Report of Audit

on the

Financial Statements

of the

City of Linden

in the

County of Union
New Jersey

for the

Year Ended
December 31, 2017

CITY OF LINDEN

I N D E X

	PAGES
PART I	
Independent Auditor's Report	1-3

	EXHIBITS
Financial Statements - Regulatory Basis	
Current Fund:	
Balance Sheets - Regulatory Basis	"A"
Statements of Operations and Change in Fund Balance - Regulatory Basis	"A-1"
Statement of Revenues - Regulatory Basis - Year Ended December 31, 2017	"A-2"
Statement of Expenditures - Regulatory Basis - Year Ended December 31, 2017	"A-3"
Trust Fund:	
Balance Sheets - Regulatory Basis	"B"
Statement of Fund Balance - Regulatory Basis - Year Ended December 31, 2017	"B-1"
Capital Fund:	
Balance Sheets - Regulatory Basis	"C"
Statement of Fund Balance - Regulatory Basis - Year Ended December 31, 2017	"C-1"
Sanitary Landfill Utility Fund:	
Balance Sheets - Regulatory Basis	“D”
Statements of Operations and Change in Operating Fund Balance - Regulatory Basis	“D-1"
Statement of Revenues - Regulatory Basis - Operating Fund - Year Ended December 31, 2017	“D-2"
Statement of Expenditures - Regulatory Basis - Operating Fund - Year Ended December 31, 2017	“D-3"
Statement of Capital Fund Balance - Regulatory Basis - Year Ended December 31, 2017	“D-4"
Public Assistance Trust Fund:	
Balance Sheets - Regulatory Basis	"E"
General Fixed Asset Account Group:	
Balance Sheets - Regulatory Basis	"F”

	PAGES
Notes to Financial Statements	4-39

CITY OF LINDEN

I N D E X (CONTINUED)

Supplementary Schedules - All Funds

	EXHIBITS
Current Fund:	
Schedule of Cash - Treasurer	"A-4"
Schedule of Cash - Collector	"A-5"
Schedule of Change Fund	"A-6"
Schedule of Tax Penalties Receivable	"A-7"
Schedule of Due State of New Jersey Per Chapter 20, P.L. 1971	"A-8"
Schedule of Taxes Receivable and Analysis of Property Tax Levy	"A-9"
Schedule of Tax Title Liens	"A-10"
Schedule of Grants Receivable - Grant Fund	"A-11"
Schedule of Premium on Tax Sale	"A-12"
Schedule of Revenue Accounts Receivable	"A-13"
Schedule of 2016 Appropriation Reserves	"A-14"
Schedule of Schedule of Emergency Notes Payable	"A-15"
Schedule of Commitments Payable	“A-16"
Schedule of Prepaid Taxes	“A-17"
Schedule of Tax Overpayments	“A-18"
Schedule of Reserve for Tax Appeals	“A-19"
Schedule of County Taxes Payable	“A-20"
Schedule of Local District School Tax	“A-21"
Schedule of Reserve for Emergency - Tax Appeals	“A-22"
Schedule of Municipal Charges Receivable	"A-23"
Schedule of Garbage Charges Receivable	"A-24"
Schedule of Reserve for Insurance Claim	"A-25"
Schedule of Reserve for Grants-Appropriated - Grant Fund	"A-26"
Schedule of Due to Special Improvement District	"A-27"
Schedule of Garbage Charge Overpayments	“A-28"
Schedule of Reserve for Uniform Fire Safety Act	“A-29"
Schedule of Deferred Charges	“A-30”
Schedule of Deferred Charges - N.J.S. 40A:4-55 Special Emergency	“A-31”
Schedule of Property Acquired for Taxes	“A-32”
Schedule of Reserve for Sale of Municipal Assets	“A-33”
Schedule of Reserve for Grants Unappropriated	“A-34”

CITY OF LINDEN

I N D E X (CONTINUED)

Supplementary Schedules - All Funds (Continued)

	EXHIBITS
Trust Fund:	
Schedule of Cash - Treasurer	"B-2"
Schedule of Cash - Collector	"B-3"
Schedule of Reserve for Animal Control Fund Expenditures	“B-4"
Schedule of Deposits for Redemption of Tax Sale Certificates	“B-5"
Schedule of Community Development Block Grants Receivable	“B-6"
Schedule of Reserve for Community Development Block Grants	“B-7"
Schedule of Miscellaneous Reserves and Deposits	“B-8"
Schedule of Commitments Payable	“B-9"
Schedule of Reserve for Regional Contribution Agreements	“B-10"
Schedule of Sanitary Landfill Closure Funds Held by Escrow Agent	“B-11"
Schedule of Reserve for Sanitary Landfill Closure	“B-12"
Schedule of Reserve for Neighborhood Preservation - Recaptured Funds	“B-13”
Schedule of Reserve for Regional Contribution - Recaptured Funds	“B-14”
Schedule of Due Current Fund - Animal Control Fund	“B-15”
Schedule of Due To/From Current Fund - Trust Fund	"B-16"
Capital Fund:	
Schedule of Cash - Treasurer	"C-2"
Analysis of Cash and Investments	"C-3"
Schedule of Deferred Charges to Future Taxation-Funded	"C-4"
Schedule of Deferred Charges to Future Taxation-Unfunded	"C-5"
Schedule of Other Accounts Receivable	“C-6"
Schedule of Capital Improvement Fund	"C-7"
Schedule of Improvement Authorizations	“C-8"
Schedule of Commitments Payable	“C-9"
Schedule of Green Trust Loan Payable	“C-10"
Schedule of New Jersey Infrastructure Financing Loans Payable	“C-11"
Schedule of Bond Anticipation Notes	“C-12"
Schedule of General Serial Bonds	“C-13"
Schedule of Reserve for Security Deposits	“C-14"
Schedule of Reserve for Linden Airport	“C-15"
Schedule of Reserve for Football Track Stadium	“C-16”
Schedule of Bonds and Notes Authorized But Not Issued	“C-17"
Sanitary Landfill Utility Fund:	
Schedule of Cash	"D-5"
Schedule of Appropriation Reserves - Operating Fund	“D-6"
Schedule of Commitments Payable	“D-7"
Schedule of Due Current Fund	“D-8”
Schedule of Sanitary Landfill Serial Bonds	“D-9"
Schedule of Fixed Capital	“D-10"
Schedule of Deferred Reserve for Amortization	“D-11”

CITY OF LINDEN

I N D E X (CONTINUED)

Supplementary Schedules - All Funds (Continued)

	EXHIBITS
Public Assistance Trust Fund:	
Schedule of Public Assistance Cash - Treasurer	"E-1"
Schedule of Public Assistance Cash and Reconciliation per N.J.S.A. 40A:5-5	“E-2"
Schedule of Public Assistance Cash and Reconciliation as of December 31, 2017	“E-3"
Schedule of Public Assistance Revenues for the Year Ended December 31, 2017	“E-4"
Schedule of Public Assistance Expenditures for the Year Ended December 31, 2017	“E-5"

	PAGES
PART II	
Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	40-41
Independent Auditor’s Report on Compliance with Requirements Applicable to Major Federal and State Financial Assistance Programs and Internal Control Over Compliance Required by the Uniform Guidance and New Jersey OMB Circular 15-08	42-43
Schedule of Expenditures of Federal Awards - Year Ended December 31, 2017	44
Schedule of Expenditures of State Financial Assistance - Year Ended December 31, 2017	45
Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance - Year Ended December 31, 2017	46-47
Schedule of Findings and Questioned Costs for the Year Ended December 31, 2017	48-50
Schedule of Prior Year Audit Findings	51
PART III	
Statistical Data	52-56
Officials in Office and Surety Bonds	57-58
Comments and Recommendations	59-63

CITY OF LINDEN

PART I

INDEPENDENT AUDITOR'S REPORT ON
AUDIT OF FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULES AND DATA

FINANCIAL STATEMENTS - REGULATORY BASIS - ALL FUNDS

NOTES TO FINANCIAL STATEMENTS- REGULATORY BASIS

SUPPLEMENTARY SCHEDULES - ALL FUNDS

YEAR ENDED DECEMBER 31, 2017 AND 2016

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Members
of the City Council
City of Linden
County of Union
Linden, New Jersey 08807

Report on the Financial Statements

We have audited the accompanying balance sheets - regulatory basis of the various individual funds and account group of the City of Linden, as of December 31, 2017 and 2016, the related statement of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis and statement of expenditures - regulatory basis of the various individual funds for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the City's regulatory financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these regulatory financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"), and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB Circular 15-08 "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid." and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards and provisions require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the regulatory financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the regulatory financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S Generally Accepted Accounting Principles

As described in Note 1 of the regulatory financial statements, the regulatory financial statements are prepared by the City of Linden on the basis of the financial reporting provisions prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the various individual funds and account group of the City of Linden as of December 31, 2017 and 2016, or the results of its operations and changes in fund balance for the years then ended of the revenues or expenditures for the year ended December 31, 2017.

Opinion on Regulatory Basis of Accounting

In our opinion, the regulatory financial statements referred to above present fairly, in all material respects, the regulatory basis balances sheets of the various individual funds and account group as of December 31, 2017 and 2016, the regulatory basis statement of operations and changes in fund balance for the years then ended and the regulatory basis statement of revenues and expenditures and changes in fund balance for the year ended December 31, 2017 in accordance with the basis of financial reporting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Linden's regulatory financial statements. supplementary information and schedule of expenditures of state financial assistance and data listed in the table of contents as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and schedule of expenditures of federal awards, as required by the Uniform Guidance and New Jersey's OMB Circular 15-08, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid," are presented for purposes of additional analysis and are not a required part of the regulatory financial statements.

The supplemental information and schedules listed above and also listed in the table of contents are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the regulatory financial statements. Such information has been subjected to the auditing procedures applied in the audit of the regulatory financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory financial statements or to the regulatory financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information listed and data in the table of contents, schedule of expenditures of federal awards, as required by the Uniform Guidance and New Jersey's OMB Circular 15-08, Single Audit Policy for recipients of Federal Grants, State grants and State Aid", are fairly stated, in all material respects, in relation to the regulatory financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 2, 2018 on our consideration of the City of Linden's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Linden's internal control over financial reporting and compliance.

Suplee, Clooney & Company

CERTIFIED PUBLIC ACCOUNTANTS

William M. Kosney

REGISTERED MUNICIPAL ACCOUNTANT NO. 419

April 2, 2018

CURRENT FUND

CITY OF LINDEN

CURRENT FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2017	BALANCE DECEMBER 31, 2016
A S S E T S			
Cash - Treasurer	A-4	$ 27,030,825.86	$ 24,859,269.52
Cash - Change Funds	A-6	1,200.00	1,200.00
		$ 27,032,025.86	$ 24,860,469.52
Receivables and Other Assets with Full Reserves:			
Delinquent Property Taxes Receivable	A-9	$ 2,105,443.85	$ 2,289,370.70
Tax Title Liens Receivable	A-10	7,297,538.37	8,040,263.56
Municipal Charges Receivable	A-23	22,129.97	14,624.11
Garbage Charges	A-24	179,972.62	191,492.67
Property Acquired for Taxes-Assessed Valuation	A-32	1,258,342.50	107,542.50
Tax Penalties Receivable	A-7	39,819.85	37,559.21
Revenue Accounts Receivable	A-13	76,929.76	68,159.62
Due Animal Control Fund	B-15	11,311.95	14,374.51
Due Sanitary Landfill Operating Fund	A-4	171.77	69,823.35
	A	$ 10,991,660.64	$ 10,833,210.23
Deferred Charges:			
Emergency Authorization (40A:4-47)	A-30	$ 500,000.00	$ 2,010,000.00
Special Emergency Authorization (40A:4-55)	A-31	240,000.00	360,000.00
Grant Fund:		$ 38,763,686.50	$ 38,063,679.75
Cash	A-4	$ 2,006,091.48	$ 273,264.14
Grants Receivable	A-11	690,016.73	566,686.78
		$ 2,696,108.21	$ 839,950.92
		$ 41,459,794.71	$ 38,903,630.67
LIABILITIES, RESERVES AND FUND BALANCE			
Liabilities:			
Appropriation Reserves	A-3:A-14	$ 5,815,337.75	$ 6,150,027.05
Due to State of New Jersey Ch. 20, P.L. 1971	A-8	55,816.00	52,467.02
Premium on Tax Sale	A-12	1,622,650.00	1,830,950.00
Emergency Notes	A-15	240,000.00	360,000.00
Commitments Payable	A-16	1,612,788.32	1,428,041.59
Prepaid Taxes	A-17	2,389,350.55	774,411.68
Tax Overpayments	A-18	270,306.91	336,890.09
County Taxes Payable	A-20	70,415.60	181,363.22
Local District School Tax Payable	A-21	592.50	592.50
Due to Special Improvement District	A-27	789.88	404.69
Garbage Charge Overpayments	A-28	4,310.74	7,418.50
Due to Linden-Roselle Sewerage Authority		10,062.58	10,062.58
Due Trust Other Fund	A-4		105,508.35
Reserve for:			
Tax Appeals	A-19	531,660.89	655,710.74
Emergency -Tax Appeals	A-22	57,008.14	57,008.14
Insurance Claim	A-25	11,142.08	11,563.39
Uniform Fire Safety Act	A-29	52,187.27	41,477.50
Sale of Municipal Assets	A-33	85.26	85.26
		$ 12,744,504.47	$ 12,003,982.30
Reserve for Receivables and Other Assets	A	10,991,660.64	10,833,210.23
Fund Balance	A-1	15,027,521.39	15,226,487.22
		$ 38,763,686.50	$ 38,063,679.75
Grant Fund:			
Commitments Payable	A-16	$ 162,136.85	$ 178,666.34
Grants - Appropriated	A-26	2,533,971.36	621,284.58
Grants - Unappropriated	A-34		40,000.00
		$ 2,696,108.21	$ 839,950.92
		$ 41,459,794.71	$ 38,903,630.67

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENTS OF OPERATIONS AND
CHANGE IN FUND BALANCE - REGULATORY BASIS

	REF.	YEAR ENDED DECEMBER 31, 2017	YEAR ENDED DECEMBER 31, 2016
REVENUE AND OTHER INCOME REALIZED			
Fund Balance Utilized	A-2	$ 9,200,000.00	$ 8,700,000.00
Miscellaneous Revenue Anticipated	A-2	37,533,225.26	35,055,985.88
Receipts from Delinquent Taxes	A-2	2,272,324.82	2,155,110.07
Receipts from Current Taxes	A-2	180,847,224.75	174,651,272.88
Non-Budget Revenue	A-2	1,569,848.36	1,516,799.18
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	A-14	4,789,825.15	5,467,691.11
Cancel Accounts Payable	A-16	115,091.10	151,870.67
Cancel Tax Overpayments			10,152.57
Statutory Excess Animal Control fund	A-4	14,374.51	
Interfunds Returned		69,651.58	1,040,263.89
TOTAL INCOME		$ 236,411,565.53	$ 228,749,146.25
EXPENDITURES			
Budget and Emergency Appropriations:			
Operations Within "CAPS":			
Operating	A-3	$ 75,813,072.00	$ 75,660,488.00
Deferred Charges and Statutory Expenditures	A-3	10,904,434.28	10,647,467.98
Operations Excluded From "CAPS":			
Operating	A-3	6,772,832.99	4,056,131.85
Capital Improvements	A-3	500,000.00	500,000.00
Municipal Debt Service	A-3	10,594,148.65	9,275,587.95
Deferred Charges	A-3	2,130,000.00	1,120,000.00
County Taxes	A-20	29,796,089.83	28,564,240.25
Due County for Added and Omitted Taxes	A-20	70,415.60	181,363.22
Local District School Tax	A-21	91,091,460.00	88,097,670.00
Special Improvement District	A-27	195,985.19	195,919.00
Prior Year Tax Overpayments			16,631.48
Cancelled Senior Citizen Deductions by State			10,350.00
Refund Prior Year Revenue	A-4	42,092.82	152,169.81
		$ 227,910,531.36	$ 218,478,019.54
Excess in Revenue		$ 8,501,034.17	$ 10,271,126.71
Adjustments to Income Before Fund Balance:			
Expenditures Included Above Which are by Statute Deferred Charges to Budget of Succeeding Year		500,000.00	2,010,000.00
Statuary Excess to Fund Balance		$ 9,001,034.17	$ 12,281,126.71
Fund Balance, January 1	A	15,226,487.22	11,645,360.51
		$ 24,227,521.39	$ 23,926,487.22
Decreased by:			
Utilized as Anticipated Revenue	A-1:A-2	9,200,000.00	8,700,000.00
Balance, December 31	A	$ 15,027,521.39	$ 15,226,487.22

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2017

	REF.	ANTICIPATED BUDGET	ANTICIPATED SPECIAL N.J.S. 40A:4-87	REALIZED	EXCESS OR (DEFICIT)
Fund Balance Anticipated	A-1	$ 9,200,000.00	$	$ 9,200,000.00	$
Miscellaneous Revenues:					
Licenses:					
Alcoholic Beverages	A-13	$ 53,800.00	$	$ 53,450.58	$ (349.42)
Other	A-2	87,100.00		93,985.26	6,885.26
Fees and Permits:					
Other	A-2	165,300.00		194,632.25	29,332.25
Fines:					
Municipal Court	A-13	979,700.00		1,048,192.50	68,492.50
Interest and Costs on Taxes	A-2	553,900.00		558,672.28	4,772.28
Surcharge Garbage Trash Collections	A-24	1,669,600.00		1,680,555.05	10,955.05
Parking Meters:					
Municipal	A-13	179,000.00		156,228.28	(22,771.72)
Linden Railroad Station	A-13	604,700.00		608,279.72	3,579.72
Abandoned Property Registration	A-13	296,500.00		571,525.58	275,025.58
Energy Receipts Tax	A-13	19,909,229.00		19,909,229.00	
Sewer Connection Fees	A-13	800,000.00		655,825.00	(144,175.00)
Dedicated Uniform Construction Code Fees:					
Construction Code Official	A-13	1,144,900.00		914,116.00	(230,784.00)
Airport Rental	A-13	291,000.00		242,500.00	(48,500.00)
DCA Non-Federal 10% Cost Share Program	A-13	106,414.00		109,901.53	3,487.53
Verizon Franchise Fees	A-13	115,123.31		115,123.31	
Hotel Motel Occupancy Tax	A-13	257,800.00		269,194.30	11,394.30
Ambulance Billings Fire Department	A-13	677,050.00		706,509.23	29,459.23
Probation and Judgement Fees	A-13	199,400.00		142,705.10	(56,694.90)
Cingular Cell Tower Rental	A-13	27,600.00		51,325.62	23,725.62
East Coast Power (Cogen) -Host Community Benefit	A-13	1,690,000.00		1,837,655.56	147,655.56
Nexttel Cell Tower Rental Firehouse #2	A-13	50,000.00		66,042.46	16,042.46
Philips 66 (Tosco Polypropylene) Host Community Benefit	A-13	877,900.00		916,032.25	38,132.25
DPW Sewer Reimbursement Fee charges	A-13	20,400.00		18,403.86	(1,996.14)
Juvenile Detention Center Host Community Benefit	A-13	60,000.00		60,000.00	
Reimbursement of Benefits from Library, Sewerage Authority and Housing Authority	A-13	506,000.00		515,835.62	9,835.62
Cogen Host Community VFT Facility	A-13	75,500.00		80,659.30	5,159.30
Host Community Benefit Safety Clean	A-13	90,610.86		88,834.18	(1,776.68)
Morris Airport Pilot Payment	A-13	240,700.00		245,936.00	5,236.00
Linden Senior Housing-St. George Avenue Pilot Payment	A-13	9,106.00			(9,106.00)
Meridia-S. Wood Avenue Pilot Payment	A-13	335,000.00		263,634.38	(71,365.62)
St. Elizabeth Apartments Pilot Payment	A-13	6,100.00		6,212.01	112.01
JTG Tower-Linden Housing Pilot Payment	A-13	25,000.00		22,448.12	(2,551.88)
Board of Education Reimbursement Stadium Debt Service	A-13	267,600.00		267,600.00	
T&L Caterers - Rental Income 12 N. Stiles Street	A-13	26,600.00		26,412.00	(188.00)
Spectra Energy Host Community Benefit	A-13	1,976,706.00		1,959,706.73	(16,999.27)
Uniform Fire Safety Act	A-29	185,792.00		165,522.43	(20,269.57)
Interlocal Agreement with:					
Linden Board of Education - Nursing	A-4	10,530.00		10,530.00	
Linden Board of Education (Shared Resource) Officer in Schools	A-4	103,486.00		103,486.00	
Capital Surplus	A-4	98,400.00		98,400.00	
Trust Fund Balance	A-4	129,948.35		129,948.35	
Suburban Cablevision/Comcast of New Jersey Franchise Fees	A-11	94,554.67		94,554.67	
Municipal Alliance Grant	A-11	32,200.00		32,200.00	
Recycling Tonnage Grant	A-11	60,790.70		60,790.70	
Clean Communities Grant	A-11	70,422.25		70,422.25	
Safe and Secure Communities	A-11	60,000.00		60,000.00	
Safe Corridors	A-11	57,438.68		57,438.68	
Port Security 2016	A-11	104,611.00		104,611.00	
Emergency Management Agency Assistance (EMAA) FY 2016	A-11	9,400.00		9,400.00	
Recreational Opportunities for Individuals with Disabilities (ROID)	A-11	18,505.00		18,505.00	
Distracted Driving Crack Down	A-11	5,500.00		5,500.00	
Phillips 66 - Wales Park Playground Equipment	A-11	40,000.00		40,000.00	
Edward Byrne - FFY 13	A-11	10,299.56		10,299.56	
Edward Byrne - FFY 14	A-11	11,520.00		11,520.00	
Edward Byrne - FFY 15	A-11	10,556.10		10,556.10	
Edward Byrne - FFY 16	A-11	12,986.00		12,986.00	
Drunk Driving Enforcement Fund	A-11		14,294.61	14,294.61	
Body Armor LPD	A-11		10,703.83	10,703.83	
Drive Sober or Get Pulled Over - Year End	A-11		5,500.00	5,500.00	
Phillips 66 - Firefighter Escape Kits	A-11		70,000.00	70,000.00	
Phillips 66 - Marshes Creek Wetlands	A-11		60,000.00	60,000.00	
Phillips 66 - Quiet Zone	A-11		30,000.00	30,000.00	
DWI Funds Municipal Court	A-11		193.02	193.02	
Drive Sober/Pulled Over (Labor Day)	A-11		5,500.00	5,500.00	
National Fish and Wildlife Foundation - Marshes Creek Project	A-11		1,773,000.00	1,773,000.00	
	A-1	$ 35,502,279.48	$ 1,969,191.46	$ 37,533,225.26	$ 61,754.32
Receipts From Delinquent Taxes	A-1:A-2	$ 2,155,100.00	$	$ 2,272,324.82	$ 117,224.82
Amount to be Raised by Taxes for Support of Municipal Budget:					
Local Tax for Municipal Purposes		$ 60,672,114.53	$	$ 61,941,880.56	$ 1,269,766.03
Minimum Library Tax		1,808,521.57		1,808,521.57	
	A-2:A-9	$ 62,480,636.10	$	$ 63,750,402.13	$ 1,269,766.03
BUDGET TOTALS		$ 109,338,015.58	$ 1,969,191.46	$ 112,755,952.21	$ 1,448,745.17
Non-Budget Revenues	A-1:A-2			1,569,848.36	1,569,848.36
		$ 109,338,015.58	$ 1,969,191.46	$ 114,325,800.57	$ 3,018,593.53
	REF.	A-3	A-3		

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2017

ANALYSIS OF REALIZED REVENUE	REF.		
Allocation of Current Tax Collections:			
Collections on a Cash Basis	A-9		$ 180,847,224.75
Allocated to:			
School, County and Special District Taxes			121,153,950.62
Amount for Support of Municipal Budget Appropriation			$ 59,693,274.13
Add: Appropriation "Reserve for Uncollected Taxes"	A-3		4,057,128.00
Amount for Support of Municipal Budget Appropriations	A-2		$ 63,750,402.13
Receipts from Delinquent Taxes:			
Delinquent Tax Collections	A-9		$ 2,267,781.59
Tax Title Liens Collections	A-10		4,543.23
	A-2		$ 2,272,324.82
Licenses - Other:			
Clerk	A-13	$ 21,202.00	
Health Officer	A-13	22,853.26	
License Inspector	A-13	49,930.00	
	A-2		$ 93,985.26
Fees and Permits Other:			
Police Department	A-13	$ 21,464.17	
Fire Prevention Bureau	A-13	3,487.06	
Fire Department	A-13	22,230.00	
Board of Adjustment	A-13	12,001.81	
Planning Board	A-13	44,400.00	
Tax Search Officer	A-13	20.00	
Field Representative of Housing	A-13	91,029.21	
	A-2		$ 194,632.25
Interest and Costs on Taxes:			
Collector	A-5	$ 522,234.59	
Tax Penalties Receivable	A-7	36,437.69	
	A-2		$ 558,672.28
Analysis of Non-Budget Revenue:			
City Clerk:			
Miscellaneous Sales	A-13	$ 34,277.28	
Engineer:			
Miscellaneous Sales	A-13	10,413.84	
Purchase Department:			
Miscellaneous Sales	A-13	5,230.16	
Fire Department::			
Smoke Detectors	A-13	33,060.00	
Board of Health:			
Miscellaneous	A-13	1,014.05	
Recreation Department:			
Hall Rentals	A-13	1,850.00	
Miscellaneous	A-13	1,655.85	
Municipal Court:			
Miscellaneous	A-13	3,100.00	
Police Department:			
Miscellaneous	A-13	3,703.23	
Municipal Court:			
Red Light Cameras	A-13	7,717.50	
Tax Collector:			
Lien Redemption and NSF Fees	A-13	880.00	
			$ 102,901.91

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2017

	REF.		
Insurance Fines DMV		$ 1,750.00	
Law Department		11.00	
Shade Tree		9,510.45	
Finance Department		32.73	
Advertising Signs		5,959.69	
Property Owner Lists		607.00	
Interest		49,131.89	
NJ Turnpike Authority		4,600.00	
Cancelled Claims and Payroll Checks		13,128.48	
Note Premium		76,021.73	
Partnership for People		3,500.00	
Union County Firearms Range Rent		1,760.00	
Tax Sale Premium		89,700.00	
Deli King Garbage Removal		1,800.00	
FEMA Reimbursement		381,911.39	
Medco Rebate		148,019.11	
Verizon Wireless Penthouse Firehouse #1		9,600.00	
Backflow Prevention		9,100.00	
Close Debt Service Account		60.00	
Construction Code Zoning		21,000.00	
Health Bills		3,830.38	
Grant Refunds		22,054.72	
Homestead Rebate Mailing		1,579.80	
Green Cab Café Rent		7,800.00	
Green Cab Utilities		2,722.47	
Insurance Claims		397,191.37	
LEMS Utility Refunds		3,544.20	
Traffic Signals St. George Roselle		1,945.20	
Housing Pilot Payments		81,121.73	
Automated Refuse Containers Additions		2,640.00	
Administrative Fee Senior Citizen and Veterans		4,548.32	
Miscellaneous		10,851.29	
	A-4		$ 1,367,032.95
Tax Collector - Interest	A-5		5,760.50
Municipal Charges	A-23		52,128.00
Garbage Penalties	A-24		42,025.00
	A-1:A-2		$ 1,569,848.36

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2017

	APPROPRIATIONS		EXPENDED			UNEXPENDED
OPERATIONS WITHIN "CAPS"	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	COMMITMENTS PAYABLE	RESERVED	BALANCE CANCELED
GENERAL GOVERNMENT						
Administrative and Executive:	$	$	$	$	$	$
Printing and Legal Advertising:						
Other Expenses	21,000.00	21,000.00	16,491.90		4,508.10	
Personnel Consultants and Services:						
Other Expenses	61,100.00	61,100.00	29,451.00	4,500.00	27,149.00	
Affirmative Action Department:						
Salaries and Wages	10,600.00	10,600.00	10,600.00			
Other Expenses	1,450.00	1,450.00	850.80		599.20	
Personnel/Human Relations:						
Salaries and Wages	345,800.00	332,800.00	332,701.25		98.75	
Other Expenses	2,250.00	2,250.00		80.00	2,170.00	
City Council:						
Salaries and Wages	197,800.00	197,800.00	197,729.48		70.52	
Other Expenses	5,300.00	8,300.00	1,533.42	4,260.00	2,506.58	
Mayor's Office:						
Salaries and Wages	162,600.00	162,600.00	159,507.24		3,092.76	
Other Expenses	2,300.00	2,300.00	2,098.04		201.96	
Grant Administration:						
Other Expenses	194,000.00	194,000.00	158,131.38		35,868.62	
Business Administrator:						
Salaries and Wages	75,000.00	4,000.00			4,000.00	
Other Expenses	8,000.00	8,000.00			8,000.00	
Public Relations:						
Other Expenses	15,000.00	15,000.00	14,993.75		6.25	
City Clerk's Office:						
Salaries and Wages	438,700.00	438,700.00	423,736.14		14,963.86	
Other Expenses	38,150.00	38,150.00	9,686.33	2,625.00	25,838.67	
Elections:						
Salaries and Wages	6,400.00	6,400.00	2,980.37		3,419.63	
Other Expenses	31,500.00	31,500.00	29,414.71		2,085.29	
Alcoholic Beverage Control Board:						
Salaries and Wages	3,000.00	3,000.00	2,884.44		115.56	
Other Expenses	900.00	900.00		320.22	579.78	
Codification and Revision of Ordinance:						
Other Expenses	10,200.00	10,200.00			10,200.00	
Financial Administration:						
Salaries and Wages	673,500.00	678,500.00	674,027.51		4,472.49	
Other Expenses	255,400.00	255,400.00	149,829.34	2,618.58	102,952.08	
Payroll Services:						
Other Expenses	69,000.00	69,000.00	13,111.40		55,888.60	

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2017

	APPROPRIATIONS		EXPENDED			UNEXPENDED
OPERATIONS WITHIN "CAPS"(CONTINUED)	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	COMMITMENTS PAYABLE	RESERVED	BALANCE CANCELED
Purchasing Department:	$	$	$	$	$	$
Salaries and Wages	304,000.00	304,000.00	302,937.18		1,062.82	
Other Expenses	657,050.00	672,050.00	505,960.77	70,479.46	95,609.77	
Audit Services:						
Other Expenses	77,000.00	77,000.00	76,250.00		750.00	
Collection of Taxes:						
Salaries and Wages	244,800.00	259,800.00	259,619.76		180.24	
Other Expenses	19,800.00	19,800.00	13,345.29		6,454.71	
Assessment of Taxes:						
Salaries and Wages	255,200.00	255,200.00	251,225.30		3,974.70	
Other Expenses	3,300.00	3,300.00	532.41	130.00	2,637.59	
Appraisal of Property:						
Other Expenses	10,000.00	10,000.00		8,500.00	1,500.00	
Legal Services and Costs:						
Salaries and Wages	407,400.00	409,600.00	409,508.21		91.79	
Other Expenses	231,900.00	281,900.00	112,124.41	65,938.47	103,837.12	
Tax Appeals:						
Other Expenses	370,000.00	370,000.00	46,064.26	224,935.74	99,000.00	
Engineering Services and Costs:						
Salaries and Wages	493,700.00	465,700.00	449,992.07		15,707.93	
Other Expenses	118,400.00	138,400.00	78,074.97	24,625.58	35,699.45	
Morses Creek Flood Commission:						
Other Expenses	800.00	800.00			800.00	
Municipal Court:						
Salaries and Wages	919,300.00	919,300.00	792,548.84		126,751.16	
Other Expenses	77,800.00	77,800.00	51,908.16	3,137.74	22,754.10	
Linden Airport:						
Other Expenses	4,000.00	4,000.00			4,000.00	
Planning Board:						
Salaries and Wages	29,300.00	29,300.00	29,292.12		7.88	
Other Expenses	27,400.00	27,400.00	23,445.00	185.00	3,770.00	
Zoning Board:						
Salaries and Wages	17,500.00	17,500.00	17,420.00		80.00	
Other Expenses	21,700.00	21,700.00	17,161.00	515.00	4,024.00	
Rent Leveling Board:						
Salaries and Wages	3,000.00	3,000.00	2,999.88		0.12	
Other Expenses	100.00	100.00			100.00	
Insurance:						
General Insurance:						
Salaries and Wages	10,600.00	10,600.00	10,310.87		289.13	
Other Expenses	1,370,300.00	1,370,300.00	1,160,864.75		209,435.25	
Worker's Compensation	1,225,000.00	1,725,000.00	1,699,123.43		25,876.57	
Hospital Medical/Surgical Insurance	16,180,300.00	16,180,300.00	15,785,744.06	1,733.50	392,822.44	

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2017

	APPROPRIATIONS		EXPENDED			UNEXPENDED
OPERATIONS WITHIN "CAPS"(CONTINUED)	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	COMMITMENTS PAYABLE	RESERVED	BALANCE CANCELED
Group Life Insurance Plan	$ 25,000.00	$ 25,000.00	$ 15,457.97	$	$ 9,542.03	$
Police Department:						
Salaries and Wages	15,962,000.00	15,962,000.00	14,875,091.26		1,086,908.74	
Other Expenses	292,000.00	307,000.00	220,710.99	72,183.27	14,105.74	
E-Tickets L.P.D.	60,000.00	60,000.00	30,173.77		29,826.23	
Environmental Commission (N.J.S. 40:56A-1):						
Salaries and Wages	3,000.00	3,000.00	2,999.88		0.12	
Other Expenses	7,400.00	7,400.00	1,550.00		5,850.00	
Office of Emergency Management:						
Salaries and Wages	188,200.00	188,200.00	131,082.07		57,117.93	
Other Expenses	37,950.00	37,950.00	16,862.66	12,339.22	8,748.12	
Fire Department:						
Salaries and Wages	13,203,100.00	13,203,100.00	13,072,061.63		131,038.37	
Other Expenses	304,300.00	323,300.00	177,496.72	130,990.92	14,812.36	
Uniform Fire Safety Act :						
Salaries and Wages	185,792.00	185,792.00	185,792.00			
Fire Service Charge (Hydrants):						
Other Expenses	600,000.00	600,000.00	516,875.00	47,000.00	36,125.00	
Street and Road Maintenance:						
Salaries and Wages	527,700.00	527,700.00	480,144.59		47,555.41	
Other Expenses	22,800.00	22,800.00	15,901.45	2,750.90	4,147.65	
Snow Removal:						
Salaries and Wages	150,000.00	150,000.00	148,938.00	1,062.00		
Other Expenses	105,000.00	105,000.00	57,973.30	39,089.66	7,937.04	
Other Public Works Functions:						
Salaries and Wages	1,931,800.00	1,911,800.00	1,828,258.79		83,541.21	
Other Expenses	155,200.00	155,200.00	127,386.17	19,320.28	8,493.55	
Municipal Garage:						
Salaries and Wages	1,142,200.00	1,066,700.00	1,037,215.97		29,484.03	
Other Expenses	1,025,650.00	1,121,150.00	784,183.62	141,791.47	195,174.91	
Shade Tree Commission:						
Salaries and Wages	10,600.00	10,600.00	10,572.12		27.88	
Other Expenses	51,950.00	51,950.00	47,572.59	2,697.60	1,679.81	
Solid Waste Collection:						
Salaries and Wages	2,710,900.00	2,649,900.00	2,560,957.78		88,942.22	
Other Expenses	1,328,200.00	1,360,200.00	1,077,495.73	62,185.47	220,518.80	
Buildings and Grounds:						
Salaries and Wages	1,559,600.00	1,559,600.00	1,491,523.58		68,076.42	
Other Expenses	302,250.00	308,250.00	195,679.58	66,632.38	45,938.04	
Railroad Station:						
Salaries and Wages	30,000.00	30,000.00	25,808.53		4,191.47	
Other Expenses	302,600.00	302,600.00	100,213.42	5.50	202,381.08	

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2017

	APPROPRIATIONS		EXPENDED			UNEXPENDED
OPERATIONS WITHIN "CAPS"(CONTINUED)	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	COMMITMENTS PAYABLE	RESERVED	BALANCE CANCELED
Board of Health:						
Salaries and Wages	$ 846,000.00	$ 846,000.00	$ 831,157.00	$	$ 14,843.00	$
Other Expenses	96,300.00	96,300.00	50,293.46	5,645.41	40,361.13	
Visiting Nurse:						
Other Expenses	5,500.00	5,500.00	2,750.00		2,750.00	
PEOSHA:						
Salaries and Wages	3,600.00	3,600.00	3,412.22		187.78	
Other Expenses	9,100.00	9,100.00			9,100.00	
Dog Regulation:						
Salaries and Wages						
Other Expenses	120,000.00	120,000.00	90,000.00	20,000.00	10,000.00	
Department of Community Service:						
Salaries and Wages	124,500.00	124,500.00	116,333.09		8,166.91	
Other Expenses	600.00	600.00	155.00		445.00	
Occupational Center of Union County Inc. (R.S. 40:48-9.4A)	7,000.00	7,000.00			7,000.00	
Recreation Contractual Obligations:						
Other Expenses	35,000.00	35,000.00	35,000.00			
Recreation Services and Programs:						
Salaries and Wages	1,215,300.00	1,215,300.00	1,155,863.84		59,436.16	
Other Expenses	147,800.00	147,800.00	98,577.41	17,711.82	31,510.77	
Maintenance of Parks:						
Salaries and Wages	787,700.00	787,700.00	767,172.47		20,527.53	
Other Expenses	55,220.00	55,220.00	39,059.24	956.85	15,203.91	
Postage:						
Other Expenses	110,000.00	110,000.00	103,638.91	1,000.00	5,361.09	
Electric:						
Other Expenses	622,800.00	622,800.00	390,560.35	18,813.88	213,425.77	
Street Lighting:						
Other Expenses	900,000.00	900,000.00	539,402.47		360,597.53	
Telephone:						
Other Expenses	464,560.00	464,560.00	410,304.72	17,987.23	36,268.05	
Water:						
Other Expenses	83,700.00	83,700.00	62,844.87	237.75	20,617.38	
Gas:						
Other Expenses	144,200.00	144,200.00	77,877.33	17,632.82	48,689.85	
Fuel Oil:						
Other Expenses	7,500.00	7,500.00	983.69		6,516.31	
LEDC Contribution:						
Other Expenses	55,000.00	55,000.00	55,000.00			
Public Defender:						
Salary and Wages	50,600.00	50,600.00	50,600.00			
Other Expenses	11,000.00	11,000.00			11,000.00	

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2017

	APPROPRIATIONS		EXPENDED			UNEXPENDED
OPERATIONS WITHIN "CAPS"(CONTINUED)	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	COMMITMENTS PAYABLE	RESERVED	BALANCE CANCELED
Construction Official:						
Salaries and Wages	$ 683,500.00	$ 683,500.00	$ 663,294.46	$	$ 20,205.54	$
Other Expenses	451,800.00	451,800.00	274,541.72	54,937.67	122,320.61	
Sick Leave Pay:						
Salaries and Wages	150,000.00	150,000.00	150,000.00			
Buy Back Sick Time:						
Salaries and Wages	150,000.00	150,000.00	150,000.00			
Celebration of Public Holiday:						
Other Expenses	6,000.00	6,000.00	3,565.00		2,435.00	
Salary Adjustments Account:						
Salaries and Wages	25,000.00	15,800.00			15,800.00	
TOTAL OPERATIONS WITHIN "CAPS"	$ 75,303,072.00	$ 75,803,072.00	$ 69,684,577.66	1,167,556.39	$ 4,950,937.95	$
CONTINGENT	10,000.00	10,000.00			10,000.00	
TOTAL OPERATIONS INCLUDING CONTINGENT WITHIN "CAPS"	$ 75,313,072.00	$ 75,813,072.00	$ 69,684,577.66	$ 1,167,556.39	$ 4,960,937.95	$
DEFERRED CHARGES AND STATUTORY EXPENDITURES-MUNICIPAL WITHIN "CAPS"						
Deferred Charges:						
Dedicated Landfill Deficit	$ 339,100.00	$ 339,100.00	$ 338,860.23	$	$	$ 239.77
Prior Year Bill-Skoloff & Wolfe 2014	88,059.05	88,059.05	88,059.05			
Statutory Expenditures:						
Public Employees Retirement System	2,062,000.00	2,062,000.00	2,060,350.16		1,649.84	
Social Security System (O.A.S.I.)	1,900,000.00	1,900,000.00	1,445,259.61		454,740.39	
Consolidated Police and Firemen's Pension Fund	12,000.00	12,000.00	11,598.64		401.36	
Police and Firemen's Retire System of New Jersey	6,333,000.00	6,333,000.00	6,324,903.19		8,096.81	
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	100,000.00	100,000.00	100,000.00			
DCRP Obligation	30,200.00	30,200.00	28,479.99		1,720.01	
Early Retirement Incentive	40,315.00	40,315.00	40,315.00			
DEFERRED CHARGES AND STATUTORY EXPENDITURES-MUNICIPAL WITHIN "CAPS"	$ 10,904,674.05	$ 10,904,674.05	$ 10,437,825.87	$	$ 466,608.41	$ 239.77
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES WITHIN "CAPS"	$ 86,217,746.05	$ 86,717,746.05	$ 80,122,403.53	$ 1,167,556.39	$ 5,427,546.36	$ 239.77

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2017

	APPROPRIATIONS		EXPENDED			UNEXPENDED
OPERATIONS EXCLUDED FROM "CAPS"	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	COMMITMENTS PAYABLE	RESERVED	BALANCE CANCELED
Central Dispatch-9-1-1:	$	$	$	$	$	$
Salaries and Wages	948,400.00	948,400.00	791,353.19		157,046.81	
Other Expenses	1,106,000.00	1,106,000.00	818,422.25	104,815.00	182,762.75	
Maintenance of Free Public Library	1,933,521.57	1,933,521.57	1,933,521.57			
Linden Roselle Sewerage Authority (40A:14A-9):						
Other Expenses	20,000.00	20,000.00	12,018.17		7,981.83	
Interlocal Agreement with Visiting Nurses:						
Salaries and Wages	10,530.00	10,530.00	10,530.00			
Interlocal Agreement with Shared Resource Officer BOED:						
Salaries and Wages	103,486.00	103,486.00	103,486.00			
Suburban Cablevision/Comcast of New Jersey	94,554.67	94,554.67	94,554.67			
Municipal Alliance on Alcoholism and Drug Abuse:						
State Grant	32,200.00	32,200.00	32,200.00			
Match	8,050.00	8,050.00	8,050.00			
Recycling Tonnage Grant	60,790.70	60,790.70	60,790.70			
Emergency Management Agency Assistance (EMAA) FY 2016	9,400.00	9,400.00	9,400.00			
2017 Distracted Driving Crackdown	5,500.00	5,500.00	5,500.00			
Edward Byrne Memorial Assistance-FFY 2013	10,299.56	10,299.56	10,299.56			
Edward Byrne Memorial Assistance-FFY 2014	11,520.00	11,520.00	11,520.00			
Edward Byrne Memorial Assistance-FFY 2015	10,556.10	10,556.10	10,556.10			
Edward Byrne Memorial Assistance-FFY 2016	12,986.00	12,986.00	12,986.00			
Safe Corridors	57,438.68	57,438.68	57,438.68			
Clean Communities Program	70,422.25	70,422.25	70,422.25			
ROID- Recreational Opportunities for Individuals with Disabilities	18,505.00	18,505.00	18,505.00			
Port Security 2016 Grant	104,611.00	104,611.00	104,611.00			
Port Security 2016 Grant- Match	34,870.00	34,870.00	34,870.00			
Wales Park Playground Equipment- Phillips 66	40,000.00	40,000.00	40,000.00			
Safe and Secure Communities	60,000.00	60,000.00	60,000.00			
Drunk Driving Enforcement Fund (N.J.S.A. 40A-4.87 +$14,294.61)		14,294.61	14,294.61			
Body Armor LPD (N.J.S.A. 40A-4.87 +$10,703.83)		10,703.83	10,703.83			
Drive Sober/Pulled Over (Year End) (N.J.S.A. 40A-4.87 +$5,500.00)		5,500.00	5,500.00			
Philipps 66 Fire Department (N.J.S.A. 40A-4.87 +$70,000.00)		70,000.00	70,000.00			
Philipps 66 Marshes Creek Wetlands (N.J.S.A. 40A-4.87 +$60,000.00)		60,000.00	60,000.00			
Philipps 66 Quiet Zone (N.J.S.A. 40A-4.87 +$30,000.00)		30,000.00	30,000.00			
DWI Funds Municipal Court (N.J.S.A. 40A-4.87 +$193.02		193.02	193.02			
Drive Sober/Pulled Over (Labor Day)(N.J.S.A. 40A-4.87 +$5,500.00)		5,500.00	5,500.00			
Rutgers Conrail Culvert Grant (N.J.S.A. 40A-4.87 +$1,773,000.00)		1,773,000.00	1,773,000.00			
Matching Funds for Grants	40,000.00	40,000.00			40,000.00	
TOTAL OPERATIONS EXCLUDED FROM CAPS	$ 4,803,641.53	$ 6,772,832.99	$ 6,280,226.60	$ 104,815.00	$ 387,791.39	$

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CURRENT FUND

STATEMENT OF EXPENDITURES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2017

	APPROPRIATIONS		EXPENDED			UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	COMMITMENTS PAYABLE	RESERVED	BALANCE CANCELED
CAPITAL IMPROVEMENTS						
Capital Improvement Fund	$ 500,000.00	$ 500,000.00	$ 500,000.00	$	$	$
MUNICIPAL DEBT SERVICE						
Payment of Bond Principal	$ 3,000,000.00	$ 3,000,000.00	$ 2,895,000.00	$	$	$ 105,000.00
Payment of Bond Antlcipation Notes and Capital Notes	531,500.00	531,500.00	531,439.92			60.08
Interest on Bonds	1,200,000.00	1,200,000.00	988,601.00			211,399.00
Interest on Notes	425,000.00	425,000.00	404,110.85			20,889.15
Green Trust Loan Program:						
Estimated Loan Repayment for Principal and Interest	111,000.00	111,000.00	95,073.83			15,926.17
NJ Environmental Infrastructure Loans	1,312,000.00	1,312,000.00	1,090,763.24			221,236.76
Capital Lease Program (UCIA):	3,695,000.00	3,695,000.00	3,458,374.19			236,625.81
Capital Lease Program-Airport (1998):	1,355,000.00	1,355,000.00	1,130,785.62			224,214.38
TOTAL MUNICIPAL DEBT SERVICE	$ 11,629,500.00	$ 11,629,500.00	$ 10,594,148.65	$	$	$ 1,035,351.35
DEFERRED CHARGES						
Emergency Authorizations	$ 2,010,000.00	$ 2,010,000.00	$ 2,010,000.00	$	$	$
Special Emergency Authorizations (N.J.S.A. 4-55.1)	120,000.00	120,000.00	120,000.00			
TOTAL DEFERRED CHARGES	$ 2,130,000.00	$ 2,130,000.00	$ 2,130,000.00	$	$	$
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES EXCLUDED FROM "CAPS"	$ 19,063,141.53	$ 21,032,332.99	$ 19,504,375.25	$ 104,815.00	$ 387,791.39	$ 1,035,351.35
SUB-TOTAL GENERAL APPROPRIATIONS	$ 105,280,887.58	$ 107,750,079.04	$ 99,626,778.78	$ 1,272,371.39	$ 5,815,337.75	$ 1,035,591.12
RESERVE FOR UNCOLLECTED TAXES	4,057,128.00	4,057,128.00	4,057,128.00			
TOTAL GENERAL APPROPRIATIONS	$ 109,338,015.58	$ 111,807,207.04	$ 103,683,906.78	$ 1,272,371.39	$ 5,815,337.75	$ 1,035,591.12
REF.	A-2		A-1	A-16:A-1	A:A-1	

	REF.	
Emergency Appropriation 40A:4-47	A-30	$ 500,000.00
Appropriation by 40A:4-87	A-2	1,969,191.46
Budget	A-3	109,338,015.58
		$ 111,807,207.04

Disbursed		$ 97,691,648.66
Refunds		(2,805,765.30)
	A-4	$ 94,885,883.36
Matching Funds for Grants	A-4:A-26	42,920.00
Reserve for:		
Uncollected Taxes	A-2	4,057,128.00
Federal and State Grants	A-26	2,567,975.42
Deferred Charges	A-30	2,010,000.00
Deferred Charges	A-31	120,000.00
		$ 103,683,906.78

The accompanying Notes to the Financial Statements are an integral part of this statement.

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TRUST FUND

CITY OF LINDEN

TRUST FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2017	BALANCE DECEMBER 31, 2016
A S S E T S			
Animal Control Fund:			
Cash	B-2	$ 34,675.95	$ 40,992.71
Other Funds:			
Cash - Treasurer	B-2	$ 4,061,786.29	$ 3,517,508.99
Cash - Collector	B-3	16,532.47	101,042.27
Cash with Escrow Agent	B-11	535,979.22	537,504.78
Community Development Block Grants Receivable	B-6	208,456.00	413,445.00
Due Current Fund	B-16		105,508.35
		$ 4,822,753.98	$ 4,675,009.39
		$ 4,857,429.93	$ 4,716,002.10
LIABILITIES, RESERVES AND FUND BALANCE			
Animal Control Fund:			
Reserve for Expenditures	B-4	$ 23,364.00	$ 26,618.20
Due Current Fund	B-15	11,311.95	14,374.51
		$ 34,675.95	$ 40,992.71
Other Funds:			
Deposits for Redemption of Tax Sale Certificates	B-5	$ 16,532.47	$ 101,042.27
Commitments Payable	B-9	187,265.12	239,112.66
Reserve for:			
Community Development Block Grants	B-7	148,001.00	368,604.01
Miscellaneous Reserves and Deposits	B-8	3,776,020.39	3,169,186.96
Rehabilitation Escrow		582.30	582.30
Regional Contribution Agreements	B-10	108,856.53	108,693.81
Sanitary Landfill Closure	B-12	535,979.22	537,504.78
Neighborhood Preservation Recaptured Funds	B-13		20,299.00
Regional Contribution Recaptured Funds	B-14		4.57
Due County of Union		30.68	30.68
Fund Balance	B-1	49,486.27	129,948.35
		$ 4,822,753.98	$ 4,675,009.39
		$ 4,857,429.93	$ 4,716,002.10

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

TRUST FUND

STATEMENT OF FUND BALANCE -REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2017

	REF.		
Balance, December 31, 2016	B	$	129,948.35
Increased by:			
Cancellation of Miscellaneous Reserves and Deposits	B-8		49,486.27
		$	179,434.62
Decreased by:			
Paid to Current Fund as Anticipated Revenue	B-2		129,948.35
Balance, December 31, 2017	B	$	49,486.27

The accompanying Notes to the Financial Statements are an integral part of this statement.

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GENERAL CAPITAL FUND

CITY OF LINDEN

CAPITAL FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2017	BALANCE DECEMBER 31, 2016
A S S E T S			
Cash	C-2	$ 6,135,359.65	$ 5,349,648.11
Deferred Charges to Future Taxation:			
Funded	C-4	30,508,018.75	34,459,125.48
Unfunded	C-5	36,043,530.61	30,845,261.54
Other Accounts Receivable	C-6	3,118,628.61	2,922,297.34
		$ 75,805,537.62	$ 73,576,332.47
LIABILITIES, RESERVES AND FUND BALANCE			
Green Trust Loan Payable	C-10	$ 635,980.06	$ 717,115.24
New Jersey Infrastructure Loans Payable	C-11	5,367,038.69	6,342,010.24
Bond Anticipation Notes	C-12	27,100,527.00	18,226,052.00
General Serial Bonds	C-13	24,505,000.00	27,400,000.00
Due Union County Improvement Authority		2,286.81	2,286.81
Capital Improvement Fund	C-7	298,150.66	186,475.66
Improvement Authorizations:			
Funded	C-8	1,780,898.79	3,118,282.38
Unfunded	C-8	11,262,370.81	10,792,332.80
Commitments Payable	C-9	3,886,028.91	6,364,636.60
Reserve for Security Deposits	C-14	15,495.72	15,472.56
Reserve for Linden Airport	C-15	2,614.46	2,614.46
Reserve for Football Track Stadium	C-16	43,011.77	310,611.77
Fund Balance	C-1	906,133.94	98,441.95
		$ 75,805,537.62	$ 73,576,332.47

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

CAPITAL FUND

STATEMENT OF FUND BALANCE - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2017

	REF.		
Balance, December 31, 2016	C	$	98,441.95
Increased by:			
Improvement Authorizations Cancelled	C-8		906,091.99
		$	1,004,533.94
Decreased by:			
Payment to Current Fund as Anticipated Revenue	C-2		98,400.00
Balance, December 31, 2017	C	$	906,133.94

The accompanying Notes to the Financial Statements are an integral part of this statement.

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SANITARY LANDFILL UTILITY FUND

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2017	BALANCE DECEMBER 31, 2016
A S S E T S			
Operating Fund:			
Cash	D-5	$ 27,212.98	$ 140,535.59
Capital Fund:			
Cash	D-5	$ 5,129.52	$ 5,129.52
Fixed Capital	D-10	2,019,000.00	2,019,000.00
Total Capital Fund		$ 2,024,129.52	$ 2,024,129.52
		$ 2,051,342.50	$ 2,164,665.11
LIABILITIES, RESERVES AND FUND BALANCE			
Operating Fund:			
Liabilities:			
Appropriation Reserves	D-3:D-6	$ 25,181.37	$ 69,145.74
Commitments Payable	D-7	1,458.64	1,165.30
Due Current Fund	D-8	171.77	69,823.35
Tax Escrow		2.88	2.88
		$ 26,814.66	$ 140,137.27
Fund Balance	D-1	398.32	398.32
Total Operating Fund		$ 27,212.98	$ 140,535.59
Capital Fund:			
Serial Bonds	D-9	$ 775,000.00	$ 969,000.00
Deferred Reserve for Amortization	D-11	1,244,000.00	1,050,000.00
Fund Balance	D-4	5,129.52	5,129.52
Total Capital Fund		$ 2,024,129.52	$ 2,024,129.52
		$ 2,051,342.50	$ 2,164,665.11

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

STATEMENTS OF OPERATIONS
AND CHANGE IN OPERATING FUND BALANCE - REGULATORY BASIS

	REF.		YEAR ENDED DECEMBER 31, 2017		YEAR ENDED DECEMBER 31, 2016
REVENUE AND OTHER INCOME REALIZED					
Miscellaneous Revenue	D-2	$	171.77	$	306.37
Other Credits to Income:					
Cancelled Accounts Payable	D-8				69,516.98
TOTAL INCOME		$	171.77	$	69,823.35
EXPENDITURES					
Operating	D-3	$	128,900.00	$	266,700.00
Debt Service	D-3		210,132.00		122,514.33
TOTAL EXPENDITURES		$	339,032.00	$	389,214.33
Deficit in Revenue		$	(338,860.23)	$	(319,390.98)
Adjustments to Income Before Fund Balance:					
Realized from General Budget for Anticipated Deficit			338,860.23		319,390.98
Statutory Excess to Fund Balance		$	-0-	$	-0-
Fund Balance, January 1	D		398.32		398.32
Fund Balance, December 31	D	$	398.32	$	398.32

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SANITARY LANDFILL OPERATING FUND

STATEMENT OF REVENUES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2017

	REF.		ANTICIPATED BUDGET		REALIZED		EXCESS OR (DEFICIT)
Deficit (General Budget)	D-5	$	339,100.00	$	338,860.23	$	(239.77)
Non-Budget Revenue	D-5				171.77		171.77
		$	339,100.00	$	339,032.00	$	(68.00)
		REF.	D-3		D1:D-5		

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SANITARY LANDFILL OPERATING FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2017

	APPROPRIATIONS		EXPENDED			UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	COMMITMENTS PAYABLE	RESERVED	BALANCE CANCELED
Operating:						
Salaries and Wages	$ 70,900.00	$ 70,900.00	$ 69,193.74	$	$ 1,706.26	$
Other Expenses	58,000.00	58,000.00	33,066.25	1,458.64	23,475.11	
TOTAL OPERATING	$ 128,900.00	$ 128,900.00	$ 102,259.99	$ 1,458.64	$ 25,181.37	$
Debt Service:						
Payment of Bond Anticipation Notes and Capital Notes	$ 194,000.00	$ 194,000.00	$ 194,000.00	$	$	$
Interest on Notes	16,200.00	16,200.00	16,132.00			68.00
TOTAL DEBT SERVICE	$ 210,200.00	$ 210,200.00	$ 210,132.00	$	$	$ 68.00
TOTAL SANITARY LANDFILL APPROPRIATIONS	$ 339,100.00	$ 339,100.00	$ 312,391.99	$ 1,458.64	$ 25,181.37	$ 68.00
REF.	D-2		D-1: D-5	D-1: D-7	D:D-1	

The accompanying Notes to the Financial Statements are an integral part of this statement.

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

STATEMENT OF CAPITAL FUND BALANCE - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2016

	REF.		
Balance December 31, 2017 and December 31, 2016	D	$	5,129.52

The accompanying Notes to the Financial Statements are an integral part of this statement.

PUBLIC ASSISTANCE TRUST FUND

"E"

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

BALANCE SHEETS - REGULATORY BASIS

	REF.	BALANCE DECEMBER 31, 2017	BALANCE DECEMBER 31, 2016
A S S E T S			
Cash		$ 147,716.41	$ 148,668.10
State Aid Receivable		37,757.29	34,979.29
	E-1	$ 185,473.70	$ 183,647.39
LIABILITIES			
Reserve for Public Assistance		$ 185,473.70	$ 183,647.39
	E-1	$ 185,473.70	$ 183,647.39

The accompanying Notes to the Financial Statements are an integral part of this statement.

GENERAL FIXED ASSET ACCOUNT GROUP

"F"

CITY OF LINDEN

GENERAL FIXED ASSET ACCOUNT GROUP

BALANCE SHEETS - REGULATORY BASIS

	BALANCE DECEMBER 31, 2017	BALANCE DECEMBER 31, 2016
FIXED ASSETS		
Buildings	$ 31,423,563.65	$ 31,423,563.65
Machinery and Equipment	37,810,896.18	35,383,616.89
Land	90,042,664.50	90,042,664.50
TOTAL FIXED ASSETS	$ 159,277,124.33	$ 154,797,775.88
RESERVE		
Investments in General Fixed Assets	$ 159,277,124.33	$ 154,797,775.88

The accompanying Notes to the Financial Statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The City of Linden is an instrumentality of the State of New Jersey, established to function as a municipality. The City Council consists of elected officials and is responsible for the fiscal control of the City.

Except as noted below, the financial statements of the City of Linden include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the City of Linden, as required by N.J.S.A. 40A:5-5. Accordingly, the financial statements of the City of Linden do not include the operations of the municipal library and local school district, inasmuch as its activities are administered by a separate board.

B. Description of Funds

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB codification establishes three fund types and two account groups to be used by general purpose governmental units when reporting financial position and results of operations in accordance with U.S. Generally Accepted Accounting Principles (GAAP).

The accounting policies of the City of Linden conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the financial transactions and accounts of the City of Linden are organized on the basis of funds and an account group which is different from the fund structure required by GAAP. A fund or account group is an accounting entity with a separate set of self-balancing accounts established to record the financial position and results of operation of a specific government activity. As required by the Division of Local Government Services the City accounts for its financial transactions through the following individual funds and account group:

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Description of Funds (Continued)

Current Fund - resources and expenditures for governmental operations of a general nature, including federal and state grant funds

Trust Fund - receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created

General Capital Fund - receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund

Sanitary Landfill Utility Operating and Capital Fund - account for the operations and acquisition of capital facilities of the City owned sanitary landfill

Public Assistance Fund - receipt and disbursement of funds that provide assistance to certain residents of the City pursuant to Title 44 of New Jersey statutes

General Fixed Assets Account Group - utilized to account for property, land, buildings and equipment that has been acquired by other governmental funds

C. Basis of Accounting

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from generally accepted accounting principles applicable to local governmental units. The more significant accounting policies and differences in the State of New Jersey are as follows:

A modified accrual basis of accounting is followed with minor exceptions.

Revenues - are recorded when received in cash except for certain amounts which are due from other governmental units. Federal and state grants are realized as revenue when anticipated in the City's budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the City's Current Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due the City, which are susceptible to accrual, are also recorded as receivables with offsetting reserves and recorded as revenue when received. GAAP requires revenues to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Expenditures - are recorded on the "budgetary" basis of accounting. Generally expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances, at December 31, are reported as a cash liability in the financial statements and constitute part of the City's statutory Appropriation Reserve balance. Appropriation reserves covering unexpended appropriation balances are automatically created at December 31st of each year and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year to meet specific claims, commitments or contracts incurred during the preceding fiscal year.

Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis, whereas interest on utility indebtedness is on the accrual basis.

Encumbrances - Contractual orders, at December 31, are reported as expenditures through the establishment of encumbrances payable. Under GAAP, encumbrances outstanding at year end are reported as reservations of fund balance because they do not constitute expenditures or liabilities.

Foreclosed Property - is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved. GAAP requires such property to be recorded in the General Fixed Assets Account Group at its market value.

Sale of Municipal Assets - The proceeds from the sale of municipal assets can be held in a reserve until anticipated as a revenue in a future budget. GAAP requires such proceeds to be recorded as a revenue in the year of sale.

Interfunds - Interfunds receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfunds receivables in the other funds are not offset by reserves. GAAP does not require the establishment of an offsetting reserve.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICES (CONTINUED)

C. Basis of Accounting (Continued)

General Fixed Assets – New Jersey Administration Code (NJAC 5:30-5.6), Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles, requires the inclusion of a statement of general fixed assets of the City as part of its basic financial statements. General fixed assets are defined as nonexpendable personal property having a physical existence, a useful life of more than one year and an acquisition cost of $1,000.00 or more per unit.

Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. No depreciation has been provided on general fixed assets or reported in the financial statements.

The City has developed a fixed assets accounting and reporting system based on an inspection and valuation prepared by an independent appraisal firm. Fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Land is stated at the assessed value contained in the City's most recent property revaluation. Buildings are stated at the most recent insurance replacement value. General Fixed Assets that have been acquired and are utilized in a governmental fund operation are accounted for in the General Fixed Assets Account Group rather than in a governmental fund.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation.

Fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

Inventories of Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets. GAAP requires the cost of inventories to be reported as a current asset and equally offset by a fund balance reserve.

D. Basic Financial Statements

The GASB codification also defines the financial statements of a governmental unit to be presented in the general purpose financial statements to be in accordance with GAAP. The City presents the financial statements listed in the table of contents of the "Requirements of Audit and Accounting Revision of 1987" as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and which differ from the financial statements required by GAAP.

NOTE 2: CASH AND CASH EQUIVALENTS

The City considers petty cash, change funds, cash in banks, deposits in the Cooperative Liquid Asset Security System (CLASS) and certificates of deposit as cash and cash equivalents.

A. Deposits

New Jersey statutes permit the deposit of public funds in institutions which are located in New Jersey and which meet the requirements of the Governmental Unit Deposit Protection Act (GUDPA) or the State of New Jersey Cash Management Fund. GUDPA requires a bank that accepts public funds to be a public depository. A public depository is defined as a state bank, a national bank, or a saving bank, which is located in the State of New Jersey, the deposits of which are insured by the Federal Deposit Insurance Corporation. The statute also requires public depositories to maintain collateral for deposits of public funds that exceed certain insurance limits. All collateral must be deposited with the Federal Reserve Bank or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than $25,000,000.00.

The City of Linden had the following cash and cash equivalents at December 31, 2017:

FUND	CASH IN BANK	ADDITIONS	DELETIONS	CASH HELD BY ESCROW AGENT	CHANGE FUND	RECONCILED BALANCE
Current Fund	$ 25,448,478.09	$ 3,245,385.47	$ 1,663,037.70	$	$ 1,200.00	$ 27,032,025.86
Grant Fund	2,006,334.02		242.54			2,006,091.48
Animal Control Trust Fund	34,675.95					34,675.95
Public Assistance Trust Fund	14,161.38					14,161.38
Public Assistance	171,312.32		37,757.29			133,555.03
Trust Other Fund	4,131,044.49	9,350.60	62,076.33	535,979.22		4,614,297.98
General Capital Fund	5,723,688.90	413,439.92	1,769.17			6,135,359.65
Sanitary Landfill Utility Operating Fund	27,212.98					27,212.98
Sanitary Landfill Utility Capital Fund	5,129.52					5,129.52
Total December 31, 2017	$ 37,562,037.65	$ 3,668,175.99	$ 1,764,883.03	$ 535,979.22	$ 1,200.00	$ 40,002,509.83

NOTE 2: CASH AND CASH EQUIVALENTS (CONTINUED)

A. Deposits (Continued)

Based upon GASB criteria, the City considers change funds; cash in bank, investment in certificates of deposits as cash and cash equivalents. Of the cash on balance in the bank of $35,932,155.97 $750,000.00 was covered by Federal Depository Insurance and $35,182,155.97 was covered under the provision of NJGUDPA.

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that in the event of a bank failure, the deposits may not be returned. The City does not have a specific deposit policy for custodial risk other than those policies that adhere to the requirements of statute. As of December 31, 2016, based upon the coverage provided by FDIC and NJGUDPA, no amount of the bank balance was exposed to custodial risk. The New Jersey Cash Management Fund is an investment pool and is not insured by either FDIC or GUDPA.

B. Investments

The purchase of investments by the City is strictly limited by the express authority of the New Jersey Local Fiscal Affairs Law, N.J.S.A. 40A:5-15.

Permitted investments include any of the following type of securities:

1. Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America;

2. Government money market mutual funds which are purchased from an investment company or investment trust which is registered with the Securities and Exchange Commission under the “Investment Company Act of 1940,” 15 U.S.C. 80a-1 *et seq*., and operated in accordance with 17 C.F.R. § 270.2a-7 and which portfolio is limited to U.S. Government securities that meet the definition of an eligible security pursuant to 17 C.F.R. § 270.2a-7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 5-15.1. These funds are also required to be rated by a nationally recognized statistical rating organization.

3. Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor;

4. Bonds or other obligations of the Local Unit or bonds or other obligations of school districts of which the Local Unit is a part or within which the school district is local.

NOTE 2: CASH AND CASH EQUIVALENTS (CONTINUED)

B. Investments (Continued)

5. Bonds or other obligations, having a maturity date not more than 397 days from date of purchase, approved by the Division of Investment of the Department of Treasury for investment by Local Units;

6. Local government investment pools that are fully invested in U.S. Government securities that meet the definition of eligible security pursuant to 17 C.F.R. § 270a-7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 5-15.1. This type of investment is also required to be rated in the highest category by a nationally recognized statistical rating organization.

7. Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 (C. 52:18A-90.4); or

8. Agreements for the repurchase of fully collateralized securities if:

   a. the underlying securities are permitted investments pursuant to paragraphs (1) and (3) of this subsection;

   b. the custody of collateral is transferred to a third party;

   c. the maturity of the agreement is not more than 30 days;

   d. the underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c.236 (C. 17:19-41); and

   e. A master repurchase agreement providing for the custody and security of collateral is executed.

The City of Linden investment activities during the year were in accordance with the above New Jersey Statute.

NOTE 3: LONG-TERM DEBT

The Local Bond Law, Chapter 40A:2, governs the issuance of bonds to finance general municipal capital expenditures. All bonds are retired in annual installments within the statutory period of usefulness. All bonds issued by the City are general obligation bonds, backed by the full faith and credit of the City. Bond Anticipation Notes, which are issued to temporarily finance capital projects, shall mature and be paid off within ten years or financed by the issuance of bonds.

NOTE 3: LONG-TERM DEBT (CONTINUED)

SUMMARY OF MUNICIPAL DEBT (EXCLUDING CURRENT AND OPERATING DEBT AND TYPE II SCHOOL DEBT)

	YEAR 2017	YEAR 2016	YEAR 2015
Issued:			
General:			
Bonds and Notes	$ 51,605,527.00	$ 45,626,052.00	$ 46,101,972.00
Bonds and Notes Guaranteed by the City	29,060,000.00	31,245,000.00	35,260,000.00
Loans	6,003,018.75	7,041,125.48	8,100,514.15
	$ 86,668,545.75	$ 83,912,177.48	$ 89,462,486.15
Sanitary Landfill:			
Bonds and Notes	775,000.00	969,000.00	1,074,000.00
	$ 87,443,545.75	$ 84,881,177.48	$ 90,536,486.15
Less:			
Funds Temporarily Held to Pay Bonds	$	$	$ 18,812.89
Cash on Hand to Pay Notes	87,114.50	110,000.02	10,236.32
Refunding Bonds	2,980,000.00	3,140,000.00	3,270,000.00
Bonds Issued by Another Public Body	29,060,000.00	31,245,000.00	35,260,000.00
Total Deductions	$ 32,127,114.50	$ 34,495,000.02	$ 38,559,049.21
Net Debt Issued	$ 55,316,431.25	$ 50,386,177.46	$ 51,977,436.94
Authorized But Not Issued:			
Bonds and Notes	$ 9,028,995.49	$ 12,729,209.56	$ 7,548,632.79
Bonds Guaranteed by the City	60,000.00	60,000.00	60,000.00
	$ 9,088,995.49	$ 12,789,209.56	$ 7,608,632.79
Less:			
Bonds Authorized by Another Public Body	60,000.00	60,000.00	60,000.00
Net Authorized But Not Issued	$ 9,028,995.49	$ 12,729,209.56	$ 7,548,632.79
Net Bonds and Notes Issued and Authorized But Not Issued	$ 64,345,426.74	$ 63,115,387.02	$ 59,526,069.73

NOTE 3: LONG-TERM DEBT (CONTINUED)

SUMMARY OF STATUTORY DEBT CONDITION-ANNUAL DEBT STATEMENT

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 1.176%.

	GROSS DEBT	DEDUCTIONS	NET DEBT
Utility Debt	$ 775,000.00	$	$ 775,000.00
General Debt	95,757,541.24	32,187,114.50	63,570,426.74
	$ 96,532,541.24	$ 32,187,114.50	$ 64,345,426.74

NET DEBT $64,345,426.74 DIVIDED BY EQUALIZED VALUATION BASIS PER N.J.S. 40A:2-2 $5,470,767,930.33 EQUALS 1.176%.

BORROWING POWER CALCULATION

Equalized Valuation Basis-December 31, 2017	$ 5,470,767,930.33
3-1/2% of Equalized Valuation Basis	$ 191,476,877.56
Net Debt	64,345,426.74
Remaining Borrowing Power	$ 127,131,450.82

*Equalized Valuation Basis is the average of the equalized valuation of real estate, including improvements, and the assessed valuation of Class II Railroad Property of the City for the last three (3) preceding years.

CALCULATION OF "SELF–LIQUIDATING PURPOSE"
SANITARY LANDFILL UTILITY UNDER N.J.S.A. 40A:2-45

Fund Balance Anticipated and Cash Receipts from Fees, Rents or Other Charges for Year		$171.77
Deductions:		
Operating and Maintenance Cost	$128,900.00	
Debt Service	210,132.00	
		339,032.00
Deficit in Revenue - Not Self-Liquidating		($338,860.23)

NOTE 3: LONG-TERM DEBT (CONTINUED)

SCHEDULE OF ANNUAL DEBT SERVICE FOR PRINCIPAL AND INTEREST
FOR BONDED DEBT ISSUED AND OUTSTANDING DECEMBER 31, 2017

2018	$ 2,840,000.00	$ 881,573.50	$ 3,721,573.50
2019	2,120,000.00	773,332.00	2,893,332.00
2020	2,185,000.00	695,570.00	2,880,570.00
2021	2,220,000.00	607,071.75	2,827,071.75
2022	1,985,000.00	528,232.50	2,513,232.50
2023	2,025,000.00	463,466.25	2,488,466.25
2024	2,045,000.00	396,346.25	2,441,346.25
2025	2,065,000.00	314,598.75	2,379,598.75
2026	2,085,000.00	229,223.75	2,314,223.75
2027	1,005,000.00	174,908.75	1,179,908.75
2028	1,025,000.00	140,653.75	1,165,653.75
2029	1,040,000.00	104,295.00	1,144,295.00
2030	1,070,000.00	66,597.50	1,136,597.50
2031	240,000.00	40,162.50	280,162.50
2032	265,000.00	25,138.75	290,138.75
2033	290,000.00	8,627.50	298,627.50
	$ 24,505,000.00	$ 5,449,798.50	$ 29,954,798.50

NOTE 3: LONG-TERM DEBT (CONTINUED)

The General Improvement and Refunding Bonds are comprised of the following issues:

ISSUE		OUTSTANDING BALANCE DECEMBER 31, 2017
$3,515,000.00 in General Obligation Refunding Bonds dated April 1, 2003, due in remaining annual installments ranging between $60,000.00 and $295,000.00 beginning April 1, 2018 and ending April 1, 2033 with interest from 5.63% to 5.95%	$	2,980,000.00
$9,500,000.00 in General Obligation Bonds dated December 14, 2006, due in one remaining installment of $950,000.00, due December 1, 2018 with interest of 3.85%.		950,000.00
$15,000,000.00 in General Obligation Bonds dated May 15, 2011, due in remaining annual installments ranging between $1,000,000.00 and $1,100,000.00 beginning May 1, 2018 and ending May 1, 2026 with interest from 3.25% to 4.25%		9,800,000.00
$11,625,000.00 in General Obligation Bonds , Series 2015 dated March 31, 2015, due in remaining annual installments ranging between $700,000.00 and $850,000.00 beginning March 15, 2018 and ending March 15, 2030 with interest rate from 2.00% to 5.00%		10,775,000.00
TOTAL	$	24,505,000.00

NOTE 3: LONG-TERM DEBT (CONTINUED)

SCHEDULE OF ANNUAL DEBT SERVICE FOR GREEN TRUST LOAN PROGRAM

	PRINCIPAL	INTEREST	TOTAL
2018	$ 82,766.00	$ 12,307.82	$ 95,073.82
2019	84,429.59	10,644.23	95,073.82
2020	86,126.64	8,947.20	95,073.84
2021	87,857.77	7,216.06	95,073.83
2022	89,623.73	5,450.11	95,073.84
2023	59,504.85	3,807.49	63,312.34
2024	60,700.89	2,611.45	63,312.34
2025	41,711.45	1,391.34	43,102.79
2026	16,255.42	755.05	17,010.47
2027	10,640.55	487.13	11,127.68
2028	10,854.42	273.26	11,127.68
2029	5,508.75	55.09	5,563.84
	$ 635,980.06	$ 53,946.23	$ 689,926.29

NOTE 3: LONG-TERM DEBT (CONTINUED)

SCHEDULE OF ANNUAL DEBT SERVICE FOR PRINCIPAL AND INTEREST
FOR NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOAN

	PRINCIPAL	INTEREST	TOTAL
2018	$ 999,200.68	$ 140,945.00	$ 1,140,145.68
2019	1,017,590.90	117,007.50	1,134,598.40
2020	1,025,240.17	92,407.50	1,117,647.67
2021	986,835.22	66,482.50	1,053,317.72
2022	1,016,178.13	39,276.25	1,055,454.38
2023	96,780.84	10,857.50	107,638.34
2024	104,026.57	7,970.00	111,996.57
2025	67,748.04	3,400.00	71,148.04
2026	53,478.14	1,700.00	55,178.14
	$ 5,367,078.69	$ 480,046.25	$ 5,847,124.94

BOND ANTICIPATION NOTES

Outstanding Bond Anticipation Notes are summarized as follows:

FUND	INTEREST RATE	ORIGINAL DATE 0F ISSUE	MATURITY DATE	AMOUNT
General Capital Fund	1.54%	5/9/2012	4/6/2018	$ 582,544.00
General Capital Fund	2.00%	12/24/2013	4/6/2018	3,343,534.00
General Capital Fund	2.00%	12/17/2014	4/6/2018	4,234,180.00
General Capital Fund	1.22%	4/30/2015	4/6/2018	2,710,258.00
General Capital Fund	2.00%	12/15/2015	4/6/2018	4,040,900.00
General Capital Fund	1.22%	4/12/2016	4/6/2018	1,158,950.00
General Capital Fund	2.00%	12/14/2016	4/6/2018	1,511,951.00
General Capital Fund	1.22%	4/11/2017	4/6/2018	4,275,335.00
General Capital Fund	2.50%	12/12/2017	12/11/2018	5,242,875.00
				$ 27,100,527.00

NOTE 4: FUND BALANCES APPROPRIATED

Fund balances, at December 31, 2017, which were appropriated and included as anticipated revenue in their own respective fund for the year ending December 31, 2018 are as follows:

Current Fund	$7,500,000.00*

*Per introduced budget

NOTE 5: PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied based on the final adoption of the current year municipal budget, and are payable in four installments on February 1, May 1, August 1 and November 1. The City bills and collects its own property taxes and also the taxes for the County and local school district. The collections and remittance of county and school taxes are accounted for in the Current Fund. City property tax revenues are recognized when collected in cash and any receivables are recorded with offsetting reserves on the balance sheet of the City's Current Fund.

Taxes Collected in Advance - Taxes collected in advance and recorded as cash liabilities in the financial statements are as follows:

	BALANCE DECEMBER 31, 2017	BALANCE DECEMBER 31. 2016
Prepaid Taxes	$2,389,350.55	$774,444.68

NOTE 6: PENSION PLANS

Plan Descriptions

Public Employees' Retirement System *(PERS)* - The Public Employees' Retirement System (PERS) was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A, to provide retirement, death, disability and medical benefits to certain qualified members. The PERS is a cost-sharing multiple employer plan. Membership is mandatory for substantially, all full-time employees of the State of New Jersey or any county, municipality, school district or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state pension fund or local jurisdiction's pension fund.

Police and Fireman's Retirement System (PFRS) - The Police and Fireman's Retirement System (PFRS) was established as of July 1, 1944, under the provisions of N.J.S.A. 43:16A. to provide retirement, death, and disability benefits to its members. The PFRS is a cost-sharing multiple-employer plan. Membership is mandatory for substantially, all full-time county and municipal police or firemen or officer employees with police powers appointed after June 30, 1944.

NOTE 6: PENSION PLAN (CONTINUED)

Defined Contribution Retirement Program (DCRP) - The Defined Contribution Retirement Program (DCRP) was established July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L 2007, and was expanded under the provisions of Chapter 89, P.L. 2009. The DCRP provides eligible employees and their beneficiaries with a tax-sheltered, defined contribution retirement benefit, along with life insurance coverage and disability coverage.

Vesting and Benefit Provisions

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43:36. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service. Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving ten years of service credit, In which case, benefits would begin the first day of the month after the member attains normal retirement age.

The vesting and benefit provisions for PFRS are set by N.J.S.A. 43:16A and 43:36. All benefits vest after ten years of service, except for disability benefits, which vest alter four years of service. Retirement benefits for age and service are available at age 55. Members may seek special retirement after achieving 25 years of creditable service or they may elect deferred retirement after achieving ten years of service.

Newly elected or appointed officials that have an existing DCRP account, or are a member of another State-administered retirement system are immediately invested in the DCRP. For newly elected or appointed officials that do not qualify for immediate vesting in the DCRP. employee and employer contributions are held during the initial year of membership. Upon commencing the second year of DCRP membership, the member is fully invested. However, if a member is not eligible to continue in the DCRP for a second year of membership, the member may apply for a refund of the employee contributions from the DCRP, while the employer contributions will revert back to the employer. Employees are required to contribute 5.5% of their base salary and employers contribute 3.0%.

Funding Policy

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing employers. Plan members and employer contributions may be amended by State of New Jersey legislation. During 2015, PERS provides for employee contributions of 6.92% of employees' annual compensation. Employers are required to contribute at an actuarially determined rate. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums.

NOTE 6: PENSION PLAN (CONTINUED)

Funding Policy (Continued)

The contribution policy for PFRS is set by N.J.S.A. 43: 16A and requires contributions by active members and contributing employers. Plan member and employer contributions *may* be amended by Slate of New Jersey legislation. Employers are required to contribute at an actuarially determined rate. The annual employer contribution includes funding for basic retirement allowances, cost-of-living adjustments and noncontributory death benefits. During 2015, members contributed at a uniform rate of 10.00% of base salary.

Certain portions of the costs are contributed by the employees. The City's share of pension costs, which is based upon the annual billings received from the State, amounted to $7,395,084.24 for 2017, $7,261,707.22 for 2016, $7,960,089.95 for 2015.

All contributions were equal to the required contributions for each of the three years, respectively.

Certain City employees are also covered by Federal Insurance Contribution Act.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions – GASB #68

The Governmental Accounting Standards Board (GASB) has issued Statement No. 68 “Accounting and Financial Reporting for Public Employees Pensions” and is effective for fiscal years beginning after June 15, 2014. This statement requires the State of New Jersey to calculate and allocate, for note disclosure purposes only, the unfunded net pension liability of Public Employees Retirement System (PERS) and the Police and Firemen’s Retirement System (PFRS) of the participating municipality as of December 31, 2016. The statement does not alter the amounts of funds that must be budgeted for pension payments under existing state law. As of the date of this report, the June 30, 2017 GASB #68 report was not available therefore the following presentation reflects the information contained in the report dated June 30, 2016.

Under accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, any unfunded net pension liability of the municipality, allocated by the State of New Jersey, is not required to be reported in the financial statements as presented and any pension contributions required to be paid are raised in that year’s budget and no liability is accrued at December 31, 2016.

Public Employees Retirement System (PERS)

At June 30, 2016, the State reported a net pension liability of $63,287,784.00 for the City of Linden’s proportionate share of the total net pension liability. The total pension liability for the June 30, 2016 measurement date was determined by an actuarial valuation as of July 1, 2015, which was rolled forward to June 30, 2016. The City's proportion of the net pension liability was based on a projection of the City’s long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2016, the City’s proportion was 0.2136862387 percent, which was a decrease of 0.0124809228 percent from its proportion measured as of June 30, 2015.

For the year ended June 30, 2016, the State recognized an actuarially determined pension expense of $5,380,509.00 for the City of Linden’s proportionate share of the total pension expense. The pension expense recognized in the City’s financial statement based on the April 1, 2016 billing was $1,944,431.00

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

At June 30, 2016, the State reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Inflow of Resources	Deferred Outflow of Resources
Differences between expected and actual experience		$1,176,960.00
Changes of assumptions		13,109,838.00
Net difference between projected and actual earnings on pension plan investments		2,413,219.00
Changes in proportion and differences between City contributions and proportionate share of contributions	$3,327,976.00	451,383.00
	$3,327,976.00	$17,151,400.00

Other local amounts reported by the State as the City's proportionate share of deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the State's actuarially calculated pension expense as follows:

Year Ended June 30,	Amount
2017	$3,091,723.00
2018	3,091,723.00
2019	3,751,434.00
2020	3,013,428.00
2021	875,116.00
	$13,823,424.00

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Actuarial Assumptions

The total pension liability for the June 30, 2016 measurement date was determined by an actuarial valuation as of July 1, 2015, which rolled forward to June 30, 2016. These actuarial valuations used the following assumptions:

	June 30, 2015	June 30, 2016
Inflation	3.04 Percent	3.08 Percent
Salary Increases (based on age)		
Though 2026	2.15-4.40 Percent	1.65-4.15 Percent
Thereafter	3.15-5.40 Percent	2.65-5.15 Percent
Investment Rate of Return	7.90 Percent	7.65 percent

Pre-retirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. For State employees, mortality tables are set back 4 years for males and females. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Post-retirement mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (set back 1 year for males and females) for service retirements and beneficiaries of former members and a one-year static projection based on mortality improvement Scale AA.

In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

The actuarial assumptions used in the July 1, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2011 to June 30, 2014. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.65% at June 30, 2016) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2016 are summarized in the following table:

	June 30, 2016	
Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	5.00%	0.87%
U.S. Treasuries	1.50%	1.74%
Investment Grade Credit	8.00%	1.79%
Mortgages	2.00%	1.67%
High Yield Bonds	2.00%	4.56%
Inflation Indexed Bonds	1.50%	3.44%
Broad U.S. Equities	26.00%	8.53%
Developed Foreign Markets	13.25%	6.83%
Emerging Market Equities	6.50%	9.95%
Private Equity	9.00%	12.40%
Hedge Funds/Absolute Returns	12.50%	4.68%
Real Estate (Property)	2.00%	6.91%
Commodities	0.50%	5.45%
Global Debt ex US	5.00%	-0.25%
REIT	5.25%	5.63%
	100.00%	

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 3.98% as of June 30, 2016. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.65% and a municipal bond rate of 2.85% as of June 30, 2016 based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 30% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2034. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2034 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability of the participating employers as of June 30, 2016 respectively, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1- percentage point higher than the current rate:

	June 30, 2016		
	1% Decrease 2.98%	At Current Discount Rate 3.98%	1% Increase 4.98%
City's proportionate share of the pension liability	$77,551,731.00	$63,287,734.00	$51,511,568.00

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Public Employees Retirement System (PERS). The report may be obtained at State of New Jersey Division of Pensions and Benefits P.O. Box 295 Trenton, New Jersey 08625-0295 http://www.state.nj.us/treasury/pensions.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS)

At June 30, 2016, the State reported a net pension liability of $135,158,500.00 for the City of Linden's proportionate share of the total PFRS net pension liability. The total pension liability for the June 30, 2016 measurement date was determined by an actuarial valuation as of July 1, 2015, which was rolled forward to June 30, 2016. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2016, the City's proportion was 0.7075413698 percent, which was an increase of 0.0183386653 percent from its proportion measured as of June 30, 2015.

For the year ended June 30, 2016, the State recognized an actuarially determined pension expense of $14,208,353.00. The pension expense recognized in the City's financial statement based on the April 1, 2016 billing was $5,602,190.00

At June 30, 2016, the State reported deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

	Deferred Inflow of Resources	Deferred Outflow of Resources
Differences between expected and actual experience	$885,984.00	
Changes of assumptions		$18,720,563.00
Net difference between projected and actual earnings on pension plan investments		9,470,284.00
Changes in proportion and differences between the City's contributions and proportionate share of contributions	4,639,161.00	3,996,109.00
	$5,525,145.00	$32,186,956.00

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	Amount
2017	$6,220,902.00
2018	6,220,902.00
2019	8,606,816.00
2020	5,074,482.00
2021	538,709.00
	$26,661,811.00

Actuarial Assumptions

The total pension liability for the June 30, 2016 measurement date was determined by an actuarial valuation as of July 1, 2015, which rolled forward to June 30, 2016. This actuarial valuation used the following assumptions:

	2016	2015
Inflation	3.08 Percent	3.04 Percent
Salary Increases (based on age)		
Through 2026	2.10-8.98 Percent	2.60-9.48 Percent
Thereafter	3.10-9.98 Percent	3.60-10.48 Percent
Investment Rate of Return	7.65 Percent	7.90 Percent

Pre-retirement mortality rates were based on the RP-2000 Pre-Retirement mortality tables projected thirteen years using Projection Scale BB and then projected on a generational basis using the plan actuary's modified 2014 projection scales. Post-retirement mortality rates for male service retirements and beneficiaries are based the RP-2000 Combined Healthy Mortality Tables projected one year using Projection Scale AA and two years using the plan actuary's modified 2014 projection scales, which was further projected on a generational basis using the plan actuary's modified 2014 projection scales. Post- retirement mortality rates for female service retirements and beneficiaries were based the RP-2000 Combined Healthy Mortality Tables projected thirteen years using Projection Scale BB and then two years using the plan actuary's modified 2014 projection scales, which was further projected on a generational basis using the plan actuary's modified 2014 projection scales.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Actuarial Assumptions

Disability mortality rates were based on special mortality tables used for the period after disability retirement.

The actuarial assumptions used in the July 1, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2010 to June 30, 2013.

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.65% at June 30, 2016) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PFRS s target asset allocation as of June 30, 2016 are summarized in the following table:

	June 30,2016	
Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	5.00%	0.87%
US Treasuries	1.50%	1.74%
Investment Grade Credit	8.00%	1.79%
Mortgages	2.00%	1.67%
High Yield Bonds	2.00%	4.56%
Inflation-Indexed Bonds	1.50%	3.44%
Broad US Equities	26.00%	8.53%
Developed Foreign Equities	13.25%	6.83%
Emerging Market Equities	6.50%	9.95%
Private Equity	9.00%	12.40%
Hedge Funds Absolute Return	12.50%	4.68%
Real Estate (Property)	2.00%	6.91%
Commodities	0.50%	5.45%
Global Debt ex US	5.00%	-0.25%
REIT	5.25%	5.63%
	100.00%	

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 5.55% as of June 30, 2016. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.65% and a municipal bond rate of 2.85% as of June 30, 2016 based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 30% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2050. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2050, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability of the participating employers as of June 30, 2016 respectively, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1- percentage point higher than the current rate:

	June 30, 2016		
	1% Decrease 4.55%	At Current Discount Rate 5.55%	1% Increase 6.55%
City's proportionate share of the PFRS pension liability	$174,276,976.00	$135,158,500.00	$103,259,737.00

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Special Funding Situation

In accordance with N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the State is as follows: Chapter 8, P.L. 2000, Chapter 318, P.c. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.c. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed by the State on behalf of the City under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68, and the State is treated as a nonemployer contributing entity. Since the City does not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to disclose in the notes to the financial statements of the City related to this legislation.

At December 31, 2016 and 2015, the State's proportionate share of the net pension liability attributable to the City for the PFRS special funding situation is $11,349,962.00 and $10,067,325.00 respectively.

At December 31, 2016, the City's and State of New Jersey's proportionate share of the PFRS net pension liability were as follows:

City's Proportionate Share of Net Pension Liability	$135,158,500.00
State of New Jersey Proportionate Share of Net Pension Liability Associated with the City	11,349,962.00
	$146,508,462.00

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Police and Firemen's Retirement System (PFRS). The report may be obtained at State of New Jersey Division of Pensions and Benefits P.O. Box 295 Trenton, New Jersey 08625-0295 http://www.state.nj.us/treasury/pensions.

NOTE 7: COMPENSATED ABSENCES

Under the existing policy of the City, employees are allowed to accumulate unused sick pay over the life of their working careers which may be taken as time off or paid at a later date as outlined in City personnel policies. It is estimated that, at December 31, 2017, the current cost of such unpaid compensation would approximate $5,626,887,768.83. Under accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the accumulated cost of such unpaid compensation is not required to be reported in the financial statements as presented and any amounts required to be paid are raised in that year's budget or paid from a reserve that has been established through annual budget appropriations. At December 31, 2017, the amount reserved for unpaid compensated absences is $818,965.14.

NOTE 8: CAPITAL LEASES

The City of Linden and the Union County Improvement Authority entered into agreements which:

a. Leases the airport property and existing improvements thereon owned by the City to the Authority for the Airport Reconstruction Project. The Authority is to pay the sum of $1.00 to the City under the terms of the lease.

b. Leases the Authority's Airport Reconstruction Project to the City. The lease requires the City to pay to the Authority a "basic" annual rent which is equal to the debt service on all project bonds outstanding. The Union County Improvement Authority issued Lease Revenue Bonds dated September 1, 1998 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee and actual legal and accounting expenses incurred by the Authority

c. Leases the Police Athletic League, Inc. of Linden, New Jersey Project to the City. The lease requires the City to pay to the Authority a "basic" annual rent which is equal to the debt service on all project bonds outstanding. The Union County Improvement Authority issued City Guaranteed Loan Revenue Bonds dated August 15, 2003 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee incurred by the Authority.

d. Lease the Linden-South Wood Avenue Redevelopment Project. The lease requires the City to pay to the Authority a "basic" annual rent which is equal to the debt service on all project bonds outstanding. The Union County Improvement Authority issued City Guaranteed Revenue Bonds dated April 1, 2004 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee incurred by the Authority.

NOTE 8: CAPITAL LEASES (CONTINUED)

e. Leases the Linden-Morning Star Redevelopment Project. The lease requires the City to pay to the Authority a “basic” annual rent which is equal to the debt service on all projects bonds outstanding. The Union County Improvement Authority issued City Guaranteed Revenue Bonds dated June 14, 2007 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee incurred by the Authority.

   The terms of the leases commenced with the issuance of the bonds and will terminate upon retirement of the bonds.

f. Leases the City of Linden Omnibus Revenue Refunding Project. The lease requires the City to pay to the Authority a “basic” annual rent which is equal to the debt service on all projects bonds outstanding. The Union County Improvement Authority issued City Guaranteed Revenue Bonds dated August 23, 2016 to fund the project. As additional rent, the City will pay the Authority an annual administrative fee incurred by the Authority.

   The terms of the leases commenced with the issuance of the bonds and will terminate upon retirement of the bonds.

On the following page is a schedule of future minimum lease payments under the capital leases, after the restructuring together with the net present value of the minimum lease payments.

NOTE 8: CAPITAL LEASES (CONTINUED)

The following is a schedule of future Minimum lease payments under the capital leases, after restructuring, together with the net present value of the minimum lease payments:

	TOTAL	AIRPORT RECONSTRUCTION PROJECT	POLICE ATHLETIC FUND	SOUTH WOOD REDEVELOPMENT PROJECT	MORNING STAR REDEVELOPMENT PROJECT	OMNIBUS REVENUE REFUNDING PROJECT
2018	$ 4,945,767.51	$ 1,353,045.00	$ 131,318.76	$ 245,771.25	$ 450,432.50	$ 2,765,200.00
2019	5,010,417.76	1,354,345.00	132,091.26	245,886.50	449,895.00	2,828,200.00
2020	4,870,893.51	1,352,142.50	132,541.26	245,299.75	448,510.00	2,692,400.00
2021	4,698,174.51	1,351,448.75	132,658.76	243,989.50	451,277.50	2,518,800.00
2022	4,678,665.76	1,351,931.25	132,433.76	242,385.75	447,915.00	2,504,000.00
2023	5,006,018.01	1,353,257.50	131,913.76	245,341.75	448,705.00	2,826,800.00
2024	5,006,011.26	1,355,095.00	131,093.76	242,857.50	448,365.00	2,828,600.00
2025	4,782,603.00	1,354,175.00		244,933.00	451,895.00	2,731,600.00
2026	4,268,805.75	1,353,625.00		241,568.25	449,012.50	2,224,600.00
2027	3,749,138.25	1,352,375.00		242,763.25		2,154,000.00
2028	1,994,239.25	1,353,000.00		243,239.25		398,000.00
2029	635,488.25			242,988.25		392,500.00
2030	638,984.25			242,134.25		396,850.00
2031	371,427.25			240,677.25		130,750.00
2032	371,492.25			238,617.25		132,875.00
2033	370,678.50			240,803.50		129,875.00
2034	373,960.25			242,085.25		131,875.00
2035	128,437.50					128,437.50
Minimum Lease Payments	$ 51,901,202.82	$ 14,884,440.00	$ 924,051.32	$ 4,131,341.50	$ 4,046,007.50	$ 27,915,362.50
Less: Amount Representing Interest	11,821,202.82	3,864,440.00	154,051.32	1,531,341.50	941,007.50	5,330,362.50
Present Value of Minimum Lease Payments	$ 40,080,000.00	$ 11,020,000.00	$ 770,000.00	$ 2,600,000.00	$ 3,105,000.00	$ 22,585,000.00

NOTE 9: LITIGATION

The City Attorney's letter did not indicate any litigation, claims or contingent liabilities that are either not covered by the City's insurance carrier or would have a material financial impact on the City's financial condition. Special legal counsels representing the City of Linden have indicated that there are matters concerning the financial condition of the City involving ongoing litigation regarding pending tax appeals and it would be reasonable to assume that some of these matters present substantial, though not as yet quantified, exposure.

NOTE 10: TAX APPEALS

There are a substantial number of tax appeals filed with the State Tax Court of New Jersey requesting a reduction of assessments for the years 2009 through 2017. Any reduction in assessed valuation will result in a refund of prior years taxes in the years of settlement, which may be funded from tax revenues through the establishment of a reserve or by the issuance of refunding bonds per N.J.S.A. 40A:2-51. The City has made provision, in the amount of $588,669.03 for these appeals in the event that the tax reductions are granted.

NOTE 11: CONTINGENT LIABILITIES

The City participates in several financial assistance grant programs. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of funds for eligible purposes. The state and federal grants received and expended in 2017 were subject to the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB Circular 15-08 "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid" mandates that grant revenues and expenditures be audited in conjunction with the City's annual audit. Findings and questioned costs, if any, relative to federal and state financial assistance programs will be discussed in detail in Part II, Single Audit Section of the 2017 audit. In addition, these programs are also subject to compliance and financial audits by the grantors or their representatives. As of December 31, 2017, the City does not believe that any material liabilities will result from such audits.

NOTE 12: DEFICIENCY AGREEMENTS

The City of Linden has guarantee agreements with the Union County Improvement Authority in which the City agreed to guarantee the punctual payment of the principal and interest on the following Long-Term Bonds and Bond Anticipation Notes Issued by the Authority.

Title of Issue	Dated	Bonds Outstanding December 31, 2017
City of Linden Guaranteed Loan Revenue Bonds Police Athletic League, Inc. Project Series 2003A Bond (Tax Exempt)	August 15, 2003	$ 770,000.00
City of Linden Guaranteed Revenue Bonds South Wood Avenue Redevelopment Project Series 2004 Bond (Federally Taxable)	April 1, 2004	2,600,000.00
City of Linden Guaranteed Revenue Bonds Morning Star Redevelopment Project Series 2007 Bond (Federally Taxable)	October 1, 2007	3,105,000.00
City of Linden Guaranteed Revenue Bonds Omnibus Revenue Refunding Project Series 2016 Bond (Federally Taxable)	August 23, 2016	22,585,000.00
		$29,060,000.00

The City of Linden has a guarantee agreement with the Union County Improvement Authority in which the City agreed to guarantee the punctual payment of the principal and interest on Long-Term Bonds which are authorized, but have not been issued by the authority.

Guaranty Ordinances	Dated	Bonds Authorized But Not Issued December 31, 2017
Linden Football and Track and Field Stadium Project	December 14, 2012	$ 60,000.00

NOTE 13: RISK MANAGEMENT

The City established a self-insurance program in accordance with New Jersey Statute Chapter 40A:10. The City is currently self-insured for dental and prescriptions, and workers' compensation exposures. Additionally, the City maintains insurance policies covering health insurance, property, boiler and machinery and excess general liability. Employee fidelity, general liability, automobile, property, law enforcement liability are covered under the Garden State Municipal Joint insurance Fund.

At December 31, 2017, the City's self-insurance fund administrators have estimated that the City's potential exposure for unsettled claims approximated $250,798.96 for commercial business open claims and $4,083,443.04 for worker's compensation. The City appropriates annually as required to provide for claims in the year payment is made.

New Jersey Unemployment Compensation Insurance - The City has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method." Under this plan, the City is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The City is billed quarterly for amounts due to the State. Below is a summary of City's contributions, employee contributions, reimbursements to the State for benefits paid, and the ending balance of the City's expendable trust fund for the current and previous two years.

Year	Employee and Other Contributions	Amount Reimbursed	Ending Balance
2017	$ 200,170.35	$ 13,798.07	$ 300,797.76
2016	261.46	124,674.23	114,425.48
2015	100,904.43	74,384.29	238,838.25

NOTE 14: INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances remained on the balance sheets at December 31, 2017:

FUND	INTERFUND RECEIVABLE	INTERFUND PAYABLE
Current	$11,483.72	
Animal Control		$11,311.95
Sanitary Landfill Utility		171.77
	$11,483.72	$11,483.72

All interfund balances resulted from the time lag between the dates that payments between funds are made.

NOTE 15: DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all City employees, permits them to defer a portion of their salaries until future years. The City does not make any contribution to the plan. The deferred compensation is not available to employees until retirement, death, disability, termination or financial hardships.

In accordance with the requirements of the Small Business Job Protection Act of 1999 and the funding requirements of Internal Revenue Code Section 457(g), the City's Plan was amended to require that all amounts of compensation deferred under the Plan are held for the exclusive benefits of plan participants and beneficiaries. All assets and income under the Plan are held in trust, in annuity contracts or custodial accounts.

All assets of the plan are held by an independent administrator, the Massachusetts Mutual Life Insurance Company ("Mass Mutual") and Voya Financial, Inc.

The accompanying financial statements do not include the City's Deferred Compensation Plan activities. The City's Deferred Compensation Plan financial statements are contained in a separate report.

NOTE 16: GASB 45: OTHER POST-EMPLOYMENT BENEFITS

The Governmental Accounting Standards Board (GASB) has issued Statement No. 45, "Accounting and Financial Reporting by Employers for Post Employment Benefits Other Than Pension." This statement requires the municipality to disclose in the notes to the financial statements the present value of the estimated future cost of the other post-employment benefits (OPEB). OPEB obligations are non-pension benefits that the municipality has contractually or otherwise agreed to provide employees once they have retired and in most instances, will be for retirement health, prescription and dental insurance coverage.

Under current New Jersey budget and financial reporting requirements, the municipality is not required to fund any amounts in excess of their current costs on a pay-as-you-go basis. Additionally, the municipality is not required to recognize any long-term obligations resulting from OPEB on their balance sheets; however, OPEB obligations are required to be disclosed in the notes, commencing with the 2009 fiscal year.

The City provides Post-Retirement Benefits to certain employees who have retired and meet the eligibility requirements, in accordance with the terms of their various labor agreements or in accordance with municipal ordinance. These benefits include health insurance, prescription and dental coverage.

NOTE 16: GASB 45: OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Plan Description - The City of Linden contributes to the State Health Benefits Program (SHBP), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

Plan Description (Continued) - The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. In 2001, the City of Linden authorized participation in the SHPB's post-retirement benefit program through resolution number HR-0426-0499. This resolution adopted the provisions of N.J.S.A. 52:14-17.38 under which a public employer may agree to pay for the SHBP coverage of certain retirees, while the entity remains in the SHBP. This will include all eligible employees.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at www.state.nj.us/treasury/pensions/gasb-43-sept2008.pdf.

Funding Policy - Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

Contributions to pay for the health premiums of participating retirees in the SHBP are billed to the City of Linden on a monthly basis. The City of Linden shall pay for 100% of the cost for retirees until amended by resolution.

The City of Linden contributions to SHBP for the years ended December 31, 2017, 2016, and 2015, were $7,524,659.87, $6,983,933.84 and $6,358,633.87 respectively, which equaled the required contributions for each year. There were approximately 399, 393 and 382 retired participants eligible at December 31, 2017, 2016, and 2015, respectively.

NOTE 17: COMMITTMENT - PENSION CONTRIBUTION DEFERRAL

The State of New Jersey has enacted Public Law 2009, C.19, which authorizes the State Department of Treasury, Division of Pensions and Benefits to provide non-state contributing employers the option of paying an amount that represents a fifty percent (50%) reduction of the normal and accrued liability payment of the required contributions to the Police and Fire Retirement System (PFRS) and the Public Employees Retirement System (PERS) which would have been due April 1, 2009. If the deferral is elected, the amount deferred must be repaid, with interest, over a period of fifteen years, beginning in April, 2012; however, the contributing employer is permitted to pay off the obligation at any time by contacting the Division of Pension and Benefits for a payoff amount. The City of Linden has elected to defer a portion of its pension contributions as follows:

	PFRS	PERS	TOTAL
2009 Required Contribution	$ 5,253,665.00	$ 1,464,540.00	$ 6,718,205.00
2009 Actual Contribution	2,730,581.00	813,229.00	3,543,810.00
2012 Actual Contribution	109,344.00	28,346.00	137,690.00
2013 Actual Contribution	123,952.00	32,315.00	156,267.00
2014 Actual Contribution	138,199.00	36,143.00	174,342.00
2015 Actual Contribution	152,088.00	39,894.00	191,982.00
2016 Actual Contribution	164,590.00	43,313.00	207,903.00
2017 Actual Contribution	179,320.00	47,251.00	226,571.00
Amount Deferred	$ 1,655,591.00	$ 424,049.00	$ 2,079,640.00

The interest on the deferral is variable and is adjusted based on the rate of return on the actuarial value of assets. Interest on the deferral paid in 2017 totaled $258,069.00.

NOTE 18 DEFERRED CHARGES

	BALANCE 12/31/17	REQUIRED TO BE RAISED 2018 BUDGET	DEFERRED TO SUBSEQUENT BUDGETS
Emergency Authorizations	$740,000.00	$620,000.00	$120,000.00

NOTE 19: SUBSEQUENT EVENTS

The City has evaluated subsequent events occurring after the financial statement date through April 2, 2018 which is the date the financial statements were available to be issued. The City has determined the following subsequent events need to be disclosed.

Issuance of Debt

The City issued $21,205,000.00 General Obligation Bonds, Series 2018. The bonds are dated March 20, 2018 with a final maturity date of April 1, 2032.

Authorization of Debt

On March 20, 2018, the City adopted two bond ordinances authorizing a total issuance of not exceeding $714,210.00 aggregate principal amount of bonds and notes.

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CITY OF LINDEN

SUPPLEMENTARY SCHEDULES – ALL FUNDS

YEAR ENDED DECEMBER 31, 2017

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF CASH-TREASURER

	REF.	CURRENT FUND		GRANT FUND	
Balance, December 31, 2016	A		$ 24,859,269.52		$ 273,264.14
Increased by Receipts:					
Collector	A-5	$ 187,307,409.93	$		
Miscellaneous Revenue Not Anticipated	A-2	1,367,032.95			
Petty Cash Funds	Contra	1,000.00			
Senior Citizens and Veterans Deductions	A-8	229,464.29			
Homestead Rebate	A-9	1,195,496.67			
Grants Receivable	A-11			2,394,926.64	
Revenue Accounts Receivable	A-13	32,320,137.64			
Refunds	A-14	15,809.04			
Emergency Notes	A-15	240,000.00			
Matching Funds for Grants	A-26			42,920.00	
Reserve for Uniform Fire Safety Act	A-29	176,232.20			
Interlocal Agreements	A-2	114,016.00			
Capital Surplus	A-2	98,400.00			
Trust Fund Balance	A-2	129,948.35			
Due Animal Control Fund	A-1:B-15	14,374.51			
Due Sanitary Landfill Operating Fund	A	69,823.35			
			223,279,144.93		2,437,846.64
			$ 248,138,414.45		$ 2,711,110.78
Decreased by Disbursements:					
2017 Appropriations	A-3	$ 94,885,883.36	$		
Matching Funds for Grants	A-3	42,920.00			
Petty Cash Funds	Contra	1,000.00			
Return of Premium on Tax Sale	A-12	1,677,100.00			
2015 Appropriation Reserves	A-14	2,259,233.49			
Emergency Notes	A-15	360,000.00			
Commitments Payable	A-16	89,311.01			
Refund of Tax Overpayments	A-18	252,070.83			
Reserve for Tax Appeals	A-19	124,049.85			
County Taxes	A-20	29,977,453.05			
Local District School Tax	A-21	91,091,460.00			
Reserve for Insurance Claim	A-25	421.31			
Reserve for Grants - Appropriated	A-26			705,019.30	
Special Improvement District	A-27	195,600.00			
Garbage Charge Overpayments	A-28	3,312.75			
Refund Prior Year Revenue	A-1	42,092.82			
Due Trust Other Fund	A	105,508.35			
Due Sanitary Landfill Operating Fund	A	171.77			
			221,107,588.59		705,019.30
Balance, December 31, 2017	A		$ 27,030,825.86		$ 2,006,091.48

"A-5"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF CASH - COLLECTOR

	REF.				
Received:					
Interest and Costs on Taxes	A-2	$	522,234.59		
Bank Interest	A-2		5,760.50		
Tax Penalties Receivable	A-7		36,437.69		
Due to State of New Jersey-Senior Citizens Deductions Disallowed	A-8		11,786.98		
Taxes Receivable	A-9		180,907,195.70		
Tax Title Liens	A-10		4,543.23		
Premium on Tax Sale	A-12		1,468,800.00		
Revenue Accounts Receivable	A-13		900.00		
2018 Taxes Prepaid	A-17		2,377,614.89		
Tax Overpayments	A-18		197,223.31		
Municipal Charges	A-23		52,128.00		
Garbage Charges	A-24		1,715,161.55		
Garbage Charge Overpayments	A-28		7,623.49		
				$	187,307,409.93
Decreased by Disbursements:					
Payment to Treasurer	A-4			$	187,307,409.93

"A-6"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF CHANGE FUND

OFFICE		BALANCE DECEMBER 31, 2017 AND 2016
Collector of Taxes	$	600.00
Municipal Court		200.00
City Clerk		200.00
Transportation and Parking		200.00
	$	1,200.00
REF.		A

"A-7"

SCHEDULE OF TAX PENALTIES RECEIVABLE

Balance, December 31, 2016	A			$	37,559.21
Increased by:					
Tax Penalty Charges					86,034.82
				$	123,594.03
Decreased by:					
Receipts	A-2:A-5	$	36,437.69		
Transferred to Tax Title Liens	A-10		47,336.49		
					83,774.18
Balance, December 31, 2017	A			$	39,819.85

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF DUE STATE OF NEW JERSEY
PER CHAPTER 20, P.L. 1971

	REF.				
Balance, December 31, 2016 (Due to)	A			$	(52,467.02)
Increased by:					
Charges:					
Senior Citizens Deductions Per Tax Billings		$	72,000.00		
Veterans Deductions Per Tax Billings			169,000.00		
Senior Citizens and Veterans Deductions Allowed by Tax Collector			4,000.00		
					245,000.00
				$	192,532.98
Decreased by:					
Senior Citizens Deductions Disallowed by Tax Collector:					
2017 Taxes	A-8	$	7,097.71		
2016 Taxes	A-5		11,786.98		
Received in Cash From State	A-4		229,464.29		
					248,348.98
Balance, December 31, 2016 (Due to)	A			$	(55,816.00)

CALCULATION OF STATE'S SHARE OF
2017 SENIOR CITIZENS DEDUCTIONS ALLOWED
BY COLLECTOR (CHAPTER 20, P.L. 1971)

Senior Citizens Deductions Per Tax Billings		$	72,000.00
Veterans Deductions Per Tax Billings			169,000.00
Senior Citizens and Veterans Deductions Allowed by Tax Collector			4,000.00
		$	245,000.00
Less: Senior Citizens Deductions Disallowed by Collector - 2016 Taxes			7,097.71
	A-9	$	237,902.29

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

YEAR	BALANCE DECEMBER 31, 2016	2017 LEVY	ADDED TAXES	SENIOR CITIZEN DEDUCTIONS (STATE AUDIT)	COLLECTIONS 2016	COLLECTIONS 2017	CANCELLED	TRANSFERRED TO TAX TITLE LIENS	BALANCE DECEMBER 31, 2017
2014	$	$	$	$ 1,750.00	$	$ 1,500.00	$	$	$ 250.00
2015	6,528.99			2,250.00		8,403.99			375.00
2016	2,282,841.71					2,257,877.60		24,460.57	503.54
	$ 2,289,370.70	$	$	$ 4,000.00	$	$ 2,267,781.59	$	$ 24,460.57	$ 1,128.54
2017		183,565,580.14	433,769.99		774,411.68	180,072,813.07	257,697.56	790,112.51	2,104,315.31
	$ 2,289,370.70	$ 183,565,580.14	$ 433,769.99	$ 4,000.00	$ 774,411.68	$ 182,340,594.66	$ 257,697.56	$ 814,573.08	$ 2,105,443.85
REF.	A				A-2:A-17	A-2	A-9	A-10	A

	REF.	
Cash-Treasurer-Homestead Rebate	A-4	$ 1,195,496.67
Cash-Collector	A-5	180,907,195.70
State Share of 2017 Senior Citizens and Veterans Deductions	A-8	237,902.29
		$ 182,340,594.66

ANALYSIS OF 2017 PROPERTY TAX LEVY

General Purpose Tax		$ 181,561,073.38	
Library Tax		1,808,521.57	
Special Improvement District Tax		195,985.19	
TOTAL			$ 183,565,580.14
Added Taxes (54:4-63.1 et.seq.)			433,769.99
			$ 183,999,350.13
TAX LEVY			
Local District School Tax	A-21		$ 91,091,460.00
County Taxes (Abstract)	A-20	$ 28,965,618.34	
County Open Space Preservation	A-20	830,471.49	
Due County for Added Taxes (54:4-63.1 et.seq.)	A-20	70,415.60	
TOTAL COUNTY TAXES			29,866,505.43
Special Improvement District (Abstract)	A-27	$ 195,985.19	
TOTAL SPECIAL IMPROVEMENT TAXES			195,985.19
Local Tax for Municipal Purposes (Abstract)	A-2	$ 60,672,114.53	
Library Tax		1,808,521.57	
Additional Tax Levied		364,763.41	
Local Tax for Municipal Purposes Levied			62,845,399.51
			$ 183,999,350.13

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF TAX TITLE LIENS

	REF.				
Balance, December 31, 2016	A			$	8,040,263.56
Increased by:					
Transferred from Tax Penalties Receivable	A-7	$	47,336.49		
Transferred from Taxes Receivable	A-9		814,573.08		
Interest and Costs Accrued by Sale of June 3, 2017			4,417.84		
					866,327.41
				$	8,906,590.97
Decreased by:					
Received	A-5	$	4,543.23		
Transferred to Property Acquired for Taxes	A-32		1,604,509.37		
					1,609,052.60
Balance, December 31, 2017	A			$	7,297,538.37

CITY OF LINDEN

GRANT FUND

SCHEDULE OF GRANTS RECEIVABLE

GRANT	BALANCE DECEMBER 31, 2016	2017 BUDGET REVENUE REALIZED	RECEIVED	CANCELLED	BALANCE DECEMBER 31, 2017
Municipal Alliance on Alcoholism and Drug Abuse 2016-17	$ 32,200.00	$	$ 27,981.17	$ 4,218.83	$
Municipal Alliance on Alcoholism and Drug Abuse 2017-18		32,200.00			32,200.00
Airport Perimeter Fence - State	4,250.00				4,250.00
Automated Weather Observation - Linden Aviation Services Match	67.77				67.77
Airport Taxi/Apron - Dudley	0.63				0.63
Snow Removal Equipment Building - Match Linden Aviation	17,550.00				17,550.00
North Taxiway Rehabilitation - Linden Aviation	36,000.00				36,000.00
Infield Drainage Improvements - Linden Airport	56,081.77				56,081.77
Infield Drainage Improvements - Linden Aviation Match	25,000.00				25,000.00
Greening Union County - Shade Tree Planting 2015	11,500.00				11,500.00
Greening Union County - Shade Tree Planting 2016	10,000.00				10,000.00
Airport Plan Study DOT Match	1,777.92				1,777.92
Airport Plan Study Local Match	5,000.00				5,000.00
US DOT Crack Runway 9/27 Crack Repair Local Match	2,207.24				2,207.24
FAA Crack Runway 9/27 Crack Repair Phase II	4,928.36				4,928.36
Crack Runway 9/27 Crack Repair Phase II Municipal	14,885.00				14,885.00
Transit Village Phase I	100,000.00				100,000.00
Drunk Driving Enforcement Fund 2017		14,294.61	14,294.61		
Drive Sober or Get Pulled Over 2016 Labor Day	2,500.00			2,500.00	
Drive Sober or Get Pulled Over 2017 Labor Day		5,500.00	5,500.00		
Drive Sober or Get Pulled Over Year End - 2016	5,000.00		5,000.00		
Drive Sober or Get Pulled Over Year End - 2017		5,500.00			5,500.00
Distracted Driving Crackdown 2017		5,500.00	5,500.00		
Snow Removal Equipment Building - Match Linden Aviation	6,347.74				6,347.74
Improve Airport Drainage Phase I	251.07				251.07
Improve Airport Drainage Phase I State Match	2,373.33				2,373.33
Improve Airport Drainage Phase I Airport Match	2,500.00				2,500.00
Safe Corridors 2015	2.39				2.39
Safe Corridors 2017		57,438.68			57,438.68
Port Security	20,454.24				20,454.24
Port Security - Equipment and Training 2016		104,611.00	6,472.15		98,138.85
Safe and Secure Communities - 2016	45,000.00		45,000.00		
Safe and Secure Communities - 2017		60,000.00	45,000.00		15,000.00
Body Armor 2017		10,703.83	10,703.83		
Green Communities-2014	3,000.00			3,000.00	
Sustainable New Jersey Restore Hawk Rise	10,000.00				10,000.00
Phillips 66 - Reverse 911 Communication System	14,000.00				14,000.00
Recycling Tonnage		60,790.70	60,790.70		
Comcast 2017		94,554.67	94,554.67		
Port Security Boat Training	133,809.32		70,514.24		63,295.08
Clean Communities 2017		70,422.25	70,422.25		
National Fish and Wildlife Foundation - Marshes Creek Project		1,773,000.00	1,773,000.00		
Phillips 66 - Marshes Creek Wetlands		60,000.00	60,000.00		
Phillips 66 - Quiet Zone		30,000.00	30,000.00		
Phillips 66 - Firefighter Escape Kits		70,000.00	70,000.00		
Phillips 66 - Wales Park Playground Equipment		40,000.00	40,000.00		
Edward Byrne - FFY 13		10,299.56			10,299.56
Edward Byrne - FFY 14		11,520.00			11,520.00
Edward Byrne - FFY 15		10,556.10			10,556.10
Edward Byrne - FFY 16		12,986.00			12,986.00
Emergency Management EMMA - 2016		9,400.00			9,400.00
Recreational Opportunities for Individuals with Disabilities - ROID		18,505.00			18,505.00
DWI Funds Municipal Court		193.02	193.02		
	$ 566,686.78	$ 2,567,975.42	$ 2,434,926.64	$ 9,718.83	$ 690,016.73
REF.	A	A-2		A-26	A

	REF.	
Received	A-4	$ 2,394,926.64
Unappropriated Grants	A-34	40,000.00
		$ 2,434,926.64

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF PREMIUM ON TAX SALE

	REF.		
Balance, December 31, 2016	A	$	1,830,950.00
Increased by:			
Receipts	A-5		1,468,800.00
		$	3,299,750.00
Decreased by:			
Disbursements	A-4		1,677,100.00
Balance, December 31, 2017	A	$	1,622,650.00

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	REF.	BALANCE DECEMBER 31, 2016	ACCRUED IN 2017	COLLECTED BY COLLECTOR	COLLECTED BY TREASURER	BALANCE DECEMBER 31, 2017
Clerk:						
Licenses:						
Alcoholic Beverages	A-2	$	$ 53,450.58	$	$ 53,450.58	$
Other	A-2		21,202.00		21,202.00	
Miscellaneous Sales	A-2		34,277.28		34,277.28	
Health Officer:						
Licenses	A-2		22,853.26		22,853.26	
Vacant Properties Registrations	A-2		571,525.58		571,525.58	
Miscellaneous	A-2		1,014.05		1,014.05	
License Inspector:						
Licenses	A-2		49,930.00		49,930.00	
Municipal Court:						
Fines and Costs	A-2	68,159.62	1,056,962.64		1,048,192.50	76,929.76
Red Light Cameras	A-2		7,717.50		7,717.50	
Miscellaneous	A-2		3,100.00		3,100.00	
Tax Search Fees and Tax Certificates	A-2		20.00	20.00		
Lien Redemption and NSF Fees	A-2		880.00	880.00		
Police Department:						
Fees and Permits	A-2		21,464.17		21,464.17	
Miscellaneous	A-2		3,703.23		3,703.23	
Fire Prevention Bureau:						
Fees and Permits	A-2		3,487.06		3,487.06	
Fire Department:						
Fees and Permits	A-2		22,230.00		22,230.00	
Smoke Detectors	A-2		33,060.00		33,060.00	
Engineer:						
Miscellaneous	A-2		10,413.84		10,413.84	
Board of Adjustment:						
Fees and Permits	A-2		12,001.81		12,001.81	
Planning Board:						
Fees and Permits	A-2		44,400.00		44,400.00	
Purchase Department:						
Miscellaneous Sales	A-2		5,230.16		5,230.16	
Field Representative of Housing:						
Fees and Permits	A-2		91,029.21		91,029.21	
Recreation Department:						
Hall Rental	A-2		1,850.00		1,850.00	
Miscellaneous	A-2		1,655.85		1,655.85	
Parking Meters:						
Municipal	A-2		156,228.28		156,228.28	
Linden Railroad Station	A-2		608,279.72		608,279.72	
Energy Receipts Tax	A-2		19,909,229.00		19,909,229.00	
Sewer Connection Fees	A-2		655,825.00		655,825.00	
Construction Code Official:						
Fees and Permits	A-2		914,116.00		914,116.00	
Airport Rental	A-2		242,500.00		242,500.00	
DCA Non-Federal 10% Cost Share Program			109,901.53		109,901.53	
Verizon Franchise Fees	A-2		115,123.31		115,123.31	
Hotel Motel Occupancy Tax	A-2		269,194.30		269,194.30	
Ambulance Billings - Fire Department	A-2		706,509.23		706,509.23	
St. Elizabeth Apartments Pilot Payment	A-2					
Probation and Judgement Fees	A-2		142,705.10		142,705.10	
Cingular Cell Tower Rental	A-2		51,325.62		51,325.62	
Cogen-Host Community Benefit	A-2		1,837,655.56		1,837,655.56	
Nexttel Cell Tower Rental Firehouse #2	A-2		66,042.46		66,042.46	
Philips 66 (Tosco Polypropylene) Host Community Benefit	A-2		916,032.25		916,032.25	
DPW Sewer Reimbursement Fee charges			18,403.86		18,403.86	
Juvenile Detention - Host Community Benefit	A-2		60,000.00		60,000.00	
Reimbursement of Benefits	A-2		515,835.62		515,835.62	
Cogen Host Community VFT Facility	A-2		80,659.30		80,659.30	
Host Community Benefit Safety Clean	A-2		88,834.18		88,834.18	
Morris Airport Pilot Project	A-2		245,936.00		245,936.00	
Meridia-S. Wood Avenue Pilot Payment	A-2		263,634.38		263,634.38	
St. Elizabeth Apartments Pilot Payment	A-2		6,212.01		6,212.01	
JTG Tower-Linden Housing Pilot Payment	A-2		22,448.12		22,448.12	
Board of Education Reimbursement Stadium Debt Service	A-2		267,600.00		267,600.00	
T&L Caterers - Rental Income 12 N. Stiles Street	A-2		26,412.00		26,412.00	
Spectra Energy Host Community Benefit	A-2		1,959,706.73		1,959,706.73	
		$ 68,159.62	$ 32,329,807.78	$ 900.00	$ 32,320,137.64	$ 76,929.76
	REF.	A		A-5	A-4	A

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF 2016 APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2016		BALANCE		
	COMMITMENTS PAYABLE	RESERVED	AFTER TRANSFERS	PAID OR CHARGED	BALANCE LAPSED
Salaries and Wages:					
Personnel/Human Relations	$	$ 152.35	$ 152.35	$	152.35
City Council		70.52	70.52		$ 70.52
Mayor's Office		14,241.04	14,241.04		14,241.04
City Clerk's Office		18,063.54	18,063.54		18,063.54
Elections		2,431.03	2,431.03		2,431.03
Alcoholic Beverage Control Board		115.56	115.56		115.56
Financial Administration		8,196.67	8,196.67		8,196.67
Purchasing Department		53.08	53.08		53.08
Collection of Taxes		4,769.25	4,769.25		4,769.25
Assessment of Taxes		2,083.06	2,083.06		2,083.06
Legal Services and Costs		141.91	141.91		141.91
Engineering Services and Costs		9,183.03	9,183.03		9,183.03
Municipal Court		66,103.87	66,103.87	767.35	65,336.52
Planning Board		7.88	7.88		7.88
Zoning Board		80.00	80.00		80.00
Construction Code Department		1,858.36	1,858.36		1,858.36
Police Department		425,977.94	425,977.94	24,612.69	401,365.25
Central Dispatch 9-1-1		97,191.94	97,191.94	3,156.41	94,035.53
Environmental Commission		0.12	0.12		0.12
Office of Emergency Management		8,171.52	8,171.52		8,171.52
Fire Department		256,076.88	256,076.88	39,272.16	216,804.72
Street and Road Maintenance		63,206.21	63,206.21		63,206.21
Snow Removal		103,471.02	103,471.02	103,471.02	
Other Public Works Functions		92,411.06	92,411.06	2,754.63	89,656.43
Municipal Garage		62,897.40	62,897.40		62,897.40
Shade Tree Commission		27.90	27.90		27.90
Solid Waste Collection		42,922.09	42,922.09	10,826.35	32,095.74
Linden Railroad Station		1,105.05	1,105.05	516.50	588.55
Buildings and Grounds		92,013.14	92,013.14	1,101.75	90,911.39
Board of Health		428.85	428.85		428.85
PEOSHA		264.59	264.59		264.59
Department of Community Service		16.93	16.93		16.93
Recreation Services and Programs		110,740.49	110,740.49	18.12	110,722.37
Maintenance of Parks		57,292.38	57,292.38	1,985.09	55,307.29
Salary Adjustment Account		31,000.00	31,000.00		31,000.00
Other Expenses:					
Printing and Legal Advertising		1,094.27	1,094.27	1,094.27	
Personnel Consultants and Service	4,500.00	2,838.00	7,338.00	6,337.00	1,001.00
Affirmative Action Department		357.80	357.80		357.80
Personnel/Human Relations	11,350.00	525.40	11,875.40		11,875.40
City Council	500.00	2,272.34	2,772.34	500.00	2,272.34
Mayor's Office		689.98	689.98		689.98
Grant Administration	6,000.00	7,715.67	13,715.67	13,715.67	
Business Administrator		2,491.00	2,491.00		2,491.00
City Clerk's Office	2,625.00	9,152.57	11,777.57	10,000.00	1,777.57
Alcoholic Beverage Control Board		750.00	750.00		750.00
Codification and Revision of Ordinance		2,131.00	2,131.00		2,131.00
Financial Administration	42,140.75	51,600.77	93,741.52	24,334.98	69,406.54
Payroll Services	3,217.05	4,899.58	8,116.63	6,349.04	1,767.59
Purchasing Department	226,542.79	98,107.30	324,650.09	210,082.34	114,567.75
Audit Services		25.00	25.00		25.00
Collection of Taxes	91.42	2,269.26	2,360.68	91.42	2,269.26
Assessment of Taxes		1,471.09	1,471.09		1,471.09
Appraisal of Property		10,000.00	10,000.00		10,000.00
Legal Services and Costs	97,435.80	20,165.89	117,601.69	73,125.76	44,475.93
Tax Appeals	71,218.00	253,988.00	325,206.00	206,218.00	118,988.00
Engineering Services and Costs	22,026.15	31,235.87	53,262.02	20,546.15	32,715.87
Moses Creek Flood Commission		800.00	800.00		800.00
Municipal Court	6,682.21	46,752.09	53,434.30	7,445.95	45,988.35
Linden Airport		4,000.00	4,000.00		4,000.00
Planning Board		3,650.00	3,650.00	67.56	3,582.44
Zoning Board	1,011.56	5,471.09	6,482.65	36.56	6,446.09
Rent Leveling Board		100.00	100.00		100.00
Construction Code Department	1,420.88	34,026.96	35,447.84	19,170.88	16,276.96
General Insurance		110,059.26	110,059.26	8,591.23	101,468.03
Workers Compensation		440,072.69	440,072.69	436,451.69	3,621.00
Hospital, Medical, Surgical Insurance		856,309.01	856,309.01	71,759.29	784,549.72
Health Benefit Waiver		28.68	28.68		28.68
Group Insurance Plan		13,860.89	13,860.89		13,860.89
Police Department	81,737.30	49,211.13	130,948.43	90,462.08	40,486.35
E-tickets L.P.D.	9,594.00	30,537.68	40,131.68	8,997.20	31,134.48
Central Dispatch 9-1-1	76,850.32	132,179.29	209,029.61	118,085.22	90,944.39
Environmental Commission		6,315.00	6,315.00		6,315.00
Office of Emergency Management	5,208.72	4,365.72	9,574.44	5,152.80	4,421.64
Fire Department	114,650.38	62,572.54	177,222.92	114,412.07	62,810.85
Fire Hydrant Service	93,875.00	36,397.06	130,272.06	93,875.00	36,397.06

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF 2016 APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2016		BALANCE AFTER TRANSFERS	PAID OR CHARGED	BALANCE LAPSED
	COMMITMENTS PAYABLE	RESERVED			
Street and Road Maintenance	$ 1,572.34	$ 7,013.94	$ 8,586.28	$ 6,349.14	$ 2,237.14
Snow Removal	7,116.36	66,930.91	74,047.27	74,047.27	
Other Public Works Functions	5,110.12	15,471.95	20,582.07	13,482.57	7,099.50
Municipal Garage	114,897.93	354,610.36	469,508.29	125,203.01	344,305.28
Shade Tree Commission	48,421.50	1,962.04	50,383.54	48,552.32	1,831.22
Solid Waste Collection	18,656.73	275,082.31	293,739.04	149,953.89	143,785.15
Buildings and Grounds	9,334.93	55,130.18	64,465.11	18,961.05	45,504.06
Linden Railroad Station	2,260.27	117,288.06	119,548.33	68,828.49	50,719.84
Board of Health	7,294.32	49,857.56	57,151.88	23,542.20	33,609.68
Services of Visiting Nurses Contract		2,750.00	2,750.00	2,750.00	
PEOSHA		8,400.00	8,400.00	180.00	8,220.00
Dog Regulation	1,953.72	10,999.97	12,953.69	12,858.75	94.94
Department of Community Service		36.00	36.00		36.00
Recreation Services and Programs	10,300.17	4,531.65	14,831.82	12,540.17	2,291.65
Maintenance of Parks	429.45	3,987.71	4,417.16	429.45	3,987.71
Celebration of Public Holiday		4,128.41	4,128.41		4,128.41
Postage	5,000.00	2,282.89	7,282.89	6,367.13	915.76
Electric	1,585.67	117,652.43	119,238.10	34,000.32	85,237.78
Street Lighting		170,820.67	170,820.67	5,695.60	165,125.07
Telephone	13,238.57	25,161.37	38,399.94	8,287.85	30,112.09
Water		27,032.21	27,032.21	5,853.34	21,178.87
Gas		137,887.11	137,887.11	32,152.70	105,734.41
Fuel Oil		5,837.00	5,837.00		5,837.00
Linden Roselle Sewerage Authority(40A:14A-9)		8,418.67	8,418.67		8,418.67
Contingent		10,000.00	10,000.00		10,000.00
Social Security System (O.A.S.I.)		565,086.83	565,086.83		565,086.83
Consolidated Police and Firemen Pension Fund		24,233.45	24,233.45		24,233.45
DCRP Obligation		3,176.71	3,176.71	631.83	2,544.88
Recycling Tax		20,000.00	20,000.00		20,000.00
Matching Funds for Grants		30,000.00	30,000.00		30,000.00
Public Defender		11,000.00	11,000.00		11,000.00
Unemployment Compensation Insurance		100,000.00	100,000.00	100,000.00	
	$ 1,125,849.41	$ 6,150,027.05	$ 7,275,876.46	$ 2,486,051.31	$ 4,789,825.15
REF.	A-16	A			A-1

	REF.	
Disbursed	A-4	$ 2,259,233.49
Refunds	A-4	(15,809.04)
Accounts Payable	A-16	242,626.86
		$ 2,486,051.31

"A-15"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF EMERGENCY NOTES PAYABLE

	REF.		
Balance, December 31, 2016	A	$	360,000.00
Increased by:			
Sale of Emergency Notes	A-4		240,000.00
		$	600,000.00
Decreased by:			
Payment of Emergency Notes	A-4		360,000.00
Balance, December 31, 2017	A	$	240,000.00

"A-16"

SCHEDULE OF COMMITMENTS PAYABLE

			CURRENT FUND		GRANT FUND
Balance, December 31, 2016	A	$	1,428,041.59	$	178,666.34
Increased by:					
Charge to 2017 Appropriation	A-3	$	1,272,371.39	$	
Charge to Appropriation Reserves	A-14		242,626.86		
Charge to Reserve for Grants	A-26				162,136.85
		$	1,514,998.25	$	162,136.85
Decreased by:					
Cancelled	A-1	$	115,091.10	$	
Disbursed	A-4		89,311.01		
Transferred to Appropriation Reserves	A-14		1,125,849.41		
Transferred to Reserve for Grants	A-26				178,666.34
		$	1,330,251.52	$	178,666.34
Balance, December 31, 2017	A	$	1,612,788.32	$	162,136.85

"A-17"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF PREPAID TAXES

	REF.				
Balance, December 31, 2016	A			$	774,411.68
Increased by:					
Collection - 2018 Taxes	A-5	$	2,377,614.89		
Transfer from Tax Overpayments	A-18		11,735.66		
					2,389,350.55
				$	3,163,762.23
Decreased by:					
Applied to 2017 Taxes	A-9				774,411.68
Balance, December 31, 2017	A			$	2,389,350.55

"A-18"

SCHEDULE OF TAX OVERPAYMENTS

Balance, December 31, 2016	A			$	336,890.09
Increased by:					
Overpayments in 2017	A-5				197,223.31
				$	534,113.40
Decreased by:					
Refunds	A-4	$	252,070.83		
Transfer to Prepaid Taxes	A-17		11,735.66		
					263,806.49
Balance, December 31, 2017	A			$	270,306.91

"A-19"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF RESERVE FOR TAX APPEALS

	REF.		
Balance, December 31, 2016	A	$	655,710.74
Decreased by:			
Disbursed	A-4		124,049.85
Balance, December 31, 2017	A	$	531,660.89

"A-20"

SCHEDULE OF COUNTY TAXES PAYABLE

Balance, December 31, 2016	A			$	181,363.22
2017 Levy:					
County Taxes	A-1:A-9	$	28,965,618.34		
County Share of Added Taxes	A-1:A-9		70,415.60		
County Open Space Preservation	A-1:A-9		830,471.49		
					29,866,505.43
				$	30,047,868.65
Decreased by:					
Cash Disbursements	A-4				29,977,453.05
Balance, December 31, 2017	A			$	70,415.60

"A-21"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF LOCAL DISTRICT SCHOOL TAX

	REF.	
Balance, December 31, 2016	A	$ 592.50
Calendar Year 2017 Levy	A-1:A-9	91,091,460.00
		$ 91,092,052.50
Decreased by:		
Paid	A-4	91,091,460.00
Balance, December 31, 2017	A	$ 592.50

"A-22"

SCHEDULE OF RESERVE FOR EMERGENCY (TAX APPEALS)

Balance, December 31, 2017 and December 31, 2016	A	$ 57,008.14

"A-23"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF MUNICIPAL CHARGES RECEIVABLE

	REF.		
Balance, December 31, 2016	A		$ 14,624.11
Increased by:			
Charges			63,799.45
			$ 78,423.56
Decreased by:			
Receipts;			
Sewer Cleanouts	A-2:A-5	$ 52,128.00	
Transferred to Foreclosed Property	A-32	4,165.59	
			56,293.59
Balance, December 31, 2017	A		$ 22,129.97
Analysis of Balance:			
Municipal Charges			$ 20,276.45
Municipal Charges-Liens			1,853.52
			$ 22,129.97

"A-24"

SCHEDULE OF GARBAGE CHARGES RECEIVABLE

		TOTAL	SURCHARGE	PENALTIES
Balance, December 31, 2016	A	$ 191,492.67	$ 178,562.67	$ 12,930.00
Increased by:				
Charges		1,711,060.00	1,669,830.00	41,230.00
Decreased by:				
Receipts	A-2:A-5	1,715,161.55	1,673,136.55	42,025.00
Overpayments Applied	A-2:A-28	7,418.50	7,418.50	
		1,722,580.05	1,680,555.05	42,025.00
Balance, December 31, 2017	A	$ 179,972.62	$ 167,837.62	$ 12,135.00

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF RESERVE FOR INSURANCE CLAIM

	REF.		
Balance, December 31, 2016	A	$	11,563.39
Decreased by:			
Disbursements	A-4		421.31
Balance, December 31, 2017	A	$	11,142.08

CITY OF LINDEN

GRANT FUND

SCHEDULE OF RESERVE FOR GRANTS-APPROPRIATED

	BALANCE DECEMBER 31, 2016						
	COMMITMENTS PAYABLE	RESERVED	TRANSFERRED	PAID OR CHARGED	COMMITMENTS PAYABLE	CANCELLED	BALANCE DECEMBER 31, 2017
North Taxiway Rehabilitation - Linden Aviation	$	$ 7,377.87	$	$	$	$	$ 7,377.87
Infield Drainage Improvements - Linden Airport	36,347.92	1,268.02			36,347.92		1,268.02
Infield Drainage Improvements - Linden Aviation Match		17,229.98					17,229.98
Airport Plan Study FAA		2,800.00					2,800.00
Clean Communities Grant - 2013		833.41					833.41
Clean Communities Grant - 2016		13,545.34		13,545.34			0.00
Clean Communities Grant - 2017			70,422.25	49,375.98			21,046.27
Runway 9/27 Crack Repair Phase I-Linden Airport - FAA		983.86					983.86
Runway 9/27 Crack Repair Phase I-Linden Airport - DOT		156.00					156.00
Runway 9/27 Crack Repair Phase I-Linden Airport - Linden Aviation		156.00					156.00
Runway 9/27 Crack Repair Phase I-Linden Airport - FAA		7,473.67					7,473.67
Runway 9/27 Crack Repair Phase I-Linden Airport - DOT		414.71					414.71
Runway 9/27 Crack Repair Phase I-Linden Airport - Linden Aviation		415.70					415.70
Improve Airport Drainage Phase I State Match		700.00					700.00
Improve Airport Drainage Phase I Airport Match		2,500.00					2,500.00
Transit Village Phase I - 2012		92.32					92.32
DWI Funds Municipal Court 2012		245.86					245.86
DWI Funds Municipal Court 2013		354.48					354.48
DWI Funds Municipal Court 2017			193.02				193.02
Municipal Alliance 2016		28,057.07		23,638.24	200.00	4,218.83	
Municipal Alliance 2016 - Match		7,050.00		7,050.00			
Municipal Alliance 2017 - Match			32,200.00	4,395.07			27,804.93
Municipal Alliance 2017 - Match			8,050.00				8,050.00
Recycling Tonnage Grant - 2017			60,790.70	60,790.70			
Body Armor LPD - 2015		3,633.69		3,633.69			
Body Armor LPD - 2016		10,364.43		4,331.31			6,033.12
Body Armor LPD - 2017			10,703.83				10,703.83
Safe Corridors - Highway Safety Grant - 2015	4,264.79			4,264.79			
Safe Corridors - Highway Safety Grant - 2017			57,438.68	32,205.90	5,327.99		19,904.79
Drunk Driving Enforcement - 2013	378.74			378.74			
Drunk Driving Enforcement - 2014	1,345.42	5,655.77		6,145.33			855.86
Drunk Driving Enforcement - 2015		11,674.16		5,500.00			6,174.16
Drunk Driving Enforcement - 2016		16,039.74					16,039.74
Drunk Driving Enforcement - 2017			14,294.61				14,294.61
Safe and Secure Communities			60,000.00	60,000.00			
Drive Sober or Get Pulled Over Labor Day -2016		5,000.00		2,500.00		2,500.00	
Drive Sober or Get Pulled Over Labor Day -2017			5,500.00	5,500.00			
Drive Sober or Get Pulled Over Year End - 2016		5,000.00		5,000.00			
Drive Sober or Get Pulled Over Year End - 2017			5,500.00				5,500.00
Distracted Driving Crackdown 2017			5,500.00	5,500.00			
Child Passenger Safety Education - 2005		23.70					23.70
State and Local All Hazard Operation Planning Grant		2,405.72					2,405.72
Port Security 2014 Fire Boat Training		20,454.24					20,454.24
Port Security 2015 Fire Boat Training	55,000.12	78,702.49		70,873.20	475.49		62,353.92
Port Security - Equipment and Training 2016			104,611.00	4,854.12	3,011.68		96,745.20
Port Security - Equipment and Training 2016 Match			34,870.00	1,618.03			33,251.97

CITY OF LINDEN

GRANT FUND

SCHEDULE OF RESERVE FOR GRANTS-APPROPRIATED

	BALANCE DECEMBER 31, 2016						
	COMMITMENTS PAYABLE	RESERVED	TRANSFERRED	PAID OR CHARGED	COMMITMENTS PAYABLE	CANCELLED	BALANCE DECEMBER 31, 2017
Greening Union County - 2014	$	$ 3,000.00	$	$	$	$ 3,000.00	$
Greening Union County - 2014 Match		3,000.00		3,000.00			
Greening Union County - 2015	11,500.00			11,500.00			
Greening Union County - 2015 Match	11,500.00			11,500.00			
Greening Union County - 2016		10,000.00					10,000.00
Greening Union County - 2016 Match		10,000.00					10,000.00
Sustainable New Jersey Hawk Rise		4,746.38					4,746.38
Kids Recreation Trust Fund - 2005 County Grant		55,000.00					55,000.00
Suburban Cablevision/Comcast of New Jersey - 2008	4,150.00				4,150.00		
Suburban Cablevision/Comcast of New Jersey - 2009	236.99	21,317.33		3,286.99			18,267.33
Suburban Cablevision/Comcast of New Jersey - 2010	863.98				863.98		
Suburban Cablevision/Comcast of New Jersey - 2011	8,985.00						8,985.00
Suburban Cablevision/Comcast of New Jersey - 2013		41.51					41.51
Suburban Cablevision/Comcast of New Jersey - 2014		8,434.28		8,434.28			
Suburban Cablevision/Comcast of New Jersey - 2015		74,596.88		74,596.88			
Suburban Cablevision/Comcast of New Jersey - 2016		90,496.32		54,645.41			35,850.91
Suburban Cablevision/Comcast of New Jersey - 2017			94,554.67				94,554.67
Phillips 66 - Railroad Crossings	44,080.28	55,919.72		100,000.00			
Phillips 66 - Reverse 911 System	13.10	4,123.93		52.40			4,084.63
Phillips 66 - Wales Park Playground Equipment		30,000.00		26,627.20			3,372.80
Phillips 66 - Wales Park Playground Equipment			40,000.00	7,555.15	32,444.85		
National Fish and Wildlife Foundation - Marshes Creek Project			1,773,000.00				1,773,000.00
Phillips 66 - Marshes Creek Wetlands			60,000.00				60,000.00
Phillips 66 - Quiet Zone			30,000.00				30,000.00
Phillips 66 - Firefighter Escape Kits			70,000.00		69,945.58		54.42
Edward Byrne - FFY 13			10,299.56	10,299.56			
Edward Byrne - FFY 14			11,520.00	11,520.00			
Edward Byrne - FFY 15			10,556.10	4,742.77			5,813.33
Edward Byrne - FFY 16			12,986.00	1,893.22	9,009.36		2,083.42
Emergency Management EMMA - 2016			9,400.00				9,400.00
Recreational Opportunities for Individuals with Disabilities - ROID			18,505.00	4,265.00	360.00		13,880.00
	$ 178,666.34	$ 621,284.58	$ 2,610,895.42	$ 705,019.30	$ 162,136.85	$ 9,718.83	$ 2,533,971.36
REF.	A-16	A		A-4	A-16	A-11	A

	REF.	
Grants Receivable	A-3:A-11	$ 2,567,975.42
Matching Funds for Grants	A-3:A-4	42,920.00
		$ 2,610,895.42

"A-27"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF DUE TO SPECIAL IMPROVEMENT DISTRICT

	REF.		
Balance, December 31, 2016	A	$	404.69
Increased by:			
2017 Levy	A-1:A-9		195,985.19
		$	196,389.88
Decreased by:			
Disbursed	A-4		195,600.00
Balance, December 31, 2017	A	$	789.88

"A-28"

SCHEDULE OF GARBAGE CHARGE OVERPAYMENTS

Balance, December 31, 2016	A			$	7,418.50
Increased by:					
Receipts	A-5				7,623.49
				$	15,041.99
Decreased by:					
Refunded	A-4	$	3,312.75		
Applied to Garbage Charges Receivable	A-24		7,418.50		
					10,731.25
Balance, December 31, 2017	A			$	4,310.74

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF RESERVE FOR UNIFORM FIRE SAFETY ACT

	REF.		
Balance, December 31, 2016	A	$	41,477.50
Increased by:			
Receipts	A-4		176,232.20
		$	217,709.70
Decreased by:			
Utilized as Anticipated Revenue	A-2		165,522.43
Balance, December 31, 2017	A	$	52,187.27

SCHEDULE OF DEFERRED CHARGES

	BALANCE DECEMBER 31, 2016	ADDED IN IN 2017	RAISED IN 2017 BUDGET	BALANCE DECEMBER 31, 2017
Emergency Authorizations (40A:4-47)	$ 2,010,000.00	$ 500,000.00	$ 2,010,000.00	$ 500,000.00
REF.	A	A-3	A-3	A

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF DEFERRED CHARGES

N.J.S. 40A:4-55 SPECIAL EMERGENCY

DATE AUTHORIZED	PURPOSE	NET AMOUNT AUTHORIZED	1/5 OF NET AMOUNT AUTHORIZED	BALANCE DECEMBER 31, 2016	RAISED IN 2017 BUDGET	BALANCE DECEMBER 31, 2017
2/18/14	Severance Liabilities Resulting from Accrued Leave in Connection with Layoff or Retirement of Employees	$ 600,000.00	$ 120,000.00	$ 360,000.00	$ 120,000.00	$ 240,000.00
	REF.			A	A-3	A

"A-32"

CITY OF LINDEN

CURRENT FUND

SCHEDULE OF PROPERTY ACQUIRED FOR TAXES

	REF.		
Balance, December 31, 2016	A		$ 107,542.50
Increased by:			
Transferred from Tax Title Liens	A-10	$ 1,604,509.37	
Transferred from Municipal Charges Liens	A-23	4,165.59	
Adjustment to Assessed Values		(457,874.96)	
			1,150,800.00
Balance, December 31, 2017	A		$ 1,258,342.50

"A-33"

SCHEDULE OF RESERVE FOR SALE OF MUNICIPAL ASSETS

Balance, December 31, 2017 and December 31, 2016	A	$ 85.26

"A-34"

SCHEDULE OF RESERVE FOR GRANTS UNAPPROPRIATED

Balance, December 31, 2016	A	$ 40,000.00
Decreased by:		
Applied to Grants Receivable - Phillips 66 Wales Park	A-11	$ 40,000.00

"B-2"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF CASH - TREASURER

	REF.	ANIMAL CONTROL		OTHER	
Balance, December 31, 2016	B		$ 40,992.71		$ 3,517,508.99
Increased by Receipts:					
Animal Control Licenses	B-4	$ 10,445.60		$	
Interest	B-4	56.52			
Community Development Grants Receivable	B-6			188,989.00	
Miscellaneous Deposits and Reserves	B-8			3,377,603.33	
Regional Contribution Agreements	B-10			162.72	
Neighborhood Preservation Recaptured Funds	B-13			67,368.00	
Due Current Fund	B-16			105,508.35	
			10,502.12		3,739,631.40
			$ 51,494.83		$ 7,257,140.39
Decreased by Disbursements:					
Expenditures Under R.S. 4:19-15.11	B-4	$ 2,444.37		$	
Commitments Payable	B-9			2,977,734.18	
Neighborhood Preservation Recaptured Funds	B-13			87,667.00	
Regional Contribution Agreement Recapture Funds	B-14			4.57	
Due Current Fund	B-15	14,374.51			
Due Current Fund	B-1			129,948.35	
			16,818.88		3,195,354.10
Balance, December 31, 2017	B		$ 34,675.95		$ 4,061,786.29

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"B-3"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF CASH-COLLECTOR

	REF.		
Balance, December 31, 2016	B	$	101,042.27
Increased by Receipts:			
Deposits for Redemption of Tax Sale Certificates	B-5		2,311,409.56
		$	2,412,451.83
Decreased by Disbursements:			
Redemption of Tax Sale Certificates	B-5		2,395,919.36
Balance, December 31, 2017	B	$	16,532.47

CITY OF LINDEN

TRUST FUND

SCHEDULE OF RESERVE FOR ANIMAL CONTROL FUND EXPENDITURES

	REF.				
Balance, December 31, 2016	B			$	26,618.20
Increased by:					
2017 Animal Control Licenses	B-2	$	10,445.60		
Interest	B-2		56.52		
					10,502.12
				$	37,120.32
Decreased by:					
Expenditures Under R.S. 4:19-15.11:					
Disbursed	B-2	$	2,444.37		
Statutory Excess Due Current Fund	B-15		11,311.95		
					13,756.32
Balance, December 31, 2017	B			$	23,364.00

ANIMAL CONTROL LICENSES AND FEES COLLECTED

YEAR		AMOUNT
2015	$	11,888.80
2016		11,475.20
	$	23,364.00

"B-5"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF DEPOSITS FOR REDEMPTION
OF TAX SALE CERTIFICATES

	REF.		
Balance, December 31, 2016	B	$	101,042.27
Increased by:			
Deposits Received	B-3		2,311,409.56
		$	2,412,451.83
Decreased by:			
Tax Sale Certificates Redeemed	B-3		2,395,919.36
Balance, December 31, 2017	B	$	16,532.47

"B-6"

SCHEDULE OF COMMUNITY DEVELOPMENT BLOCK GRANTS RECEIVABLE

Balance, December 31, 2016	B			$	413,445.00
Increased by:					
Grant Awards	B-7				229,000.00
				$	642,445.00
Decreased by:					
Receipts	B-2	$	188,989.00		
Cancellations	B-7		245,000.00		
					433,989.00
Balance, December 31, 2017	B			$	208,456.00

CITY OF LINDEN

TRUST FUND

SCHEDULE OF RESERVE FOR COMMUNITY DEVELOPMENT BLOCK GRANTS

	REF.				
Balance, December 31, 2016	B			$	368,604.01
Increased by:					
Grant Awards	B-6				229,000.00
				$	597,604.01
Decreased by:					
Commitments Payable	B-9	$	204,603.01		
Cancellations	B-6		245,000.00		
					449,603.01
Balance, December 31, 2017	B			$	148,001.00

CITY OF LINDEN

TRUST FUND

SCHEDULE OF MISCELLANEOUS RESERVES AND DEPOSITS

	BALANCE DECEMBER 31, 2016	INCREASE	DECREASE	CANCELLED	BALANCE DECEMBER 31, 2017
Performance Bonds	$ 27,500.00	$ 44,746.98	$ 1,000.00	$	$ 71,246.98
Miscellaneous Donations	56,656.41	48,797.07	44,973.33		60,480.15
Underprivileged Kids	4,205.00				4,205.00
Emergency Response PO Box Rental	50,969.18	18,771.20	13,809.00		55,931.38
Wood Promenade Trust	202,816.67	2,305.54	21,054.31		184,067.90
Volunteer Coach - Supplies and Equipment	2,000.00				2,000.00
Health and Fitness Camp	12,369.70				12,369.70
JTG Senior Citizens Christmas Party	11.19				11.19
LMC-Supplies	1,954.18	2,469.54			4,423.72
Linden Youth Soccer	319.47	6,677.00	5,602.07		1,394.40
JTG Tiger Stadium Scoreboard	13,035.00				13,035.00
Linden PAL Building Extension	3,624.61				3,624.61
American Legion Baseball	5,214.90	7,670.00	12,850.08		34.82
Halloween Parade		500.00	500.00		0.00
James Iozzi Park	372.13				372.13
Athletic Program Ded. by Rider	4,965.99	27,314.00	25,428.38		6,851.61
Spectra Energy Lower Range and Road Repaving	66,526.96				66,526.96
Rotuba Extruders - S. Park Ave. Widening	6,262.63				6,262.63
Linden Airport Services	10,549.85	15.79			10,565.64
Meridia Escrow	23,770.22	20.34	19,151.99		4,638.57
Street Opening deposits	18,102.68				18,102.68
Duke Realty Otteau Study 2008	23,537.81		14,454.39		9,083.42
Duke Realty T&M Assoc 2008	5,784.50				5,784.50
Police Dept. Found Money	1,128.28				1,128.28
Police Side Jobs Escrow	61,187.49	1,467,445.75	1,495,844.69		32,788.55
DARE	101.20	300.00			401.20
Phillips 66 DBR 2012 LPD	550.00		117.90		432.10
Federal Law Enforcement Trust	5,565.51	9,888.87			15,454.38
Forfeited Property	82,169.03	171,682.46	20,615.87		233,235.62
Fire Department Penalty	6,734.10	2,521.00	1,077.00		8,178.10
Fire Penalties	44,698.14	2,521.00	25,353.79		21,865.35
Fire Prevention	1,628.85				1,628.85
Unemployment-SDI Assessment	114,424.98	200,170.35	13,798.07		300,797.26
Workers Compensation		156,696.85			156,696.85
Buy Back Sick 1 for 3	344,595.34	150,000.00			494,595.34
Buy Back Sick (5 days)	350,898.37	150,000.00	176,528.57		324,369.80
Marriage License	3,600.00	8,475.00	10,325.00		1,750.00
Domestic Partners	525.00				525.00
Burial Permits - City Clerk	10.00				10.00
Public Defender Fees	90,139.31	21,393.00	37,246.00		74,286.31
Parking Penalty Assessment	45,817.89	11,562.00			57,379.89
Municipal Court Bail Escheated	8,345.12	1,894.00	28.00		10,211.12
Snow Removal	344,463.84	168,466.18	8,494.23		504,435.79
Recycling	462,596.89	88,261.15	195,812.16		355,045.88
Landfill Greenway	96,924.31	227.00			97,151.31
Construction Code Training Fees	110,946.50	79,899.00	179,158.00		11,687.50
Linden Cultural and Heritage	42,636.78	23,984.94	20,179.61		46,442.11
Environ. Commission - Grants	839.86	700.00	745.87		793.99
Mayors Youth Commission	221.09				221.09
Linden Mayor's Youth Commission	1,018.34	7,000.00	6,004.80		2,013.54
Reserve Account	30,949.32				30,949.32
Weights and Measures	12,478.82				12,478.82
Flex Spending	17,901.76	25,991.20	25,654.69		18,238.27
Master Plan	212,462.53	323,882.44	207,097.79	49,486.27	279,760.91
Recreation	11,952.36	136,661.74	120,179.30		28,434.80
Security Deposits	114,525.10	7,741.36	17,258.78		105,007.68
COAH	6,601.77	950.58	939.96		6,612.39
	$ 3,169,186.96	$ 3,377,603.33	$ 2,721,283.63	$ 49,486.27	$ 3,776,020.39
REF.	B	B-2	B-9	B-1	B

CITY OF LINDEN

TRUST FUND

SCHEDULE OF COMMITMENTS PAYABLE

	REF.				
Balance, December 31, 2016	B			$	239,112.66
Increased by Commitments:					
Community Development Block Grants	B-7	$	204,603.01		
Miscellaneous Reserves and Deposits	B-8		2,721,283.63		
					2,925,886.64
				$	3,164,999.30
Decreased by:					
Disbursements	B-2				2,977,734.18
Balance, December 31, 2017	B			$	187,265.12
Analysis of Balance:					
Community Development Block Grants				$	-0-
Miscellaneous Reserves and Deposits					187,265.12
Balance, December 31, 2017				$	187,265.12

"B-10"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF RESERVE FOR REGIONAL CONTRIBUTION AGREEMENTS

	REF.		
Balance, December 31, 2016	B	$	108,693.81
Increased by:			
Interest	B-2		162.72
Balance, December 31, 2017	B	$	108,856.53

Analysis of Balance		
Township of Scotch Plains	$	4,488.08
Township of Livingston		16,323.18
Borough of Chatham		28,185.89
Borough of Essex Fells		59,859.38
	$	108,856.53

"B-11"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF SANITARY LANDFILL CLOSURE
FUNDS HELD BY ESCROW AGENT

	REF.		
Balance, December 31, 2016	B	$	537,504.78
Increased by:			
Receipts	B-12		1,106.35
		$	538,611.13
Decreased by:			
Investment Fees	B-12		2,631.91
Balance, December 31, 2017	B	$	535,979.22

"B-12"

SCHEDULE OF RESERVE FOR SANITARY LANDFILL CLOSURE

Balance, December 31, 2016	B	$	537,504.78
Increased by:			
Receipts	B-11		1,106.35
		$	538,611.13
Decreased by:			
Investment Fees	B-11		2,631.91
Balance, December 31, 2017	B	$	535,979.22

"B-13"

CITY OF LINDEN

TRUST FUND

SCHEDULE OF RESERVE FOR NEIGHBORHOOD PRESERVATION
RECAPTURED FUNDS

	REF.		
Balance, December 31, 2016	B	$	20,299.00
Increased by:			
Recaptured Funds	B-2		67,368.00
		$	87,667.00
Decreased by:			
Returned to County of Union	B-2		87,667.00
Balance, December 31, 2017	B	$	-0-

"B-14"

SCHEDULE OF RESERVE FOR REGIONAL CONTRIBUTION AGREEMENT
RECAPTURED FUNDS

Balance, December 31, 2016	B	$	4.57
Decreased by:			
Disbursements	B-2	$	4.57

CITY OF LINDEN

TRUST FUND

SCHEDULE OF DUE CURRENT FUND - ANIMAL CONTROL FUND

	REF.		
Balance, December 31, 2016	B	$	14,374.51
Increased by:			
Statutory Excess Due Current Fund	B-4		11,311.95
		$	25,686.46
Decreased by:			
Disbursed	B-2		14,374.51
Balance, December 31, 2017	B	$	11,311.95

CITY OF LINDEN

TRUST FUND

SCHEDULE OF DUE TO/FROM CURRENT FUND

	REF.	
Balance, December 31, 2016 (Due From)	B	$ 105,508.35
Decreased by:		
Receipts	B-2	$ 105,508.35

"C-2"

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF CASH - TREASURER

	REF.			
Balance, December 31, 2016	C			$ 5,349,648.11
Increased by Receipts:				
Other Accounts Receivable	C-6	$ 278,668.73		
Budget Appropriations:				
Capital Improvement Fund	C-7	500,000.00		
Bond Anticipation Notes (Deferred Charges Unfunded)		531,439.92		
State Aid (Deferred Charges Unfunded)		688,815.50		
Refunds	C-8	6,283.87		
Bond Anticipation Notes	C-12	27,100,527.00		
Interest on Security Deposits	C-14	23.16		
				29,105,758.18
				$ 34,455,406.29
Decreased by Disbursements:				
Capital Surplus to Current Fund	C-1	$ 98,400.00		
Commitments Payable	C-9	9,727,994.64		
Bond Anticipation Notes	C-12	18,226,052.00		
Football Track Stadium	C-16	267,600.00		
				28,320,046.64
Balance, December 31, 2017	C			$ 6,135,359.65

"C-3"

ANALYSIS OF CASH AND INVESTMENTS

	BALANCE DECEMBER 31, 2017
Fund Balance	$ 906,133.94
Capital Improvement Fund	298,150.66
Reserve for Security Deposits	15,495.72
Reserve for Linden Airport	2,614.46
Reserve for Football Track Stadium	43,011.77
Commitments Payable	3,886,028.91
Due Union County Improvement Authority	2,286.81
Improvement Authorizations:	
Funded as Set Forth on "C-8"	1,780,898.79
Expended as Set Forth on "C-5"	(1,164,284.26)
Cash on Hand to Pay Notes	85,991.88
Unexpended Proceeds of Bond Anticipation Notes - Listed on "C-5"	3,397,659.58
Other Accounts Receivable as Set Forth on "C-6"	(3,118,628.61)
	$ 6,135,359.65
REF.	C-2

"C-4"

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-FUNDED

	REF.				
Balance, December 31, 2016	C			$	34,459,125.48
Decreased by:					
2017 Budget Appropriation to Pay:					
Green Trust Loan	C-10	$	81,135.18		
New Jersey Environmental Infrastructure Loans	C-11		974,971.55		
Serial Bonds	C-13		2,895,000.00		
					3,951,106.73
Balance, December 31, 2017	C			$	30,508,018.75

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

IMPROVEMENT NUMBER	DATE OF ORDINANCE	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2017	ANALYSIS OF BALANCE DECEMBER 31, 2017 BOND ANTICIPATION NOTES	EXPENDITURES OR COMMITMENTS	UNEXPENDED IMPROVEMENT AUTHORIZATION
319	11/24/93	Expansion of Sanitary Landfill	$ 592,000.00	$ 582,544.00	$ 9,390.45	$ 65.55
476	02/20/01	Construction of Storm Sewers	1,488,490.78	1,488,000.00	35.18	455.60
672	04/11/06	Replace Park Equipment - Various Parks	337.00			337.00
680	07/18/06	Installation of Curbs and Sidewalks	44.30		44.30	
696	04/20/07	Acquisition of Computer Equipment - Various Department	56.00		56.00	
700	07/17/07	Environmental Greenway	540.00			540.00
714	07/15/08	Acquisition of Computer Equipment - Various Departments	7,900.00			7,900.00
720	09/16/08	Renovation to City Hall Parking Garage	409,029.48	409,029.48		
723	09/16/08	Storm and Sanitary Sewers - Various Locations	45,000.00			45,000.00
724	09/16/08	911 Backup Center - Central Dispatch	700.00		700.00	
727	03/17/09	Improvements to West Brook	40,000.00			40,000.00
728	06/16/09	Hawk Rise Environmental Walkway	375.00			375.00
740	09/15/09	Safety Material Upgrade	114,000.00		89,739.62	24,260.38
741	09/15/09	Paving for Linden Multi-Purpose Center	32,000.00		9.26	31,990.74
742	05/18/10	Resurfacing of DeWitt Terrace	26,261.19		623.12	25,638.07
746	08/17/10	Closure of Landfill	617,700.00	323,950.00	272,011.65	21,738.35
750	11/09/10	Acquisition of Firefighting Equipment	0.39		0.39	
752	06/21/11	Reconstruction of Curbs and Sidewalks	0.32		0.32	
753	06/21/11	Resurfacing of Various Streets	0.10		0.10	
757	09/20/11	Improvements to West Brook and Peach Orchard Brook	170,000.00		39.31	169,960.69
759	09/20/11	Acquisition of Firefighting Equipment	0.98		0.98	
780	03/19/13	Acquisition of a Sewer Inspection Unit - Public Works Department	176,893.28	176,800.00	0.00	93.28
781	03/19/13	Acquisition of a Bobcat All Purchase Machine - Public Works Department	33,250.00	33,250.00		
782	03/19/13	Acquisition of Two Ford F2520 Pick-Up Trucks - Public Works Department	31,031.67	31,000.00	31.67	
783	03/19/13	Acquisition of Various Equipment - Public Works Department	100,633.33	100,600.00	0.00	33.33
784	03/19/13	Acquisition of Asphalt - Public Works Department	51,000.00	51,000.00		
785	03/19/13	Acquisition of Playground Equipment, Lawson Park - Public Property Department	29,621.97	29,621.97		
786	03/19/13	Storm and Sanitary Sewer Improvements	277,782.41	277,700.00	82.41	
787	04/16/13	Resurfacing of Courts at Lawson Park	25,500.00	25,500.00		
788	04/16/13	Resurfacing of Various Streets - Engineering Department	552,500.00	552,500.00		
789	06/18/13	Acquisition of Two Sport Utility Vehicles - Police Department	52,827.78	52,800.00		27.78
790	06/18/13	Acquisition of Computer Equipment - Police Department	162,552.78	162,500.00		52.78
791	06/18/13;03/18/14	Acquisition of New CAD Software Police Department	521,562.00	500,900.00	670.22	19,991.78
792	06/18/13	Resurfacing of Various Streets - Engineering Department	246,500.00	246,500.00		

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

IMPROVEMENT NUMBER	DATE OF ORDINANCE	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2017	ANALYSIS OF BALANCE DECEMBER 31, 2017 BOND ANTICIPATION NOTES	EXPENDITURES OR COMMITMENTS	UNEXPENDED IMPROVEMENT AUTHORIZATION
793	06/18/13	Reconstruction of Curbs and Sidewalks - Engineering Department	$ 46,750.00	$ 46,750.00	$	$
794	06/18/13	Improvements to West Brook, Engineering Study - Engineering Department	49,570.26	49,500.00	0.00	70.26
795	06/18/13	Acquisition of Animal Control Van - Board of Health	33,915.00	33,915.00		
796	06/18/13	Acquisition of Exhaust System - Municipal Garage	12,285.96	12,285.96		
797	06/18/13	Acquisition of Vehicle Lifts - Municipal Garage	56,343.09	56,343.09	0.00	
798	06/18/13	Acquisition of 8 Foot Utility Body Truck - Municipal Garage	19,998.14	19,998.14		
799	07/16/13	Acquisition of Five Pick-Up Trucks with Plows - Public Works Department	87,440.74	87,440.74		
800	07/16/13	Various Park Improvements (Kids Trust) - Public Property Department	132,671.21	132,600.00	0.00	71.21
801	08/20/13	Acquisition of Fire Fighting Equipment - Fire Department	31,907.87	31,907.87		
802	08/20/13	Demolition of Unsafe Buildings - Engineering Department	608,981.38	523,200.00	1,339.14	84,442.24
803	08/20/13	Transit Village Enhancement - Engineering Department	143,450.00			143,450.00
805	09/17/13	Acquisition of Two Mason Dump Trucks - Public Works Department	94,577.78	94,500.00	0.00	77.78
806	09/17/13	Installation of Traffic Signals - Police Department	114,950.00	114,950.00		
808	12/17/13	Acquisition of a Remount Ambulance - Fire Department	75,606.35	75,606.35		
809	03/18/14	Acquisition of an Automated Garbage Truck - Public Works Department	302,906.33	293,700.00	0.00	9,206.33
810	03/18/14	Acquisition of Sport Utility Vehicles - Police Department	152,681.22	149,500.00	3,180.45	0.77
811	04/15/14	Removal of Underground Storage Tanks and Remediation - Public Property Department	202,087.07	193,500.00		8,587.07
812	05/20/14	Renovation of Ventilation System in City Hall	114,950.00		1,466.25	113,483.75
813	05/20/14	Acquisition of Asphalt - Public Works Department	104,500.00		20,447.63	84,052.37
814	05/20/14	Acquisition of Carts for Automated Sanitation Truck - Public Property Department	188,100.00	178,200.00		9,900.00
815	05/20/14	Acquisition of Bucket Tree Truck - Public Works Department	278,803.45	240,000.00		38,803.45
816	05/20/14	Acquisition of a Front End Loader - Public Works Department	306,590.52	193,400.00		113,190.52
817	05/20/14;11/11/14	Acquisition and Install a Gas Generator for City Hall	1,494,758.62	1,438,700.00	0.00	56,058.62
818	06/17/14	Acquisition of Recording Equipment - Police Department	72,380.67	59,300.00	4,908.75	8,171.92
819	06/17/14	Removal of Underground Storage Tanks and Remediation - Engineering Department	92,394.52	72,900.00	12,449.40	7,045.12
820	06/17/14	E. Blanke Street Parking Improvements	205,914.47	141,000.00	305.75	64,608.72
821	06/17/14	Resurfacing of Various Streets - Engineering Department	258,875.00	258,875.00		
822	06/17/14	Resurfacing of Various Streets - Engineering Department	559,374.05	483,700.00		75,674.05
823	06/17/14	Construction of Speed Humps on Various Roads	57,000.00	55,375.00		1,625.00
824	06/17/14	Acquisition of Property 1130 St. Georges Avenue	567,713.29	548,800.00	0.00	18,913.29
826	06/17/14	Citywide Curb and Sidewalk Reconstruction	57,000.00	53,000.00	164.58	3,835.42
827	07/15/14	Improvements to Range Road Bridge	224,675.00			224,675.00
828	07/15/14	Storm and Sanitary Sewer Improvements	309,531.65	309,500.00	0.00	31.65
829	07/15/14	Replacement of Roof at City Hall	416,744.83	321,100.00	31,177.14	64,467.69

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

IMPROVEMENT NUMBER	DATE OF ORDINANCE	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2016	ANALYSIS OF BALANCE DECEMBER 31, 2017 BOND ANTICIPATION NOTES	EXPENDITURES OR COMMITMENTS	UNEXPENDED IMPROVEMENT AUTHORIZATION
830	07/15/14	Acquisition of Fire Fighting and Thermal Imaging Equipment - Fire Department	$ 76,993.64	$ 76,993.64	$	$
831	10/21/14	Acquisition of an Undedicated Road	76,000.00	11,000.00	3,048.41	61,951.59
832	11/11/14	Installation of Traffic Signals - Police Department	126,445.00	85,000.00		41,445.00
833	12/16/14	Upgrade of Lighting in Memorial Park	792,250.00	671,900.00		120,350.00
834	03/17/15	Removal of Storage Tanks and Remediation - Public Property Dept	104,500.00	95,000.00	448.73	9,051.27
835	03/17/15	Acquisition of Sport Utility Vehicles - Police Department	167,200.00	167,200.00		
836	03/17/15	Resurfacing of Various Streets - Engineering Department	1,540,701.53	1,540,701.53		
837	03/17/15;11/10/15	Wetlands Remediation for Landfill and Airport	501,600.00	420,000.00		81,600.00
838	04/21/15	Acquisition of Ground Master Grass Cutter - Public Works Department	21,945.00	20,000.00	121.22	1,823.78
839	04/21/15	Acquisition of a Hot Patch Trailer - Public Works Department	37,620.00	32,000.00	540.99	5,079.01
840	04/21/15	Acquisition of a Brush Chipping Machine - Public Works Department	67,925.00	47,000.00	673.27	20,251.73
841	04/21/15	Acquisition of Asphalt - Public Works Department	104,500.00			104,500.00
842	04/21/15	Replacement of HVAC Units at Linden Multi Purpose Center	104,500.00	70,000.00		34,500.00
843	04/21/15	Replacement of Roof at Linden Multi Purpose Center	418,000.00	307,100.00		110,900.00
844	05/19/15	Acquisition of Fire Fighting Equipment - Fire Department	33,646.94	33,000.00	646.94	
845	05/19/15	Acquisition of Radio Communications - Police Department	2,090,000.00	2,090,000.00		
846	04/21/15	Storm and Sanitary Sewer Improvements	365,750.00	100,000.00		265,750.00
847	04/21/15	Citywide Curb and Sidewalk Reconstruction	62,700.00	60,100.00		2,600.00
848	04/21/15	Acquisition of Equipment - Engineering Department	26,125.00	13,000.00	5,162.23	7,962.77
849	06/16/15	Acquisition of Computer Equipment - Finance Department	52,250.00	48,000.00		4,250.00
850	06/16/15	Acquisition of Exercise Equipment - Public Property Department	70,290.00	70,290.00		
851	06/16/15	Acquisition of Pick-Up Truck - Public Property Department	31,923.27	31,000.00	923.27	
852	06/16/15	Acquisition of Tractor with Hitch - Public Property Department	46,098.91	39,000.00	7,098.91	
853	06/16/15	Acquisition of Senior Citizen Bus - Public Property Department	84,003.13	84,003.13		
854	07/21/15	Acquisition of Pick-Up Truck with Plow - Public Works Department	31,350.00	28,000.00	865.12	2,484.88
855	07/21/15	Acquisition of Turf Tractor - Public Works Department	47,025.00	25,000.00	208.94	21,816.06
856	07/21/15	Acquisition of Portable Truck Lifts - Public Works Department	94,050.00	83,000.00	1,487.38	9,562.62
857	07/21/15	Acquisition of an Automated Sanitation Truck - Public Works Department	365,750.00	356,000.00		9,750.00
858	07/21/15	Acquisition of Sanitation Containers - Public Works Department	106,590.00	103,000.00	426.50	3,163.50
859	09/15/15	2015 Safe Routes to Schools Project	237,500.00			237,500.00
860	10/15/15	Acq. of Technology Equip. and Related Software-Disaster Recovery Proj.	653,125.00	500,000.00	121,775.61	31,349.39
861	03/15/16	Resurfacing of Various Streets - Engineering Department	2,144,751.07	1,960,000.00		184,751.07
862	04/19/16	Acquisition of Sport Utility Vehicles - Police Department	188,100.00	170,000.00		18,100.00
863	04/19/16	Acquisition of Various Vehicles	215,460.00	215,460.00		

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

IMPROVEMENT NUMBER	DATE OF ORDINANCE	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2016	ANALYSIS OF BALANCE DECEMBER 31, 2017 BOND ANTICIPATION NOTES	EXPENDITURES OR COMMITMENTS	UNEXPENDED IMPROVEMENT AUTHORIZATION
864	04/19/16	HVAC Conversion at Firehouses	$ 36,766.85	$ 36,766.85	$	$
865	04/19/16	Acquisition of Asphalt - Public Works Department	104,500.00			104,500.00
866	04/19/16	Implementing of a Streetscape Project Along Wood Avenue	940,500.00	860,000.00		80,500.00
867	04/19/16	Acquisition of an Automated Sanitation Trucks with Plow - Public Works Department	762,850.00	652,500.00		110,350.00
868	04/19/16	Acquisition of 95 Gallon Garbage Carts - Public Works Department	351,120.00	270,000.00	1,411.67	79,708.33
869	04/19/16	Acquisition of Dell Laptops and Vehicle Mounts- Police Department	167,200.00	137,550.00	9,960.21	19,689.79
870	04/19/16	Acquisition of VDI Upgrade with 10 BG NIC Cards and Mounts- Police Department	146,300.00	139,750.00		6,550.00
871	04/19/16	Acquisition of ICOP Wireless Upgrade - Police Department	83,600.00	63,650.00	16,691.94	3,258.06
872	04/19/16	Assessment and Planning Study-Police Department Headquarters	52,250.00	47,400.00		4,850.00
873	04/19/16	Acquisition of Various Equipment - Police Department	151,525.00	80,050.00	30,313.48	41,161.52
874	05/17/16	Acquisition of Command Vehicles - Fire Department	149,435.00	126,600.00		22,835.00
875	05/17/16	Acquisition of Fire Fighting Equipment - Fire Department	85,127.37	85,127.37		
876	05/17/16	Acquisition of Park Equipment in Dr King Memorial Park	90,250.00	90,250.00		
877	6/21/16;11/23/16	Acquisition of Firearms and Associated Equipment - Police Department	185,250.00	120,000.00	36,088.82	29,161.18
878	06/21/16	City Hall Garage Coating	418,000.00	350,000.00		68,000.00
879	06/21/16	Removal and Reconstruction of Citywide Curbs and Sidewalks	73,150.00	70,300.00		2,850.00
880	06/21/16	Storm and Sanitary Sewer Improvements	522,500.00			522,500.00
881	06/21/16	Removal and Replacement of Underground Storage Tanks and Remediation	104,500.00	99,250.00		5,250.00
882	07/19/16	Acquisition of Two Mason Dump Trucks with Plows - Public Works Department	114,950.00	110,400.00		4,550.00
883	07/19/16	Acquisition of Vehicle Lifts and Equipment for Municipal Garage	41,800.00	38,175.00	884.61	2,740.39
884	07/19/16	Acquisition of Tow Truck with Wrecker	94,050.00	87,650.00		6,400.00
885	08/17/16	Installation of Traffic Signals and Related Improvements - Police Department	104,500.00			104,500.00
886	09/20/16	Acquisition of Computer Equipment - Non-Public Safety Departments	62,700.00		48,622.14	14,077.86
887	03/21/17	Resurfacing of Various Streets - Engineering Department	2,014,593.67	1,000,000.00	335,847.55	678,746.12
888	03/21/17	Closure of Sanitary Landfill	475,000.00		24,400.00	450,600.00
889	03/21/17	Brook, Storm and Sanitary Improvements and Removal of Underground Storage Tanks	992,750.00	100,000.00	11,775.64	880,974.36
890	04/18/17	Public Safety Technology Upgrade	88,825.00	88,000.00		825.00
891	04/18/17	(4) Sport Utility Vehicles for Patrol	229,900.00	150,000.00	2,648.38	77,251.62
892	05/16/17	Acquisition of SCBA Cylinders, Air Packs and Associated Equipment	856,900.00	820,000.00		36,900.00
893	07/18/17	Resurfacing of City Owned Parking Lot at Train Station	95,000.00	60,000.00		35,000.00
894	07/18/17	Citywide Curb and Sidewalk Reconstruction	95,000.00	75,000.00		20,000.00
895	09/19/17	Acquisition of Fire Fighting Equipment and Turnout Gear	55,385.00	50,000.00		5,385.00
896	09/19/17	Acquisition of Computer software and Equipment- Fire Department	156,750.00		53,338.23	103,411.77
897	09/19/17	Renovations to the Fitness Room - Police Department	49,400.00			49,400.00

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

IMPROVEMENT NUMBER	DATE OF ORDINANCE	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2017	ANALYSIS OF BALANCE DECEMBER 31, 2017 BOND ANTICIPATION NOTES	EXPENDITURES OR COMMITMENTS	UNEXPENDED IMPROVEMENT AUTHORIZATION
898	09/19/17	Acquisition of Playground Equipment for Hagel and Melnyk Parks	$ 85,500.00	$	$	$ 85,500.00
899	09/19/17	Improvements to Memorial Walkway	95,000.00			95,000.00
900	09/19/17	Acquisition of Street sweeper - Public Works Department	287,375.00	287,375.00		
901	09/19/17	Acquisition of Stump Cutter - Public Works Department	52,250.00	52,250.00		
902	09/16/17	Non-Public Safety Information Technology	52,250.00			52,250.00
903	10/17/17	Acquisition of Pay per Space Kiosk Stations	54,340.00			54,340.00
904	12/19/17	Improvements at Linden Train Station - Engineering Department	950,000.00			950,000.00
905	12/19/17	Acquisition of a Salt Dome - Public Works Department	57,475.00			57,475.00
906	12/19/17	Acquisition of a Record Storage Carousel System - Police Department	88,825.00			88,825.00
			$ 36,043,530.61	$ 27,014,535.12	$ 1,164,284.26	$ 7,864,711.23
		REF.	C		C-3	C-5

Bond Anticipation Notes	C-12		$ 27,100,527.00
Less: Cash on Hand to Pay Notes	Ordinance # 720	$ 17,970.52	
	785	3,978.03	
	796	1,414.04	
	797	6,856.91	
	798	2,301.86	
	799	12,459.26	
	801	3,792.13	
	808	4,293.65	
	830	4,806.36	
	836	14,231.47	
	850	2,935.00	
	853	4,946.87	
	864	2,183.15	
	875	3,822.63	
	C-3		85,991.88
			$ 27,014,535.12

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

IMPROVEMENT NUMBER	DATE OF ORDINANCE	IMPROVEMENT DESCRIPTION	REF.	BALANCE DECEMBER 31, 2017	ANALYSIS OF BALANCE DECEMBER 31, 2017 BOND ANTICIPATION NOTES	EXPENDITURES OR COMMITMENTS	UNEXPENDED IMPROVEMENT AUTHORIZATION
Improvement Authorizations Unfunded			C-8				$ 11,262,370.81
Less Unexpended Proceeds of Bond Anticipation Notes:							
		Ordinance # 720				$ 80,237.01	
		780				329.03	
		781				4,661.54	
		783				13,101.70	
		784				5,995.11	
		787				22,697.37	
		788				33,961.22	
		789				515.53	
		790				6.25	
		792				137,815.73	
		793				10,270.78	
		794				49,500.00	
		795				7,588.36	
		796				12,285.96	
		800				22,020.78	
		805				9,489.71	
		806				3,565.04	
		809				17,085.51	
		811				67,563.25	
		814				7,504.19	
		815				14,555.31	
		816				15,978.04	
		817				55,275.13	
		821				120,691.75	
		822				60,714.40	
		823				2,949.04	
		824				29,973.16	
		828				256,837.37	
		829				30,000.00	
		832				7,341.93	
		833				189,160.47	
		835				2,112.58	
		836				491,448.40	
		837				420,000.00	
		842				52,983.13	
		843				140,773.49	
		845				190,208.73	
		846				33,342.48	

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

IMPROVEMENT NUMBER	DATE OF ORDINANCE	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2017	ANALYSIS OF BALANCE DECEMBER 31, 2017 BOND ANTICIPATION NOTES	EXPENDITURES OR COMMITMENTS	UNEXPENDED IMPROVEMENT AUTHORIZATION
		Ordinance # 847			$ 3,278.37	
		849			328.07	
		850			1,122.62	
		857			483.26	
		861			192,582.20	
		862			8,074.52	
		863			1,901.73	
		866			34,748.30	
		867			39,549.57	
		870			7,575.92	
		872			2,706.38	
		874			7,789.98	
		876			74,706.76	
		878			2,850.00	
		879			3,035.31	
		881			5,408.67	
		882			5,948.41	
		884			4,873.84	
		890			3,631.30	
		892			44,262.10	
		893			4,050.00	
		894			1,097.36	
		895			35,911.93	
		900			287,375.00	
		901			3,828.50	
		REF.				
		C-3				$ 3,397,659.58
		C-5				$ 7,864,711.23

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF OTHER ACCOUNTS RECEIVABLE

	REF.		
Balance, December 31, 2016	C		$ 2,922,297.34
Increased by:			
2017 Improvement Authorizations	C-8		475,000.00
			$ 3,397,297.34
Decreased by:			
Received	C-2	$	278,668.73
Balance, December 31, 2017	C		$ 3,118,628.61

ANALYSIS OF BALANCE, DECEMBER 31, 2017

	AMOUNT
Due From County of Union:	
Improvement Number 800	$ 20,825.03
Due From State of New Jersey - DOT:	
Improvement Number 803	721,331.27
Due From State of New Jersey - DOT:	
Improvement Number 804	151,472.31
N.J. Hazard Mitigation Grant:	
Improvement Number 817	75,000.00
Due From State of New Jersey - DOT:	
Improvement Number 859	200,000.00
Due From Federal Government:	
Improvement Number 837	1,800,000.00
Due From County of Union:	
Improvement Number 876	75,000.00
Due From County of Union:	
Improvement Number 898	75,000.00
	$ 3,118,628.61

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	REF.		
Balance, December 31, 2016	C	$	186,475.66
Increased by:			
2017 Budget Appropriations	C-2		500,000.00
		$	686,475.66
Decreased by:			
Appropriation to Finance Improvement Authorizations	C-8		388,325.00
Balance, December 31, 2017	C	$	298,150.66

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

IMPROVEMENT NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2016 FUNDED	BALANCE DECEMBER 31, 2016 UNFUNDED	2017 AUTHORIZATIONS	REFUNDS	PAID OR CHARGED	COMMITMENTS PAYABLE CANCELLED	AUTHORIZATIONS CANCELLED	BALANCE DECEMBER 31, 2017 FUNDED	BALANCE DECEMBER 31, 2017 UNFUNDED
319	Expansion of Sanitary Landfill	11/24/93	$ 5,621,000.00	$	$ 65.55	$	$	$	$	$	$	$ 65.55
397	Roads, Curbs and Sidewalks Improvement Program	04/21/98	750,000.00	85,775.59	57,805.00					143,580.59		
452	Reconstruction of Sanitary Sewer - Elizabeth Avenue	03/21/00	50,000.00	22,150.12							22,150.12	
475	Redevelopment of Linden Airport	08/17/00	1,300,000.00	96,642.21							96,642.21	
476	Construction of Storm Sewers	04/2/05; 06/20/06; 06/19/07	3,150,750.00		455.60							455.60
576	Acquisition of Mobile Communications Vehicle	09/16/03	220,000.00	82,578.05							82,578.05	
582	Replacement of Roofs at City Hall	05/20/03	110,000.00	4,307.77				2,900.00		1,407.77		
604	Acquisition of Riding Mower	08/17/04	13,800.00		5.00					5.00		
614	Tennis Court Lighting at Memorial Park	09/21/04	88,000.00	40,772.26							40,772.26	
631	Landfill	02/15/05; 07/19/05; 06/19/07; 04/16/08	13,000,000.00	6,240.62				3,087.75			3,152.87	
641	Resurfacing of Paved Areas at Iozzi and Milkosky Parks	07/19/05	99,000.00	12,737.36						12,737.36		
660	Acquisition of Playground Equipment	07/19/05	288,750.00	450.63						450.63		
661	Various Capital Improvements	09/20/05	400,000.00	38,141.70						38,141.70		
664	Rubber Mulch-Parks	09/20/05	132,000.00						1,214.90	1,214.90		
672	Replace Park equipment-Various parks	04/11/06	262,460.00	13,979.05	337.00			1,178.56			12,800.49	337.00
681	Sanitary Sewer for Range Road	07/18/06	440,000.00	30,673.91	11,000.00					41,673.91		
690	Acquisition of Portable Radios	08/15/06	137,500.00	10,384.30							10,384.30	
693	Construction of a Maintenance Garage	10/17/06; 08/21/07	1,650,000.00	107,938.37					14,741.90	122,680.27		
700	Environmental Greenway	07/17/07	1,050,000.00	123,161.92	540.00			28,260.00			94,901.92	540.00
711	Resurface Grier Avenue, Summit Terrace	04/16/08	265,000.00	342.30						342.30		
714	Acquisition of Computer Equipment - Various Departments	07/15/08	82,000.00	20,934.09	7,900.00						20,934.09	7,900.00
720	Renovation to City Hall Parking Garage	09/16/08	550,000.00		81,356.33			1,119.32				80,237.01
721	Acquisition of Park Equipment	09/16/08	110,000.00	80.89						80.89		
722	Acquisition of Fueling Station - Municipal Garage	09/16/08	660,000.00	14,964.93					26,460.00	41,424.93		
723	Storm and Sanitary Sewers - Various Locations	09/16/08	100,000.00	36,835.31	45,000.00			5,648.28			31,187.03	45,000.00
727	Improvements to West Brook	03/17/09	400,000.00	39,722.94	40,000.00						39,722.94	40,000.00
728	Hawk Rise Environmental Walkway	06/16/09	500,000.00	16,560.63	375.00						16,560.63	375.00
729	Rehabilitation of Storm and Sanitary Sewers	06/16/09	350,000.00	644.31				200.00			444.31	
736	Renovation to Police Range	08/18/09	490,000.00	15,836.46				4,544.55			11,291.91	
739	Acquisition of Asphalt	09/15/09	60,000.00	1.74						1.74		
740	Safety Material Upgrade	09/15/09	120,000.00		93,444.93			69,184.55				24,260.38
741	Paving for Linden Multi-Purpose Center	09/15/09	60,000.00		31,990.74							31,990.74
742	Resurfacing of DeWitt Terrace	05/18/10	400,000.00		25,638.07							25,638.07
743	Energy Audit and Improvements	05/18/10	55,000.00	1,413.99	52,250.00					53,663.99		
744	Installation of Pre-Emptive Devices at Traffic Signals	05/18/10	65,000.00	721.29						721.29		
746	Closure of Landfill	08/17/10; 06/17/14; 10/21/14; 03/17/15	1,305,000.00		1,801.45				19,936.90			21,738.35
748	Acquisition of Computer Equipment - Finance Department	09/21/10	44,000.00	1,093.89							1,093.89	
749	Acquisition of Computer Equipment - Police Department	09/21/10	109,450.00	76.50							76.50	
751R	Refunding Bond Ordinance	04/21/10	3,500,000.00		469,350.00					469,350.00		
751	Resurfacing of Various Streets	04/19/11	475,000.00	169,854.05					12,948.58	182,802.63		
754	Acquisition of a Sanitation Truck with Plow	07/19/11	250,000.00	27,345.60						27,345.60		
755	Acquisition of Computer Equipment - Finance Department	07/19/11	55,000.00	4,695.88							4,695.88	
756	Acquisition of Message Boards - Police Department	07/19/11	38,500.00	813.92				709.52			104.40	
757	Improvements to West Brook and Peach Orchard Brook	09/20/11	200,000.00		169,960.69							169,960.69
760	Resurfacing of Dewitt Terr. and So. Wood Ave.	04/17/12	495,000.00	154,866.81						154,866.81		
761	Resurfacing of Various Streets	04/17/12	440,000.00	72,385.18						72,385.18		
762	Acquisition of Computer Equipment - Public Safety	07/17/12	550,000.00	6,762.05				206.01			6,556.04	
763	Reconstruction of Curbs and Sidewalks	07/17/12	50,000.00	6,764.98					1,280.49	8,045.47		
764	Sanitary Sewer Improvements	07/17/12	440,000.00	37,786.20							37,786.20	
766	Acquisition of Computer Equipment - Non Public Safety	08/21/12; 12/18/12	332,000.00	29,138.61							29,138.61	
767	Acquisition of a Mowing Machine - Public Works Department	09/18/12	36,300.00	12,180.78						12,180.78		
768	Acquisition of a Hot Tar Sealer - Public Works Department	09/18/12	72,600.00	31,769.36						31,769.36		
769	Acquisition of Asphalt - Public Works Department	09/18/12	72,600.00	6,302.67						6,302.67		
770	Acquisition of a Street Sweeper - Public Works Department	09/18/12	278,300.00	25,818.85						25,818.85		
771	Acquisition of a 15 Yard Dump Truck - Public Works Department	09/18/12	207,900.00	6,557.60						6,557.60		
772	Acquisition of a Leaf Vacuum Truck - Public Works Department	09/18/12	60,500.00	22,193.77						22,193.77		
773	Acquisition of an Automated Refuse Collection Truck-Public Works Department	10/16/12	346,500.00	17,280.33						17,280.33		

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

IMPROVEMENT NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2016 FUNDED	BALANCE DECEMBER 31, 2016 UNFUNDED	2017 AUTHORIZATIONS	REFUNDS	PAID OR CHARGED	COMMITMENTS PAYABLE CANCELLED	AUTHORIZATIONS CANCELLED	BALANCE DECEMBER 31, 2017 FUNDED	BALANCE DECEMBER 31, 2017 UNFUNDED
774	Acquisition of an Automated Refuse Collection Containers - Public Works Dept.	10/16/12	$ 330,000.00	$ 142,306.79	$	$	$	$	$	$	$ 142,306.79	$
775	Acquisition of Radio Equipment - Fire Department	10/16/12	74,200.00	37,429.57			2,955.75	1,098.20			39,287.12	
776	Acquisition of Turnout Gear - Fire Department	10/16/12	79,600.00									
777	Acquisition of Various Equipment - Fire Department	10/16/12	26,200.00	139.67					1,336.00	1,475.67		
779	Refunding Bond Ordinance	05/15/12	2,200,000.00		277,978.51					277,978.51		
780	Acquisition of a Sewer Inspection Unit - Public Works Department	03/19/13	200,000.00		530.47			108.16				422.31
781	Acquisition of a Bobcat All Purchase Machine - Public Works Department	03/19/13	45,000.00		4,704.86			43.32				4,661.54
783	Acquisition of Various Equipment - Public Works Department	03/19/13	136,200.00		13,615.59			480.56				13,135.03
784	Acquisition of Asphalt - Public Works Department	03/19/13	60,000.00		6,026.95			31.84				5,995.11
785	Acquisition of Playground Equipment, Lawson Park- Public Property Department	03/19/13	38,000.00		4,008.75			20.55		3,988.20		
787	Resurfacing of Courts at Lawson Park	04/16/13	30,000.00		22,879.22			181.85				22,697.37
788	Resurfacing of Various Streets - Engineering Department	04/16/13	650,000.00		34,306.14			344.92				33,961.22
789	Acquisition of Two Sport Utility Vehicles - Police Department	06/18/13	71,500.00		578.91			35.60				543.31
790	Acquisition of Computer Equipment - Police Department	06/18/13	220,000.00		168.57			109.54				59.03
791	Acquisition of New CAD Software Police Department	6/18/13;3/18/14	670,000.00		50,128.08			30,136.30				19,991.78
792	Resurfacing of Various Streets - Engineering Department	06/18/13	495,000.00		137,969.62			153.89				137,815.73
793	Reconstruction of Curbs and Sidewalks - Engineering Department	06/18/13	55,000.00		8,124.97			29.19	2,175.00			10,270.78
794	Improvements to West Brook, Engineering Study - Engineering Department	06/18/13	55,000.00	3,564.97	50,910.00			30.02			4,874.69	49,570.26
795	Acquisition of Animal Control Van - Board of Health	06/18/13	45,900.00		7,611.21			22.85				7,588.36
796	Acquisition of Exhaust System - Municipal Garage	06/18/13	15,600.00	1,251.44	14,305.00			8.43		1,508.01	1,754.04	12,285.96
797	Acquisition of Vehicle Lifts - Municipal Garage	06/18/13	71,500.00		6,928.33			38.66		6,889.67		
798	Acquisition of 8-Foot Utility Body Truck - Municipal Garage	06/18/13	27,500.00		2,328.95			14.87		2,314.08		
799	Acquisition of Five Pickup Trucks with Plow - Public Works Department	07/16/13	135,300.00	0.05	12,676.02			148.48		12,527.59		
800	Various Park Improvements (Kids Trust) - Public Property Department	07/16/13	300,000.00		22,091.99							22,091.99
801	Acquisition of Fire Fighting Equipment - Fire Department	08/20/13	44,000.00		3,826.48			23.79		3,802.69		
802	Demolition of Unsafe Buildings - Engineering Department	8/20/2013;10/18/16	275,000.00		358,290.96			273,848.72				84,442.24
803	Transit Village Enhancement - Engineering Department	8/20/2013;3/21/17	751,000.00	391,327.15	143,450.00	400,000.00		701,003.91			90,323.24	143,450.00
804	Transit Village Enhancement, Phase III - Engineering Department	08/20/13	295,000.00	10,477.60							10,477.60	
805	Acquisition of Two Mason Dump Trucks - Public Works Department	09/17/13	112,000.00		9,630.22			62.73				9,567.49
806	Installation of Traffic Signals - Police Department	09/17/13	121,000.00		2,137.82		2,378.12	950.90				3,565.04
808	Acquisition of Remount Ambulance	12/17/13	98,750.00		8,270.09			53.00		8,217.09		
809	Acquisition of an Automated Garbage Truck - Public Works Department	03/18/14	357,500.00		26,524.06			232.22				26,291.84
810	Acquisition of Sport Utility Vehicles - Police Department	03/18/14	180,400.00		3,215.87			3,215.10				0.77
811	Removal of Underground Storage Tanks and Remediation - Public Property	04/15/14	220,000.00		93,688.52			17,538.20				76,150.32
812	Renovation of Ventilation System in City Hall	05/20/14	121,000.00		113,483.75							113,483.75
813	Acquisition of Asphalt - Public Works Department	05/20/14	110,000.00		94,232.17			10,179.80				84,052.37
814	Acquisition of Carts for Automated Sanitation Truck - Public Property Dept.	05/20/14	198,000.00		17,568.16			163.97				17,404.19
815	Acquisition of Bucket Tree Truck - Public Works Department	05/20/14	302,500.00		53,505.32			146.56				53,358.76
816	Acquisition of a Front End Loader - Public Works Department	05/20/14	330,000.00		129,286.70			118.14				129,168.56
817	Acquisition and Install a Gas Generator for City Hall	05/20/14;11/11/14; 09/15/15;08/17/16	1,200,000.00		189,076.98			77,743.23				111,333.75
818	Acquisition of Recording Equipment- Police Department	06/17/14	84,000.00		8,211.29			39.37				8,171.92
819	Removal of Underground Storage Tanks and Remediation - Engr. Dept.	06/17/14	100,000.00		7,089.67			44.55				7,045.12
820	E. Blanke Street Parking Improvements	06/17/14	225,000.00		64,696.50			87.78				64,608.72
821	Resurfacing of Various Streets - Engineering Department	06/17/14	522,500.00		121,150.82			459.07				120,691.75
822	Resurfacing of Various Streets - Engineering Department	06/17/14	605,000.00		105,674.65				30,713.80			136,388.45
823	Construction of Speed Humps on Various Roads and Repaving/Resurfacing City Owned Parking Lots	06/17/14	60,000.00		4,625.00			50.96				4,574.04
824	Acquisition of Property 1130 St. Georges Avenue	06/17/14	605,000.00		49,214.22			327.77				48,886.45
826	Citywide Curb and Sidewalk Reconstruction	06/17/14	60,000.00		3,826.67				8.75			3,835.42
827	Improvements to Range Road Bridge	07/15/14	236,500.00	10,925.00	224,675.00						10,925.00	224,675.00
828	Storm and Sanitary Sewer Improvements	07/15/14	330,000.00		257,053.86			184.84				256,869.02
829	Replacement of Roof at City Hall	07/15/14	440,000.00		94,657.78			190.09				94,467.69
830	Acquisition of Fire Fighting and Thermal Imaging Equipment - Fire Dept.	07/15/14	101,640.00		9,385.44			54.30		9,331.14		
831	Acquisition of an Undedicated Road	10/21/14	80,000.00		61,958.08			6.49				61,951.59
832	Installation of Traffic Signals - Police Department	11/11/14	133,100.00		59,738.81			10,951.88				48,786.93
833	Upgrade of Lighting in Memorial Park	12/16/14	1,035,000.00		329,305.00			19,794.53				309,510.47
834	Removal of Storage Tanks and Remediation - Public Property Dept	03/17/15	110,000.00		9,074.85			23.58				9,051.27
835	Acquisition of Sport Utility Vehicles - Police Department	03/17/15	176,000.00		16,015.43			13,902.85				2,112.58
836	Resurfacing of Various Streets - Engineering Department	03/17/15	2,310,000.00		535,639.12			44,190.72				491,448.40

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

IMPROVEMENT NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2016 FUNDED	BALANCE DECEMBER 31, 2016 UNFUNDED	2017 AUTHORIZATIONS	REFUNDS	PAID OR CHARGED	COMMITMENTS PAYABLE CANCELLED	AUTHORIZATIONS CANCELLED	BALANCE DECEMBER 31, 2017 FUNDED	BALANCE DECEMBER 31, 2017 UNFUNDED
837	Wetlands Remediation for Landfill and Airport	03/17/15;11/10/15	$ 2,328,000.00	$ 752,310.54	$ 501,600.00	$	$	$ 223,037.88	$	$	$ 529,272.66	$ 501,600.00
838	Acquisition of Ground Master Grass Cutter - Public Works Department	04/21/15	23,100.00		1,835.57			11.79				1,823.78
839	Acquisition of a Hot Patch Trailer - Public Works Department	04/21/15	39,600.00		5,097.88			18.87				5,079.01
840	Acquisition of a Brush Chipping Machine - Public Works Department	04/21/15	71,500.00		20,279.44			27.71				20,251.73
841	Acquisition of Asphalt - Public Works Department	04/21/15	110,000.00	4,600.00	104,500.00						4,600.00	104,500.00
842	Replacement of HVAC Units at Linden Multi Purpose Center	04/21/15	110,000.00		87,547.54			64.41				87,483.13
843	Replacement of Roof at Linden Multi Purpose Center	04/21/15	440,000.00		256,677.63			5,004.14				251,673.49
844	Acquisition of Fire Fighting Equipment - Fire Department	05/19/15	38,500.00		2,947.52			19.46		2,928.06		
845	Acquisition of Radio Communications - Police Department	05/19/15	2,200,000.00		219,899.62			29,690.89				190,208.73
846	Storm and Sanitary Sewer Improvements	04/21/15	385,000.00		299,092.48							299,092.48
847	Citywide Curb and Sidewalk Reconstruction	04/21/15	66,000.00		5,933.67			55.30				5,878.37
848	Acquisition of Equipment - Engineering Department	04/21/15	27,500.00		7,970.43			7.66				7,962.77
849	Acquisition of Computer Equipment - Finance Department	06/16/15	5,500.00		4,588.68			10.61				4,578.07
850	Acquisition of Exercise Equipment - Public Property Department	06/16/15	82,500.00		9,275.00			67.38		8,085.00		1,122.62
851	Acquisition of Pick-Up Truck - Public Property Department	06/16/15	35,200.00		1,535.01			18.28		1,516.73		
852	Acquisition of Tractor with Hitch - Public Property Department	06/16/15	49,500.00		949.08			22.99		926.09		
853	Acquisition of Senior Citizen Bus - Public Property Department	06/16/15	104,500.00		15,353.72			81.85		15,271.87		
854	Acquisition of Pick-Up Truck with Plow - Public Works Department	07/21/15	33,000.00		2,501.39			16.51				2,484.88
855	Acquisition of Turf Tractor - Public Works Department	07/21/15	49,500.00		21,830.80			14.74				21,816.06
856	Acquisition of Portable Truck Lifts - Public Works Department	07/21/15	99,000.00		9,611.56			48.94				9,562.62
857	Acquisition of an Automated Sanitation Truck - Public Works Department	07/21/15	385,000.00		10,413.68			180.42				10,233.26
858	Acquisition of Sanitation Containers - Public Works Department	07/21/15	112,200.00		3,224.23			60.73				3,163.50
859	2015 Safe Routes to Schools Project	09/15/15	450,000.00	190,025.00	237,500.00						190,025.00	237,500.00
860	Acq. of Technology Equip. and Related Software-Disaster Recovery Proj.	10/15/2015;04/18/17	605,000.00		42,182.70	82,500.00		93,333.31				31,349.39
861	Resurfacing of Various Streets - Engineering Department	3/15/2016;10/18/16	2,640,000.00		822,024.92			444,691.65				377,333.27
862	Acquisition of Sport Utility Vehicles - Police Department	04/19/16	198,000.00		27,125.95			951.43				26,174.52
863	Acquisition of Various Vehicles	04/19/16	226,800.00		2,100.00			198.27				1,901.73
864	HVAC Conversion at Firehouses	04/19/16	44,000.00		5,068.99			35.84		5,033.15		
865	Acquisition of Asphalt - Public Works Department	04/19/16	110,000.00	4,600.00	104,500.00						4,600.00	104,500.00
866	Implementing of a Streetscape Project Along Wood Avenue	04/19/16	990,000.00	48,600.00	940,500.00			873,851.70				115,248.30
867	Acquisition of an Automated Sanitation Trucks with Plow - Public Works Department	04/19/16	803,000.00		150,500.00			600.43				149,899.57
868	Acquisition of 95 Gallon Garbage Carts - Public Works Department	04/19/16	369,600.00	17,838.33	351,120.00			289,250.00				79,708.33
869	Acquisition of Dell Laptops and Vehicle Mounts- Police Department	04/19/16	176,000.00		61,623.89			41,934.10				19,689.79
870	Acquisition of VDI Upgrade with 10 BG NIC Cards and Mounts- Police Department	04/19/16	154,000.00		14,254.52			128.60				14,125.92
871	Acquisition of ICOP Wireless Upgrade - Police Department	04/19/16	88,000.00		24,368.42			21,110.36				3,258.06
872	Assessment and Planning Study-Police Department Headquarters	04/19/16	55,000.00		7,600.00			43.62				7,556.38
873	Acquisition of Various Equipment - Police Department	4/19/2016;04/18/17	77,000.00		38,833.00	82,500.00		80,171.48				41,161.52
874	Acquisition of Command Vehicles - Fire Department	05/17/16	157,300.00		30,741.48			116.50				30,624.98
875	Acquisition of Fire Fighting Equipment - Fire Department	05/17/16	99,000.00		17,241.00			8,318.37		8,922.63		
876	Acquisition of Park Equipment in Dr King Memorial Park	05/17/16	170,000.00	12,931.50	90,250.00			28,474.74				74,706.76
877	Acquisition of Firearms and Associated Equipment - Police Department	6/21/2016;11/23/16	195,000.00		163,808.00		950.00	135,596.82				29,161.18
878	City Hall Garage Coating	06/21/16	440,000.00		405,050.00			334,200.00				70,850.00
879	Removal and Reconstruction of Citywide Curbs and Sidewalks	06/21/16	77,000.00		6,740.33			855.02				5,885.31
880	Storm and Sanitary Sewer Improvements	06/21/16	550,000.00	27,250.00	522,500.00						27,250.00	522,500.00
881	Removal and Replacement of Underground Storage Tanks and Remediation	06/21/16	110,000.00		10,750.00			91.33				10,658.67
882	Acquisition of Two Mason Dump Trucks with Plows - Public Works Department	07/19/16	121,000.00		10,600.00			101.59				10,498.41
883	Acquisition of Vehicle Lifts and Equipment for Municipal Garage	07/19/16	44,000.00		7,425.52			4,685.13				2,740.39
884	Acquisition of Tow Truck with Wrecker	07/19/16	99,000.00		11,354.50			80.66				11,273.84
885	Installation of Traffic Signals and Related Improvements - Police Department	8/17/216	110,000.00	5,025.00	104,500.00			3,844.50			1,180.50	104,500.00
886	Acquisition of Computer Equipment - Non-Public Safety Departments	09/20/16	66,000.00		14,077.86							14,077.86
887	Resurfacing of Various Streets - Engineering Department	03/21/17	2,530,000.00			2,530,000.00		1,851,253.88				678,746.12
888	Closure of Sanitary Landfill	03/21/17	500,000.00			500,000.00		49,400.00				450,600.00
889	Brook, Storm and Sanitary Improvements and Removal of Underground Storage Tanks	03/21/17	1,045,000.00			1,045,000.00		164,025.64				880,974.36
890	Public Safety Technology Upgrade	04/18/17	93,500.00			93,500.00		89,043.70				4,456.30
891	(4) Sport Utility Vehicles for Patrol	04/18/17	242,000.00			242,000.00		164,748.38				77,251.62
892	Acquisition of SCBA Cylinders, Air Packs and Associated Equipment	05/16/17	902,000.00			902,000.00		820,837.90				81,162.10
893	Resurfacing of City Owned Parking Lot at Train Station	07/18/17	100,000.00			100,000.00		60,950.00				39,050.00
894	Citywide Curb and Sidewalk Reconstruction	07/18/17	100,000.00			100,000.00		78,902.64				21,097.36
895	Acquisition of Fire Fighting Equipment and Turnout Gear	09/19/17	58,300.00			58,300.00		17,003.07				41,296.93
896	Acquisition of Computer software and Equipment- Fire Department	09/19/17	165,000.00			165,000.00		61,588.23				103,411.77

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

IMPROVEMENT NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2016 FUNDED	BALANCE DECEMBER 31, 2016 UNFUNDED	2017 AUTHORIZATIONS	REFUNDS	PAID OR CHARGED	COMMITMENTS PAYABLE CANCELLED	AUTHORIZATIONS CANCELLED	BALANCE DECEMBER 31, 2017 FUNDED	BALANCE DECEMBER 31, 2017 UNFUNDED
897	Renovations to the Fitness Room - Police Department	09/19/17	$ 52,000.00	$	$	$ 52,000.00	$	$ 900.00	$	$	$ 1,700.00	$ 49,400.00
898	Acquisition of Playground Equipment for Hagel and Melnyk Parks	09/19/17	165,000.00			165,000.00		787.50			78,712.50	85,500.00
899	Improvements to Memorial Walkway	09/19/17	100,000.00			100,000.00		212.50			4,787.50	95,000.00
900	Acquisition of Street sweeper - Public Works Department	09/19/17	302,500.00			302,500.00		787.50			14,337.50	287,375.00
901	Acquisition of Stump Cutter - Public Works Department	09/19/17	55,000.00			55,000.00		51,171.50				3,828.50
902	Non-Public Safety Information Technology	09/19/17	55,000.00			55,000.00		900.00			1,850.00	52,250.00
903	Acquisition of Pay per Space Kiosk Stations	10/17/17	57,200.00			57,200.00		900.00			1,960.00	54,340.00
904	Improvements at Linden Train Station - Engineering Department	12/19/17	1,000,000.00			1,000,000.00					50,000.00	950,000.00
905	Acquisition of a Salt Dome - Public Works Department	12/19/17	60,500.00			60,500.00					3,025.00	57,475.00
906	Acquisition of a Record Storage Carousel System - Police Department	12/19/17	93,500.00			93,500.00					4,675.00	88,825.00
				$ 3,118,282.38	$ 10,792,332.80	$ 8,241,500.00	$ 6,283.87	$ 7,360,203.27	$ 110,816.32	$ 1,865,742.50	$ 1,780,898.79	$ 11,262,370.81
			REF.	C	C		C-2	C-9	C-9		C	C

	REF.		
Fund Balance	C-1	$	$ 906,091.99
Accounts Receivable	C-6	475,000.00	
Capital Improvement Fund	C-7	388,325.00	
Deferred Charges to Future Taxation-Unfunded		7,378,175.00	959,650.51
		$ 8,241,500.00	$ 1,865,742.50

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF COMMITMENTS PAYABLE

	REF.				
Balance, December 31, 2016	C			$	6,364,636.60
Increased by:					
2017 Commitments Payable	C-8				7,360,203.27
				$	13,724,839.87
Decreased by:					
Disbursements	C-2	$	9,727,994.64		
Cancelled	C-8		110,816.32		
					9,838,810.96
Balance, December 31, 2017	C			$	3,886,028.91

"C-10"

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF GREEN TRUST LOAN PAYABLE

	REF.		
Balance, December 31, 2016	C	$	717,115.24
Decreased by:			
2017 Budget Appropriation	C-4		81,135.18
Balance, December 31, 2017	C	$	635,980.06

"C-11"

SCHEDULE OF NEW JERSEY INFRASTRUCTURE FINANCING LOANS PAYABLE

			TOTAL		FUND LOAN AGREEMENT		TRUST LOAN AGREEMENT
Balance, December 31, 2016	C	$	6,342,010.24	$	2,882,010.24	$	3,460,000.00
Decreased by:							
2017 Budget Appropriation	C-4		974,971.55		494,971.55		480,000.00
Balance, December 31, 2017	C	$	5,367,038.69	$	2,387,038.69	$	2,980,000.00

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF BOND ANTICIPATION NOTES

IMPROVEMENT DESCRIPTION	DATE OF ISSUE OF ORIGINAL NOTE	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	BALANCE DECEMBER 31, 2016	INCREASED	DECREASED	BALANCE DECEMBER 31, 2017
Various Capital Improvements and Acquisitions	05/09/12	04/12/16	04/11/17	2.00%	$ 700,544.00	$	$ 700,544.00	$
Various Capital Improvements and Acquisitions	12/24/13	12/14/16	12/13/17	2.25%	3,593,715.00		3,593,715.00	
Various Capital Improvements and Acquisitions	12/17/14	12/14/16	12/13/17	2.25%	4,399,706.00		4,399,706.00	
Various Capital Improvements and Acquisitions	04/30/15	04/12/16	04/11/17	2.00%	2,710,258.00		2,710,258.00	
Various Capital Improvements and Acquisitions	12/15/15	12/14/16	12/13/17	2.25%	4,040,928.00		4,040,928.00	
Various Capital Improvements and Acquisitions	04/12/16	04/12/16	04/11/17	2.00%	1,268,950.00		1,268,950.00	
Various Capital Improvements and Acquisitions	12/14/16	12/14/16	12/13/17	2.25%	1,511,951.00		1,511,951.00	
Various Capital Improvements and Acquisitions	05/09/12	04/11/17	04/06/18	1.22%		582,544.00		582,544.00
Various Capital Improvements and Acquisitions	12/24/13	12/12/17	04/06/18	2.00%		3,343,534.00		3,343,534.00
Various Capital Improvements and Acquisitions	12/17/14	12/12/17	04/06/18	2.00%		4,234,180.00		4,234,180.00
Various Capital Improvements and Acquisitions	04/30/15	04/11/17	04/06/18	1.22%		2,710,258.00		2,710,258.00
Various Capital Improvements and Acquisitions	12/15/15	12/12/17	04/06/18	2.00%		4,040,900.00		4,040,900.00
Various Capital Improvements and Acquisitions	04/12/16	04/11/17	04/06/18	1.22%		1,158,950.00		1,158,950.00
Various Capital Improvements and Acquisitions	12/14/16	12/12/17	04/06/18	2.00%		1,511,951.00		1,511,951.00
Various Capital Improvements and Acquisitions	04/11/17	04/11/17	04/06/18	1.22%		4,275,335.00		4,275,335.00
Various Capital Improvements and Acquisitions	12/12/17	12/12/17	12/11/18	2.50%		5,242,875.00		5,242,875.00
					$ 18,226,052.00	$ 27,100,527.00	$ 18,226,052.00	$ 27,100,527.00
				REF.	C	C-2	C-2	C

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS

PURPOSE	DATE OF ISSUE	AMOUNT OF ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2017 DATE	AMOUNT	INTEREST RATE	BALANCE DECEMBER 31, 2016	DECREASED	BALANCE DECEMBER 31, 2017
General Obligation Refunding	04/01/03	$ 3,515,000.00	04/01/18	$ 190,000.00	5.63%	$	$	$
			04/01/19	220,000.00	5.63%			
			04/01/20	260,000.00	5.63%			
			04/01/21	295,000.00	5.63%			
			04/01/22	60,000.00	5.95%			
			04/01/23	75,000.00	5.95%			
			04/01/24	95,000.00	5.95%			
			04/01/25	115,000.00	5.95%			
			04/01/26	135,000.00	5.95%			
			04/01/27	155,000.00	5.95%			
			04/01/28	175,000.00	5.95%			
			04/01/29	190,000.00	5.95%			
			04/01/30	220,000.00	5.95%			
			04/01/31	240,000.00	5.95%			
			04/01/32	265,000.00	5.95%			
			04/01/33	290,000.00	5.95%	3,140,000.00	160,000.00	2,980,000.00
General Obligation	12/14/06	9,500,000.00	12/01/18	950,000.00	3.850%	1,900,000.00	950,000.00	950,000.00
General Obligation Bonds	05/15/11	15,000,000.00	05/01/18	1,000,000.00	3.250%			
			05/01/19	1,100,000.00	3.250%			
			05/01/20-24	1,100,000.00	4.000%			
			05/01/25	1,100,000.00	4.125%			
			05/01/26	1,100,000.00	4.250%	10,800,000.00	1,000,000.00	9,800,000.00

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS

PURPOSE	DATE OF ISSUE	AMOUNT OF ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2017 DATE	AMOUNT	INTEREST RATE	BALANCE DECEMBER 31, 2016	DECREASED	BALANCE DECEMBER 31, 2017
General Obligation Refunding Bonds	08/30/12	$ 1,850,000.00				$ 360,000.00	$ 360,000.00	$
General Obligation Bonds	03/31/15	11,625,000.00	03/15/18	700,000.00	4.000%			
			03/15/19	800,000.00	3.000%			
			03/15/20	825,000.00	3.000%			
			03/15/21	825,000.00	4.000%			
			03/15/22	825,000.00	2.000%			
			03/15/23	850,000.00	2.000%			
			03/15/24	850,000.00	2.250%			
			03/15/25	850,000.00	5.000%			
			03/15/26	850,000.00	2.250%			
			03/15/27	850,000.00	2.750%			
			03/15/28-30	850,000.00	3.000%	11,200,000.00	425,000.00	10,775,000.00
						$ 27,400,000.00	$ 2,895,000.00	$ 24,505,000.00
					REF.	C	C-4	C

"C-14"

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF RESERVE FOR SECURITY DEPOSITS

	REF.		
Balance, December 31, 2016	C	$	15,472.56
Increased by:			
Interest	C-2		23.16
Balance, December 31, 2017	C	$	15,495.72

"C-15"

SCHEDULE OF RESERVE FOR LINDEN AIRPORT

Balance, December 31, 2017 and December 31, 2016	C	$	2,614.46

"C-16"

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF RESERVE FOR FOOTBALL TRACK STADIUM

	REF.		
Balance, December 31, 2016	C	$	310,611.77
Decreased by:			
Utilized as Anticipated Revenue	C-2		267,600.00
Balance, December 31, 2017	C	$	43,011.77

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

IMPROVEMENT NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2017
319	Expansion of Sanitary Landfill	$ 9,456.00
476	Construction of Storm Sewers	490.78
672	Replace Park Equipment - Various Parks	337.00
680	Installation of Curbs and Sidewalks	44.30
696	Acquisition of Computer Equipment - Various Departments	56.00
700	Environmental Greenway	540.00
714	Acquisition of Computer Equipment - Various Departments	7,900.00
723	Storm and Sanitary Sewers - Various Locations	45,000.00
724	911 Backup Center - Central Dispatch	700.00
727	Improvements to West Brook	40,000.00
728	Hawk Rise Environmental Walkway	375.00
740	Safety Material Upgrade	114,000.00
741	Paving for Linden Multi-Purpose Center	32,000.00
742	Resurfacing of DeWitt Terrace	26,261.19
746	Closure of Landfill (Amend)	293,750.00
750	Acquisition of Firefighting Equipment	0.39
752	Reconstruction of Curbs and Sidewalks	0.32
753	Resurfacing of Various Streets	0.10
757	Improvements to West Brook and Peach Orchard Brook	170,000.00
759	Acquisition of Firefighting and Radio Equipment	0.98
780	Acquisition of a Sewer Inspection Unit - Public Works Department	93.28
782	Acquisition of Two Ford F2520 Pickup Trucks - Public Works Department	31.67
783	Acquisition of Various Equipment - Public Works Department	33.33
786	Storm and Sanitary Sewer Improvements	82.41
789	Acquisition of Two Sport Utility Vehicles - Police Department	27.78
790	Acquisition of Computer Equipment - Police Department	52.78
791	Acquisition of New CAD Software Police Department	20,662.00
794	Improvements to West Brook, Engineering Study - Engineering Department	70.26
800	Various Park Improvements (Kids Trust) - Public Property Department	71.21
802	Demolition of Unsafe Buildings - Engineering Department	85,781.38
803	Transit Village Enhancement - Engineering Department	143,450.00
805	Acquisition of Two Mason Dump Trucks - Public Works Department	77.78
809	Acquisition of an Automated Garbage Truck - Public Works Department	9,206.33
810	Acquisition of Sport Utility Vehicles - Police Department	3,181.22
811	Removal of Underground Storage Tanks and Remediation - Public Property Department	8,587.07
812	Renovation of Ventilation System in City Hall	114,950.00
813	Acquisition of Asphalt - Public Works Department	104,500.00
814	Acquisition of Carts for Automated Sanitation Truck - Public Property Department	9,900.00
815	Acquisition of Bucket Tree Truck - Public Works Department	38,803.45
816	Acquisition of a Front End Loader - Public Works Department	113,190.52
817	Amends Acquisition and Install a Gas Generator for City Hall	56,058.62
818	Acquisition of Recording Equipment - Police Department	13,080.67
819	Removal of Underground Storage Tanks and Remediation - Engineering Department	19,494.52
820	E. Blanke Street Parking Improvements	64,914.47
822	Resurfacing of Various Streets - Engineering Department	75,674.05
823	Construction of Speed Humps on Various Roads	1,625.00
824	Acquisition of Property 1130 St. Georges Avenue	18,913.29
826	Citywide Curb and Sidewalk Reconstruction	4,000.00
827	Improvements to Range Road Bridge	224,675.00

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

IMPROVEMENT NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2017
828	Storm and Sanitary Sewer Improvements	$ 31.65
829	Replacement of Roof at City Hall	95,644.83
831	Acquisition of an Undedicated Road	65,000.00
832	Installation of Traffic Signals - Police Department	41,445.00
833	Upgrade of Lighting in Memorial Park	120,350.00
834	Removal of Underground Storage Tanks and Remediation - Public Property Department	9,500.00
837	Wetlands Remediation for Landfill and Airport	81,600.00
838	Acquisition of Ground Master Grass Cutter - Public Works Department	1,945.00
839	Acquisition of a Hot Patch Trailer - Public Works Department	5,620.00
840	Acquisition of a Brush Chipping Machine - Public Works Department	20,925.00
841	Acquisition of Asphalt - Public Works Department	104,500.00
842	Replacement of HVAC Units at Linden Multi Purpose Center	34,500.00
843	Replacement of Roof at Linden Multi Purpose Center	110,900.00
844	Acquisition of Fire Fighting Equipment - Fire Department	646.94
846	Storm and Sanitary Sewer Improvements	265,750.00
847	Citywide Curb and Sidewalk Reconstruction	2,600.00
848	Acquisition of Equipment - Engineering Department	13,125.00
849	Acquisition of Computer Equipment - Finance Department	4,250.00
851	Acquisition of Pick-up Truck - Public Property Department	923.27
852	Acquisition of Tractor with Hitch - Public Property Department	7,098.91
854	Acquisition of Pick-Up Truck with Plow - Public Works Department	3,350.00
855	Acquisition of Turf Tractor - Public Works Department	22,025.00
856	Acquisition of Portable Truck Lifts - Public Works Department	11,050.00
857	Acquisition of an Automated Sanitation Truck - Public Works Department	9,750.00
858	Acquisition of Sanitation Containers - Public Works Department	3,590.00
859	2015 Safe Routes to Schools Project	237,500.00
860	Acquisition of Technology Equipment and Related Software - Disaster Recovery Proj.	153,125.00
861	Resurfacing of Various Streets - Engineering Department	184,751.07
862	Acquisition of Sport Utility Vehicles - Police Department	18,100.00
865	Acquisition of Asphalt - Public Works Department	104,500.00
866	Implementing of a Streetscape Project Along Wood Avenue	80,500.00
867	Acquisition of an Automated Sanitation Trucks with Plow - Public Works Department	110,350.00
868	Acquisition of 95 Gallon Garbage Carts - Public Works Department	81,120.00
869	Acquisition of Dell Laptops and Vehicle Mounts- Police Department	29,650.00
870	Acquisition of VDI Upgrade with 10 BG NIC Cards and Mounts- Police Department	6,550.00
871	Acquisition of ICOP Wireless Upgrade - Police Department	19,950.00
872	Assessment and Planning Study-Police Department Headquarters	4,850.00
873	Acquisition of Various Equipment - Police Department	71,475.00
874	Acquisition of Command Vehicles - Fire Department	22,835.00
877	Acquisition of Firearms and Associated Equipment - Police Department	65,250.00
878	City Hall Garage Coating	68,000.00
879	Removal and Reconstruction of Citywide Curbs and Sidewalks	2,850.00
880	Storm and Sanitary Sewer Improvements	522,500.00
881	Removal and Replacement of Underground Storage Tanks and Remediation	5,250.00
882	Acquisition of Two Mason Dump Trucks Wth Plows - Public Works Department	4,550.00
883	Acquisition of Vehicle Lifts and Equipment for Municipal Garage	3,625.00
884	Acquisition of Tow Truck with Wrecker	6,400.00
885	Installation of Traffic Signals and Related Improvements - Police Department	104,500.00
886	Acquisition of Computer Equipment - Non-Public Safety Departments	62,700.00

CITY OF LINDEN

CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

IMPROVEMENT NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2017
887	Resurfacing of Various Streets - Engineering Department	$ 1,014,593.67
888	Closure of Sanitary Landfill	475,000.00
889	Brook, Storm and Sanitary Improvements and Removal of Underground Storage Tanks	892,750.00
890	Public Safety Technology Upgrade	825.00
891	(4) Sport Utility Vehicles for Patrol	79,900.00
892	Acquisition of SCBA Cylinders, Air Packs and Associated Equipment	36,900.00
893	Resurfacing of City Owned Parking Lot at Train Station	35,000.00
894	Citywide Curb and Sidewalk Reconstruction	20,000.00
895	Acquisition of Fire Fighting Equipment and Turnout Gear	5,385.00
896	Acquisition of Computer software and Equipment- Fire Department	156,750.00
897	Renovations to the Fitness Room - Police Department	49,400.00
898	Acquisition of Playground Equipment for Hagel and Melnyk Parks	85,500.00
899	Improvements to Memorial Walkway	95,000.00
902	Non-Public Safety Information Technology	52,250.00
903	Acquisition of Pay per Space Kiosk Stations	54,340.00
904	Improvements at Linden Train Station - Engineering Department	950,000.00
905	Acquisition of a Salt Dome - Public Works Department	57,475.00
906	Acquisition of a Record Storage Carousel System - Police Department	88,825.00
		$ 9,028,995.49

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SCHEDULE OF CASH

	REF.	OPERATING		CAPITAL	
Balance, December 31, 2016	D		$ 140,535.59		$ 5,129.52
Increased by Receipts:					
Anticipated Deficit (General Budget)	D-2	$ 338,860.23		$	
Interest on Investments	D-2	171.77			
Due Current Fund	D-8	16,371.77			
			355,403.77		
			$ 495,939.36		$ 5,129.52
Decreased by Disbursements:					
2017 Appropriations	D-3	$ 312,391.99		$	
2016 Appropriations Reserves	D-6	2,857.14			
Due Current Fund	D-8	153,477.25			
			468,726.38		
Balance, December 31, 2017	D		$ 27,212.98		$ 5,129.52

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SANITARY LANDFILL OPERATING FUND

SCHEDULE OF APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2016		BALANCE AFTER TRANSFERS	PAID OR CHARGED	BALANCE DUE CURRENT FUND
	COMMITMENTS PAYABLE	RESERVED			
OPERATING					
Salaries and Wages	$	$ 567.38	$ 567.38	$	$ 567.38
Other Expenses	1,165.30	68,578.36	69,743.66	2,857.14	66,886.52
TOTAL OPERATING	$ 1,165.30	$ 69,145.74	$ 70,311.04	$ 2,857.14	$ 67,453.90
TOTAL SANITARY LANDFILL APPROPRIATIONS	$ 1,165.30	$ 69,145.74	$ 70,311.04	$ 2,857.14	$ 67,453.90
REF.	D-7	D		D-5	D-8

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SCHEDULE OF COMMITMENTS PAYABLE

	REF.		
Balance December 31, 2016	D	$	1,165.30
Increased by:			
Charge to 2017 Appropriations	D-3		1,458.64
		$	2,623.94
Decreased by:			
Transferred to Appropriation Reserve	D-6		1,165.30
Balance December 31, 2017	D	$	1,458.64

"D-8"

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SCHEDULE OF DUE CURRENT FUND

	REF.				
Balance, December 31, 2016	D			$	69,823.35
Increased by:					
Received	D-5	$	16,371.77		
Unexpended 2016 Appropriation Reserves	D-6		67,453.90		
				$	83,825.67
					153,649.02
Decreased by:					
Disbursed	D-5				153,477.25
Balance, December 31, 2017	D			$	171.77

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SCHEDULE OF LANDFILL SERIAL BONDS

PURPOSE	DATE OF ISSUE	AMOUNT OF ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2017 DATE	AMOUNT	INTEREST RATE	BALANCE DECEMBER 31, 2016	PAYMENT OF BONDS	BALANCE DECEMBER 31, 2017
Landfill Improvement Bonds	4/28/17	$ 969,000.00	4/1/2018-20	$ 194,000.00	1.85%	$	$	$
			4/1/2021	193,000.00	1.85%	969,000.00	194,000.00	775,000.00
						$ 969,000.00	$ 194,000.00	$ 775,000.00
					REF.	D-5		D-5
Paid by Budget Appropriations					D-11		$ 194,000.00	

"D-10"

CITY OF LINDEN

SANITARY LANDFILL UTILITY FUND

SCHEDULE OF FIXED CAPITAL

ACCOUNT		BALANCE DECEMBER 31, 2017 AND 2016
Closure of Sanitary Landfill	$	2,019,000.00
REF.		D

"D-11"

SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION

ACCOUNT		BALANCE DECEMBER 31, 2016		PAID FROM OPERATING BUDGET NOTES		BALANCE DECEMBER 31, 2017
Closure of Sanitary Landfill	$	1,050,000.00	$	194,000.00	$	1,244,000.00
REF.		D		D-9		D

"E-1"

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF PUBLIC ASSISTANCE CASH-TREASURER

	REF.	P.A.T.F. I ACCOUNT	P.A.T.F. II ACCOUNT	FUND TOTAL
Balance December 31, 2016	E	$ 14,140.21	$ 134,527.89	$ 148,668.10
Increased by Receipts:				
Transfer from State of New Jersey		$	$ 212,400.00	$ 212,400.00
Interest		21.17	236.49	257.66
Other			937.00	937.00
Supplemental Security Income Reimbursement			165,411.81	165,411.81
Total Receipts		$ 21.17	$ 378,985.30	$ 379,006.47
		$ 14,161.38	$ 513,513.19	$ 527,674.57
Decreased by Disbursements:				
Public Assistance - 2017		$	$ 379,956.68	$ 379,956.68
Supplemental Security Income Reimbursement			1.48	1.48
		$	$ 379,958.16	$ 379,958.16
Balance December 31, 2017	E	$ 14,161.38	$ 133,555.03	$ 147,716.41

"E-2"

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF PUBLIC ASSISTANCE CASH AND
RECONCILIATION PER N.J.S.A. 40A:5-5

	REF.			
Balance, December 31, 2017	E-1		$	147,716.41
Increased by Receipts:				
Transfer from State of New Jersey				
Cash Receipts Record				23,353.39
			$	171,069.80
Decreased by Disbursements:				
Cash Disbursements Record:				
2018 Assistance		$ 25,041.92		
				25,041.92
Balance, January 31, 2018			$	146,027.88

Reconciliation, January 31, 2018	P.A.T.F. I ACCOUNT	P.A.T.F. II ACCOUNT	TOTAL
Balance on Deposit per Statement of:			
Northfield Bank			
Account # 508004025	$ 14,164.58	$	$ 14,164.58
Account # 508003654		164,896.59	164,896.59
	$ 14,164.58	$ 164,896.59	$ 179,061.17
Less: Outstanding Checks (Per List on File)		$ (33,033.29)	$ (33,033.29)
Balance, January 31, 2018	$ 14,164.58	$ 131,863.30	$ 146,027.88

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF PUBLIC ASSISTANCE CASH AND
RECONCILIATION AS OF DECEMBER 31, 2017

	REF.		
Balance December 31, 2016	E-1	$	148,668.10
Increased by:			
Cash Receipts			379,006.47
		$	527,674.57
Decreased by:			
Cash Disbursements:			
Public Assistance - 2017		$	379,958.16
Balance December 31, 2017	E-1	$	147,716.41

Reconciliation, December 31, 2017		P.A.T.F. I ACCOUNT		P.A.T.F. II ACCOUNT		TOTAL
Balance on Deposit per Statement of:						
Northfield Bank						
Account # 508004025	$	14,161.38	$		$	14,161.38
Account # 508003654				171,312.32		171,312.32
	$	14,161.38	$	171,312.32	$	185,473.70
Less: Outstanding Checks (Per List on File)			$	(37,757.29)	$	(37,757.29)
Balance December 31, 2017	$	14,161.38	$	133,555.03	$	147,716.41

"E-4"

CITY OF LINDEN

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF PUBLIC ASSISTANCE REVENUES
FOR THE YEAR ENDED DECEMBER 31, 2017

	P.A.T.F. I	P.A.T.F. II	FUND TOTAL
State Aid Payments	$	$ 212,400.00	$ 212,400.00
Less: Refund to the State		-0-	-0-
Net State Aid Payments	$	$ 212,400.00	$ 212,400.00
Interest Earned	$ 21.17	$ 236.49	$ 257.66
Supplemental Security Income:			
State/Municipal Refund		165,411.81	165,411.81
Client Refund		937.00	937.00
TOTAL REVENUE (P.A.T.F.)	$ 21.17	$ 166,585.30	$ 166,606.47
TOTAL RECEIPTS	$ 21.17	$ 378,985.30	$ 379,006.47

"E-5"

SCHEDULE OF PUBLIC ASSISTANCE EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2017

Current Year Assistance (Reported):			
Maintenance Payments	$	$ 187,033.19	$ 187,033.19
Other Medical			
Other:			
Immediate need		80.00	80.00
Emergency Assistance and Temporary Rent		184,176.49	184,176.49
Transportation		9,229.00	9,229.00
Work Related Expenses		117.00	117.00
Recoupment Amount		(679.00)	(679.00)
Total Reported	$	$ 379,956.68	$ 379,956.68
SSI Payments:	$	$	$
Reimbursement to State			
Reimbursement to Clients		1.48	1.48
TOTAL DISBURSEMENTS (P.A.T.F.)	$ -0-	$ 379,958.16	$ 379,958.16

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CITY OF LINDEN

PART II

SINGLE AUDIT SECTION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO MAJOR FEDERAL AND STATE FINANCIAL ASSISTANCE PROGRAMS AND INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08

SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

SUPLEE, CLOONEY & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS
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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Mayor and Members
of the City Council
City of Linden
County of Union
Linden, New Jersey 07036

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory financial statements of the various individual funds and the account group of the City of Linden, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the City's regulatory financial statements, and have issued our report thereon dated April 2, 2018. Our report disclosed that, as described in Note 1 to the financial statements, the City of Linden prepares its financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

Internal Control Over Financial Reporting

In planning and performing our audit of the regulatory financial statements, we considered the City's control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We noted other matters in the internal control which are discussed in Part III, General Comments and Recommendations section of the audit report.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Suplee, Clooney & Company
CERTIFIED PUBLIC ACCOUNTANTS

Dan M. Koresky
REGISTERED MUNICIPAL ACCOUNTANT NO. 419

April 2, 2018

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO MAJOR FEDERAL AND STATE FINANCIAL ASSISTANCE PROGRAMS AND INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08

The Honorable Mayor and Members
of the City Council
City of Linden
County of Union
Linden, New Jersey 07036

Report on Compliance for Each Major Federal and State Program

We have audited the City of Linden's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the New Jersey *OMB State Grant Compliance Supplement* that could have a direct and material effect on each of the City of Linden's major federal and State programs for the year ended December 31, 2017. The City's major federal and State programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Linden's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and New Jersey OMB Circular 15-08. Those standards, the Uniform Guidance and New Jersey OMB Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City of Linden's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Linden's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the City of Linden complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2017.

Report on Internal Control Over Compliance

Management of the City of Linden is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Linden's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal or state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB Circular 015-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Linden's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and State of New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Suplee Clooney & Company

CERTIFIED PUBLIC ACCOUNTANTS

William M. Kosecky

REGISTERED MUNICIPAL ACCOUNTANT NO. 419

April 2, 2018

SCHEDULE 1

CITY OF LINDEN

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2017

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	FEDERAL C.F.D.A. NUMBER	GRANTOR'S NUMBER	GRANT PERIOD FROM	GRANT PERIOD TO	GRANT AWARD AMOUNT	2017 FUNDS RECEIVED	2017 EXPENDITURES	CUMULATIVE EXPENDITURES DECEMBER 31, 2017
DEPARTMENT OF JUSTICE								
Pass Through County of Union:								
Edward Byrne Memorial Justice Assistance Grant-2013	16.579				$ 10,299.56	$	$ 10,299.56	$ 10,299.56
Edward Byrne Memorial Justice Assistance Grant-2014	16.579				11,520.00		11,520.00	11,520.00
Edward Byrne Memorial Justice Assistance Grant-2015	16.579				10,556.10		4,742.77	4,742.77
Edward Byrne Memorial Justice Assistance Grant-2016	16.579				12,986.00		1,893.22	1,893.22
		2006F-F5439-NJ-DJ	N/A	N/A				
TOTAL DEPARTMENT OF JUSTICE						$	$ 28,455.55	$ 28,455.55
DEPARTMENT OF HIGHWAY PLANNING AND CONSTRUCTION								
Pass Through State of New Jersey, Department of Transportation								
A Transit Village Streetscape Along North and South Wood Avenue	20.205	2016-DT-BLA-209	9/19/2016	10/1/2021	1,000,000.00	$ 278,668.73	$ 1,000,000.00	$ 1,000,000.00
TOTAL DEPARTMENT OF HIGHWAY PLANNING AND CONSTRUCTION						$ 278,668.73	$ 1,000,000.00	$ 1,000,000.00
DEPARTMENT OF HOMELAND SECURITY								
Direct Program								
Staffing for Adequate Fire and Emergency Response(SAFER)	97.083	2013-IC-C211-P4000000-4101-D	10/19/2013	10/18/2015	2,379,737.92	$	$	$ 2,379,737.92
Assistance to Firefighters	97.044	2014-M3-C111-P4310000-4101-D	6/10/2014	6/9/2015	91,370.00			91,370.00
Pass Through County of Union:								
FY 2016 Emergency Management Agency Assistance (EMMA)	97.042		7/1/2016	6/30/2017	9,400.00			
Pass Through the Port Authority of New York/New Jersey								
FY 2016 Port Security Grant Program	97.056				104,611.00	6,472.15	4,854.12	4,854.12
FY 2015 Port Security Grant Program	97.056				157,030.00	70,514.24	70,873.20	94,200.59
FY 2014 Port Security Grant Program	97.056				25,000.00			4,545.76
TOTAL DEPARTMENT OF HOMELAND SECURITY						$ 76,986.39	$ 75,727.32	$ 2,574,708.39
DEPARTMENT OF TRANSPORTATION								
National Highway Traffic Safety Administration:								
Pass - Through State of New Jersey:								
Child Passenger Safety Education	20.602	OP-02-23-01-20	9/1/2001	8/31/2002	4,200.00	$	$	$ 4,176.30
Click-It or Ticket- Memorial Day 2016	20.602	066-1160-100-155	5/19/2016	6/1/2016	5,000.00	$	$	$ 5,000.00
Drive Sober or Get Pulled Over- Labor Day 2016	20.601	MOB-YEHDS-2016-Linden City-00003	8/21/2016	8/21/2016	2,500.00		2,500.00	2,500.00
Drive Sober or Get Pulled Over- Labor Day 2017	20.601	MOB-YEHDS-2016-Linden City-00003	8/21/2017	8/21/2017	5,500.00	5,500.00	5,500.00	5,500.00
Drive Sober or Get Pulled Over- Year End Crackdown 2015	20.601	MOB-YEHDS-2015-Linden City-00053	12/11/2015	12/11/2015	5,000.00			5,000.00
Drive Sober or Get Pulled Over- Year End Crackdown 2016	20.601	MOB-YEHDS-2016-Linden City-00053	12/11/2017	1/1/2017	5,000.00	5,000.00	5,000.00	5,000.00
Drive Sober or Get Pulled Over- Year End Crackdown 2017	20.601	MOB-YEHDS-2016-Linden City-00053	12/11/2016	1/1/2018	5,500.00			
Distracted Driving Crackdown-2017	20.616	MOB-YEHDS-2016-Linden City-00053	4/1/2017	4/21/2017	5,500.00	5,500.00	5,500.00	5,500.00
TOTAL DEPARTMENT OF TRANSPORTATION						$ 16,000.00	$ 18,500.00	$ 28,500.00
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT								
Pass Through County of Union:								
U. S. Department of Housing and Urban Development:								
Community Development Block Grant Program:								
Neighborhood Preservation	14.218	014-427	9/1/2014	8/31/2015	255,000.00	$	$ 5,281.00	$ 255,000.00
Neighborhood Preservation	14.218	015-427	9/1/2015	8/31/2016	235,000.00	33,445.00		235,000.00
Neighborhood Preservation	14.218	016-427	9/1/2016	8/31/2017	210,323.00	155,544.00	164,323.00	181,000.00
Neighborhood Preservation	14.218	017-427	9/1/2017	8/31/2018	159,000.00		10,999.00	10,999.00
Street Resurfacing	14.218	016-137	9/1/2016	8/31/2017	245,000.00	242,656.33	242,656.33	242,656.33
Street Resurfacing	14.218	015-138	5/31/2016	12/31/2016	250,000.00	172,360.70	172,360.70	172,360.70
Senior Center Facility	14.218	014-017	9/1/2014	8/31/2015	24,000.00		24,000.00	24,000.00
						$ 604,006.03	$ 619,620.03	$ 1,121,016.03
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT						$ 604,006.03	$ 619,620.03	$ 1,121,016.03
U. S. DEPARTMENT OF THE INTERIOR								
National Fish and Wildlife Foundation								
Pass Through Rutgers University								
Strengthening Marshes Creek Through Green and Grey Infrastructure	15.153	602-737	9/1/2014	12/18/2018	1,773,000.00	$ 1,773,000.00	$	$
TOTAL U.S. DEPARTMENT OF THE INTERIOR						$ 1,773,000.00	$	$
TOTAL FEDERAL AWARDS						$ 2,748,661.15	$ 1,742,302.90	$ 4,752,679.97

SCHEDULE 2

CITY OF LINDEN

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2017

STATE GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	STATE ACCOUNT NUMBER	GRANT PERIOD FROM	GRANT PERIOD TO	GRANT AWARD AMOUNT	2017 FUNDS RECEIVED	2017 EXPENDITURES	CUMULATIVE EXPENDITURES DECEMBER 31, 2017
DEPARTMENT OFCOMMUNITY AFFAIRS							
Recreational Opportunities for Individuals with Disabilities 2017	2017-100-022-8050-035-F157-6120	7/1/2016	6/30/2017	$ 18,505.00	$	$ 4,265.00	$ 4,265.00
DEPARTMENT OF LAW AND PUBLIC SAFETY							
Safe and Secure Communities Program -2016	16-100-066-1020-233	1/1/2016	12/31/2016	60,000.00	$ 45,000.00	$	$ 60,000.00
Safe and Secure Communities Program -2017	16-100-066-1020-233	1/1/2017	12/31/2017	60,000.00	45,000.00	60,000.00	60,000.00
Drunk Driving Enforcement Fund - 2013	6400-100-078-6400-YYYY	Various		16,065.94		378.74	16,065.94
Drunk Driving Enforcement Fund - 2014	6400-100-078-6400-YYYY	Various		13,501.19		6,145.33	12,645.33
Drunk Driving Enforcement Fund - 2015	6400-100-078-6400-YYYY	Various		11,944.16		5,500.00	5,770.00
Drunk Driving Enforcement Fund - 2016	6400-100-078-6400-YYYY	Various		16,039.74			
Drunk Driving Enforcement Fund - 2017	6400-100-078-6400-YYYY	Various		14,294.61	14,294.61		
Body Armor Replacement Fund - 2015	066-10250-718-001	1/1/2015	12/31/2015	10,519.10		3,633.69	10,519.10
Body Armor Replacement Fund - 2016	066-10250-718-001	1/1/2016	12/31/2016	10,364.43		4,331.31	4,331.31
Body Armor Replacement Fund - 2017	066-10250-718-002	1/1/2017	12/31/2017	10,703.83	10,703.83		
					$ 104,294.61	$ 79,989.07	$ 169,331.68
DEPARTMENT OF ENVIRONMENTAL PROTECTION							
Clean Communities Grant:							
2013	4900-765-042-4900-004-V42Y-6020	1/1/2013	12/31/2013	63,574.85	$	$	$ 62,741.44
2015	042-4900-765-004	1/1/2015	12/31/2015	72,486.30			72,486.30
2016	042-4900-765-004	1/1/2016	12/31/2016	82,892.34		13,545.34	82,892.34
2017	042-4900-765-004	1/1/2017	12/31/2017	70,422.25	70,422.25	49,375.98	70,422.25
Recycling Tonnage Grant-2016		1/1/2016	12/31/2016	55,096.09			55,096.09
Recycling Tonnage Grant-2017		1/1/2017	12/31/2017	60,790.70	60,790.70	60,790.70	60,790.70
					$ 131,212.95	$ 123,712.02	$ 404,429.12
DEPARTMENT OF HUMAN SERVICES							
*Payments for Costs of General Assistance (State Share) 2017	7500-150-158010-60	1/1/2017	12/31/2017	379,956.68	$ 379,956.68	$ 379,956.68	$ 379,956.68
DEPARTMENT OF TRANSPORTATION							
Municipal Aid Program:							
Municipal Aid-2017		N/A	N/A	195,000.00	146,250.00		
Municipal Aid-2016		N/A	N/A	180,000.00		180,000.00	180,000.00
Municipal Aid-2015		N/A	N/A	215,000.00	53,750.00	25,172.82	215,000.00
Transit Village Program- Transit Village Enhancement-Phase 3	078-6300-480-DCJ	N/A	N/A	242,136.75			242,136.75
Highway Safety Fund Grant Program:							
Safe Corridors	6100-100-078-6100-051-TCAP-6010	1/01/2015	11/30/2015	57,971.13		4,264.79	57,971.13
Safe Corridors	6100-100-078-6100-051-TCAP-6010	1/01/2016	11/30/2016	57,438.68		32,205.90	32,205.90
					$ 200,000.00	$ 241,643.51	$ 727,313.78
GOVERNOR'S COUNCIL ON ALCOHOLISM AND DRUG ABUSE							
Municipal Alliance Grant -2015	15-ALL-109	7/1/2015	6/30/2016	29,263.86	$	$ 23,638.24	$ 29,263.86
Municipal Alliance Grant -2016	16-ALL-109	7/1/2016	6/30/2017	27,981.17	27,981.17		4,142.93
Municipal Alliance Grant -2017	16-ALL-109	7/1/2017	6/30/2018	32,200.00		4,395.07	4,395.07
					$ 27,981.17	$ 28,033.31	$ 37,801.86
TOTAL STATE FINANCIAL ASSISTANCE					$ 843,445.41	$ 857,599.59	$ 1,723,098.12

CITY OF LINDEN

NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE

YEAR ENDED DECEMBER 31, 2017

NOTE 1. GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal and state financial awards of the City of Linden, County of Union, New Jersey. All federal and state financial awards received directly from federal or state agencies, as well as federal financial awards passed through other government agencies is included on the Schedules of Expenditures of Federal Awards and State Financial Assistance.

NOTE 2. BASIS OF ACCOUNTING

The accompanying schedules of expenditures of federal awards and state financial assistance are presented on the prescribed basis of accounting, modified accrual basis with certain exceptions, prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the budget laws of New Jersey, which is a comprehensive basis of accounting, other then generally accepted accounting principles. The basis of accounting, with exception, is described in Note 1 to the City's financial statements - regulatory basis.

NOTE 3. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports. In addition, the City has not elected to use the 10% de minimis cost rate as allowed under the Uniform Guidance.

NOTE 4. RELATIONSHIP TO FINANCIAL STATEMENTS - REGULATORY BASIS

Amounts reported in the accompanying schedules agree with amounts reported in the City's regulatory basis financial statements. These amounts are reported in either the Current Fund, Grant Fund, General Capital Fund, Trust Other Fund or Public Assistance Trust Fund.

NOTE 4. RELATIONSHIP TO FINANCIAL STATEMENTS - REGULATORY BASIS (CONTINUED)

Revenues:

	Federal	State	Other	Total
Grant Fund	$ 1,865,986.39	$ 263,488.73	$ 348,371.52	$ 2,477,846.64
Trust Other Fund	604,006.03			604,006.03
General Capital Fund	278,668.73	200,000.00		478,668.73
Public Assistance Trust Fund		379,956.68		379,956.68
	$ 2,748,661.15	$ 843,445.41	$ 348,371.52	$ 3,940,478.08

Expenditures:

	Federal	State	Other	Total
Grant Fund	$ 122,682.87	$ 272,470.09	$ 309,866.34	$ 705,019.30
Trust Other Fund	619,620.03			619,620.03
General Capital Fund	1,000,000.00	205,172.82		1,205,172.82
Public Assistance Trust Fund		379,956.68		379,956.68
	$ 1,742,302.90	$ 857,599.59	$ 309,866.34	$ 2,909,768.83

NOTE 5. OTHER

Matching contributions expended by the City in accordance with terms of the various grants are not reported in the accompanying schedules.

City of Linden
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2017

Section I - Summary of Auditor's Results

Financial Statements

(1) Type of Auditor's Report Issued:	Unmodified
(2) Internal Control Over Financial Reporting:	
(a) Material weakness identified?	No
(b) Significant deficiencies identified that are not considered to be material weaknesses?	No
(3) Noncompliance material to the financial statements noted during the audit?	No

Federal Program(s)

(1) Internal Control Over Major Federal Programs:	
(a) Material weakness identified?	No
(b) Significant deficiencies identified that are not considered to be material weaknesses?	No
(2) Type of Auditor's Report issued on compliance for major federal program(s)?	Unmodified
(3) Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance and listed in Section III of this schedule?	No
(4) Identification of Major Federal Program(s):	

Program	C.F.D.A. Number
Transit Village Streetscape along North and South Wood Avenue	20.205

5) Program Threshold Determination:
Type A Federal Program Threshold > $750,000.00
Type B Federal Program Threshold <= $750,000.00

(6) Auditee qualified as a low-risk auditee under Uniform Guidance?	Yes

City of Linden
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2017

Section I - Summary of Auditor's Results (Continued)

State Program(s)

(1) Internal Control Over Major State Programs:

(a) Material weaknesses identified?	No
(b) Significant deficiencies identified that are not considered to be material weaknesses?	No
(2) Type of Auditor's Report issued on compliance for Major State Program(s)?	Unmodified
(3) Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular 15-08 and listed in Section III of this schedule?	No

(4) Identification of Major State Program(s):

Program	Grant Number
State Aid Highway Projects- Resurfacing of Various Streets	N/A

(5) Program Threshold Determination:

Type A State Program Threshold > $750,000.00
Type B State Program Threshold <= $750,000.00

(6) Auditee qualified as a low-risk auditee under Uniform Guidance? Yes

Section II - Financial Statement Audit - Reported Findings Under Government Auditing Standards

Internal Control Findings

None Reported

Compliance Findings

None Reported

City of Linden
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2017

Section III – Findings and Questioned Costs Relative to Major Federal and State Programs

Federal Programs

None

State Programs

None

Schedule of Prior Year Audit Findings

State Programs - Not Applicable

Federal Programs - Not Applicable

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PART III

CITY OF LINDEN

STATISTICAL DATA

LIST OF OFFICIALS

COMMENTS AND RECOMMENDATIONS

YEAR ENDED DECEMBER 31, 2017

COMPARATIVE STATEMENTS OF OPERATIONS AND
CHANGE IN FUND BALANCE - CURRENT FUND

		YEAR 2017			YEAR 2016	
		AMOUNT	%		AMOUNT	%
REVENUE AND OTHER INCOME REALIZED						
Fund Balance Utilized	$	9,200,000.00	3.89%	$	8,700,000.00	3.80%
Miscellaneous - From Other Than Local Property Tax Levies		44,092,015.96	18.65%		43,242,763.30	18.91%
Collection of Delinquent Taxes and Tax Title Liens		2,272,324.82	0.96%		2,155,110.07	0.94%
Collection of Current Tax Levy		180,847,224.75	76.50%		174,651,272.88	76.35%
Total Income	$	236,411,565.53	100.00%	$	228,749,146.25	100.00%
EXPENDITURES						
Budget Expenditures:						
Municipal Purposes	$	106,714,487.92	46.82%	$	101,259,675.78	46.35%
County Taxes		29,866,505.23	13.10%		28,745,603.47	13.16%
Local School Taxes		91,091,460.00	39.97%		88,097,670.00	40.32%
Special Improvement District Taxes		195,985.19	0.09%		195,919.00	0.09%
Other Expenditures		42,092.82	0.02%		179,151.29	0.08%
Total Expenditures	$	227,910,531.16	100.00%	$	218,478,019.54	100.00%
Excess in Revenue	$	8,501,034.37		$	10,271,126.71	
Adjustments to Income Before Fund Balance:						
Expenditures Included Above Which are by Statute Deferred Charges to Budget of Succeeding Year		500,000.00			2,010,000.00	
Statutory Excess to Fund Balance	$	9,001,034.37		$	12,281,126.71	
Fund Balance, January 1		15,226,487.22			11,645,360.51	
	$	24,227,521.59		$	23,926,487.22	
Decreased by:						
Utilized as Anticipated Revenue		9,200,000.00			8,700,000.00	
Fund Balance, December 31	$	15,027,521.59		$	15,226,487.22	

COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGE
IN FUND BALANCE - SANITARY LANDFILL OPERATING FUND

		YEAR 2017			YEAR 2016	
		AMOUNT	%		AMOUNT	%
Revenue and Other Income Realized:						
Miscellaneous	$	171.77	100.00%	$	306.37	0.44%
Cancelled Accounts Payable					69,516.98	99.56%
TOTAL INCOME	$	171.77	100.00%	$	69,823.35	100.00%
Expenditures:						
Operating	$	128,900.00	38.02%	$	266,700.00	68.52%
Debt Service		210,132.00	61.98%		122,514.33	31.48%
TOTAL EXPENDITURES	$	339,032.00	100.00%	$	389,214.33	100.00%
Deficit in Revenue	$	(338,860.23)		$	(319,390.98)	
Adjustments to Income Before Fund Balance:						
Realized from General Budget for Anticipated Deficit		338,860.23			319,390.98	
Statutory Excess to Fund Balance	$	-0-		$	-0-	
Fund Balance, January 1		398.32			398.32	
Fund Balance, December 31	$	398.32		$	398.32	

COMPARATIVE SCHEDULE OF TAX RATE INFORMATION

	2017	2016	2015
Tax Rate	$6.738	$6.526	$6.277
Apportionment of Tax Rate:			
Local Municipal	$2.230	$2.152	$2.102
Municipal Library	0.067	0.065	0.060
County	1.094	1.054	0.967
School	3.347	3.255	3.148

ASSESSED VALUATIONS

2017	$2,721,424,679.00		
2016		$2,706,686,326.00	
2015			$2,707,908,944.00

COMPARISON OF TAX LEVIES AND COLLECTION CURRENTLY

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies:

YEAR	TAX LEVY	CASH COLLECTION	PERCENTAGE OF COLLECTIONS
2017	$183,999,350.13	$180,847,224.75	98.287%
2016	$170,439,570.85	$167,608,104.76	98.339%
2015	$177,962,652.67	$174,471,272.88	98.038%

DELINQUENT TAXES AND TAX TITLE LIENS

This tabulation includes a comparison, expressed in percentage, of the total of delinquent taxes and tax title liens, in relation to the tax levies of the last five years.

YEAR	AMOUNT OF TAX TITLE LIENS	DELINQUENT TAXES	TOTAL DELINQUENT	PERCENTAGE OF TAX LEVY
2017	$7,297,538.37	$2,105,443.85	$9,402,982.22	5.11%
2016	8,040,263.56	2,289,370.70	10,329,634.26	5.87%
2015	7,542,781.31	2,082,450.43	9,625,231.74	5.65%
2014	7,216,015.50	2,258,798.76	9,474,814.26	5.63%
2013	6,419,929.04	2,744,301.21	9,164,230.25	5.63%

PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

The value of property acquired by liquidation of tax title liens on December 31, on the basis of the last assessed valuation of such properties, was as follows:

YEAR	AMOUNT
2017	$1,258,342.50
2016	107,542.50
2015	107,542.50
2014	107,542.50
2013	107,542.50

COMPARATIVE SCHEDULE OF FUND BALANCES

		BALANCE DECEMBER 31	UTILIZED IN BUDGET OF SUCCEEDING YEAR
	2017	$15,027,521.39	$7,500,000.00*
	2016	15,226,487.22	9,200,000.00
Current Fund	2015	11,645,360.51	8,700,000.00
	2014	8,547,211.30	5,000,000.00
	2013	6,124,706.64	5,000,000.00
	2017	$398.32	$-0-
Sanitary Landfill	2016	398.32	-0-
Operating Fund	2015	398.32	-0-
	2014	398.32	-0-
	2013	493.32	-0-

*per introduced budget

EQUALIZED VALUATIONS - REAL PROPERTY

YEAR	AMOUNT
2017	$5,759,815,388.00
2016	5,421,503,109.00
2015	5,230,985,294.00

OFFICIALS IN OFFICE SURETY BONDS

The following Officials were in office during the period under audit:

NAME	TITLE	AMOUNT OF BOND	NAME OF CORPORATE OR PERSONAL SURETY
Derek Armstead	Mayor	*	
Jorge Alvarez	President of Council	*	
Lisa Ormon	Councilwoman - 1st Ward	*	
Barry Javick	Councilman - 2nd Ward	*	
Peter A. Brown	Councilman - 3rd Ward	*	
Monty Brooks	Councilman - 4th Ward	*	
Rhashonna Cosby-Hurling	Councilwoman - 5th Ward	*	
Robert Sadowski	Councilman - 6th Ward	*	
Ralph Strano	Councilman - 7th Ward	*	
Michele Yamakaitis	Councilwoman - 8th Ward	*	
Armando Medina	Councilman - 9th Ward	*	
Gretchen M. Hickey	Councilwoman - 10th Ward	*	
Joseph C. Bodek	City Clerk - Secretary and Registrar of Vital Statistics, and ABC Board	*	
Stacey L. Carron	Receiver of Taxes and Tax Search Officer	*	
Alexis Zack	Chief Financial Officer	*	
Cassandra Corbett	Municipal Magistrate	*	
Susan Sanchez	Municipal Court Administrator	*	
Dorethea Blassingame	Deputy Municipal Court Administrator to 12/1/2017	*	
Daniel Antonelli	Municipal Attorney	*	
Nicholas P. Scutari	Municipal Prosecutor	*	
Daniel McCarthy	Assistant Municipal Attorney	*	

OFFICIALS IN OFFICE SURETY BONDS (CONTINUED)

NAME	TITLE	AMOUNT OF BOND	NAME OF CORPORATE OR PERSONAL SURETY
Mohamed Jalloh	Assistant Municipal Attorney/ Assistant Municipal Prosecutor	*	
Nancy Koblis	Health Officer	*	
Frank Gadomski	Construction Code Official/ Plumbing Inspector	*	
Joseph Dooley	Fire Chief	*	
Alfred D. MacDonald	Director Public Property/ Community Services	*	
Jonathan Parham	Police Chief	*	
George R. Vircik	City Engineer-Officer for Searches for Municipal Improvements	*	
Michael Frangella	Tax Assessor	*	
Brian C. Fritzsche	Secretary-Zoning Board	*	
John Venditto	General Supervisor of Public Works	*	
Mary Ellen Tango	City Welfare Director	*	
Gregory J. Imbriaco, Sr.	Housing Inspector	*	
Louis Milonas	Electrical Inspector	*	
Mark Ritacco	Zoning Officer/Plumbing Inspector	*	
Joseph LaPlaca	Chairman of Planning Board	*	
Doreen C. Fritzsche	Purchasing Agent	*	
Annmarie Whelan	Purchasing Agent	*	

*Business Government Insurance Agency-Garden State Municipal Joint Insurance Fund (BGIA-GSMJIF) Statutory Limit $1,000,000.00

COMMENTS AND RECOMMENDATIONS

GENERAL COMMENTS

CONTRACTS AND AGREEMENTS TO BE ADVERTISED FOR N.J.S.A. 40A:11-4

Every contract or agreement for the performance of any work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the governing body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished of a sum exceeding in the aggregate the amount set forth in or the amount calculated by the Governor pursuant to Section 3 of P.L. 1971 c. 198 (C.40A:11-3), except by contract or agreement.

Effective July 21, 2015, the bid threshold in accordance with N.J.S.A. 40A:11-4 was increased from $36,000.00 to $40,000.00 by resolution of the governing body.

The governing body of the Municipality has the responsibility of determining whether the expenditures in any category will exceed $40,000.00 after July 21, 2015. Where question arises as to whether any contract or agreement might result in violation of the statute, the City Counsel's opinion should be sought before a commitment is made. Disbursements were reviewed to determine whether any clear-cut violations existed.

The minutes indicate that bids were requested by public advertising for the following items:

Reconstruction of Sanitary Sewers
Police Evidence Storage Room
Resurfacing of Various Streets
Solid Waste Containers
Reconstruction of Curbs and Sidewalks Through Out City

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Our examination of expenditures did not reveal any individual payments, contracts or agreements in excess of $40,000.00 “for the performance of any work or furnishing or hiring of any materials or supplies," other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S.A. 40A:11-6.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 40A:11-5 for the following:

Bond Counsel
Special Tax Counsel
Auditing
Special Counsels
Engineering Services
Real Estate Appraisal Services
Appraiser/Consultant/Expert Witness
Monitoring and Compliance Services at Linden Landfill
Public Defenders/ Acting Public Defenders
Municipal Prosecutors/ Acting Municipal Prosecutors
Redevelopment Specialist Services
Identification of Federal and State Funding Sources
Design Emergency Generators
Hydraulic Study Marshes Creek
Financial Advisors
Maintaining Tax Maps
Testing and Inspection of Construction Materials

COLLECTION OF INTEREST ON DELINQUENT TAXES AND ASSESSMENTS

The statute provides the method for authorizing interest and the maximum rates to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent.

The governing body, on January 5, 2017, adopted the following resolution authorizing interest to be charged on delinquent taxes:

> "BE IT RESOLVED, by the City Council of the City of Linden, that interest at the rate of eight percent (8%) per annum on the first $1,500.00 of delinquency and eighteen percent (18%) per annum on any amount in excess of $1,500.00 shall be charged for the non-payment of taxes or assessments to be calculated from the date the taxes or assessments were payable until the date of actual payment, and an additional penalty of six (6%) on the amount of delinquency in excess of $10,000.00 on any delinquent balance remaining at the end of the calendar year. That no interest be charged if payment of any installment of taxes is made within ten (10) days after the date upon which the same became due."

It appears from an examination of the Collector's records that interest was collected in accordance with the foregoing resolution.

DELINQUENT TAXES AND TAX TITLE LIENS

A tax sale was held on June 3, 2017 and was complete.

Inspection of tax sale certificates on file revealed that all tax sale certificates were available for audit.

The following comparison is made of the number of tax title liens receivable on December 31 of the last three years:

YEAR	NUMBER OF LIENS
2017	30
2016	33
2015	32

It is essential to good management that all means provided by statute be utilized to liquidate tax title liens in order to get such properties back on a tax paying basis.

VERIFICATION OF DELINQUENT TAXES AND OTHER CHARGES

A test verification of delinquent charges and current payments was made in accordance with the regulations of the Division of Local Government Services, including the mailing of verification notices as follows:

TYPE	
Payments of 2017 Taxes	50
Delinquent Taxes	50
Tax Title Liens	4

OTHER COMMENTS

The City receives Airport Safety Improvement Act Grants which require a match from the State Department of Transportation and/or the Airport Operator. The City expends the grant and expects to receive depending on the grant agreement 90%/95% from the Federal Aviation Administration, 5%/2.5% from the State and 5%/2.5% from the Airport Operator, as a cash match. On occasion the State will not reimburse the City for the full 5%/2.5% and the Airport Operator is responsible for any difference The City has billed the Airport Operator for its share of the expenditures that were not reimbursed by the FAA or the State. On November 5, 2016, the Law Department sent a letter to the Airport Operator demanding payment of the past due invoices. The Airport Operator paid the City $40,000.00 in 2016 and currently owes the City more than $113,000.00 for completed projects. In addition, The Airport Operator is two months behind in airport rental for 2018. The rent due on January 1, 2018 was not paid until March, 2018 and the rent due for February and March has not been paid. On March 14, 2018, the City sent a letter to the Airport Operator requesting payment of the rents and outstanding grant obligations.

Interfunds

Transactions invariably occur in one fund which requires a corresponding entry to be made in another fund, thus creating interfund balances. Reference to the various balance sheets show the interfund balances remaining at year end. As a general rule all interfund balances should be closed out as of the end of the year.

It is the City's policy to review and liquidate all interfund balances on a periodic basis.

Other Departments

The audit, of the condition of records maintained by the various departments of the City, was designed to determine whether minimum levels of internal controls and accountability were maintained, that cash receipts were deposited or turned over to the Treasurer within 48 hours per N.J.S.A. 40A:5-15 and that the amounts collected were in accordance with various ordinances, statutes, contracts or agreements.

RECOMMENDATIONS

NONE