$ 102,777.91	$ 214,895.33
DEPARTMENT OF HUMAN SERVICES							
*Payments for Costs of General Assistance (State Share) 2018	7500-150-158010-60	1/1/2018	12/31/2018	305,332.95	$ 305,332.95	$ 305,332.95	$ 305,332.95
DEPARTMENT OF TRANSPORTATION							
Municipal Aid Program:							
Municipal Aid-2018		N/A	N/A	854,000.00	313,849.50	313,849.50	313,849.50
Municipal Aid-2017		N/A	N/A	195,000.00			
Transit Village Program- Transit Village Enhancement-Phase 3	078-6300-480-DCJ	N/A	N/A	340,745.81	98,609.06	98,609.06	340,745.81
Highway Safety Fund Grant Program:							
Safe Corridors	6100-100-078-6100-051-TCAP-6010	1/01/2015	11/30/2015	57,971.13			57,971.13
Safe Corridors	6100-100-078-6100-051-TCAP-6010	1/01/2016	11/30/2016	57,438.68		25,232.78	57,438.68
Safe Corridors	6100-100-078-6100-051-TCAP-6010	1/01/2018	11/30/2018	50,426.88		34,615.56	34,615.56
					$ 412,458.56	$ 472,306.90	$ 804,620.68
GOVERNOR'S COUNCIL ON ALCOHOLISM AND DRUG ABUSE							
Municipal Alliance Grant -2017	17-ALL-109	7/1/2017	6/30/2018	30,632.83	$ 30,632.83	$ 27,804.93	$ 30,632.83
Municipal Alliance Grant -2018	18-ALL-109	7/1/2018	6/30/2019	32,200.00		6,140.70	6,140.70
					$ 30,632.83	$ 33,945.63	$ 36,773.53
TOTAL STATE FINANCIAL ASSISTANCE					$ 913,027.28	$ 1,002,033.62	$ 1,522,142.48

CITY OF LINDEN

NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

YEAR ENDED DECEMBER 31, 2018

NOTE 1. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal and state financial awards of the City of Linden, County of Union, New Jersey. All federal and state financial awards received directly from federal or state agencies, as well as federal financial awards passed through other government agencies is included on the Schedules of Expenditures of Federal Awards and State Financial Assistance.

NOTE 2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of federal awards and state financial assistance are presented on the prescribed basis of accounting, modified accrual basis with certain exceptions, prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the budget laws of New Jersey, which is a comprehensive basis of accounting, other then generally accepted accounting principles. The basis of accounting, with exception, is described in Note 1 to the City's financial statements - regulatory basis.

NOTE 3. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports. In addition, the City has not elected to use the 10% de minimis cost rate as allowed under the Uniform Guidance.

NOTE 4. RELATIONSHIP TO FINANCIAL STATEMENTS - REGULATORY BASIS

Amounts reported in the accompanying schedules agree with amounts reported in the City's regulatory basis financial statements. These amounts are reported in either the Current Fund, Grant Fund, General Capital Fund, Trust Other Fund or Public Assistance Trust Fund.

NOTE 4. RELATIONSHIP TO FINANCIAL STATEMENTS - REGULATORY BASIS (CONTINUED)

Revenues:

	Federal	State	Other	Total
Grant Fund	$ 126,402.41	$ 213,740.77	$ 405,295.32	$ 745,438.50
Trust Other Fund	203,062.00			203,062.00
General Capital Fund		412,458.56		412,458.56
Public Assistance Trust Fund		305,332.95		305,332.95
	$ 329,464.41	$ 931,532.28	$ 405,295.32	$ 1,666,292.01

Expenditures:

	Federal	State	Other	Total
Grant Fund	$ 611,852.07	$ 224,393.77	$ 385,457.64	$ 1,221,703.48
Trust Other Fund	295,507.00			295,507.00
General Capital Fund		472,306.90		472,306.90
Public Assistance Trust Fund		305,332.95		305,332.95
	$ 907,359.07	$ 1,002,033.62	$ 385,457.64	$ 2,294,850.33

NOTE 5. OTHER

Matching contributions expended by the City in accordance with terms of the various grants are not reported in the accompanying schedules.

City of Linden
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2018

Section I - Summary of Auditor's Results

Financial Statements

(1) Type of Auditor's Report Issued:	Unmodified
(2) Internal Control Over Financial Reporting:	
(a) Material weakness identified?	No
(b) Significant deficiencies identified that are not considered to be material weaknesses?	No
(3) Noncompliance material to the financial statements noted during the audit?	No

Federal Program(s)

(1) Internal Control Over Major Federal Programs:	
(a) Material weakness identified?	No
(b) Significant deficiencies identified that are not considered to be material weaknesses?	No
(2) Type of Auditor's Report issued on compliance for major federal program(s)?	Unmodified
(3) Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance and listed in Section III of this schedule?	No

(4) Identification of Major Federal Program(s):

Program	C.F.D.A. Number
U.S. Department of the Interior:	
Strengthening Marshes Creek Through Green and Grey Infrastructure (NJ)	15.153

5) Program Threshold Determination:
Type A Federal Program Threshold > $750,000.00
Type B Federal Program Threshold <= $750,000.00

(6) Auditee qualified as a low-risk auditee under Uniform Guidance?	Yes

City of Linden
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2018

Section I - Summary of Auditor's Results (Continued)

State Program(s)

(1) Internal Control Over Major State Programs:

(a) Material weaknesses identified?	No
(b) Significant deficiencies identified that are not considered to be material weaknesses?	No
(2) Type of Auditor's Report issued on compliance for Major State Program(s)?	Unmodified
(3) Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular 15-08 and listed in Section III of this schedule?	Yes

(4) Identification of Major State Program(s):

Program	Grant Number
Payments for Costs of General Assistance	7550-100-157990-54

(5) Program Threshold Determination:

Type A State Program Threshold > $750,000.00
Type B State Program Threshold <= $750,000.00

(6) Auditee qualified as a low-risk auditee under Uniform Guidance? Yes

Section II - Financial Statement Audit - Reported Findings Under Government Auditing Standards

Internal Control Findings

None Reported

Compliance Findings

None Reported

City of Linden
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2018

Section III – Findings and Questioned Costs Relative to Major Federal and State Programs

Federal Programs

None

State Programs

None

Schedule of Prior Year Audit Findings

State Programs - Not Applicable

Federal Programs - Not Applicable

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PART III

CITY OF LINDEN

STATISTICAL DATA

LIST OF OFFICIALS

COMMENTS AND RECOMMENDATIONS

YEAR ENDED DECEMBER 31, 2018

COMPARATIVE STATEMENT OF OPERATIONS AND
CHANGE IN FUND BALANCE - CURRENT FUND

	YEAR 2018		YEAR 2017	
	AMOUNT	%	AMOUNT	%
REVENUE AND OTHER INCOME REALIZED				
Fund Balance Utilized	$ 7,500,000.00	3.16%	$ 9,200,000.00	3.89%
Miscellaneous - From Other Than Local Property Tax Levies	43,791,480.54	18.46%	44,092,015.96	18.65%
Collection of Delinquent Taxes and Tax Title Liens	1,953,666.03	0.82%	2,272,324.82	0.96%
Collection of Current Tax Levy	184,042,570.83	77.56%	180,847,224.75	76.50%
Total Income	$ 237,287,717.40	100.00%	$ 236,411,565.53	100.00%
EXPENDITURES				
Budget Expenditures:				
Municipal Purposes	$ 103,603,660.75	45.40%	$ 106,714,487.92	46.82%
County Taxes	30,994,797.56	13.58%	29,866,505.43	13.10%
Local School Taxes	93,292,230.00	40.88%	91,091,460.00	39.97%
Other Expenditures	320,335.34	0.14%	238,078.01	0.11%
Total Expenditures	$ 228,211,023.65	100.00%	$ 227,910,531.36	100.00%
Excess in Revenue	$ 9,076,693.75		$ 9,001,034.17	
Adjustments to Income Before Fund Balance:				
Expenditures Included Above Which are by Statute Deferred Charges to Budget of Succeeding Year	88,252.00		75,000.00	
Statutory Excess to Fund Balance	43,791,480.54		43,592,015.96	
Fund Balance, January 1	15,027,521.39		15,226,487.22	
	$ 24,104,215.14		$ 24,227,521.39	
Less: Utilization as Anticipated Revenue	7,500,000.00		9,200,000.00	
Fund Balance, December 31	$ 16,604,215.14		$ 15,027,521.39	

COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGE
IN FUND BALANCE - SANITARY LANDFILL OPERATING FUND

	YEAR 2018		YEAR 2017	
	AMOUNT	%	AMOUNT	%
Revenue and Other Income Realized:				
Miscellaneous	$ 139.22	100.00%	$ 171.77	100.00%
TOTAL INCOME	$ 139.22	100.00%	$ 171.77	100.00%
Expenditures:				
Operating	$ 80,150.00	27.96%	$ 128,900.00	38.02%
Debt Service	206,543.00	72.04%	210,132.00	61.98%
TOTAL EXPENDITURES	$ 286,693.00	100.00%	$ 339,032.00	100.00%
Deficit in Revenue	$ (286,553.78)		$ (338,860.23)	
Adjustments to Income Before Fund Balance:				
Realized from General Budget for Anticipated Deficit	286,553.78		338,860.23	
Statutory Excess to Fund Balance	$ -0-		$ -0-	
Fund Balance, January 1	398.32		398.32	
Fund Balance, December 31	$ 398.32		$ 398.32	

COMPARATIVE SCHEDULE OF TAX RATE INFORMATION

	2018	2017	2016
Tax Rate	$6.887	$6.738	$6.526
Apportionment of Tax Rate:			
Local Municipal	$2.230	$2.230	$2.152
Municipal Library	0.071	0.067	0.065
County	1.140	1.094	1.054
School	3.446	3.347	3.255

ASSESSED VALUATIONS

2018	$2,723,922.00		
2017		$2,721,424,679.00	
2016			$2,706,686,326.00

COMPARISON OF TAX LEVIES AND COLLECTION CURRENTLY

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies:

YEAR	TAX LEVY	CASH COLLECTION	PERCENTAGE OF COLLECTIONS
2018	$187,479,742.29	$184,292,570.83	98.300%
2017	$183,999,350.13	$180,847,224.75	98.287%
2016	$170,439,570.85	$167,608,104.76	98.339%

DELINQUENT TAXES AND TAX TITLE LIENS

This tabulation includes a comparison, expressed in percentage, of the total of delinquent taxes and tax title liens, in relation to the tax levies of the last five years.

YEAR	AMOUNT OF TAX TITLE LIENS	DELINQUENT TAXES	TOTAL DELINQUENT	PERCENTAGE OF TAX LEVY
2018	$6,913,357.19	$2,447,490.33	$9,360,847.52	4.99%
2017	7,297,538.37	2,105,443.85	9,402,982.22	5.11%
2016	8,040,263.56	2,289,370.70	10,329,634.26	5.87%
2015	7,542,781.31	2,082,450.43	9,625,231.74	5.65%
2014	7,216,015.50	2,258,798.76	9,474,814.26	5.63%

PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

The value of property acquired by liquidation of tax title liens on December 31, on the basis of the last assessed valuation of such properties, was as follows:

YEAR	AMOUNT
2018	$1,258,342.50
2017	1,258,342.50
2016	107,542.50
2015	107,542.50
2014	107,542.50

COMPARATIVE SCHEDULE OF FUND BALANCES

		BALANCE DECEMBER 31	UTILIZED IN BUDGET OF SUCCEEDING YEAR
	2018	$16,604,215.14	$8,100,000.00*
	2017	15,027,521.39	7,500,000.00
Current Fund	2016	15,226,487.22	9,200,000.00
	2015	11,645,360.51	8,700,000.00
	2014	8,547,211.30	5,000,000.00
	2018	$398.32	$-0-
Sanitary Landfill	2017	398.32	-0-
Operating Fund	2016	398.32	-0-
	2015	398.32	-0-
	2014	493.32	-0-

*per introduced budget

EQUALIZED VALUATIONS - REAL PROPERTY

YEAR	AMOUNT
2018	$5,898,751,963.00
2017	5,759,815,388.00
2016	5,421,503,109.00

OFFICIALS IN OFFICE SURETY BONDS

The following Officials were in office during the period under audit:

NAME	TITLE	AMOUNT OF BOND	NAME OF CORPORATE OR PERSONAL SURETY
Derek Armstead	Mayor	*	
Jorge Alvarez	President of Council	*	
Lisa Ormon	Councilwoman - 1st Ward	*	
Barry Javick	Councilman - 2nd Ward	*	
Peter A. Brown	Councilman - 3rd Ward	*	
Alfred Mohammed	Councilman - 4th Ward	*	
Rhashonna Cosby-Hurling	Councilwoman - 5th Ward	*	
John Roman	Councilman - 6th Ward	*	
Ralph Strano	Councilman - 7th Ward	*	
Michele Yamakaitis	Councilwoman - 8th Ward	*	
Armando Medina	Councilman - 9th Ward	*	
Gretchen M. Hickey	Councilwoman - 10th Ward	*	
Joseph C. Bodek	City Clerk - Secretary and Registrar of Vital Statistics, and ABC Board	*	
Stacey L. Carron	Receiver of Taxes and Tax Search Officer	*	
Alexis Zack	Chief Financial Officer	*	
Cassandra Corbett	Municipal Magistrate	*	
Susan Sanchez	Municipal Court Administrator	*	
Daniel Antonelli	Municipal Attorney	*	
Nicholas P. Scutari	Municipal Prosecutor	*	
Daniel McCarthy	Assistant Municipal Attorney	*	

OFFICIALS IN OFFICE SURETY BONDS (CONTINUED)

NAME	TITLE	AMOUNT OF BOND	NAME OF CORPORATE OR PERSONAL SURETY
Mohamed Jalloh	Assistant Municipal Attorney/ Assistant Municipal Prosecutor	*	
Nancy Koblis	Health Officer	*	
Frank Gadomski	Construction Code Official/ Plumbing Inspector	*	
Joseph Dooley	Fire Chief	*	
Alfred D. MacDonald	Director Public Property/ Community Services	*	
Jonathan Parham	Police Chief	*	
George R. Vircik	City Engineer-Officer for Searches for Municipal Improvements	*	
Michael Frangella	Tax Assessor	*	
Brian C. Fritzsche	Secretary-Zoning Board	*	
John Venditto	General Supervisor of Public Works	*	
Mary Ellen Tango	City Welfare Director	*	
Gregory J. Imbriaco, Sr.	Housing Inspector	*	
Louis Milonas	Electrical Inspector	*	
Mark Ritacco	Zoning Officer/Plumbing Inspector	*	
Joseph LaPlaca	Chairman of Planning Board	*	
Doreen C. Fritzsche	Purchasing Agent	*	
Annmarie Whelan	Purchasing Agent	*	

*Business Government Insurance Agency-Garden State Municipal Joint Insurance Fund (BGIA-GSMJIF) Statutory Limit $1,000,000.00

COMMENTS AND RECOMMENDATIONS

GENERAL COMMENTS

CONTRACTS AND AGREEMENTS TO BE ADVERTISED FOR N.J.S.A. 40A:11-4

Every contract or agreement for the performance of any work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the governing body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished of a sum exceeding in the aggregate the amount set forth in or the amount calculated by the Governor pursuant to Section 3 of P.L. 1971 c. 198 (C.40A:11-3), except by contract or agreement.

Effective July 1, 2015, the bid threshold in accordance with N.J.S.A. 40A:11-4 was increased to $40,000.00 by resolution of the governing body.

The governing body of the Municipality has the responsibility of determining whether the expenditures in any category will exceed $40,000.00 after July 1, 2015. Where question arises as to whether any contract or agreement might result in violation of the statute, the City Counsel's opinion should be sought before a commitment is made. Disbursements were reviewed to determine whether any clear-cut violations existed.

The minutes indicate that bids were requested by public advertising for the following items:

Vertical Carousel Storage System for the City of Linden Police Dept.
Reconstruction of Sanitary Sewers at Various Locations
Resurfacing of Memorial Park Pathways and Seventh Ward Park
Resurfacing of Knopf, Amon, Laurita and West Simpson Roads
Resurfacing of Various Roads
Reconstruction of Curbs and Sidewalks at Various Locations
Resurfacing of Amherst, Edgewood, Forest, Gesner, Princeton and Verona Roads
Resurfacing of Dalziel, Pennsylvania and Willow Glade Roads
Salt Dome Replacement and Foundation Repairs
Porous Pavement at Memorial Park

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Our examination of expenditures did not reveal any individual payments, contracts or agreements in excess of $40,000.00 "for the performance of any work or furnishing or hiring of any materials or supplies," other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S.A. 40A:11-6.

CONTRACTS AND AGREEMENTS TO BE ADVERTISED FOR N.J.S.A. 40A:11-4 (CONTINUED)

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 40A:11-5 for the following:

Bond Counsel
Special Tax Counsel
Auditing
Special Counsels
Engineering Services
Real Estate Appraisal Services
Appraiser/Consultant/Expert Witness
Public Defenders/ Acting Public Defenders
Municipal Prosecutors/ Acting Municipal Prosecutors
Redevelopment Specialist Services
Identification of Federal and State Funding Sources
Financial Advisors

COLLECTION OF INTEREST ON DELINQUENT TAXES AND ASSESSMENTS

The statute provides the method for authorizing interest and the maximum rates to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent.

The governing body, on January 2, 2018, adopted the following resolution authorizing interest to be charged on delinquent taxes:

> "BE IT RESOLVED, by the City Council of the City of Linden, that interest at the rate of eight percent (8%) per annum on the first $1,500.00 of delinquency and eighteen percent (18%) per annum on any amount in excess of $1,500.00 shall be charged for the non-payment of taxes or assessments to be calculated from the date the taxes or assessments were payable until the date of actual payment, and an additional penalty of six (6%) on the amount of delinquency in excess of $10,000.00 on any delinquent balance remaining at the end of the calendar year. That no interest be charged if payment of any installment of taxes is made within ten (10) days after the date upon which the same became due."

It appears from an examination of the Collector's records that interest was collected in accordance with the foregoing resolution.

DELINQUENT TAXES AND TAX TITLE LIENS

A tax sale was held on June 8, 2018 and was complete.

Inspection of tax sale certificates on file revealed that all tax sale certificates were available for audit.

The following comparison is made of the number of tax title liens receivable on December 31 of the last three years:

YEAR	NUMBER OF LIENS
2018	21
2017	30
2016	33

It is essential to good management that all means provided by statute be utilized to liquidate tax title liens in order to get such properties back on a tax paying basis.

VERIFICATION OF DELINQUENT TAXES AND OTHER CHARGES

A test verification of delinquent charges and current payments was made in accordance with the regulations of the Division of Local Government Services, including the mailing of verification notices as follows:

TYPE	
Payments of 2018 Taxes	50
Delinquent Taxes	50
Tax Title Liens	4

OTHER COMMENTS

The City receives Airport Safety Improvement Act Grants which require a match from the State Department of Transportation and/or the Airport Operator. The City expends the grant and expects to receive depending on the grant agreement 90%/95% from the Federal Aviation Administration, 5%/2.5% from the State and 5%/2.5% from the Airport Operator, as a cash match. On occasion the State will not reimburse the City for the full 5%/2.5% and the Airport Operator is responsible for any difference The City has billed the Airport Operator for its share of the expenditures that were not reimbursed by the FAA or the State. The Airport Operator currently owes the City more than $95,000.00 for completed projects.

OTHER COMMENTS (CONTINUED)

Interfunds

Transactions invariably occur in one fund which requires a corresponding entry to be made in another fund, thus creating interfund balances. Reference to the various balance sheets show the interfund balances remaining at year end. As a general rule all interfund balances should be closed out as of the end of the year.

It is the City's policy to review and liquidate all interfund balances on a periodic basis.

RECOMMENDATIONS

NONE